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11
12 **UNITED STATES DISTRICT COURT**

13 **DISTRICT OF NEVADA**

14 SECURITIES AND EXCHANGE
COMMISSION,

15 Plaintiff,

16 v.

17 PROFIT CONNECT WEALTH
18 SERVICES, INC., JOY I. KOVAR, and
BRENT CARSON KOVAR,

19 Defendants.

Case No. 2:21-cv-01298-JAD-BNW

**STIPULATION AMENDING ORDER
REGARDING SALE OF RESIDENTIAL
REAL PROPERTY [ECF No. 81]**

ECF No. 85

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22
23 **STIPULATION**

24 Geoff Winkler, Receiver for Profit Connect Wealth Services, Inc. and its
25 subsidiaries and affiliates (together, "Profit Connect"), plaintiff Securities &
26 Exchange Commission ("SEC"), and defendants Joy I. Kovar and Brent Carson Kovar
27 (together, the "Defendants") stipulate pursuant to the following recitals to amend the
28 order authorizing the sale of residential real property located at 7043 Calvert Cliffs

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1 Drive, North Las Vegas, Nevada, to permit the Receiver to sign a deed conveying title
2 on behalf of Profit Connect Nevada C Corp.:

3 **RECITALS**

4 A. The SEC commenced this civil enforcement action against Profit
5 Connect Wealth Services, Inc., Brent Kovar and Joy Kovar on July 8, 2021.

6 B. On August 6, 2021, the Court entered the Order: (A) Granting Parties'
7 Stipulation to Enter a Preliminary Injunction and Order for Related Relief (1)
8 Freezing Assets, (2) Prohibiting the Destruction of Documents, (3) Appointing a
9 Permanent Receiver, and (4) Permitting Joy Kovar to Open a Bank Account for
10 Certain Income; (B) Setting video status conference about the receivership; and (C)
11 Vacating Hearing on the SEC's Motions for a Preliminary and to Appoint a
12 Permanent Receiver (the "Receivership Order").

13 C. Pursuant to the Receivership Order, the Court appointed Geoff Winkler
14 of American Fiduciary Services LLC as the permanent receiver (the "Receiver") over
15 Profit Connect Wealth Services, Inc., and its affiliates and subsidiaries (the
16 "Receivership Entities").

17 D. The Court previously approved a stipulation of the parties that clarified
18 that Profit Connect, a Nevada corporation, is an affiliate of Profit Connect Wealth
19 Services, Inc., and therefore one of the Receivership Entities.

20 E. By order entered on March 3, 2022, as ECF No. 81 (the "Sale Order"),
21 the Court authorized the Receiver to sell residential real property located at 7043
22 Calvert Cliffs Street, North Las Vegas, Nevada (the "Property"). The Receiver has
23 accepted an offer to purchase the Property and is in escrow. However, Profit Connect
24 took title to the Property as "Profit Connect Nevada C Corp," rather than its legal
25 name of "Profit Connect." Accordingly, the title company requires an order giving the
26 Receiver authority to sign the deed conveying title on behalf of Profit Connect Nevada
27 C Corp.

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STIPULATION

Therefore, the Receiver, the SEC, and the Defendants stipulate as follows:

The Sale Order is amended to clarify that the Receiver has authority to execute the deed and any other documents reasonably required to convey title to the Property on behalf of Profit Connect Nevada C Corp.

Dated: May 2, 2022

SMILEY WANG-EKVALL, LLP

SECURITIES & EXCHANGE COMMISSION

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By: /s/ Brent Carson Kovar
Brent Carson Kovar, *Defendant in pro per*

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ORDER

IT IS SO ORDERED.



U.S. District Judge Jennifer A. Dorsey
Dated: May 5, 2022