INDEPENDENT AUDITOR'S REPORT

To,
The Members of Accufast Metals Limited
(Formerly known as Accufast Metals Private Limited)
Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements Accufast Metals Limited (the Company) which comprise the Balance Sheet as at March 31, 2026, the Statement of Profit and Loss and Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the company as at March 31, 2026 and its profits and its cash flows for the year ended on that date.

Basis Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditors Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual Report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with the audit of the financial statements, our responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appear to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report the fact. We have nothing to report in this regard.

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Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. But not for the purpose of expressing an opinion on whether the company has adequate internal financial controls with reference to financial statements in place and operating effectiveness of such controls.

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- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

The Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013,we give in Annexure – A statement on the matters specified in paragraphs 3 and 4 of the Order.

As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books

(c) The Balance Sheet and the Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account

(d) In our opinion, the aforesaid financial statements comply, in material respect, with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

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(e) On the basis of the written representations received from the directors as on 31st March, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.

(f) Reporting with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, is not applicable to the company

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

1) The Company has no pending material litigations;

2) Based on the assessment made by the company, there are no material foreseeable losses on its long term contracts that may require any provisioning

3) In view of there being no amounts required to be transferred to the Investor Education and Protection Fund for the year under audit, the reporting under this clause is not applicable.

4) a) The management has represented that, to the best of it's knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries

b) The management has represented, that, to the best of it's knowledge and belief, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries

c) In our opinion and to the best of our information and according to the explanations given to us and based on audit procedures that are reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause iv(a) and vi(b) contains any material mis-statement

5) The company has not declared or paid dividend during the year. Accordingly, provisions of Section 123 of the Act is not applicable to the company.

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6) Based on the management representation and the audit procedures, the proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility were followed by the Company throughout the year.

For Bohara Shah & Co
Chartered Accountants
Firm Registration Number: 143865W

MBShah
Monik Shah
Partner
Membership Number: 160452
Place: Thane
Date: 09th April, 2026
UDIN: 26160452URNUUZ9150

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Annexure 'A' referred to in our Report of even date to the members of Accufast Metals Limited (Formerly known as Accufast Metals Private Limited) For the year ended March 31, 2026

As required by Companies (Auditors Report) Order, 2020 issued by the Ministry of Corporate Affairs, on the basis of checks of the books and records as we considered appropriate and according to the information and explanations given to us during the course of audit, we state as under:

(i) a) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.

b) The company has a regular programme of physical verification of its Property, Plant and Equipment (PPE) by which all items of PPE are physically verified once every year. In our opinion this periodicity is reasonable having regards to the size of the company and nature of its PPE. No material discrepancies were noticed on such verification.

c) The company does not own any immovable property. Accordingly, paragraph 3(i)(c) of the Order is not applicable to the company. The company has not taken any immovable properties on lease.

d) The company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets during the year. Accordingly, paragraph 3(i)(d) of the Order is not applicable to the company.

e) According to information and explanations given to us and on the basis of our examination of records of the company, no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988).

(ii) a) The company has conducted physical verification of inventories at reasonable intervals. In our opinion, the coverage and procedure of such verification is appropriate considering the nature and value of inventories; There were no discrepancies in value of each class of inventories as per books and as per physical verification.

b) The company does not have sanctioned working capital limit / sanctioned working capital limit exceeding INR 5 Crores in aggregate from any banks or financial institutions. Accordingly, paragraph 3(ii)(b) of the Order is not applicable to the company.

(iii) The company's has not given loans or advances in nature of loan whether secured or unsecured to any companies, firms, LLPs or any other parties. The company has not given any security or guarantee to any other entity or made investments during the year. Accordingly paragraph 3(iii)(a) to (f) of the order is not applicable to the company.

(iv) According to the information and explanations given to us and based on the audit procedures performed by us, the company has not given any loans, guarantee, security or made investments during the year. Accordingly paragraph 3(iv) of the order is not applicable to the company.

BOHARA SHAH & CO. THANE CHARTERED ACCOUNTANTS

(v) According to the information and explanations given to us and based on the audit procedures performed by us, the company has not accepted any deposits and hence directives of the Reserve Bank of India and the provisions of the Act and the Rules framed there under are not applicable to the company. There are no orders passed by company Law Board or National company Law Tribunal or Reserve Bank of India for contravention of sections 73 to 76 of the Act or any relevant provisions of the Act and relevant rules.

