MEETING MINUTES
REGULAR BOARD MEETING,
<u>AUGUST 26, 2025</u>

Present (in person): John Cammick, President; Bill Deile, Vice President; Frank Potter, Secretary; Cole Williams; Mikes Maillakakis, General Manager; Chris George, Deputy General Manager; Susan Duvall, Fiscal Officer

Present (via Zoom): Paul Brown; Michael Dreikorn; Tom Ferguson

Absent (excused): Denny Dekker

A. The meeting was called to order at 10:07 AM by President John Cammick.

B. The roll call was performed by Secretary Frank Potter.

C. The Board of Director's Attendance Report was reviewed, see Exhibit **90**.

D. On behalf of the General Manager, Director Bill Deile motioned to move the following Regular Agenda Items to a Consent Agenda:
   a. Agenda Item 4.A.b.i June's Balance Sheet Report, see Exhibit **93**
   b. Agenda Item 4.A.b.ii July's Balance Sheet Report, see Exhibit **94**
   c. Agenda Item 4.C.a June's Director's Report, see Exhibit **104**
   d. Agenda Item 4.C.b July's Director's Report, see Exhibit **105**
   e. Agenda Item 4.C.c Director's Report Chart-1, see Exhibit **106**
   f. Agenda Item 4.C.d Director's Report Chart-2, see Exhibit **107**
   g. Agenda Item 4.C.e Director's Report Chart-3, see Exhibit **108**
   h. Agenda Item 4.D.a June's Operation's Report, see Exhibit **109**
   i. Agenda Item 4.D.b July's Operation's Report, see Exhibit **110**
   j. Agenda Item 4.D.c Operation's Report Chart-1, see Exhibit **111**

   Cole Williams seconded, motion carried.

E. Frank Potter moved to approve the Consent Agenda, seconded by Bill Deile, the motion carried.

F. Bill Deile moved to approve the Agenda as modified, see Exhibit **89**, seconded by Cole Williams, the motion carried.

G. The minutes from the Regular Board Meeting held on June 24, 2025, were presented. Cole Williams moved, seconded by Paul Brown for approval of the minutes. The motion carried.

H. The minutes from the Production & Distribution Committee Meeting held on July 29, 2025, were presented. Cole Williams made a motion, seconded by Bill Deile for approval of the minutes. The motion carried.

I. June's and July's Treasurer's Report Exhibit **91** were given by the Fiscal Officer. Treasurer's Report Chart-1 Reserves Graph Exhibit **92** was given by the General Manager. Bill Deile moved, seconded by Cole Williams, for approval of the Treasurer's Report. The motion carried.

J. Revised Income Statement for April Exhibit **95** and for May Exhibit **96** were presented by the General Manager with an explanation for the change in the "YTD" column in the "Expenses – O&M" row.

K. The Income Statement for June Exhibit **97**, and for July Exhibit **98** were presented by the Fiscal Officer. Income Statement Chart-1 Revenue % by Month Exhibit **99**, Income Statement Chart-2 O&M Expenses % by Month Exhibit **100**, Income Statement Chart-3 Total Uses % by Month Exhibit **101** were presented by the General Manager. Bill Deile moved, seconded by Cole Williams, for approval of the June and July Income Statements. The motion carried.

L. Attorney Zach Liebetreu presented his Memo, Exhibit **103**, regarding "GPIWA and the Right to Lien." In discussion a question was asked about the statue of limitation for and equitable lien, further research will be done on this topic.

M. The General Manager's Report was skipped to review the New Business Memo "Reducing Past Due Amounts" Exhibit **113** which is related to the Attorney's Memo regarding liens. There was a lively discussion about the topic. Tom Ferguson made a motion to table discussion on the topic and allow the General Manager to updated the Past Due Framework for the next Board meeting. Motion was seconded by Bill Deile. The motion carried. As part of the framework water needs to be shut off if the past due amount is greater than $1,500, and the maximum amount to write off for cancelled accounts will be $100.

N. The General Manager's Report was presented, see Exhibit **112**. The General Manager Mikes Maillakakis reported on:
   a. Capital Project Updates
   b. Development
   c. Modernization
   d. Staff updates
   e. CoCC annexations
   f. Water Loss
   g. Hurricane Damage
   h. Compliment

   Bille Deile moved, seconded by Paul Brown for approval of the General Manager's Report. The motion carried.

O. As part of Old Business, the General Manager presented a Memo, see Exhibit **114**, related to changing the hours of the Customer Service Department and staff. Bill Deile moved to approve the changes. The motion was seconded by Cole Williams. The motion carried.

P. As part of Old Business, the General Manager presented an informational Memo, see Exhibit **<u>115</u>**, regarding a new CD requested by Board at the June 24, 2025 meeting.

Q. As part of Old Business, the General Manager presented an informational Memo, see Exhibit **<u>116</u>**, about a credit line with Centennial Bank. The topic is deferred to the next Regular Board Meeting in October.

R. As part of Old Business, the General Manager presented an informational Memo, see Exhibit **<u>117</u>**, regarding Best and Final Offer (BAFO).

S. The Board agreed that the next Regular Board Meeting will be held on October 28, 2025, at 10:00 AM.

T. There being no further business before the Board, the Regular Meeting was adjourned at 12:19 PM.

Mikes Maillakakis for Frank Potter, Secretary