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11 Attorneys for Receiver
12 Geoff Winkler of American Fiduciary Services

13 UNITED STATES DISTRICT COURT

14 DISTRICT OF NEVADA

15 SECURITIES AND EXCHANGE
16 COMMISSION,

17 Plaintiff,

18 v.

19 PROFIT CONNECT WEALTH SERVICES,
20 INC., JOY I. KOVAR, and BRENT
CARSON KOVAR,

21 Defendants.

Case No.: 2:21-cv-01298-JAD-BNW

**MOTION FOR ORDER IN AID OF
RECEIVERSHIP APPROVING
INTERIM DISTRIBUTION;
DECLARATION OF GEOFF
WINKLER IN SUPPORT**

[Hearing Requested]

22
23 In accordance with Local Rule 66-6 and this Court’s August 6, 2021, order (ECF No.
24 26) (the “Receiver Order”) appointing Geoff Winkler of American Fiduciary Services, LLC, as
25 the permanent receiver of Profit Connect Wealth Services, Inc., and any subsidiaries and
26 affiliates (together, “Profit Connect”), the Receiver moves this Court for an order authorizing
27 him to make an interim distribution to the investors whose claims were allowed by this Court’s
28 order entered on May 13, 2024. The allowed amount of the investor claims is \$21,902,008.20,

1 plus two disputed claims totaling \$101,000.00, and the Receiver proposes to distribute
2 \$8,000,000, for an initial return of 36.36% of the amount invested. The Receiver will reserve
3 for the two disputed claims pending resolution of the disputes. The Receiver is informed that
4 the Securities and Exchange Commission (“SEC”) has no objection to the relief sought in this
5 Motion.

6 This Motion is based on the below memorandum of points and authorities, the
7 declaration of Geoff Winkler and the exhibits thereto, all papers on file, and any argument the
8 Court may call and consider.

9 In order to protect their privacy and prevent revictimization, the investor claimants are
10 not identified by name in the Motion or in the exhibits. Each investor’s claim has been
11 assigned a claim number. Investors were informed of this claim number when they
12 electronically submitted their claims and can contact the Receiver’s office if they need
13 assistance.

14
15 **MEMORANDUM OF POINTS AND AUTHORITIES**

16 **I. RELEVANT BACKGROUND AND PROCEDURAL HISTORY**

17 **A. The Receiver’s Appointment and His Findings**

18 The SEC initiated this action against Profit Connect, Joy Kovar, and Brent Kovar on
19 July 8, 2021, by the sealed, *ex parte* filing of a complaint and motion for temporary restraining
20 order seeking, among other things, the freezing of defendants’ assets and the appointment of a
21 receiver over Profit Connect. The Court granted the *ex parte* temporary restraining order, in
22 part, by allowing the asset freeze to proceed but set the motion for a hearing in order to
23 provide defendants an opportunity to be heard on the temporary receivership request.

24 On July 23, 2021, the defendants stipulated to modify the temporary restraining order
25 to appoint the temporary receiver. On August 6, 2021, following another stipulation of the
26 parties, the Court converted the temporary restraining order to a preliminary injunction and
27 appointed the Receiver as the permanent receiver of Profit Connect. Among other things, the
28 Court charged the Receiver with assuming control over all of Profit Connect’s assets and

1 monetizing the assets, and making an accounting of Profit Connect’s financial condition so
2 that distributions can be made.

3 Joy Kovar and Brent Kovar held Profit Connect out as a cryptocurrency mining
4 company that had created and patented a series of “supercomputers” with data centers in
5 Pasadena, California, and Las Vegas, Nevada. Profit Connect claimed and offered investors
6 “seat time” on its supercomputers while it was allegedly mining cryptocurrency, which Profit
7 Connect told investors would earn them 15-30% returns in zero-risk FDIC accounts for
8 whatever amount they invested. Despite the claims that the “supercomputers” had mined
9 between \$500 million and \$1 billion in cryptocurrency, from May 2018 through July 2021,
10 Profit Connect successfully mined only \$352.93 in cryptocurrency, demonstrating that it never
11 did, in fact, have operational mining supercomputers as it claimed to. During this period,
12 approximately 880 investors deposited \$24,697,801 into Profit Connect’s bank accounts,
13 comprising 99.9% of the cash inflows. Of the \$24,697,801 put in by investors, approximately
14 \$1.8 million was distributed to 68 investors.

15 **B. The Receiver Successfully Undertook Significant Efforts to Recover Funds**

16 The Receiver has undertaken significant efforts to recover funds for investors,
17 including liquidating cryptocurrency, selling the real and personal property, and pursuing
18 clawback actions against former promoters and credit card companies that received funds from
19 Profit Connect for credit cards held in various individuals’ names. The recovery efforts are
20 ongoing, but as of June 30, 2024, the Receiver is holding \$10,251,502.76.

21 **C. The Claim Process Is Complete**

22 In June 2023, the Receiver obtained Court approval of claim procedures, including the
23 retention of Kurtzman Carson Consultants to provide an electronic claims process and to
24 maintain the register of claims. Pursuant to the Court-approved claim procedures, the
25 Receiver gave investors and creditors notice of the September 11, 2023, deadline to file
26 claims. The Receiver received a total of 485 claims, 12 of which were filed by creditors and
27 the remainder by investors.
28

1 Earlier this year, the Receiver filed a motion regarding the allowance and disallowance
2 of claims. The Court recently granted that motion, which resulted in a total of \$21,902,008.20
3 in claims being allowed.¹ Only two of those claims, which together total \$4,998.52, are
4 attributable to creditors. There are five investor claimants (claims 00091, 00142, 00143,
5 00146, and 13578873) who still need to return W-9 tax forms before they can receive their
6 distribution. In addition, because the Receiver is asserting clawback claims against two of the
7 claimants, the Court provided that those claims (claims 00239 and 00259), which together total
8 \$101,000.00, would be temporarily disallowed pending resolution of the disputes, with the
9 Receiver authorized to reserve for those claims pending resolution of the disputes or further
10 Court order.

11 **D. The Proposed Distribution**

12 The Receiver has analyzed different distribution methodologies and, for the reasons set
13 forth in his declaration, is recommending the net investment method, which involves a pro rata
14 distribution to all claimants based on the allowed amount of their claims. Using this method
15 and from the funds he is holding, the Receiver proposes to distribute \$8,000,000 as an interim
16 distribution to the holders of allowed claims and will reserve for the two disputed claims. This
17 will result in claimants receiving approximately 36.36% of their allowed claims. The amount
18 held back is intended as a reserve to cover the remaining anticipated administrative expenses
19 of the receivership estate with a cushion for anything unanticipated. The Receiver expects to
20 do at least one more distribution as additional funds are recovered. The Receiver's declaration
21 is attached as Exhibit "1."

