

Risk Management Policy

New Wave Electrical Consulting Ltd is committed to maintaining a proactive and systematic approach to identifying, assessing, and managing risks that may affect the achievement of our business objectives, compliance obligations, and the safety of our people and operations. Effective risk management is essential to ensuring the continued success, sustainability, and integrity of our business.

The purpose of this policy is to establish a consistent framework for managing risk across all areas of the company. All employees, contractors, and managers share responsibility for recognising and managing risks relevant to their work. Senior management holds overall accountability for ensuring that risk management processes are embedded in strategic planning, project delivery, and daily operations.

Risks may include financial, operational, safety, environmental, legal, or reputational factors. The company applies a structured process to:

- Identify potential threats and opportunities;
- Assess the likelihood and impact of each risk;
- Control risks through elimination, reduction, transfer, or acceptance; and
- Monitor and Review controls to ensure ongoing effectiveness.

Supporting controls include regular risk assessments, safety audits, method statements, and review meetings to evaluate project and business-level risks. Lessons learned from incidents or near misses are used to continuously improve our practices.

By integrating risk management into all decision-making, New Wave Electrical Consulting Ltd promotes a culture of awareness, accountability, and continual improvement—protecting our employees, clients, and stakeholders while ensuring the long-term resilience and success of the business.

Gary Alder
Managing Director



Date: 10.6.25