



**MEETING MINUTES  
REGULAR MEETING  
JUNE 24, 2025**

Present (in person): John Cammick, President; Bill Deile, Vice President; Frank Potter, Secretary; Tom Ferguson; Cole Williams; Mikes Maillakakis, General Manager; Chris George, Deputy General Manager; Susan Duvall, Financial Officer

Present (via Zoom): Paul Brown; Denny Dekker

Absent (excused): Michael Dreikorn; P. Michael Rose, Treasurer

Also present: Zach Liebetreu Esq, Attorney (via Zoom)

- A. The meeting was called to order at 10:01 AM by President Cammick.
- B. The roll call of Directors was performed by the Secretary Potter.
- C. The General Manager handed out the Committee Assignment Sheet, see Exhibit **28**. Ila Valcarcel was replaced by Cole Williams on all committee assignments.
- D. The Agenda was adopted, Bill Deile moved, seconded by Frank Potter. The motion carried. See Exhibit **29** for the Agenda.
- E. The Chair of the Personnel-Admin Committee was vacated with Ila Valcarcel's retirement. The members of the committee voted Tom Ferguson as the new Chair.
- F. The Board of Director's Attendance Report was reviewed Exhibit **30**.
- G. The minutes from the Reorganization Meeting held on March 4, 2025 were presented. Bill Deile moved, seconded by Frank Potter for approval of the minutes. The motion carried.
- H. April's and May's Treasurer's Report Exhibit **31** were given by the Fiscal Officer. Treasurer's Report Chart-1 Reserves Graph Exhibit **32** was given by the General Manager. Tom Ferguson moved, seconded by Bill Deile for approval of the Treasurer's Report. The motion carried. A discussion was had about looking into moving some funds out of ICS into bonds. The General Manager did articulate the funds in the ICS are mean to fund the FY25 Capital Improvement Projects (CIP), and excess funds are typically moved into CDs in November after hurricane season.
- I. April's Balance Sheet Exhibit **33**, May's Balance Sheet Exhibit **34** were presented by the Fiscal Officer. Tom Ferguson moved, seconded by Cole Williams for approval of the Balance Sheets. The motion carried.

- J. April's Income Statement Exhibit 35, May's Income Statement Exhibit 36, were presented by the Fiscal Officer. Income Statement Chart-1 Revenue % by Month Exhibit 37, Income Statement Chart-2 O&M Expenses % by Month Exhibit 38, Income Statement Chart-3 Total Uses % by Month Exhibit 39 presented by the General Manager. Tom Ferguson moved, seconded by Bill Deile for approval of the Income Statements. The motion carried.
- K. No report from Attorney Zach Liebetreu.
- L. Director's Report April Exhibit 40, Director's Report May Exhibit 41, Director's Report Chart-1 Accounts Exhibit 42, Director's Report Chart-2 Water Sold Exhibit 43, Director's Report Chart-3 Total Charges Exhibit 44, were presented by the General Manager. Bill Deile moved, seconded by Tom Ferguson for approval of the Director's Reports. The motion carried.
- M. Operation's Report for April Exhibit 45 and the Operation's Report for May Exhibit 46 were presented by the General Manager. Tom Ferguson moved, seconded by Cole Williams for approval of the Operations' Reports. The motion carried.
- N. The General Manager's Report was presented Exhibit 47. The General Manager Mikes Maillakakis reported on:
- a. Capital Project Updates
  - b. Development
  - c. Modernization
  - d. Staff updates
  - e. CoCC annexations
  - f. Water Loss
  - g. Rate Increase
- Bill Deile moved, seconded by Tom Ferguson for approval of the General Manager's Report. The motion carried.
- O. There was no New Business.
- P. As part of Old Business, the General Manager presented an informational Memo about the 15% rate increase Exhibit 48. As an attachment to the memo was Lee County's Resolution No. 25-04-15, Exhibit 49, which documents the rate change.
- Q. The Board agreed that the next Regular Board Meeting will be held on June 24, 2025, at 10:00 AM.
- R. The Board agreed that the Production-Distribution Committee and Admin-Personnel Committee will be held on May 27, 2025.
- S. There being no further business before the Board, the meeting was adjourned at 11:55 AM.

Mikes Maillakakis for Frank Potter, Secretary