22 A spreadsheet with the proposed distribution is attached as Exhibit "2."
23
24
25
26

27 _____
28 ¹ See Order Granting Motion for Order in Aid of Receivership Allowing and Disallowing
Claims at ECF No. 191.

1 **II. LEGAL ARGUMENT**

2 “The power of a district court to impose a receivership . . . derives from the inherent
3 power of a court of equity to fashion effective relief.”² “The primary purpose of equity
4 receiverships is to promote orderly and efficient administration of the Receivership Estate by
5 the district court for the benefit of creditors.”³ “[T]he practice in administering an estate by a
6 receiver . . . must accord with the historical practice in federal courts or with a local rule.”⁴

7 As the Ninth Circuit explained:

8 A district court’s power to supervise an equity receivership and
9 to determine the appropriate action to be taken in the
10 administration of the receivership is extremely broad. The
11 district court has broad powers and wide discretion to determine
12 the appropriate relief in an equity receivership. The basis for this
broad deference to the district court’s supervisory role in equity
receiverships arises out of the fact that most receiverships
involve multiple parties and complex transactions.⁵

13 With respect to reviewing proposed distribution plans, it is well-settled that district
14 courts supervising federal equity receiverships have broad discretion to adopt appropriate
15 procedures to administer the assets of and claims against a receivership estate and to approve
16 distributions in a manner that is equitable.⁶

17 In this case, the Receiver proposes to distribute the lion’s share of the funds on hand to
18 claimants using the net investment method, which provides for a pro rata distribution to all
19 claimants based on their net investment with Profit Connect, which is the net remaining loss
20 the claimant had when the Receiver was appointed and is the amount their claim was allowed
21 at. For the reasons set forth in his declaration, the Receiver believes that this is the preferable
22 distribution method in this case, when the fraudulent scheme did not last for a substantial

23 ² *SEC v. Wencke*, 622 F.2d 1363, 1369 (9th Cir. 1980).

24 ³ *SEC v. Hardy*, 803 F.2d 1034, 1038 (9th Cir. 1986).

25 ⁴ Fed. R. Civ. P. 66.

26 ⁵ *SEC v. Capital Consultants, LLC*, 397 F.3d 733, 738 (9th Cir. 2005) (citations omitted); *see*
27 *also CFTC v. Topworth Int’l, Ltd.*, 205 F.3d 1107, 1115 (9th Cir. 1999) (“This court affords
‘broad deference’ to the court’s supervisory role, and ‘we generally uphold reasonable
procedures instituted by the district court that serve th[e] purpose of orderly and efficient
administration of the receivership for the benefit of creditors.”).

28 ⁶ *See Capital Consultants, LLC*, 397 F.3d at 738; *Hardy*, 803 F.2d at 1038.

1 period of time and only a relatively small amount of investors received any distributions from
2 Profit Connect.⁷ This methodology will result in each holder of an allowed claim receiving
3 36.36% of the amount of their allowed claim and is the most straightforward way to do a
4 distribution given the facts of this case. Although creditor claims are often subordinated to
5 investor claims in these types of cases, in this case, the Receiver is proposing to treat the two
6 allowed creditor claims on par with the investor claims because the amount owed to them,
7 \$4,998.52, is *de minimus* in relation to the amount of investor claims.

8
9 **III. RESERVATION OF RIGHTS**

10 The relief sought in this Motion is based on the Receiver's investigation and forensic
11 accounting to date. If the Receiver learns that his information about deposits or distributions
12 to or on account of any particular investor is materially incorrect and would result in a
13 reduction to the allowed amount of an investor's claim, he reserves the right to seek an
14 appropriate adjustment to the allowed amount of the claim and to any future distributions to
15 that investor.

16
17 **IV. CONCLUSION**

18 Based on the foregoing, the Receiver requests entry of an order in the form attached as
19 Exhibit "3":

- 20 (1) Granting this Motion in its entirety;
- 21 (2) Authorizing the Receiver to make a pro rata distribution of \$8,000,000.00 of the
22 funds on hand to the holders of allowed claims;
- 23 (3) The Receiver is authorized to withhold distributions to the holders of claims
24 00091, 00142, 00143, 00146, and 13578873 until the claimants provide a social security
25 number or taxpayer identification number as requested by the Receiver;

26
27 ⁷ See, e.g., *SEC v. Byers*, 637 F.Supp. 2d 166, 182 (S.D.N.Y. 2009); *U.S. Commodity Futures*
28 *Trading Comm'n v. Barki, LLC*, 2009 WL 3839389 at *1-2 (W.D.N.C. 2009); *SEC v.*
Amerifirst Funding, Inc., 2008 WL 919546 at *6 (N.D. Tex. 2008).

1 (4) The Receiver may reserve the distributions that would otherwise be paid to the
2 holders of claims 00239 and 00259 pending resolution of the disputes with those claimants or
3 further Court order; and

4 (5) Granting such other and further relief as the Court may deem just and proper.
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6
7 Dated: July 25, 2024

Respectfully submitted,
RAINES FELDMAN LITTRELL LLP

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9 By: /s/ Kyra E. Andrassy
10 Attorneys for Receiver
11 Geoff Winkler of American Fiduciary
12 Services
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EXHIBIT "1"

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12 Geoff Winkler of American Fiduciary Services

13 UNITED STATES DISTRICT COURT

14 DISTRICT OF NEVADA

15 SECURITIES AND EXCHANGE
16 COMMISSION,

17 Plaintiff,

18 v.

19 PROFIT CONNECT WEALTH SERVICES,
20 INC., JOY I. KOVAR, and BRENT
CARSON KOVAR,

21 Defendants.

Case No.: 2:21-cv-01298-JAD-BNW

**DECLARATION OF GEOFF
WINKLER IN SUPPORT OF MOTION
FOR ORDER IN AID OF
RECEIVERSHIP APPROVING
INTERIM DISTRIBUTION**

22
23 I, Geoff Winkler, declare as follows:

24 1. I am over 21 years old and am a founding member and the chief executive
25 officer of American Fiduciary Services LLC (“AFS”), which is based in Portland, Oregon.

26 2. I am competent to testify to the matters presented in this declaration, and I
27 submit this declaration in support of my motion to approve an interim distribution to the
28 holders of allowed claims against the receivership estate (the “Motion”). This declaration is

1 based on my personal knowledge, except where made on information and belief, and as to
2 those matters, I believe them to be true.

3 3. On August 6, 2021, on stipulation of the parties, the Court appointed me as the
4 permanent receiver of Profit Connect Wealth Services, Inc. and any of its subsidiaries and
5 affiliates (“Profit Connect”).

