Bohara Shah & Co
Chartered Accountants

INDIA

INDEPENDENT AUDITOR'S REPORT

To,
The Members of ACCUFAST METALS PRIVATE LIMITED
Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements ACCUFAST METALS PRIVATE LIMITED (the Company) which comprise the Balance Sheet as at March 31, 2025, the Statement of Profit and Loss and Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the company as at March 31, 2025 and its profits and its cash flows for the year ended on that date.

Basis Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditors Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual Report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with the audit of the financial statements, our responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appear to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report the fact. We have nothing to report in this regard.

BOHARA SHAH & CO. CHARTERED ACCOUNTANTS THANE

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. But not for the purpose of expressing an opinion on whether the company has adequate internal financial controls with reference to financial statements in place and operating effectiveness of such controls.

BOHARA SHAH & CO. THANE CHARTERED ACCOUNTANTS

17, Bldg. No. A-1, Ostwal Ornate, Jesal Park, Bhayandar (East), Thane - 401105, Maharashtra
022-35045886 / +91 70450 79497 | boharashah@gmail.com
www.boharashah.com

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

The report does not include a statement on matters specified in Paragraph 3 and 4 of the Companies (Audit Report) Order, 2020 ("the order"), issued by the Central Government of India in terms of subsection (11) of the Section 143 of the Act, since in our opinion and according to the information and explanations given to us, the Order is not applicable to the company.

As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books

(c) The Balance Sheet and the Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account

(d) In our opinion, the aforesaid financial statements comply, in material respect, with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

BOHARA SHAH & CO. THANE CHARTERED ACCOUNTANTS

(e) On the basis of the written representations received from the directors as on 31st March, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.

(f) Reporting with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, is not applicable to the company

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

1) The Company has no pending material litigations;

2) Based on the assessment made by the company, there are no material foreseeable losses on its long term contracts that may require any provisioning

3) In view of there being no amounts required to be transferred to the Investor Education and Protection Fund for the year under audit, the reporting under this clause is not applicable.

4) a) The management has represented that, to the best of it's knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries

b) The management has represented, that, to the best of it's knowledge and belief, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries

c) In our opinion and to the best of our information and according to the explanations given to us and based on audit procedures that are reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause iv(a) and vi(b) contains any material mis-statement

5) The company has not declared or paid dividend during the year. Accordingly, provisions of Section 123 of the Act is not applicable to the company.

BOHARA SHAH & CO. THANE CHARTERED ACCOUNTANTS

6) Based on the management representation and the audit procedures, the proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility were followed by the Company throughout the year.

For Bohara Shah & Co
Chartered Accountants
Firm Registration Number: 143865W

BOHARA SHAH & CO. THANE CHARTERED ACCOUNTANTS

Monik Shah
Partner
Membership Number: 160452
Place: Thane
Date: 01st September, 2025
UDIN: 25160452BMMBHY7812

ACCUFAST METALS PRIVATE LIMITED
CIN : U27320MH2024PTC430855
BALANCE SHEET AS AT 31ST MARCH, 2025

(Amount in Thousands)

		Particulars	Note No.	As at March 31,2025 Amount
A		**EQUITY AND LIABILITIES**		
	1	**Shareholders' funds**		
		(a) Share capital	2	30,000.00
		(b) Reserves and surplus	3	10,058.15
	2	**Non Current Liabilities**		
		(a) Deferred Tax Liability		159.56
	3	**Current Liabilities**		
		(a) Short-term borrowings	4	70.09
		(b) Trade payables	5	18,719.86
		(c) Other current liabilities	6	20,907.96
		TOTAL		79,915.62
B		**ASSETS**		
	1	**Non-current assets**		
		(a) Property, Plant and Equipment	7	
		(i) Tangible assets		19,676.17
		(ii) Intangible assets		56.89
		(b) Long Term Loans & Advances	8	300.00
		(c) Goodwill		1,067.92
	2	**Current assets**		
		(a) Inventories	9	27,144.53
		(c) Trade receivables	10	29,858.95
		(d) Cash and cash equivalents	11	839.84
		(e) Other Current Assets	12	971.32
		TOTAL		79,915.62
		Significant Accounting Policies	1	

The accompanying notes form an integral part of the financial statements

As per our report of even date
For Bohara Shah & Co.
Chartered Accountants
Firm Registration Number: 143865W