(vi) We are informed that company is not required to maintain cost records in terms of section 148 of the Act.

(vii) a) Undisputed statutory dues including income tax(Tax Deducted at Source) goods and service tax, cess and other statutory dues have generally been regularly deposited with the appropriate authorities and there are no undisputed dues outstanding as on 31st March, 2026 for a period of more than six months from the date they became payable.

b) According to the information and explanations given to us, the Company does not have any disputed dues of income tax, Goods and Services Tax, cess. Thus, paragraph 3 (vii)(b) of the Order is not applicable

(viii) According to the information and explanations given to us and based on the audit procedures performed by us, there were no transactions identified as surrendered or disclosed income in any of the tax assessments during the year under the Income Tax Act, 1961. Accordingly paragraph 3(viii) of the order is not applicable to the company.

(ix) (a) According to the information and explanations given to us and based on the audit procedures performed by us, the company has not defaulted in repayment of loans or other borrowings or in payment of interest thereon to any lender.

(b) According to the information and explanations given to us and on the basis of our audit procedures, the company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

(c) According to the information and explanations given to us and on the basis of our audit procedures, the company has not availed any term loan during the year. Accordingly paragraph 3(ix) (c) of the order is not applicable to the company.

(d) According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the financial statements of the company, no funds raised on short-term basis have been used for long-term purposes by the company

(e) According to the information and explanations given to us and on an overall examination of the financial statements of the company, the company does not have any subsidiaries, associates or joint ventures. Accordingly paragraph 3(ix) (e) and (f) of the order is not applicable to the company.

(x) (a) Based on our audit procedures and according to information given by the company has not raised any money by way of public offer, further public offer (including debt instruments) during the year.

BOHARA SHAH & CO. THANE CHARTERED ACCOUNTANTS

(b) In our opinion and according to the information and explanations given to us, the company has utilized funds raised by way of private placement of shares for the purposes for which they were raised.

(xi) (a) According to the information and explanations given to us, no fraud on or by the Company has been noticed or reported during the course of our audit.

(b) According to the information and explanations given to us, we have not come across fraud committed in the company by its officers or employees and hence reporting under section 143(12) of the Act read with rule 13 of Companies (Audit and Auditors) Rules, 2014 is not required.

(c) We have taken into consideration the whistle blower complaints received by the Company and provided to us during the year when performing our audit.

(xii) The Company is not a Nidhi Company.

(xiii) In our opinion and according to the information and explanations given to us, transactions entered by the Company with related parties are in compliance with section 177 and 188 of the Act, to the extent applicable. Further, the details of transactions with the related parties have been disclosed in the financial statements as required by the applicable accounting standards.

(xiv) In our opinion and based on our examination, the company does not have an internal audit system and is not required to have an internal audit system as per provisions of the Companies Act 2013. Accordingly paragraph 3(xiv) (a) and (b) of the order is not applicable to the company.

(xv) According to the information and explanations given to us, in our opinion during the year the company has not entered into any non-cash transactions with its directors or persons connected with its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the company.

(xvi) (a) The company is not required to be registered as Non-banking Finance company as required under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, paragraph 3(xvi) (a) of the order is not applicable to the company.

(b) According to the information and explanations given to us, the company has not conducted any non banking financial or housing finance activities. Accordingly, paragraph 3(xvi) (b) of the order is not applicable to the company.

(c) According to the information and explanations given to us, the company is not Core Investment company (CIC) as defined in regulations made by Reserve Bank of India. Accordingly paragraph 3(xvi) (c) of the order is not applicable to the company.

(d) As represented to us by the management, there are no Core Investment company (CIC) in the group.

(xvii) The company has not incurred cash losses in the current financial year and in immediately preceding financial year.

(xviii) There has been no resignation of the statutory auditor's during the year.

BOHARA SHAH & CO. ★ THANE ★ CHARTERED ACCOUNTANTS

Accordingly paragraph 3(xviii) of the order is not applicable to the company.

(xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

(xx) According to the information and explanations given to us, in our opinion the provisions of Section 135 of the Act is not applicable to the company. Accordingly, paragraph 3(xx)(a) and (b) of the order is not applicable to the company.

(xxi) The reporting under clause 3(xxi) of order is not applicable in respect of audit of Standalone financials statement of company. Accordingly, no comment has been included in respect of said clause under this report.