6 4. Joy Kovar and Brent Kovar held Profit Connect out as a cryptocurrency mining
7 company that had created and patented a series of “supercomputers” with data centers in
8 Pasadena, California, and Las Vegas, Nevada. Profit Connect claimed and offered investors
9 “seat time” on its supercomputers while it was allegedly mining cryptocurrency, which Profit
10 Connect told investors would earn them 15-30% returns in zero-risk FDIC accounts for
11 whatever amount they invested. Despite the claims that the “supercomputers” had mined
12 between \$500 million and \$1 billion in cryptocurrency, from May 2018 through July 2021,
13 Profit Connect successfully mined only \$352.93 in cryptocurrency, demonstrating that it never
14 did, in fact, have operational mining supercomputers as it claimed to. During this period and
15 based on our forensic accounting, approximately 880 investors deposited \$24,697,801 into
16 Profit Connect’s bank accounts, comprising 99.9% of the cash inflows. Of the \$24,697,801
17 put in by investors, approximately \$1.8 million was distributed to 68 investors.

18 5. In June 2023, I obtained Court approval of claim procedures, including the
19 retention of Kurtzman Carson Consultants to provide an electronic claims process and to
20 maintain the register of claims. Pursuant to the Court-approved claim procedures, I gave
21 investors and creditors notice of the September 11, 2023, deadline to file claims. I received
22 485 claims, 12 of which were filed by creditors and the rest by investors.

23 6. Earlier this year, I filed a motion regarding the allowance and disallowance of
24 claims. The Court recently granted that motion, which resulted in a total of \$22,003,008.20 in
25 claims, which includes two claims totaling \$101,000 that are disputed and for which I will
26 reserve funds pending resolution of the disputes or further Court order.

27 7. As of June 30, 2024, I am holding \$10,251,502.76 in cash and propose to
28 distribute \$8,000,000. The balance is a reserve for future administrative expenses, including

1 professional fees and the costs to store the electronic data until it is no longer needed, plus nay
2 anticipated expenses. I am proposing to distribute the \$8,000,000 to the holders of allowed
3 claims using the net investment method, which provides for them to share pro rata based on
4 the allowed amount of their claims. Using this method will result in each claimant receiving
5 36.36% of their allowed claim. I expect to make a second distribution in the future, likely in a
6 smaller amount.

7 8. Given that a relatively small percentage of investors received partial
8 distributions from Profit Connect and that the fraudulent scheme fortunately did not last too
9 long, I believe based on my experience as a receiver that utilization of the net investment
10 method of distribution would be the preferable method here. I am also proposing to treat the
11 two small creditor claims that total \$4,998.52 the same as the investor claims because the
12 difference in the outcome to investors if I subordinated those two claims to the investor claims
13 is *de minimus*.

14 9. In making the determination of which distribution methodology to recommend
15 to the Court, our team tested multiple distribution methodologies to quantify which approach
16 would yield the most equitable return for the most claimants. The standard pro-rata
17 distribution associated with a net cash claim calculation was compared to the second most
18 common method of distribution, the so-called “rising tide” approach. We also tested various
19 hybrid scenarios and considered creating tranches or creating convenience classes of claims to
20 optimize the process. Ultimately, my recommendation in this case is to move forward with a
21 distribution plan based on a standard, net cash, pro rata methodology.

22 10. In this case, 87% of claimants by count (367) and 87% of claimants by dollars
23 lost (\$19,062,004) have either a near total loss of no return to less than 10% of their principal
24 investment returned to them going into this distribution process. The important observation
25 here is that our claimant class is composed mostly of one group of claimants that were all
26 affected similarly going into the process, and a second minority group of 54 investors who had
27 more than 10% of their investment returned but still on average have over 60% of their
28 investment outstanding.

1 11. Generally, one will consider alternative distribution methodologies when the
2 receiver can observe several categories of claimants with disparate outcomes that can be
3 improved by implementing a different methodology. But any methodology that will prioritize
4 the payment of one class will necessarily deprioritize another, and the receiver must weigh this
5 in their decision-making process. In this case, a hypothetical rising tide methodology would
6 result in 26 claimants not receiving any disbursements, including 11 claimants who have lost
7 over half of their investments. This fact, when considered parallel to an estimated
8 improvement of only +3.2% return for the most-disadvantaged claimants (36.4% to 39.6%
9 return), leads me to recommend a standard, net-cash, pro-rata distribution methodology in the
10 Profit Connect case.

11 I declare under penalty of perjury that the foregoing is true and correct.

12 Executed on July 25, 2024.

13 /s/ Geoff Winkler

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EXHIBIT "2"

Creditor Number	Claim Amount	Distribution/Reserve Amount	Status
00001	\$20,149.00	\$7,325.91	Distribute
00002	\$0.00	\$0.00	Claim Withdrawn
00003	\$1,000.00	\$363.59	Distribute
00004	\$0.00	\$0.00	Claim Withdrawn
00005	\$1,000.00	\$363.59	Distribute
00006	\$1,000.00	\$363.59	Distribute
00007	\$1,000.00	\$363.59	Distribute
00008	\$99,985.00	\$36,353.21	Distribute
00009	\$475,000.00	\$172,703.65	Distribute
00010	\$5,000.00	\$1,817.93	Distribute
00011	\$9.20	\$3.34	Distribute
00012	\$10,500.00	\$3,817.66	Distribute
00013	\$0.00	\$0.00	Claim Withdrawn
00014	\$1,049.00	\$381.40	Distribute
00015	\$0.00	\$0.00	Claim Withdrawn
00016	\$250.00	\$90.90	Distribute
00017	\$3,000.00	\$1,090.76	Distribute
00018	\$0.00	\$0.00	Claim Disallowed
00019	\$1,000.00	\$363.59	Distribute
00020	\$0.00	\$0.00	Claim Disallowed
00021	\$99.00	\$36.00	Distribute
00022	\$0.00	\$0.00	Claim Withdrawn
00023	\$2,980.00	\$1,083.49	Distribute
00024	\$40,098.00	\$14,579.10	Distribute
00025	\$60,000.00	\$21,815.20	Distribute
00026	\$5,000.00	\$1,817.93	Distribute
00027	\$0.00	\$0.00	Claim Withdrawn
00028	\$1,000.00	\$363.59	Distribute
00029	\$0.00	\$0.00	Claim Withdrawn
00030	\$1,000.00	\$363.59	Distribute
00031	\$65,129.50	\$23,680.22	Distribute
00032	\$7,100.00	\$2,581.47	Distribute
00033	\$0.00	\$0.00	Claim Withdrawn
00034	\$40,196.00	\$14,614.73	Distribute
00035	\$10,000.00	\$3,635.87	Distribute
00036	\$5,000.00	\$1,817.93	Distribute
00037	\$10,000.00	\$3,635.87	Distribute
00038	\$3,196.00	\$1,162.02	Distribute
00039	\$0.00	\$0.00	Claim Disallowed
00040	\$0.00	\$0.00	Claim Disallowed
00041	\$1,000.00	\$363.59	Distribute
00042	\$991.74	\$360.58	Distribute
00043	\$0.00	\$0.00	Claim Withdrawn

