

Balance Sheet

As of December 31, 2024 and Prior Year

	Dec 31, 24	Dec 31, 23	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1120 · Checking - Business	31,693.39	37,308.63	-5,615.24
1130 · Checking - Landscape	1,387.18	809.47	577.71
1170 · Savings - Market Rate	500.74	10,298.44	-9,797.70
1190 · Savings - CD Account	102,650.42	64,064.61	38,585.81
Total Checking/Savings	136,231.73	112,481.15	23,750.58
Other Current Assets			
1499 · Undeposited Funds	8,250.00	990.00	7,260.00
1585 · Due from Homeowner	28.34	0.00	28.34
Total Other Current Assets	8,278.34	990.00	7,288.34
Total Current Assets	144,510.07	113,471.15	31,038.92
TOTAL ASSETS	144,510.07	113,471.15	31,038.92
LIABILITIES & EQUITY			
Liabilities			
Other Current Liabilities			
2200 Prepaid Association Dues	6,600.00	4,633.00	1,967.00
Total Other Current Liabilities	6,600.00	4,633.00	1,967.00
Total Liabilities	6,600.00	4,633.00	1,967.00
Equity			
3200 · Undesignated Equity	25,686.99	26,781.40	-1,094.41
3400 · Designated Reserves			
3410 · Major Road Repair	83,151.16	74,363.05	8,788.11
Total 3400 · Designated Reserves	83,151.16	74,363.05	8,788.11
Net Income	29,071.92	7,693.70	21,378.22
Total Equity	137,910.07	108,838.15	29,071.92
TOTAL LIABILITIES & EQUITY	144,510.07	113,471.15	31,038.92

Explanatory Notes:

With cash accounting prepaid dues are reported when the cash is received. Unpaid dues are not reported as there has not been a cash transaction.

Unpaid dues as of 12/31/2024 equalled \$6,868.34.