

PABARI LEGAL ASSOCIATES

Advocate & Legal Consultant

Mukesh J Pabari

B.Com.LLB.

Prashita M Pabari

B.A.LLB

Advocate High Court

1306, 13th Floor, Magic Square, Near Dhukka Chambers & Near Gurudwara,
Poddar Road, Malad (East) Mumbai 400101

E-mail : pabarimukesh@gmail.co

(M) 9322376203 /9819476232

Ref. No.:

Date: 17.06.2026

To,

Board of Directors,

Accufast Metals Limited,

811A Wing, Jaswanti Allied,

Business Center Kanchpada,

Malad, Mumbai, Malad West,

Maharashtra, India, 400064

Re: Legal Report.

Dear sir/Madam,

Legal Report regarding legal cases including civil and criminal and possible action by MCA against Directors and the Company is attached. The said Report may be presented in DRHP filed in SME IPO as well as may be presented to any potential investor or individual to whom company management may deem it necessary.

Regards,

Yours Faithfully,

For Pabari Legal Associates

Adv. Mukesh J. Pabari

Date: 17.06.2026

Enclosure: Two (2)

1. Legal Report

2. Search Report regarding Directors and the company

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LEGAL REPORT

OUTSTANDING LITIGATION AND MATERIAL DEVELOPMENTS

There is no outstanding litigation, lawsuits, criminal or civil prosecutions, proceedings or tax liabilities against/by the Company, its Directors, its Promoters and its Group Companies and there are no defaults, non-payment of statutory dues, over-dues to banks/financial institutions, defaults against banks/financial institutions by the Company, default in creation of full security as per terms of issue/other liabilities, no amounts owed to small scale undertakings or any other creditor exceeding Rs. 1.00 lakh, which is outstanding for more than 30 days, no proceedings initiated for economic/civil/any other offences (including past cases where penalties may or may not have been awarded and irrespective of whether they are specified under Schedule V to the Companies Act, 2013) other than unclaimed liabilities of the



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Company and no disciplinary action has been taken by SEBI or any stock exchange against the Company, its Promoters, its Directors and Group Companies. Further, there are no past cases in which penalties have been imposed on the Company, its Promoters, its Directors or its Group Companies, and there is no outstanding litigation against any other Company whose outcome could have a material adverse effect on the position of the Company. Further, there are no cases of litigation, defaults etc. in respect of companies/firms/ventures with which the Promoters were associated in the past but are no longer associated, in respect of which the name(s) of the Promoters continues to be associated.

Further, apart from those as stated below, there are no show-cause notices/claims served on the Company, its Promoters, its Directors or it's Group Companies from any statutory authority/revenue authority that would have a material adverse effect on our business.



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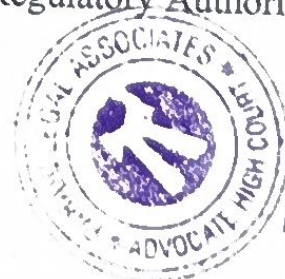
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- I. CONTINGENT LIABILITIES OF THE COMPANY: NIL
- II. LITIGATION INVOLVING THE COMPANY
- A. LITIGATION AGAINST THE COMPANY
1. Criminal Matters: NIL.
 2. Civil Matters: NIL.
 3. Litigation Involving Actions by Statutory/Regulatory Authorities: NIL.
 4. Litigation involving Tax Liabilities:
 - (i) Direct Tax Liabilities: NIL.
 - (ii) Indirect Taxes Liabilities: Indirect tax Proceedings: NIL.
 5. Other Pending Litigation: NIL.
- B. CASES FILED BY THE COMPANY
1. Litigation Involving Criminal Matters: NIL.
 2. Civil Matters: NIL.
 3. Litigation Involving Actions by Statutory/Regulatory Authorities: NIL.
 4. Litigation involving Tax Liabilities:



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(i) Direct Tax Liabilities: NIL.

(ii) Indirect Taxes Liabilities: NIL.

5. Other Pending Litigations: NIL.

III. LITIGATION INVOLVING THE DIRECTORS

A. LITIGATION AGAINST THE DIRECTORS

1. Criminal Matters: NIL.

2. Civil Matters: NIL.

2. Litigation Involving Actions by Statutory/Regulatory Authorities: NIL.

3. Litigation involving Tax Liabilities:

(i) Direct Tax Liabilities: NIL.

(ii) Indirect Taxes Liabilities: NIL.

4. Other Pending Litigation: NIL.

B. LITIGATION FILED BY THE DIRECTORS

1. Litigation Involving Criminal matters NIL

2. Civil Matters NIL

3. Litigation Involving Actions by Statutory/Regulatory Authorities NIL

4. Litigation involving Tax Liabilities:



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(i) Direct Tax Liabilities: NIL.

(ii) Indirect Taxes Liabilities: NIL.

5. Other Pending Litigation: NIL.

IV. LITIGATION INVOLVING THE PROMOTERS AND PROMOTER GROUP

A. LITIGATION AGAINST THE PROMOTERS AND PROMOTER GROUP

1. Litigation Involving Criminal Matters: NIL.

2. Civil Matters: NIL.

3. Litigation Involving Actions by Statutory/Regulatory Authorities: NIL.

4. Litigation involving Tax Liabilities:

(i) Direct Tax Liabilities: NIL.

(ii) Indirect Taxes Liabilities: NIL.

