



Moving to Florida Checklist

HOA COSTS

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Many homes in Florida have an HOA Fee. Be sure that you and your lender consider these costs in your monthly payment.

FLOOD INSURANCE

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Be sure to consider whether the property you're considering requires flood insurance. This can add hundreds of dollars to your monthly payment. There is federal and private flood insurance, so ask your lender for guidance.

AMENITIES

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Some communities have amenities like a clubhouse, community pool, or golf course. These amenities may require an additional annual fee that needs to be calculated into your monthly budget.

CONDO FINANCING

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Condominiums must meet certain lender requirements in order to be financeable. The condo association will be evaluated to ensure that it is operating with a sustainable budget.

TAX BENEFITS

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When moving to Florida, you'll likely receive tax benefits since there is no state income tax. It may be helpful to consider this, when budgeting.

CASH VS FINANCING

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While paying cash may give you an advantage when making an offer, it's important to consider whether that cash could be better utilized through investments.

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