

HYDROGEN Solid-State Storage

Breakthrough technology in low-cost, convenient storage of hydrogen in a solid media





Origins

- Incorporated 2016 as a C-corp. (GFE, Inc.)
- Launched as university spin-up (Indiana University)
- Presently 100% owned by P. Schubert, CEO & President
- **NINE** US Patents all are issued & active:

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8,691,115 8,456,562 9,416,326 8,845,772
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8,518,856 7,721,601 7,833,418 8,673,811 10,093,875

Develop and deploy sustainable energy self-sufficiently around the world

GFE Mission Statement





Targeted User Problem

Fast, light, convenient, safe high-density energy storage

Military & Industrial

- Fuel cell auxiliary power
 - Base and portable ultra-quiet gensets
 - Clean, pollution-free baseload power
 - Personal power packs
- Fuel cell vehicles
 - Highly-efficient and nearly silent
 - Long range, lightweight storage
 - Rapid refueling

Civilian Applications

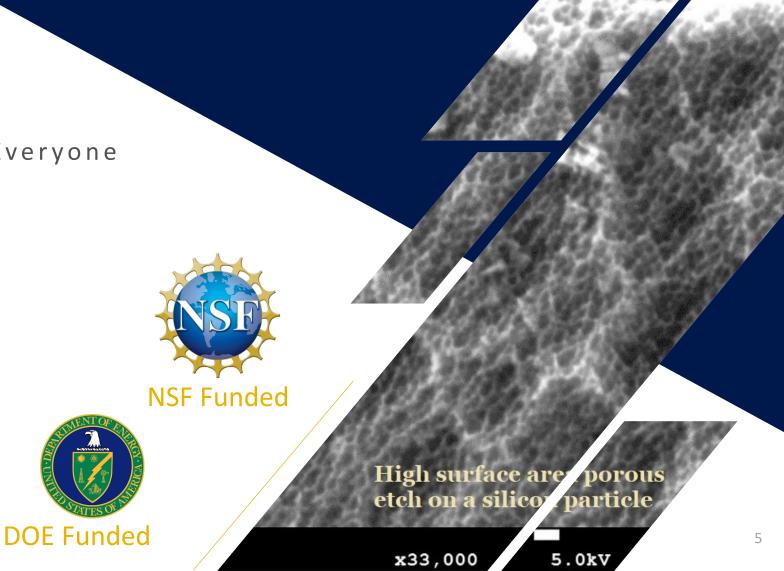
- Materials handling equipment
 - Warehouses fork lift trucks
 - Ground support equipment airports
- Passenger vehicles extended range
- Portable electronics and drones
- Electric aircraft
- Heavy-duty trucks



About Us

Energy Self-Sufficiency for Everyone

- Four (4) patents in the U.S.
- Technology Readiness Level TRL 3-4
- Seek partner & funding for pilot
- Funding from NSF + State of Indiana
 - \$225,000 + \$50,000
- Support from Sumitomo (Japan)
 - \$60,000
- H2 Shot Winner (DOE)
 - \$60,000 (January 2023)
 - \$400,000 (April 2024)





Our Promise

Low-cost, convenient, hydrogen stroage

Green Fortress Engineering, Inc.

- Established in 2016 in Indiana (U.S.)
 - Four US patents in hydrogen storage
 - Partnership with university (IUPUI)
 - \$360k in funding
- Porous Silicon with catalyst
 - Earth-abundant materials
 - Benign and safe for humans
 - Scalable from nano-scale to utility-scale

International Presence

- Business Development Manager in CH
- Business Development Manager in DE
- Funding from Japan
- Sister company formed in Estonia
- ROW sees potential for hydrogen
- Leaders: Japan, EU, Gulf States