Creditor Number	Claim Amount	Distribution/Reserve Amount	Status
00044	\$11,000.00	\$3,999.45	Distribute
00045	\$21,000.00	\$7,635.32	Distribute
00046	\$100,000.00	\$36,358.66	Distribute
00047	\$0.00	\$0.00	Claim Withdrawn
00048	\$20,000.00	\$7,271.73	Distribute
00049	\$2,000.00	\$727.17	Distribute
00050	\$69,000.00	\$25,087.48	Distribute
00051	\$41,087.25	\$14,938.78	Distribute
00052	\$1,000.00	\$363.59	Distribute
00053	\$3,986.44	\$1,449.42	Distribute
00054	\$0.00	\$0.00	Claim Withdrawn
00055	\$0.00	\$0.00	Claim Withdrawn
00056	\$39,049.00	\$14,197.70	Distribute
00057	\$3,000.00	\$1,090.76	Distribute
00058	\$0.00	\$0.00	Claim Withdrawn
00059	\$49.00	\$17.82	Distribute
00060	\$150,000.00	\$54,538.00	Distribute
00061	\$0.00	\$0.00	Claim Disallowed
00062	\$281,458.23	\$102,334.45	Distribute
00063	\$0.00	\$0.00	Claim Withdrawn
00064	\$50,000.00	\$18,179.33	Distribute
00065	\$3,000.00	\$1,090.76	Distribute
00066	\$65,000.00	\$23,633.13	Distribute
00067	\$4,888.20	\$1,777.28	Distribute
00068	\$3,000.00	\$1,090.76	Distribute
00069	\$1,000.00	\$363.59	Distribute
00070	\$600.00	\$218.15	Distribute
00071	\$5,700.00	\$2,072.44	Distribute
00072	\$49.00	\$17.82	Distribute
00073	\$0.00	\$0.00	Claim Disallowed
00074	\$5,005.00	\$1,819.75	Distribute
00075	\$9,500.78	\$3,454.36	Distribute
00076	\$50,000.00	\$18,179.33	Distribute
00077	\$150,000.00	\$54,538.00	Distribute
00078	\$1,000.00	\$363.59	Distribute
00079	\$0.00	\$0.00	Claim Withdrawn
00080	\$0.00	\$0.00	Claim Withdrawn
00081	\$10,000.00	\$3,635.87	Distribute
00082	\$1,000.00	\$363.59	Distribute
00083	\$0.00	\$0.00	Claim Disallowed
00084	\$1,000.00	\$363.59	Distribute
00085	\$1,000.00	\$363.59	Distribute
00086	\$1,000.00	\$363.59	Distribute

Creditor Number	Claim Amount	Distribution/Reserve Amount	Status
00087	\$0.00	\$0.00	Claim Withdrawn
00088	\$1,000.00	\$363.59	Distribute
00089	\$10,000.00	\$3,635.87	Distribute
00090	\$10,000.00	\$3,635.87	Distribute
00091	\$10,000.00	\$3,635.87	Reserve
00092	\$1,000.00	\$363.59	Distribute
00093	\$1,049.00	\$381.40	Distribute
00094	\$180,000.00	\$65,445.60	Distribute
00095	\$65,000.00	\$23,633.13	Distribute
00096	\$1,000.00	\$363.59	Distribute
00097	\$3,000.00	\$1,090.76	Distribute
00098	\$3,000.00	\$1,090.76	Distribute
00099	\$5,049.00	\$1,835.75	Distribute
00100	\$5,000.00	\$1,817.93	Distribute
00101	\$50,986.00	\$18,537.83	Distribute
00102	\$35,000.00	\$12,725.53	Distribute
00103	\$1,000.00	\$363.59	Distribute
00104	\$1,000.00	\$363.59	Distribute
00105	\$6,000.00	\$2,181.52	Distribute
00111	\$0.00	\$0.00	Claim Withdrawn
00112	\$564,765.00	\$205,341.01	Distribute
00113	\$0.00	\$0.00	Claim Withdrawn
00114	\$70,000.00	\$25,451.07	Distribute
00115	\$1,000.00	\$363.59	Distribute
00116	\$4,000.00	\$1,454.35	Distribute
00117	\$0.00	\$0.00	Claim Disallowed
00118	\$1,000.00	\$363.59	Distribute
00119	\$600.00	\$218.15	Distribute
00120	\$22,000.00	\$7,998.91	Distribute
00121	\$10,000.00	\$3,635.87	Distribute
00122	\$3,000.00	\$1,090.76	Distribute
00123A	\$12,919.00	\$4,697.18	Distribute
00123B	\$0.00	\$0.00	Claim Withdrawn
00124	\$194,000.00	\$70,535.81	Distribute
00125	\$49.00	\$17.82	Distribute
00126	\$303,000.00	\$110,166.75	Distribute
00127	\$3,000.00	\$1,090.76	Distribute
00128	\$0.00	\$0.00	Claim Disallowed
00129	\$1,049.00	\$381.40	Distribute
00130	\$2,000.00	\$727.17	Distribute
00131	\$49.00	\$17.82	Distribute
00132	\$1,000.00	\$363.59	Distribute
00133	\$6,000.00	\$2,181.52	Distribute

Creditor Number	Claim Amount	Distribution/Reserve Amount	Status
00134	\$2,000.00	\$727.17	Distribute
00135A	\$2,000.00	\$727.17	Distribute
00135B	\$0.00	\$0.00	Claim Withdrawn
00136	\$3,000.00	\$1,090.76	Distribute
00137	\$48,000.00	\$17,452.16	Distribute
00138	\$0.00	\$0.00	Claim Withdrawn
00139	\$7,000.00	\$2,545.11	Distribute
00140	\$143,239.97	\$52,080.14	Distribute
00141	\$50,000.00	\$18,179.33	Distribute
00142	\$1,000.00	\$363.59	Reserve
00143	\$150,000.00	\$54,538.00	Reserve
00144	\$50,000.00	\$18,179.33	Distribute
00145	\$0.00	\$0.00	Claim Disallowed
00146	\$50,000.00	\$18,179.33	Reserve
00147	\$0.00	\$0.00	Claim Withdrawn
00148	\$5,000.00	\$1,817.93	Distribute
00149	\$75,000.00	\$27,269.00	Distribute
00150	\$800.00	\$290.87	Distribute
00151	\$18,637.80	\$6,776.46	Distribute
00152	\$1,000.00	\$363.59	Distribute
00153	\$1,300.00	\$472.66	Distribute
00154	\$22,132.47	\$8,047.07	Distribute
00155	\$0.00	\$0.00	Claim Withdrawn
00156	\$2,000.00	\$727.17	Distribute
00157	\$1,000.00	\$363.59	Distribute
00158	\$50,000.00	\$18,179.33	Distribute
00159	\$8,049.00	\$2,926.51	Distribute
00160	\$10,000.00	\$3,635.87	Distribute
00161	\$1,522.27	\$553.48	Distribute
00162	\$8,000.00	\$2,908.69	Distribute
00163	\$100,000.00	\$36,358.66	Distribute
00164	\$15,000.00	\$5,453.80	Distribute
00165	\$1,064.57	\$387.06	Distribute
00166	\$1,906.80	\$693.29	Distribute
00167	\$0.00	\$0.00	Claim Withdrawn
00168A	\$259.00	\$94.17	Distribute
00168B	\$0.00	\$0.00	Claim Withdrawn
00169	\$27.32	\$9.93	Distribute
00170	\$0.00	\$0.00	Claim Disallowed
00171	\$2,000.00	\$727.17	Distribute
00172	\$1,500.00	\$545.38	Distribute
00173	\$0.00	\$0.00	Claim Withdrawn
00174	\$30,000.00	\$10,907.60	Distribute