5. Other Pending Litigation: NIL.

B. LITIGATION FILED BY THE PROMOTERS AND PROMOTER GROUP

1. Litigation Involving Criminal Matters: NIL.

2. Civil Matters: NIL.

3. Litigation Involving Actions by Statutory/Regulatory Authorities: NIL.



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4. Litigation involving Tax Liabilities: NIL.

(i) Direct Tax Liabilities: NIL.

(ii) Indirect Taxes Liabilities: NIL.

5. Other Pending Litigations: NIL.

V. LITIGATION INVOLVING THE GROUP ENTITIES

1. Litigation Involving Criminal Matters: NIL.

2. Civil Matters: NIL.

3. Litigation Involving Actions by Statutory/Regulatory Authorities: NIL.

4. Litigation involving Tax Liabilities:

(i) Direct Tax Liabilities: NIL.

(iii) Indirect Taxes Liabilities: NIL

5. Other Pending Litigation: NIL.



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II. SEARCH REPORTS REGARDING DIRECTORS AND THE COMPANY

Enclose:

1. Watch out Investors Screenshots
2. Screenshots of High Courts/Supreme Courts/Other Searches
3. Income Tax Screen Shots
4. MCA
5. Any Other Material searches

For Pabari Legal Associates

Adv. Mukesh J. Pabari



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Date: 17.06.2026

To
Board of Directors,
Accufast Metals Limited
811A Wing, Jaswanti Allied,
Business Center Kanchpada,
Malad, Mumbai, Malad West,
Maharashtra, India, 400064.

Dear Sir,

SUB: PUBLIC ISSUE OF ACCUFAST METALS LIMITED

We have acted as "Legal Advisor to the Issue" to the proposed Issue of the Company and are giving this certificate in connection with the Draft Prospectus being filed with the SME Platform of BSE Ltd / Emerge Platform of National Stock Exchange of India Limited and the Securities and Exchange Board of India ("SEBI").

We have examined originals or copies, certified or otherwise of such documents, corporate records, certificates of public officials and other instruments furnished to us for the purpose of rendering this opinion being the following:

1. The draft prospectus dated 17th June, 2026 ("draft Prospectus") to be filed by the Company with the Emerge Platform of National Stock Exchange of India Limited and SEBI.
2. Certified true copy of the resolution of the Board of Directors of the Company dated 10th June, 2026 and passed at the meeting of the Board of Directors of the Company approving the Issue.
3. Certified true copy of the resolution of the shareholders of the Company passed at Extra Ordinary General meeting held on 10th June, 2026 approving the Issue.
4. Certified true copies of the Memorandum of Association and Articles of Association of the Company.
5. Such other documents and matters as we have deemed necessary or advisable for the purposes of this opinion



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Capitalised terms used but not defined herein shall have the meanings assigned to them in the Draft Prospectus.

We have assumed:

- (i) In relation to the document that we have examined that, including in relation to the Company, all such documents are within the capacity and powers of and have been validly authorised, executed and delivered by and are legally binding on the parties thereto.
- (ii) The genuineness of all signatures, the authenticity of all documents submitted to us as originals and the conformity with the originals of all documents submitted to us as copies thereof and each of the copies of the documents supplied to us are true, complete and accurate and we have found nothing to indicate that such assumptions are not fully justified;
- (iii) As to any statements as to matters of fact contained within the documents examined by us we have relied upon certificates and statements of officers and other representatives or advisors of the Company. We have found nothing to indicate or reason to believe that such certificates or statements are not correct or genuine.
- (iv) There are no material agreements, letters or other arrangements having contractual effect modifying the terms or affecting the documents examined by us.

All the statements containing in this opinion are valid as on the date of this opinion.

Based on the aforesaid, we are of the opinion that:

1. The Draft Prospectus is in conformity with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended (the "**SEBI ICDR Regulations**"), the Securities Contracts Regulations Act, 1956, Companies Act, 2013 (the "**Act**") and the rules made thereunder, Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and all other applicable laws; including property due diligence of the Issuer company and the statutory consents/approvals and Key Industry Regulations applicable to the Issuer Company.
2. All the relevant provisions of the Act and the regulations and guidelines issued by the Government or the guidelines/regulations issued by SEBI established under section 3



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of the Securities and Exchange Board of India Act, 1992, including the SEBI ICDR Regulations, as the case may be, have been complied with a no statement made in the Draft Prospectus is contrary to the provisions of the Act or the Securities and Exchange Board of India Act, 1992 or rules made thereunder or guidelines/regulations issued, as the case may be; and

3. There are no legal, governmental or regulatory proceedings or investigations pending or threatened to which the Company/Promoters/Directors/Group Company are a party or to which any of the properties of the Company are subject, other than the proceedings described in the Draft Prospectus or such proceedings whose outcome would have a material adverse effect on the business of the Company. The description of such proceedings is in accordance with the requirements under the SEBI ICDR Regulations.
4. The Issuer company, Promoters, Group Companies, the Relatives (as per Companies Act 2013) of the Promoters, Group Companies are not identified as wilful Defaulters as per requirement of SEBI ICDR Regulations 2018.

Disclaimers:

1. We have not conducted a due diligence on the financial statements as contained in the Draft Prospectus and therefore, take no responsibility for the financial data appearing therein.
2. We do not take responsibility for any commercial/technical data in the Draft Prospectus and have entirely relied on the representations of the Company in this regard.

This opinion is addressed to you solely to you in connection with the Issue and may not be relied upon by you or by any person other than you and your successors or for any other purpose without our consent.

Your faithfully,

For Pabari Legal Associates

Adv. Mukesh J. Pabari



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