Monik Shah
Partner
Membership No.: 160452
Place: Thane
Date: 01st September, 2025
UDIN: 25160452BMMBHY7812

For and on behalf of the Board of Directors
of ACCUFAST METALS PRIVATE LIMITED

Harsh Vora
Director
Din: 07861487

Prashant Vora
Director
Din: 06574912

Place: Thane
Date: 01st September, 2025

ACCUFAST METALS PVT.LTD

BOHARA SHAH & CO. CHARTERED ACCOUNTANTS THANE

ACCUFAST METALS PRIVATE LIMITED
CIN : U27320MH2024PTC430855
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2025

(Amount in thousands Except EPS)

	Particulars	Note No.	For the Year Ended 31st March 2025
			Amount
A	**CONTINUING OPERATIONS**		
	Revenue from operations (Net)	13	1,74,697.24
1	**Total revenue**		1,74,697.24
	Expenses		
	Cost of Materials Consumed	14	1,54,220.09
	Employee Benefit Expense	15	3,238.58
	Depreciation & amortization	7	1,657.60
	Other expenses	16	1,617.85
2	**Total expenses**		1,60,734.12
3	**Profit / (Loss) before tax (1-2)**		13,963.12
4	**Tax expense:**		
	(a) Current tax expense for current year		3,745.41
	(b) Deferred tax		159.56
5	**Profit / (Loss) for the year (3 ± 4)**		10,058.15
	Earning per share		
	Basic Earning per share		4.89
	Diluted Earning per Share		4.89

The accompanying notes form an integral part of the financial statements

As per our report of even date
For Bohara Shah & Co.
Chartered Accountants
Firm Registration Number: 143865W

Monik Shah
Partner
Membership No.: 160452
Place: Thane
Date: 01st September, 2025
UDIN: 25160452BMMBHY7812

For and on behalf of the Board of Directors
of ACCUFAST METALS PRIVATE LIMITED

Harsh Vora
Director
Din: 07861487
Place: Thane
Date: 01st September, 2025

Prashant Vora
Director
Din: 06574912

ACCUFAST METALS PVT.LTD

BOHARA SHAH & CO. THANE CHARTERED ACCOUNTANTS

ACCUFAST METALS PRIVATE LIMITED
CIN : U27320MH2024PTC430855
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2025

(Amount in Thousands)

	Particulars	As at 31st, March 2025 Amount
A	**Cash flows from operating activities**	
	Net profit before tax	13,963.12
	Adjustments for :	
	Depreciation and amortization expense	1,657.60
	Operating profit before working capital changes	15,620.72
	Movements in working capital :	
	Decrease / (increase) in inventories	(20,829.18)
	(Increase)/decrease in trade receivables	(20,089.63)
	(Increase) / decrease in other current assets	(971.32)
	Increase / (decrease) in trade payables	14,079.09
	(Decrease) / increase in other current liabilities	20,907.96
	Working capital changes	8,717.65
	Cash generated from operations	
	Income taxes paid	3,745.41
	Net cash from operating activities	4,972.24
B	**Cash flows from investing activities**	
	Purchase of fixed assets	(15,902.48)
	Receipt of Long Term Deposits/Loans & Advances	(300.00)
	Net cash used in investing activities	(16,202.48)
C	**Cash flows from financing activities**	
	Proceeds from borrowings	70.09
	Proceeds from Issue of Equity Shares	12,000.00
	Net cash used in financing activities	12,070.09
	Net increase/ (decrease) in cash and cash equivalents (A+B+C)	839.84
	Cash and cash equivalents at beginning of the year	-
	Cash and cash equivalents at end of the year	839.84
	Components of cash and cash equivalents	
	Cash on hand	1.06
	Balances with banks:	
	On current accounts	838.78
	Total cash and cash equivalents ***(also refer note 11)***	839.84

The accompanying notes form an integral part of the financial statements

As per our report of even date
For Bohara Shah & Co.
Chartered Accountants
Firm Registration Number: 143865W

MBShah

Monik Shah
Partner
Membership No.: 160452
Place: Thane
Date: 01st September, 2025
UDIN: 25160452BMMBHY7812

For and on behalf of the Board of Directors
of ACCUFAST METALS PRIVATE LIMITED

ACCUFAST METALS PVT. LTD.