Creditor Number	Claim Amount	Distribution/Reserve Amount	Status
00175	\$317,786.50	\$115,542.92	Distribute
00176	\$99.00	\$36.00	Distribute
00177	\$94.56	\$34.38	Distribute
00178	\$565.41	\$205.58	Distribute
00179	\$799.57	\$290.71	Distribute
00180	\$5,000.00	\$1,817.93	Distribute
00181	\$1,000.00	\$363.59	Distribute
00182	\$0.00	\$0.00	Claim Withdrawn
00183	\$23,270.40	\$8,460.81	Distribute
00184	\$10,000.00	\$3,635.87	Distribute
00185	\$5,000.00	\$1,817.93	Distribute
00186	\$1,400.00	\$509.02	Distribute
00187	\$0.00	\$0.00	Claim Disallowed
00188	\$65,098.00	\$23,668.76	Distribute
00189	\$500.00	\$181.79	Distribute
00190	\$200,000.00	\$72,717.32	Distribute
00191	\$1,000.00	\$363.59	Distribute
00192	\$23,300.00	\$8,471.57	Distribute
00193	\$50,000.00	\$18,179.33	Distribute
00194	\$7,000.00	\$2,545.11	Distribute
00195	\$2,000.00	\$727.17	Distribute
00196	\$1,000.00	\$363.59	Distribute
00197	\$218,964.00	\$79,612.38	Distribute
00198	\$2,000.00	\$727.17	Distribute
00199	\$30,123.80	\$10,952.61	Distribute
00200	\$1,000.00	\$363.59	Distribute
00201	\$10,000.00	\$3,635.87	Distribute
00202	\$1,174.60	\$427.07	Distribute
00203	\$3,049.00	\$1,108.58	Distribute
00204	\$200.00	\$72.72	Distribute
00205	\$1,000.00	\$363.59	Distribute
00206	\$1,000.00	\$363.59	Distribute
00207	\$10,049.00	\$3,653.68	Distribute
00208	\$30,000.00	\$10,907.60	Distribute
00209	\$10,000.00	\$3,635.87	Distribute
00210	\$8,000.00	\$2,908.69	Distribute
00211	\$6,672.41	\$2,426.00	Distribute
00212	\$5,000.20	\$1,818.01	Distribute
00213	\$5,000.10	\$1,817.97	Distribute
00214	\$0.00	\$0.00	Claim Disallowed
00215	\$0.00	\$0.00	Claim Withdrawn
00216	\$10,049.00	\$3,653.68	Distribute
00217	\$0.00	\$0.00	Claim Disallowed

Creditor Number	Claim Amount	Distribution/Reserve Amount	Status
00218	\$0.00	\$0.00	Claim Disallowed
00219	\$0.00	\$0.00	Claim Disallowed
00220	\$1,000.00	\$363.59	Distribute
00221	\$1,000.00	\$363.59	Distribute
00222	\$300,000.00	\$109,075.99	Distribute
00223	\$1,299.00	\$472.30	Distribute
00224	\$5,196.00	\$1,889.20	Distribute
00225	\$1,000.00	\$363.59	Distribute
00226	\$10,000.00	\$3,635.87	Distribute
00227	\$80,900.00	\$29,414.16	Distribute
00228	\$0.00	\$0.00	Claim Disallowed
00229	\$3,000.00	\$1,090.76	Distribute
00230	\$6,308.00	\$2,293.50	Distribute
00231	\$10,000.00	\$3,635.87	Distribute
00232	\$1,000.00	\$363.59	Distribute
00233	\$6,000.00	\$2,181.52	Distribute
00234	\$1,000.00	\$363.59	Distribute
00235	\$1,000.00	\$363.59	Distribute
00236	\$4,359.07	\$1,584.90	Distribute
00237	\$50,000.00	\$18,179.33	Distribute
00238	\$50,000.00	\$18,179.33	Distribute
00239	\$100,000.00	\$36,358.66	Reserve
00240	\$10,495.64	\$3,816.07	Distribute
00241	\$0.00	\$0.00	Claim Disallowed
00242	\$3,000.00	\$1,090.76	Distribute
00243	\$1,055.30	\$383.69	Distribute
00244	\$1,500.00	\$545.38	Distribute
00245	\$2,500.00	\$908.97	Distribute
00246	\$1,000.00	\$363.59	Distribute
00247	\$9,727.40	\$3,536.75	Distribute
00248	\$5,000.00	\$1,817.93	Distribute
00249	\$5,000.00	\$1,817.93	Distribute
00250	\$0.00	\$0.00	Claim Disallowed
00251	\$4,598.00	\$1,671.77	Distribute
00252A	\$0.00	\$0.00	Claim Withdrawn
00252B	\$0.00	\$0.00	Claim Withdrawn
00253	\$1,000.00	\$363.59	Distribute
00254	\$1,000.00	\$363.59	Distribute
00255	\$40,000.00	\$14,543.47	Distribute
00256	\$1,000.00	\$363.59	Distribute
00257	\$5,000.00	\$1,817.93	Distribute
00258	\$0.00	\$0.00	Claim Disallowed
00259	\$1,000.00	\$363.59	Reserve

