



Section 179 & EFA's

Combine the Section 179 Tax Deduction with an Equipment Finance Agreement (EFA) from Centra Funding for the most profitable decision you make this year!

Section 179 Tax Deduction

Why?

It allows businesses to write off the entire purchase/finance price of qualifying equipment for the current tax year. This helps lower operating costs and allows businesses to invest in themselves by adding capital equipment – equipment they use to improve their operations all while allowing the business to keep more tax dollars and further increase revenue.

How?

If you are a small or medium-sized business owner who has purchased, finance, or leased equipment and placed it into service during the calendar year, then **you need to elect to take the Section 179 Deduction to ensure that your business captures the available tax savings** – it is not automatic. To elect to take the Section 179 Deduction simply fill out Part 1 of the IRS form 4562 and attached it to your tax return.

Equipment Finance Agreements (EFA)

The taxes you save with the deduction will almost always exceed your cash outlay for the year when you combine an Equipment Finance Agreement with your Section 179 Deduction. **The amount you save in taxes can exceed the payments you make this year**, making this a very bottom-line friendly deduction. In many cases, the tax savings from the deduction will make your bank account larger than if you never financed the equipment in the first place.

Ready to Apply For Equipment Financing?

Apply Online:

[CLICK TO APPLY](#)

Apply On The Go:



Contact Me >>>

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