Harsh Vora

Harsh Vora
Director
Din: 07861487
Place: Thane
Date: 01st September, 2025

Prashant Vora

Prashant Vora
Director
Din: 06574912

BOHARA SHAH & CO.
THANE
CHARTERED ACCOUNTANTS

ACCUFAST METALS PRIVATE LIMITED
CIN : U27320MH2024PTC430855
NOTES FORMING PART OF FINANCIAL STATEMENTS

1 Company Overview

Accufast Metals Private Limited was incorporated on 19th August, 2024 vide Certificate of Incorporation No U27320MH2024PTC430855 issued by the Registrar of Companies, Maharashtra, Mumbai.

The Company is engaged in the business of Trading, import, export and act as manufacturer in dealing with all types of metal articles, alloy and non-alloy wires, and other allied items, their parts, fittings, accessories & components.

Significant accounting policies

1.1 Basis of accounting and preparation of financial statements

The financial statements are prepared and presented under the historical cost convention on accrual basis of accounting in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP). These financial statements comply in all material aspects with the Accounting Standards (AS) specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, the relevant provisions of the Companies Act, 2013 ("the Act"), as applicable.

All assets and liabilities are classified as current or non-current as per the Company's normal operating cycle, and other criteria set out in Schedule III to the Companies Act, 2013.Based on the nature of products and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, 12 months period from the reporting date has been considered by the company for the purpose of current & non-current classification of assets and liabilities

1.2 Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities as of the date of the financial statements and the reported amounts of revenue and expenses during the reported period. The estimates and assumptions used in the accompanying financial statements are based upon management's evaluation of the relevant facts and circumstances as of the date of financial statements. Actual results may differ from the estimates used in preparing the accompanying financial statements. Any revision to accounting estimates is recognized prospectively in current and future periods.

1.3 Revenue recognition

Revenue is recognised as follows:

Revenue is recognized to the extent it is probable that the economic benefit will flow to the Company and the revenue can be reliably measured.

Sale of Goods

Sale of goods is recognized as revenue when significant risks and rewards of ownership of the goods have passed to the buyer.

Other Income

Other Income recognized on Accrual basis

1.4 Earnings per share

Basic earnings per share is computed by dividing the profit / (loss) after tax by the number of equity shares outstanding during the year. Since there are no dilutive potential equity shares, Diluted earnings per share is computed in the manner same as used for basic earnings per share.

ACCUFAST METALS PVT.LTD

BOHARA SHAH & CO. THANE CHARTERED ACCOUNTANTS

ACCUFAST METALS PRIVATE LIMITED
CIN : U27320MH2024PTC430855
NOTES FORMING PART OF FINANCIAL STATEMENTS

1.5 Taxes on income

Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the Balance Sheet date. Deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits. As per the past records and future aspects of the company, calculation of deferred tax assets/liabilities is not made.

1.6 Provisions and contingencies

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the Notes.

1.7 Cash and cash equivalents

Cash comprises cash on hand,bank balances in current account and deposits account. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

ACCUFAST METALS PRIVATE LIMITED
NOTES FORMING PART OF FINANCIAL STATEMENTS

2 **Share capital** **(Amount in Thousands)**

Particulars	As at March 31,2025	
	Number of shares	Amount
(a) Authorised Equity shares of Rs. 10 each with voting rights	30,00,000	30,000.00
Total	30,00,000	30,000.00
(b) Issued, subscribed and fully paid up Equity shares of Rs.10/-each with voting rights	30,00,000	30,000.00
Total	30,00,000	30,000.00

The company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

(a) Reconciliation of the shares outstanding at the beginning and at the end of the year

Equity shares

Particulars.	As at March 31,2025	
	Number of shares	Amount
At the beginning of the year	-	-
Issued during the year	30,00,000	30,000.00
Closing Balance	30,00,000	30,000.00

(ii) Details of shareholders holding more than 5% shares:

Particulars	As at March 31,2025	
	Number of shares	% of holding
Equity shares with voting rights:		
Prashant Vora	24,55,000	81.83%
Harsh Vora	5,45,000	18.17%

During the year, the company acquired the proprietorship business of one of its directors. as a going concern. The purchase consideration for the acquisition was discharged by the company through the issue of 18,00,000 equity shares of ₹10 each, fully paid-up, aggregating to ₹1,80,00,000.

