

# The Gardens Homeowners' Association

## Income Statement

**12 Months Ended  
December 31, 2025**

<b>Sales</b>	
HOA Fees	\$ 73,506.34
Other Revenue	35.00
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<b>Total Sales</b>	73,541.34
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<b>Gross Profit</b>	73,541.34
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<b>Operating Expenses</b>	
Bank service charges	10.00
Dues and subscriptions	20.00
Equipment rental	887.60
Insurance - General liability	3,527.00
Maintenance& Landscaping	41,346.20
Professional fees - Accounting	645.53
Repairs	24,766.32
Supplies	192.59
Telephone & fax	1,627.20
Utilities - Gas and electric	2,847.51
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<b>Total Operating Expenses</b>	75,869.95
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<b>Operating Income (Loss)</b>	(2,328.61)
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<b>Other Income (Expenses)</b>	
Interest income	4,127.98
Sales taxes	(0.76)
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<b>Total Other Income (Expenses)</b>	4,127.22
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<b>Net Income (Loss) Before Taxes</b>	1,798.61
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Federal income tax	1,106.00
State income tax	50.00
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<b>Net Income (Loss)</b>	<u>\$ 642.61</u>