For Bohara Shah & Co
Chartered Accountants
Firm Registration Number: 143865W

BOHARA SHAH & CO. THANE CHARTERED ACCOUNTANTS

Monik B Shah
Partner
Membership Number: 160452
Place: Thane
Date: 09th April,2026
UDIN: 26160452URNUUZ9150

Accufast Metals Limited
(Formerly known as Accufast Metals Private Limited)
CIN : U27320MH2024PLC430855
Balance Sheet As At 31st March, 2026

(Amount in Lakhs)

	Particulars	Note No.	As at March 31,2026	19th August 2024 to 31st March 2025
			Amount	Amount
A	**EQUITY AND LIABILITIES**			
1	**Shareholders' funds**			
	(a) Share capital	2	472.50	300.00
	(b) Reserves and surplus	3	255.31	100.58
2	**Non Current Liabilities**			
	(a) Deferred Tax Liability	4	-	1.60
	(b) Long term Provision	5	1.41	-
3	**Current Liabilities**			
	(a) Short-term borrowings	6	50.00	0.70
	(b) Trade payables	7	71.07	187.20
	(c) Other current liabilities	8	242.59	173.22
	(d) Short term Provision	9	59.58	35.86
	TOTAL		**1,152.45**	**799.16**
B	**ASSETS**			
1	**Non-current assets**			
	(a) Property, Plant and Equipment	10		
	(i) Tangible assets		279.69	196.76
	(ii) Intangible assets		19.07	0.57
	(b) Long Term Loans & Advances	11	34.54	3.00
	(c) Goodwill		10.68	10.68
	(d) Deferred Tax Liability	12	0.13	-
2	**Current assets**			
	(a) Inventories	13	273.32	271.45
	(b) Trade receivables	14	436.95	298.59
	(c) Cash and cash equivalents	15	87.67	8.40
	(d) Other Current Assets	16	10.41	9.71
	TOTAL		**1,152.45**	**799.16**
	Significant Accounting Policies	1		

The accompanying notes form an integral part of the financial statements

As per our report of even date
For Bohara Shah & Co.
Chartered Accountants
Firm Registration Number: 143865W

BOHARA SHAH & CO. THANE CHARTERED ACCOUNTANTS

Monik Shah
Partner
Membership No.: 160452
Place: Thane
Date: 09th April, 2026
UDIN: 26160452URNUUZ9150

For and on behalf of the Board of Directors
of Accufast Metals Limited

Harsh Vora
Director
Din: 07861487
Place: Mumbai
Date: 09th April, 2026

Prashant Vora
Director
Din: 06574912

Dhruti Mehta
Chief Financial Officer
Place: Mumbai
Date: 09th April, 2026

ACCUFAST METALS LIMITED

Accufast Metals Limited
(Formerly known as Accufast Metals Private Limited)
CIN : U27320MH2024PLC430855
Statement Of Profit And Loss For The Year Ended 31st March, 2026

(Amount in Lakhs Except EPS)

	Particulars	Note No.	For the Year Ended 31st March 2026	For the Year Ended 19th August 2024 to 31st March 2025
			Amount	Amount
A	CONTINUING OPERATIONS			
	Revenue from operations (Net)	17	2,794.82	1,746.97
1	**Total revenue**		2,794.82	1,746.97
	Expenses			
	Cost of Materials Consumed	18	2,353.50	1,511.03
	Change in Inventories	19	(27.66)	(36.67)
	Employee Benefit Expense	20	62.25	32.39
	Finance Cost	21	0.18	-
	Depreciation & amortization	10	51.54	16.58
	Other expenses	22	118.15	84.02
2	**Total expenses**		2,557.97	1,607.34
3	**Profit / (Loss) before tax (1-2)**		236.85	139.63
4	**Tax expense:**			
	(a) Current tax expense for current year		61.28	37.45
	(b) Deferred tax		(1.73)	1.60
	(c) Short tax Provision for earlier years		0.06	-
5	**Profit / (Loss) for the year (3 ± 4)**		177.23	100.58
	Earning per share			
	Basic Earning per share		3.80	2.65
	Diluted Earning per Share		3.80	2.65

The accompanying notes form an integral part of the financial statements

As per our report of even date
For Bohara Shah & Co.
Chartered Accountants
Firm Registration Number: 143865W