ACCUFAST METALS PVT.LTD

BOHARA SHAH & CO. THANE CHARTERED ACCOUNTANTS

ACCUFAST METALS PRIVATE LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENTS

3 **Reserve & Surplus** (Amount in Thousands)

Particulars	As at March 31,2025
	Amount
(a) Surplus / (Deficit) in Statement of Profit and Loss	
(i) Opening Balance	-
Add : Profit during the year	10,058.15
Total	10,058.15

4 **Short Term Borrowings**

Particulars	As at March 31,2025
	Amount
From Related Parties	
Unsecured Loans	70.09
Total	70.09

5 **Trade Payables**

Particulars	As at March 31,2025
	Amount
Micro, Medium & Small Enterprise	-
For Goods and Services	18,719.86
Total	18,719.86

'The Company has not received any intimation from its vendors regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosures, if any, required under the said Act have not been made.

Trade Payable ageing schedule: As at 31st March,2025

Particulars	As at 31st March 2025
MSME	
Less than 1 year	-
1-2 years	-
2-3 years	-
More than 3 years	-
Others	
Less than 1 year	18,719.86
1-2 years	-
2-3 years	-
More than 3 years	-

ACCUFAST METALS PVT.LTD

BOHARA SHAH & CO. THANE CHARTERED ACCOUNTANTS

6 **Other Current Liabilities**

Particulars	As at March 31,2025
	Amount
GST Payable	502.01
TDS Payable	64.78
Advance from Debtors	16,356.93
Provision for Income Tax (Net of TDS & TCS Receivable)	3,585.97
Provision for Expenses	398.27
Total	20,907.96

8 **Long Term Loans and Advances**

Particulars	As at March 31,2025
	Amount
Security Deposit	300.00
Total	300.00

9 **Inventories**

Particulars	As at March 31,2025
	Amount
Valued at lower of Cost or net realisable Value	
(Certified by the Management)	
Closing Stock	27,144.53
Total	27,144.53

ACCUFAT METALS PVT.LTD

BOHARA SHAH & CO. THANE CHARTERED ACCOUNTANTS

10 **Trade Receivables**

Particulars	As at March 31,2025
	Amount
Trade receivables outstanding for a period exceeding six months from the date they were due for payment.	
Unsecured, considered good	-
Trade receivables - others	
Unsecured, considered good	29,858.95
Total	29,858.95

Trade Receivable ageing schedule: As at 31st March,2025

Particulars	As at 31st March 2025
Undisputed Trade receivable considered good	
Less 6 Months	29,858.95
6 Months - 1 Years	-
1-2 years	-
2-3 years	-
More than 3 years	-

11 **Cash and Cash equivalents**

Particulars	As at March 31,2025
	Amount
(a) Cash on hand	1.06
(b) Balances with banks	
(i) In current accounts	838.78
Total	839.84

12 **Other Current Assets**

Particulars	As at March 31,2025
	Amount
GST credit to be taken	97.07
Advance To Others	874.25
Total	971.32

ACCUFAT METALS PVT.LTD

BOHARA SHAH & CO. THANE CHARTERED ACCOUNTANTS

ACCUFAST METALS PRIVATE LIMITED
NOTES FORMING PART OF FINANCIAL STATEMENTS

13 **Revenue from Operations** (Amount in Thousands)

Particulars	Year Ended 31st March 2025
	Amount
Local Sales	1,74,697.24
Total	1,74,697.24

14 **Cost of Materials Consumed**

Particulars	Year Ended 31st March 2025
	Amount
Opening Stock	-
Add : Purchases	1,74,580.34
Add : Direct Expenses	6,784.28
	1,81,364.62
Less : Closing Stock	27,144.53
Total	1,54,220.09

15 **Employee Benefit Expense**

Particulars	Year Ended 31st March 2025
	Amount
Wages	557.00
Salary & Bonus	2,598.60
Staff Welfare	82.98
Total	3,238.58

16 **Other Expenses**

Particulars	Year Ended 31st March 2025
	Amount
Audit Fees	30.00
Bank Charges	2.51
Conveyance Expense	90.88
Travelling Expense	326.06
Office Expense	34.12
Rent	412.50
Repairs & Maintenance	303.27
ROC Expense	411.50
Miscellaneous Expense	7.01
Total	1,617.85

ACCUFAT METALS PVT.LTD

BOHARA SHAH & CO. THANE CHARTERED ACCOUNTANTS

ACCUFAST METALS PRIVATE LIMITED
NOTES FORMING PART OF FINANCIAL STATEMENTS

Note: 7 Fixed Asset

(Amount in Thousands)

