

July 10, 2023

BUDGET Meeting was called to order by Scott Markley with the Pledge of Allegiance Present were Fiscal Officer Cheryl Welch, Trustees Scott Markley, Jim Power, Kay Wright Zoning Inspector: Rick Wickutki. Road Supervisor: Not present.

Cheryl presented 2024 budget worksheet. Comments made:

- This is only a worksheet to indicate anticipated receipts and expense projections.
- Carried over all the expenses from 2023 to 2024.
- Have not budgeted for the OTA Conference

1000 General Fund: Financial Facts very predictable

Fund	2021	2022	As of June 30 th 2023
Property Tax Revenue	\$58,998 (95%)	\$59,527 (94%)	\$26,105 (Received 59% of Projected \$63,141)
LGF	\$33,989	\$28,473	\$15,701 (Received 75% of Projected \$20,950)

- ✓ \$100,000 revenue is anticipated as a result of Division of the Fire Marshall: Bureau of Underground Storage Tank Regulations (BUSTR) grant for cleanup of the Maynard property; 100% of the grant money will be paid out to BJAAM (company doing the work). This is at **no cost** to the township.
- ✓ Variable expense – mowing
 - Price per mowing service for cemetery, township garage, park is the same from 2022
 - \$12,452 (2022), \$2,080 (As of June 30th 2023 – mowing charges submitted through May only)

Zoning Facts

	2021	2022	As of June 30 th 2023
Revenue	\$8,584	\$8,532	\$5,346
Expenditures			\$3,229

2011 Motor Vehicle Fund: Financial Facts

- ✓ Average revenue over the last 3 years is \$9,000-\$10,000/year – very predictable.

2021 Gas: Financial Facts

- ✓ For the last 2 years gas revenue has exceeded budget: 2021 (\$138,871), 2022 (\$125,286) and 2023 (\$79,287 received to date - on track for \$158,000 32% over budgeted amount)
- ✓ Financial Facts: Road Payroll estimated to be \$75,000/yr. As of June 30th \$30,000

2031 Road & Bridge Fund very predictable

	2021	2022	As of June 30 th 2023
Revenue	\$69,580	75,054	\$43,540
% of Projected	95%	100%	58% of projected \$74,475

2041 Cemetery Fund: Financial Facts

- ✓ All mowing is paid out of general since cemetery fund does not have resources. Cemetery revenues are being used to move gravestones, redoing footers, and fence improvements.
- ✓ Financial suggestion: Raising fees for cemetery, asking each funeral home for X number of donation dollars to cover mowing.

2051 Park Fund: Not an active account

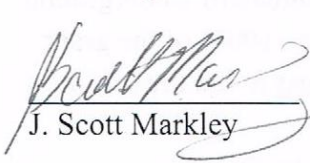
2272 ARP Fund

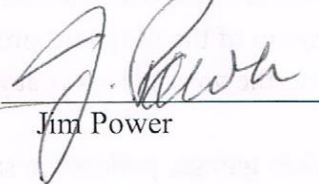
- ✓ Interest rate as of June 30th was 5.26% up from Jan 2023 that started out at 4.56%
- ✓ Entertain discussion on using money to cover annual chip & seal project and remainder of garage improvements.

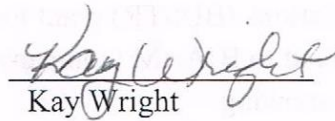
August 8th 2:40pm is the scheduled budget review with the county auditor: It will be either virtual or by phone. Trustees will have to make personal arrangements with the auditor's office to review figures.

Jim made RESOLUTION #2023-7 to accept the budget worksheet as presented; Kay 2nd; Roll call vote: 3Jim (Yes); Kay (Yes); Scott (Yes).

Kay made motion to adjourn; Jim 2nd; Scott in agreement.
Meeting minutes submitted by Cheryl Welch


J. Scott Markley


Jim Power


Kay Wright