Creditor Number	Claim Amount	Distribution/Reserve Amount	Status
00260	\$961.51	\$349.59	Distribute
00261	\$1,245.00	\$452.67	Distribute
00262A	\$265.80	\$96.64	Distribute
00262B	\$0.00	\$0.00	Claim Disallowed
00263	\$5,000.00	\$1,817.93	Distribute
00264	\$40,000.00	\$14,543.47	Distribute
00265	\$60,100.00	\$21,851.56	Distribute
78761	\$1,000.00	\$363.59	Distribute
78950	\$14,487.51	\$5,267.47	Distribute
78951	\$970,853.90	\$352,989.51	Distribute
78969A	\$156,697.57	\$56,973.14	Distribute
78969B	\$4,949.52	\$1,799.58	Distribute
230627	\$50,000.00	\$18,179.33	Distribute
230703	\$15,000.00	\$5,453.80	Distribute
230705	\$30,000.00	\$10,907.60	Distribute
230721	\$10,000.00	\$3,635.87	Distribute
230725	\$10,000.00	\$3,635.87	Distribute
230811	\$30,000.00	\$10,907.60	Distribute
230814	\$212,042.17	\$77,095.72	Distribute
230821	\$100,000.00	\$36,358.66	Distribute
230822	\$180,000.00	\$65,445.60	Distribute
230823	\$10,000.00	\$3,635.87	Distribute
230825	\$6,974.31	\$2,535.77	Distribute
230830	\$10,000.00	\$3,635.87	Distribute
230831A	\$10,000.00	\$3,635.87	Distribute
230831B	\$0.00	\$0.00	Claim Disallowed
230901	\$20,000.00	\$7,271.73	Distribute
230906	\$5,000.00	\$1,817.93	Distribute
230907	\$250,000.00	\$90,896.66	Distribute
230908	\$0.00	\$0.00	Claim Disallowed
230911	\$2,049.00	\$744.99	Distribute
230915A	\$90,000.00	\$32,722.80	Distribute
230915B	\$0.00	\$0.00	Claim Disallowed
231123	\$5,000.00	\$1,817.93	Distribute
13578643	\$12,000.00	\$4,363.04	Distribute
13578644	\$270,000.00	\$98,168.39	Distribute
13578645	\$20,000.00	\$7,271.73	Distribute
13578646	\$1,500.00	\$545.38	Distribute
13578647	\$5,000.00	\$1,817.93	Distribute
13578648	\$74,000.00	\$26,905.41	Distribute
13578649	\$56,000.00	\$20,360.85	Distribute
13578650	\$3,000.00	\$1,090.76	Distribute
13578654	\$50.00	\$18.18	Distribute

Creditor Number	Claim Amount	Distribution/Reserve Amount	Status
13578655	\$1,400.00	\$509.02	Distribute
13578656	\$10,000.00	\$3,635.87	Distribute
13578657	\$14,658.00	\$5,329.45	Distribute
13578658	\$5,065.00	\$1,841.57	Distribute
13578660	\$2,000.00	\$727.17	Distribute
13578661	\$5,000.00	\$1,817.93	Distribute
13578662	\$29,191.30	\$10,613.57	Distribute
13578663	\$10,000.00	\$3,635.87	Distribute
13578664	\$123,049.00	\$44,738.97	Distribute
13578666	\$50,000.00	\$18,179.33	Distribute
13578669	\$0.00	\$0.00	Claim Withdrawn
13578671	\$14,698.00	\$5,344.00	Distribute
13578673	\$12,500.00	\$4,544.83	Distribute
13578676	\$3,000.00	\$1,090.76	Distribute
13578677	\$90,000.00	\$32,722.80	Distribute
13578678	\$3,049.00	\$1,108.58	Distribute
13578679	\$129,000.00	\$46,902.68	Distribute
13578682	\$6,000.00	\$2,181.52	Distribute
13578685	\$171,000.00	\$62,173.32	Distribute
13578688	\$0.00	\$0.00	Claim Withdrawn
13578689	\$150,000.00	\$54,538.00	Distribute
13578691	\$101,000.00	\$36,722.25	Distribute
13578694	\$5,000.00	\$1,817.93	Distribute
13578695	\$15,000.00	\$5,453.80	Distribute
13578696	\$5,000.00	\$1,817.93	Distribute
13578698	\$8,264.60	\$3,004.90	Distribute
13578700	\$200,000.00	\$72,717.32	Distribute
13578704	\$19,178.00	\$6,972.86	Distribute
13578705	\$129,980.72	\$47,259.25	Distribute
13578706	\$200.00	\$72.72	Distribute
13578711	\$27,000.00	\$9,816.84	Distribute
13578713	\$10,000.00	\$3,635.87	Distribute
13578714	\$5,000.00	\$1,817.93	Distribute
13578718	\$200,000.00	\$72,717.32	Distribute
13578719	\$11,000.00	\$3,999.45	Distribute
13578724	\$1,849.00	\$672.27	Distribute
13578725	\$10,000.00	\$3,635.87	Distribute
13578726	\$1,049.00	\$381.40	Distribute
13578732	\$85,000.00	\$30,904.87	Distribute
13578735	\$1,500.00	\$545.38	Distribute
13578737	\$1,000.00	\$363.59	Distribute
13578739	\$50,000.00	\$18,179.33	Distribute
13578740	\$1,049.00	\$381.40	Distribute

Creditor Number	Claim Amount	Distribution/Reserve Amount	Status
13578741	\$8,000.00	\$2,908.69	Distribute
13578743	\$3,049.00	\$1,108.58	Distribute
13578746	\$15,633.10	\$5,683.99	Distribute
13578747	\$1,501,832.16	\$546,046.12	Distribute
13578748	\$3,000.00	\$1,090.76	Distribute
13578749	\$2,483.00	\$902.79	Distribute
13578752	\$50,098.00	\$18,214.96	Distribute
13578754	\$10,000.00	\$3,635.87	Distribute
13578757	\$1,000.00	\$363.59	Distribute
13578758	\$300.00	\$109.08	Distribute
13578759	\$169,000.00	\$61,446.14	Distribute
13578763	\$1,000.00	\$363.59	Distribute
13578764	\$8,700.00	\$3,163.20	Distribute
13578766	\$1,000.00	\$363.59	Distribute
13578768	\$10,000.00	\$3,635.87	Distribute
13578769	\$1,000.00	\$363.59	Distribute
13578770	\$5,000.00	\$1,817.93	Distribute
13578771	\$525,000.00	\$190,882.99	Distribute
13578773	\$254,000.00	\$92,351.00	Distribute
13578774	\$3,500.00	\$1,272.55	Distribute
13578776	\$1,000.00	\$363.59	Distribute
13578778	\$49.00	\$17.82	Distribute
13578779	\$15,000.00	\$5,453.80	Distribute
13578781	\$1,000.00	\$363.59	Distribute
13578786	\$364,000.00	\$132,345.53	Distribute
13578789	\$44,484.24	\$16,173.88	Distribute
13578790	\$62,000.00	\$22,542.37	Distribute
13578793	\$4,049.00	\$1,472.16	Distribute
13578797	\$45,000.00	\$16,361.40	Distribute
13578798	\$39,000.00	\$14,179.88	Distribute
13578800	\$64,078.40	\$23,298.05	Distribute
13578805	\$101,000.00	\$36,722.25	Distribute
13578806	\$54,952.00	\$19,979.81	Distribute
13578808	\$150,000.00	\$54,538.00	Distribute
13578810	\$22,505.82	\$8,182.82	Distribute
13578811	\$10,039.20	\$3,650.12	Distribute
13578814	\$1,000.00	\$363.59	Distribute
13578817	\$1,933.20	\$702.89	Distribute
13578820	\$10,000.00	\$3,635.87	Distribute
13578821	\$302,049.00	\$109,820.98	Distribute
13578822	\$40,000.00	\$14,543.47	Distribute
13578823	\$1,000.00	\$363.59	Distribute
13578826	\$30,000.00	\$10,907.60	Distribute