Particulars	Plant & Machinery	Office Equipments	Furniture & Fixtures	Computers	Electric Installations	Intangible Asset	Total
Cost							
As at March 31, 2024	-	-	-	-	-	-	-
Additions	19,054.40	558.82	1,007.75	367.83	344.65	57.20	21,390.65
Disposals	-	-	-	-	-	-	-
As at March 31, 2025	**19,054.40**	**558.82**	**1,007.75**	**367.83**	**344.65**	**57.20**	**21,390.65**
Accumulated Depreciation							
As at March 31, 2024	-	-	-	-	-	-	-
Charge for the year	1,313.71	110.85	92.54	111.58	28.60	0.31	1,657.60
Disposals	-	-	-	-	-	-	-
As at March 31, 2025	**1,313.71**	**110.85**	**92.54**	**111.58**	**28.60**	**0.31**	**1,657.60**
Net block							
As at March 31, 2025	**17,740.69**	**447.97**	**915.21**	**256.25**	**316.04**	**56.89**	**19,733.06**

ACCUFAST METALS PVT. LTD.

BOHARA SHAH & CO. THANE CHARTERED ACCOUNTANTS

ACCUFAST METALS PRIVATE LIMITED
NOTES FORMING PART OF FINANCIAL STATEMENTS

17 Related Party Transaction

Details of related parties :

Key Management Personnel (KMP)	Harsh Vora Prashant Vora
Relative of KMP	Kinjal Vora

Particulars	Name of Related Party	Amount in INR Thousands
Remuneration	Harsh Vora	720.00
	Kinjal Vora	650.00
Unsecured Loan Payable	Prashant Vora	70.09
Shares issued during the year	Prashant Vora	24,450.00
	Harsh Vora	5,450.00

18 EARNINGS PER SHARE

(Amount in thousands Except EPS)

Particulars	As at 31 March 2025
Profit available for equity shareholders	**10,058.15**
Weighted average number of equity shares outstanding at the end of the year	**20,56,667**
Basic/Diluted Earnings Per Share	**4.89**
Nominal value per share	**10.00**

19 SEGMENT REPORTING

The Company is into wire manufacturing and related business and there are no other reportable segments and no geographical segments to report as per AS-17 "Segment Reporting".

20 EMPLOYEE BENEFITS

As there are no employee benefits required to be paid, disclosure under AS 15 " Employee Benefits" is not applicable.

21 The excess of purchase consideration over the net assets acquired, amounting to 1067.92/- in INR thousands has been recognized as Goodwill and recorded under Non Current Assets in the Balance Sheet.

22 These financial statements have been prepared for the period ended 31st March 2025 and represent the first set of financial statements of the Company since its incorporation. Accordingly, no comparative figures for the previous year have been presented, as there were no operations or financial activities in the preceding period.

ACCUFAST METALS PVT.LTD.

ACCUFAST METALS PRIVATE LIMITED
NOTES FORMING PART OF FINANCIAL STATEMENTS

23 Other Statutory information

i) The Company do not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.

ii) The Company have borrowings from banks in the basis of security of current assets and monthly statement submitted with bank are agreement with the books of accounts.

iii) The Company has not defaulted in payment to banks or financial institutions and the Company has not be declared as wilful defaulter by any bank or any financial institutions.

iv) The Company do not have any transactions with struck off companies.

v) The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.

vi) **Utilisation of Borrowed funds and share premium**
The Company have not advanced or loaned or invested funds to any other person (s)or entity (ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

a) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or

b) Provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

vii) The Company have not received any fund from any person (s)or entity (ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall:

a) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

b) Provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

viii) **Undisclosed Income**
The Company does not have any transaction not recorded in the books of accounts that has ben surrendered or disclosed as income during the year in the tax assessments under the Income tax act, 1961.

ix) The Company has not traded or invested in Crypto currency or Virtual Currency during the period.

The accompanying notes form an integral part of the financial statements

As per our report of even date
For Bohara Shah & Co.
Chartered Accountants
Firm Registration Number: 143865W

Monik Shah
Partner
Membership No.: 160452
Place: Thane
Date: 01st September, 2025
UDIN : 25160452BMMBHY7812

For and on behalf of the Board of Directors
of ACCUFAST METALS PRIVATE LIMITED

Harsh Vora
Director
Din: 07861487
Place: Thane

Prashant Vora
Director
Din: 06574912

ACCUFAST METALS PVT.LTD

BOHARA SHAH & CO. THANE CHARTERED ACCOUNTANTS