

Fall River Estates Association 2021 Budget		
	Jan - Dec '21	NOTES:
Income		
Dues - FRHOA	11,300	
Late Fees	15	
Escrow Transfer Fees	175	
Mail Box Fees	100	
Total Income	11,590	
Gross Profit	11,590	
Expense		
Election expense	40	Includes multiple elections
Attorney fees	1,000	Legal contingency fund
Board Education	250	Educational materials if/as necessary
Bank Charges	20	One-time only occurrence
Business Licenses and Permits	50	
Fire Road Access Fee	100	Mr. Sparks accommodation for Fire Evacuation Access
Special Road District Contribution	15,000	Includes customary 5K contribution plus 2 years of missed contribution from 2019 and 2020
Mailbox Maintenance	2,000	Includes addition of 4 larger sized parcel boxes
Office Supplies	200	
Postage and Delivery	100	
Taxes	74	
Website Maintenance	500	Covers move to new platform plus annual fee
Insurance	900	Includes protection for common property plus board liability
HOA Activities	250	Includes possible pot lucks, children's activities, other activities based on community feedback
Meeting Expense	150	Professional Zoom
Upper Deschutes River Communities	500	Contribution for Fire Abatement support
Total Expense	21,134	
Net Ordinary Income	(9,544)	
Other Income/Expense		
Other Income		
Interest Income	140	
Total Other Income	140	
Net Income	(9,404)	
Begining Cash Balance	51,412	
Year End Cash Balance	42,008	