Hydrogen Storage

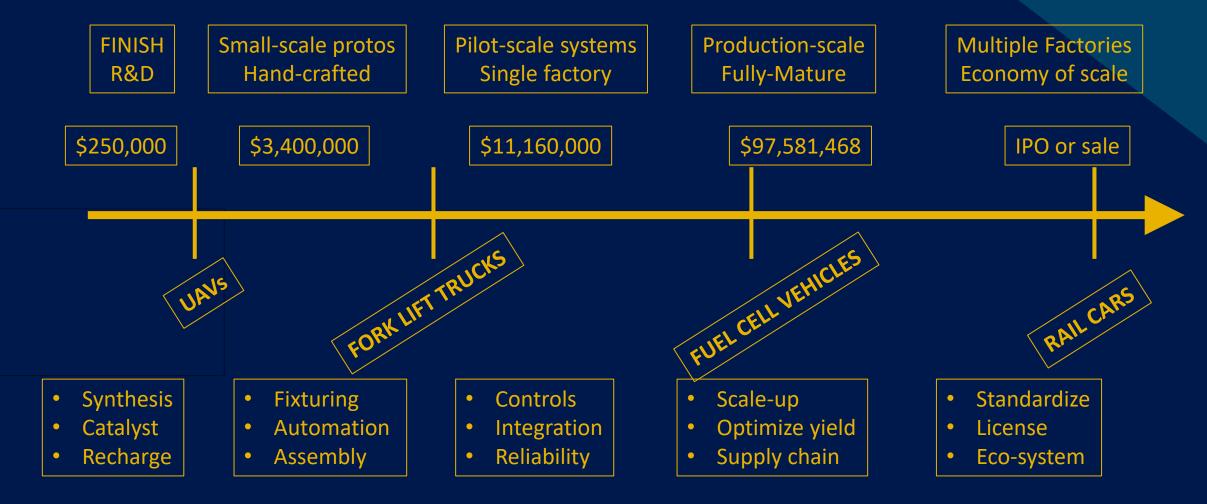
... by the numbers

- Gravimetric storage density (system): 5.8% w/w
- Volumetric storage density (media): 37 g/liter (700 bar compressed is 24)
- Fill 5 kg in 3.5 minutes with 8 bar at 200 C
- Specific cost (at maturity): 7.72 \$/kWh
- Recharge energy (round trip): 2.5 kWh/kg
- Levelized Cost of Storage (system): 80 \$/MWh (includes fuel cell CAPEX, 20 year life)
- Silicon is earth-abundant: #2 element in Earth's crust
- Patents (issued) on hydrogen storage in porous silicon: 4
- Scales from Smart Dust to Grid Level Storage: μg→Mg

Distribution of catalyst clusters (white) on porous silicon (gray)



Product Development & Funding







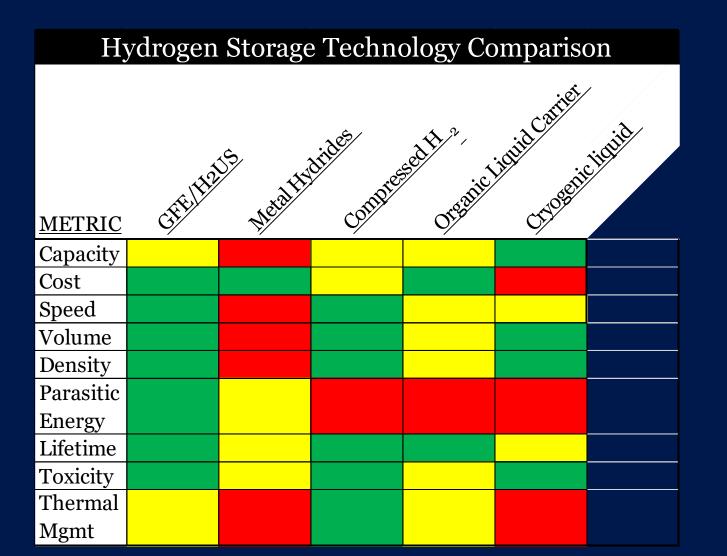
FAQs

- What do the patents protect? Four patents cover the following: (1) tank design; (2) particle formation and etch; (3) catalyst action; and (4) system design. Eleven additional IP topics pending.
- What's in a name? Variously called the "Hydrogen Sponge", the Hydrogen (H₂) Ultra-Storage (H2US) or the "Hydrogen Solidifier". The technical description is: solid-state hydrogen storage on catalyticallymodified porous silicon.
- How does the product help in transport and storage? H2US has three advantages: (1) low energy overhead (high efficiency); (2) low cost, safe, and recyclable; and (3) fits in any shape. Neither cryo-liquid or high-pressure gas has any of these. H2US is double the storage of metal hydrides and does not suffer exothermicity.
- Does converting large quantities of H₂ into product have advantages over other conversion systems? Hydrogen is an energy carrier, so you MUST have storage and transport which has <u>low parasitic energy</u>. Else, it will be uneconomical versus alternatives.
- How costly are projections for conversion? Expensive materials? Cost of \$7.72/kWh is extremely low 30% better than the DOE goal.