Creditor Number	Claim Amount	Distribution/Reserve Amount	Status
13578828	\$10,000.00	\$3,635.87	Distribute
13578830	\$50,000.00	\$18,179.33	Distribute
13578832	\$2,000.00	\$727.17	Distribute
13578833	\$385,000.00	\$139,980.85	Distribute
13578834	\$2,196.00	\$798.44	Distribute
13578835	\$35,000.00	\$12,725.53	Distribute
13578837	\$1,000.00	\$363.59	Distribute
13578840	\$30,000.00	\$10,907.60	Distribute
13578844	\$849.00	\$308.69	Distribute
13578845	\$1,000.00	\$363.59	Distribute
13578847	\$100,000.00	\$36,358.66	Distribute
13578848	\$400,000.00	\$145,434.65	Distribute
13578850	\$3,075.00	\$1,118.03	Distribute
13578852	\$42,049.00	\$15,288.45	Distribute
13578854	\$245,655.95	\$89,317.22	Distribute
13578855	\$0.00	\$0.00	Claim Withdrawn
13578856	\$10,000.00	\$3,635.87	Distribute
13578857	\$30,000.00	\$10,907.60	Distribute
13578858	\$2,000.00	\$727.17	Distribute
13578862	\$50.00	\$18.18	Distribute
13578863	\$213,674.80	\$77,689.30	Distribute
13578869	\$30,000.00	\$10,907.60	Distribute
13578870	\$691,023.06	\$251,246.75	Distribute
13578871	\$6,000.00	\$2,181.52	Distribute
13578872	\$240,000.00	\$87,260.79	Distribute
13578873	\$30,000.00	\$10,907.60	Reserve
13578875	\$73,245.00	\$26,630.90	Distribute
13578876	\$3,099.00	\$1,126.76	Distribute
13578877	\$58,000.00	\$21,088.03	Distribute
13578878	\$2,200.00	\$799.89	Distribute
13578880	\$20,000.00	\$7,271.73	Distribute
13578884	\$45,000.00	\$16,361.40	Distribute
13578885	\$5,000.00	\$1,817.93	Distribute
13578888	\$3,000.00	\$1,090.76	Distribute
13578890	\$14,000.00	\$5,090.21	Distribute
13578891	\$1,000.00	\$363.59	Distribute
13578892	\$750.00	\$272.69	Distribute
13578894	\$6,500.00	\$2,363.31	Distribute
13578900	\$1,942.10	\$706.12	Distribute
13578902	\$1,000.00	\$363.59	Distribute
13578903	\$400.00	\$145.43	Distribute
13578904	\$31,000.00	\$11,271.19	Distribute
13578906	\$12,000.00	\$4,363.04	Distribute

Creditor Number	Claim Amount	Distribution/Reserve Amount	Status
13578913	\$0.00	\$0.00	Claim Withdrawn
13578914	\$1,000.00	\$363.59	Distribute
13578915	\$1,000.00	\$363.59	Distribute
13578916	\$1,000.00	\$363.59	Distribute
13578917	\$3,391.90	\$1,233.25	Distribute
13578919	\$35,000.00	\$12,725.53	Distribute
13578921	\$1,000.00	\$363.59	Distribute
13578922	\$17,000.00	\$6,180.97	Distribute
13578923	\$24,941.40	\$9,068.36	Distribute
13578926	\$420,600.00	\$152,924.54	Distribute
13578927	\$445,000.00	\$161,796.05	Distribute
13578928	\$5,000.00	\$1,817.93	Distribute
13578929	\$222,006.57	\$80,718.62	Distribute
13578930	\$2,000.00	\$727.17	Distribute
13578934	\$300,000.00	\$109,075.99	Distribute
13578935	\$5,000.00	\$1,817.93	Distribute
13578937	\$5,000.00	\$1,817.93	Distribute
13578940	\$100,000.00	\$36,358.66	Distribute
13578941	\$20,000.00	\$7,271.73	Distribute
13578943	\$18,174.21	\$6,607.90	Distribute
13578944	\$20,000.00	\$7,271.73	Distribute
13578945	\$395,500.00	\$143,798.51	Distribute
13578946	\$200,000.00	\$72,717.32	Distribute
13578948	\$3,898.00	\$1,417.26	Distribute
13578949	\$200,000.00	\$72,717.32	Distribute
13578952	\$13,998.15	\$5,089.54	Distribute
13578953	\$0.00	\$0.00	Claim Withdrawn
13578954	\$500.00	\$181.79	Distribute
13578955	\$41,670.78	\$15,150.94	Distribute
13578959	\$1,000.00	\$363.59	Distribute
13578960	\$1,000.00	\$363.59	Distribute
13578962	\$146,098.00	\$53,119.28	Distribute
13578964	\$100,000.00	\$36,358.66	Distribute
13578967	\$6,049.00	\$2,199.34	Distribute
13578968	\$50,000.00	\$18,179.33	Distribute
13578970	\$15,000.00	\$5,453.80	Distribute
13578971	\$5,000.00	\$1,817.93	Distribute
13578972	\$15,000.00	\$5,453.80	Distribute
13578977	\$200,000.00	\$72,717.32	Distribute
13578979	\$350,000.00	\$127,255.32	Distribute
13578980	\$191,079.56	\$69,473.98	Distribute
13578981	\$25,000.00	\$9,089.67	Distribute
13578982	\$30,000.00	\$10,907.60	Distribute

Creditor Number	Claim Amount	Distribution/Reserve Amount	Status
13578983	\$85,000.00	\$30,904.87	Distribute
13578984	\$19,892.50	\$7,232.65	Distribute
13578985	\$318,000.00	\$115,620.55	Distribute
13578986	\$75,049.00	\$27,286.81	Distribute
13578987	\$1,000.00	\$363.59	Distribute
13578988	\$36,815.69	\$13,385.69	Distribute
13578991	\$125,000.00	\$45,448.33	Distribute
13578992	\$5,000.00	\$1,817.93	Distribute
13578994	\$5,000.00	\$1,817.93	Distribute
13578995	\$161,000.00	\$58,537.45	Distribute
13578997	\$72,849.00	\$26,486.92	Distribute
13578998	\$0.00	\$0.00	Claim Withdrawn
Total	\$22,003,008.20	\$8,000,000.00	36.36%

EXHIBIT "3"

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16 Attorneys for Receiver
17 Geoff Winkler of American Fiduciary Services

18 UNITED STATES DISTRICT COURT

19 DISTRICT OF NEVADA

20 SECURITIES AND EXCHANGE
21 COMMISSION,

22 Plaintiff,

23 v.

