MEETING MINUTES
REGULAR MEETING
JUNE 30, 2026

Present (in person): John Cammick, President; Bill Deile, Vice President; Frank Potter, Secretary; Rhonda Dooley; Tom Ferguson; Cynthia Rowe; Ila Valcarcel; Mikes Maillakakis, General Manager; Chris George, Deputy General Manager; Susan Duvall, Financial Officer

Present (via Zoom): Paul Brown, Treasurer

Absent (excused): Cole Williams

Also present: Jim Fox, Attorney (via Zoom) filling in for Zach Liebetreau, Attorney.

A. The meeting was called to order at 10:03 AM by President Cammick.

B. The roll call of Directors was performed by Mikes Maillakakis.

C. The Board of Directors' Attendance Report was reviewed, see Exhibit **66**. Bill Deile moved, seconded by Ila Valcarcel for approval of the report. The motion carried.

D. The Agenda, see Exhibit **65**, was modified by adding New Business item 5.A. Renewal of Summer CD, see Exhibit **85**. Tom Ferguson moved, seconded by Ila Valcarcel, to approve the amended agenda. The motion carried. For the benefit of the new Board Directors the General Manager explained the workings of the Consent Agenda.

E. The minutes from the Regular Meeting held on April 28, 2026, and Special Meeting on June 2, 2026, were presented. Ila Valcarcel moved, seconded by Bill Deile for approval of both minutes. The motion carried.

F. Consent Agenda Items were:
   a. Treasurer's Report for April's & May's, see Exhibit **67**.
   b. Treasurer's Report Chart-1 Reserves Graph, see Exhibit **68**.
   c. Balance Sheet for April, see Exhibit **69**.
   d. Balance Sheet for May, see Exhibit **70**.
   e. Income Statement for April, see Exhibit **71**.
   f. Income Statement for May, see Exhibit **72**.
   g. Income Statement Chart-3 Total Uses % by month, see Exhibit **75**.
   h. Directors' Report for April, see Exhibit **76**.
   i. Directors' Report for May, see Exhibit **77**.
   j. Directors' Report Chart-1 Accounts, see Exhibit **78**.
   k. Directors' Report Chart-2 Water Sold, see Exhibit **79**.
   l. Directors' Report Chart-3 Total, see Exhibit **80**.
   m. Operation's Report for April, see Exhibit **81**.
   n. Operation's Report for May, see Exhibit **82**.

o. Operation’s Chart-1 % Unknown Water Lost, see Exhibit **83**.

G. Income Statement Chart-1 and 2, see Exhibit **73** and **74**, were reviewed by the General Manager, expenses are below budget and revenue is more than budgeted.

H. There was no Attorney’s Report.

I. The General Manager’s Report was presented, see Exhibit **84**. The General Manager reported on:
   a. Capital Project Updates
   b. Development
   c. Modernization
   d. Staff updates
   e. CoCC annexations
   f. Water Loss
   g. Contractor damages
   h. Pictures related to the 1MW Generator Project

J. As part of New Business, the General Manager presented a Memo regarding Renewal of Summer Certificates of Deposits (CD), see Exhibit **85**. Ila Valcarcel moved that upon maturity of the CD worth approximately $770,107, it should be reinvested into a one-year CD with Centennial Bank at an interest rate of 3.2%. Seconded by Tom Ferguson, the motion carried.

K. As part of Old Business, the General Manager presented a Memo regarding FDIC coverage of funds, see Exhibit **86**. Tom Ferguson motioned to approve opening an interest-bearing savings account with Suncoast Credit Union to hold GPIWA’s Health Reimbursement Account (HRA) funds. After the account is opened the HRA funds will be moved out of the Centennial Bank account into the Suncoast account. Seconded by Bill Deile, the motion carried.

L. As part of Old Business, the General Manager presented a Memo on a Cost of Living Adjustment (COLA) for staff, see Exhibit **87**, attached to the Memo was the presentation regard the COLA from the Admin-Personnel Committee meeting, see Exhibit-**88**. Ila Valcarcel made a motion to approve the Admin-Personnel Committee recommendation of 5% COLA for hourly staff, 4.5% COLA for managers, and 3.5% COLA for the Deputy General Manager. Bill Deile seconded, the motion carried. Ila Valcarcel then motioned to approve the Admin-Personnel Committee recommendation, to amend the FY2026 O&M budget in the amount of thirty-six thousand four hundred sixty-eight dollars ($36,468), to be funded from reserves, to pay for the COLA. Tom Ferguson seconded, the motion carried.

M. As part of Old Business, the General Manager presented a memo regarding a promotion and raise for Lee Shamp and Ricky Simpson, see Exhibit **89**. Ila Valcarcel made a motion to approve the Admin-Personnel Committee recommendation, to promote Lee Shamp to Distribution Supervisor, along with a 3% salary increase and promote Ricky Simpson to Distribution Crew Leader, along with a 3% salary increase. Bill Deile seconded, the motion carried.

N. As part of Old Business, the General Manager presented a memo regarding his annual evaluation, see Exhibit **90**. Attached to the memo was the annual self-evaluation white paper previously presented to the Admin-Personnel Committee on 6/2/2026, see Exhibit **91**. The Board entered into an Executive Committee, after the General Manager, Deputy General Manager, and Fiscal Officer left the room. After completion of the Executive Committee the General Manager, Deputy General Manager, and Fiscal Officer were called back into the room. The President of the Board informed the General Manager that his performance was good and that the Board had voted a 7% merit-based pay increase for him. The General Manager thanked the Board.

O. There being no further business before the Board, the meeting was adjourned at 11:50 PM.

Mikes Maillakakis for Frank Potter, Secretary