- Product can be transported by rail, truck and air in greater quantities
 due to density. Yes, exactly. There exist lab materials with higher storage
 density, but they are exotic, and ill-suited for volume production and
 rugged operation.
- Explain the bicycle pump comparison? The H2US re-charges at the pressure of a bike tire pump it can even be manually operated.
 Compare to DOE composite tanks, which require huge, noisy, powerhungry compressors costing \$2M+ per re-charge station.
- Amplify the value of the product for the hydrogen production plants such as cost, efficiency, speed of delivery, competition. H2US is best-inclass among ALL competing hydrogen storage.
- What does an investment cover? Product development, lab, talent, labor, testing? Each tranche of investment advances technology readiness and retires risk. No show-stoppers found. However, this is still high-risk tech, suited to savvy investors who do not shirk on due diligence.
- How long to bring the product to market? Time to market is under two years when funding is not the gating pace.

Competitive Analysis

Specific Performance Metrics for Hydrogen Storage





Artist's illustration of capsulestyle hydrogen storage vessel





SWOT

Strengths, Weaknesses Opportunities, Threats

- Low-cost
- Fast charge
- Highly efficient
- Scalable
- Safe
- Mobile & portable use
- Stationary & backup use
- Super-clean, super-green
- Distributed, global solution
- Universal energy storage

- Hydrogen generation
- Fuel cell adoption
- Infrastructure
- Regulations
- Early-stage R&D
- Battery breakthrough
- Supercapacitor breakthrough
- MOF breakthrough
- Disinformation campaign
- Status quo defenders





Meet the GFE team



Peter Schubert, Ph.D., P.E.



Felix Trojer, Ph.D.

Business Development Exec



Randall Gatz, Ph.D.

Business Development Exec



Cyrus Summerlin



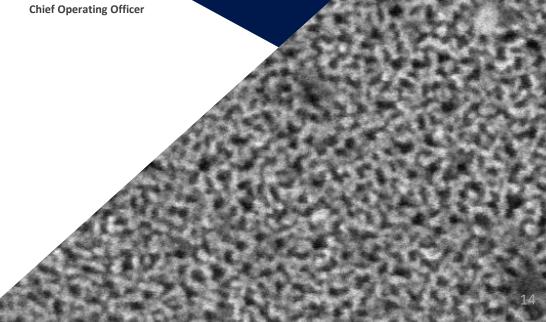
Tom Marchok
VP Sales & Marketing

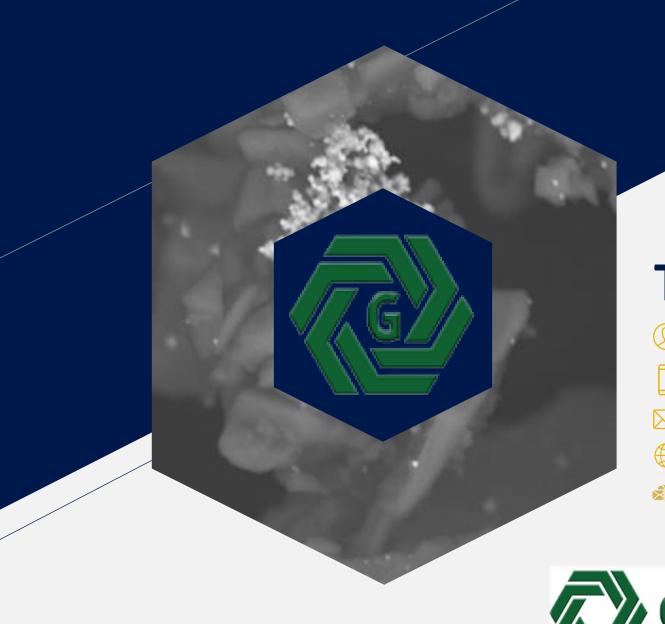


Megan Headean
Finance



John Christenson
Innovation





Thank You.

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