24 PROFIT CONNECT WEALTH SERVICES,
25 INC., JOY I. KOVAR, and BRENT
26 CARSON KOVAR,

27 Defendants.

Case No.: 2:21-cv-01298-JAD-BNW

**ORDER GRANTING MOTION FOR
ORDER IN AID OF RECEIVERSHIP
APPROVING INTERIM
DISTRIBUTION**

28 The Court having held a hearing on the *Motion for Order in Aid of Receivership*
Approving Interim Distribution (the “Motion”) filed by Geoff Winkler, the receiver
 (“Receiver”) for Profit Connect Wealth Services, and having found that notice of the Motion
 was proper and that the relief sought in the Motion is appropriate,

IT IS ORDERED AS FOLLOWS:

- (1) The Motion is granted;

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(2) The Receiver is authorized to make a pro rata distribution of \$8,000,000.00 of the funds on hand to the holders of allowed claims;

(3) The Receiver is authorized to withhold distributions to the holders of claims 00091, 00142, 00143, 00146, and 13578873 until the claimants provide a social security number or taxpayer identification number as requested by the Receiver; and

(4) The Receiver may reserve the distributions that would otherwise be paid to the holders of claims 00239 and 00259 pending resolution of the disputes with those claimants or further Court order.

IT IS SO ORDERED.

DATED: _____

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PROOF OF SERVICE

I am over the age of 18 and not a party to the within action; I am employed by Raines Feldman Littrell LLP and its business address is 3200 Park Center Drive, Suite 250, Costa Mesa, California 92626.

On July 25, 2024, I served the following document(s) described as

MOTION FOR ORDER IN AID OF RECEIVERSHIP APPROVING INTERIM DISTRIBUTION; DECLARATION OF GEOFF WINKLER IN SUPPORT

by placing the true copies thereof enclosed in sealed envelopes addressed as stated on the attached mailing list.

SEE ATTACHED SERVICE LIST

BY COURT VIA NOTICE OF ELECTRONIC FILING (“NEF”): Pursuant to Federal Rule of Civil Procedure 5(b), the foregoing document will be served by the court via NEF and hyperlinked to the document. On July 25, 2024, I checked the CM/ECF docket for this case and determined that the aforementioned person(s) are on the Electronic Mail Notice List to receive NEF transmission at the email address(es) indicated.

BY MAIL: I placed said envelope(s) for collection and mailing, following ordinary business practices, at the business offices of Raines Feldman Littrell LLP, and addressed as shown on the attached service list, for deposit in the United States Postal Service. I am readily familiar with the practice of Raines Feldman Littrell LLP for collection and processing correspondence for mailing with the United States Postal Service, and said envelope(s) will be deposited with the United States Postal Service on said date in the ordinary course of business.

BY ELECTRONIC SERVICE: Based on a court order or an agreement of the parties to accept service by electronic transmission, I caused the documents to be sent to the persons at the electronic notification addresses listed in the attached service list.

BY OVERNIGHT DELIVERY: I placed said documents in envelope(s) for collection following ordinary business practices, at the business offices of Raines Feldman Littrell LLP, and addressed as shown on the attached service list, for collection and delivery to a courier authorized by _____ to receive said documents, with delivery fees provided for. I am readily familiar with the practices of Raines Feldman Littrell LLP for collection and processing of documents for overnight delivery, and said envelope(s) will be deposited for receipt by _____ on said date in the ordinary course of business.

BY FACSIMILE: I caused the above-referenced document to be transmitted to the interested parties via facsimile transmission to the fax number(s) as stated on the attached service list.

BY PERSONAL SERVICE: I delivered such envelope(s) by hand to the offices of the addressee(s) in the attached service list.

(State) I declare under penalty of perjury under the laws of the State of California that the above is true and correct.

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(Federal) I declare that I am employed in the office of a member of the bar of this court at whose direction the service was made. I declare under penalty of perjury that the above is true and correct.

Executed July 25, 2024 at Costa Mesa, California.

Ja’Nita Fisher
Type or Print Name

/s/ Ja’Nita Fisher
Signature

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SERVICE LIST

BY COURT VIA NOTICE OF ELECTRONIC FILING (“NEF”):

- Kyra E. Andrassy
kandrassy@raineslaw.com, bclark@raineslaw.com, jfisher@raineslaw.com
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- Kara B. Hendricks
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- Theresa Melson, melsont@sec.gov
- Kathryn Wanner
wannerk@sec.gov, longoa@sec.gov, simundacc@sec.gov, irwinma@sec.gov

BY U.S. MAIL:

Judge Jennifer A. Dorsey
U.S. District Court of Nevada
Las Vegas
333 Las Vegas Blvd South
Las Vegas, Nv 89101

Brent Kovar
Joy Kovar
7043 Calvert Cliffs Street
North Las Vegas, Nevada 89084

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11 Attorneys for Receiver
12 Geoff Winkler of American Fiduciary Services

13 UNITED STATES DISTRICT COURT
14 DISTRICT OF NEVADA

15 SECURITIES AND EXCHANGE
16 COMMISSION,

17 Plaintiff,

18 v.

19 PROFIT CONNECT WEALTH SERVICES,
20 INC., JOY I. KOVAR, and BRENT
CARSON KOVAR,

21 Defendants.

Case No.: 2:21-cv-01298-JAD-BNW

**ORDER GRANTING MOTION FOR
ORDER IN AID OF RECEIVERSHIP
APPROVING INTERIM
DISTRIBUTION**

22
23 The Court having held a hearing on the *Motion for Order in Aid of Receivership*
24 *Approving Interim Distribution* (the “Motion”) filed by Geoff Winkler, the receiver
25 (“Receiver”) for Profit Connect Wealth Services, and having found that notice of the Motion
26 was proper and that the relief sought in the Motion is appropriate,

27 **IT IS ORDERED AS FOLLOWS:**

- 28 (1) The Motion is granted;

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(4) The Receiver may reserve the distributions that would otherwise be paid to the holders of claims 00239 and 00259 pending resolution of the disputes with those claimants or further Court order.

IT IS SO ORDERED.

DATED: _____