

1 Maria A. Gall, Esq.  
Nevada Bar No. 14200  
2 BALLARD SPAHR LLP  
1980 Festival Plaza Drive, Suite 900  
3 Las Vegas, Nevada 89135  
Telephone: (702) 471-7000  
4 Facsimile: (702) 471-7070  
[gallm@ballardspahr.com](mailto:gallm@ballardspahr.com)

5 Kyra E. Andrassy, Esq.  
6 Admitted *Pro Hac Vice*  
SMILEY WANG-EKVALL, LLP  
7 3200 Park Center Drive, Suite 250  
Costa Mesa, California 92626  
8 Telephone: (714) 445-1000  
Facsimile: (714) 445-1002  
9 [kandrassy@swelawfirm.com](mailto:kandrassy@swelawfirm.com)

10 *Attorneys for Receiver*  
*Geoff Winkler of American Fiduciary Services*

12 UNITED STATES DISTRICT COURT

13 DISTRICT OF NEVADA

14 SECURITIES AND EXCHANGE  
COMMISSION,

15 Plaintiff,

16 v.

17 PROFIT CONNECT WEALTH SERVICES,  
18 INC., JOY I. KOVAR, and BRENT CARSON  
KOVAR,

19 Defendants.

Case No. 2:21-cv-01298-JAD-BNW

**ORDER APPROVING FIRST STATUS  
REPORT OF GEOFF WINKLER,  
RECEIVER FOR PROFIT CONNECT  
WEALTH SERVICES, INC. AND  
PETITION FOR INSTRUCTIONS [DOC.  
NO. 52]**

**Hearing:  
DATE: November 30, 2021  
TIME: 2:00 p.m.**

22 At the above date and time and in connection with a hearing on two other motions, the  
23 Court held a hearing on the *First Status Report of Geoff Winkler, Receiver for Profit Connect*  
24 *Wealth Services, Inc. and Petition for Instructions* [Doc. No. 52] ("Status Report"). Appearances  
25 were as noted on the record. The Court having reviewed the Status Report and for the reasons set  
26 forth on the record,

27 **IT IS HEREBY ORDERED AS FOLLOWS:**

BALLARD SPAHR LLP  
1980 FESTIVAL PLAZA DRIVE, SUITE 900  
LAS VEGAS, NEVADA 89135  
(702) 471-7000 FAX (702) 471-7070

BALLARD SPAHR LLP  
1980 FESTIVAL PLAZA DRIVE, SUITE 900  
LAS VEGAS, NEVADA 89135  
(702) 471-7000 FAX (702) 471-7070

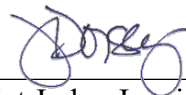
1 (1) The Status Report and the actions of the Receiver described therein are approved,  
2 and the Court finds that the receivership should continue pursuant to the *Order: (A) Granting*  
3 *Parties' Stipulation to Enter a Preliminary Injunction and Order for Related Relief (1) Freezing*  
4 *Assets, (2) Prohibiting the Destruction of Documents, (3) Appointing a Permanent Receiver, and*  
5 *(4) Permitting Joy Kovar to Open a Bank Account for Certain Income; (B) Setting Video Status*  
6 *Conference About the Receivership; and (C) Vacating Hearing on the SEC's Motions for a*  
7 *Preliminary [Injunction] and to Appoint a Permanent Receiver.*

8 (2) In giving notice to investors and creditors of the time and place of the hearings on  
9 the items set forth in Local Rule 66-5, the Receiver is authorized to effectuate that service by e-  
10 mail and posting the notice on the website set up by the Receiver for this receivership. When  
11 notice is accomplished in this manner, a declaration shall be submitted to the Court that notice was  
12 given to investors and creditors by email, and counsel or the Receiver shall maintain a list of the  
13 addresses served with each notice.

14 (3) The Court finds that it would be premature to provide instructions to the Receiver  
15 regarding wire transfers and certain checks received during the temporary receivership and  
16 declines to issue a ruling at this time.

17 (4) The Receiver is authorized to resolve claims against sales agents who received  
18 commissions and where the amount at issue is \$10,000 or less without the necessity of seeking  
19 Court approval, and may resolve any claims against a sales agent without Court approval if the  
20 amount at issue is equal to the amount to be recovered.

21 IT IS SO ORDERED.

22 

23 \_\_\_\_\_  
U.S. District Judge Jennifer A. Dorsey

24 Dated: January 25, 2022