Monik Shah
Partner
Membership No.: 160452
Place: Thane
Date: 09th April, 2026
UDIN: 26160452URNUUZ9150

BOHARA SHAH & CO. THANE CHARTERED ACCOUNTANTS

For and on behalf of the Board of Directors of Accufast Metals Limited

Harsh Vora
Director
Din: 07861487
Place: Mumbai
Date: 09th April, 2026

Prashant Vora
Director
Din: 06574912

Dhruti Mehta
Chief Financial Officer
Place: Mumbai
Date: 09th April, 2026

ACCUFAST METALS LIMITED

Accufast Metals Limited
(Formerly known as Accufast Metals Private Limited)
CIN : U27320MH2024PLC430855
Cash Flow Statement For The Year Ended 31st March, 2026

(Amount in Lakhs)

	Particulars	As at 31st, March 2026	19th August 2024 to 31st March 2025
		Amount	Amount
A	**Cash flows from operating activities**		
	Net profit before tax	236.85	139.63
	Adjustments for :		
	Depreciation and amortization expense	51.54	16.58
	Provision for Gratuity	1.41	-
	Finacnce Cost	0.18	-
	Operating profit before working capital changes	289.98	156.21
	Movements in working capital :		
	Decrease / (increase) in inventories	(1.87)	(208.29)
	(Increase)/decrease in trade receivables	(138.36)	(200.90)
	(Increase) / decrease in other current assets	(0.70)	(9.71)
	Increase / (decrease) in trade payables	(116.13)	140.79
	(Decrease) / increase in other current liabilities	69.37	173.32
	(Decrease) / increase in Short term Provision	23.65	35.76
	Working capital changes	**125.94**	**87.18**
	Cash generated from operations		
	Income taxes paid	61.28	37.45
	Net cash from operating activities	**64.66**	**49.72**
B	**Cash flows from investing activities**		
	Purchase of fixed assets	(152.97)	(159.02)
	Receipt of Long Term Deposits/Loans & Advances	(31.54)	(3.00)
	Net cash used in investing activities	**(184.51)**	**(162.02)**
C	**Cash flows from financing activities**		
	Proceeds from borrowings	49.30	0.70
	Interest paid	(0.18)	-
	Proceeds from Issue of Equity Shares	150.00	120.00
	Net cash used in financing activities	**199.12**	**120.70**
	Net increase/ (decrease) in cash and cash equivalents (A+B+C)	79.27	8.40
	Cash and cash equivalents at beginning of the year	8.40	-
	Cash and cash equivalents at end of the year	**87.67**	**8.40**
	Components of cash and cash equivalents		
	Cash on hand	4.91	0.01
	Balances with banks:		
	On current accounts	82.76	8.39
	Total cash and cash equivalents *(also refer note 15)*	**87.67**	**8.40**

The accompanying notes form an integral part of the financial statements

As per our report of even date
For Bohara Shah & Co.
Chartered Accountants
Firm Registration Number: 143865W

Monik Shah
Partner
Membership No.: 160452
Place: Thane
Date: 09th April, 2026
UDIN: 26160452URNUUZ9150

BOHARA SHAH & CO. THANE CHARTERED ACCOUNTANTS

For and on behalf of the Board of Directors of Accufast Metals Limited

Harsh Vora
Director
Din: 07861487
Place: Mumbai
Date: 09th April, 2026

Prashant Vora
Director
Din: 06574912

Dhruti Mehta
Chief Financial Officer
Place: Mumbai
Date: 09th April, 2026

ACCUFAST METALS LIMITED

1 Company Overview

The Company was originally incorporated Accufast Metals Private Limited under the Companies Act, 2013 vide certificate of incorporation dated 19th August, 2024 issued by the Registrar of Companies, Central Registration Centre, Manesar. Subsequently, Our Company was converted in to a public company pursuant to a special resolution passed by our shareholders at the EGM held on November 29, 2025 and consequently name was changed to —Accufast Metals Limited vide fresh certificate of incorporation dated December 17, 2025 issued by Registrar of Companies, Manesar.

The Company is engaged in the business of Trading, import, export and act as manufacturer in dealing with all types of metal articles, alloy and non-alloy wires, and other allied items, their parts, fittings, accessories & components.

Significant accounting policies

1.1 Basis of accounting and preparation of financial statements

The financial statements are prepared and presented under the historical cost convention on accrual basis of accounting in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP). These financial statements comply in all material aspects with the Accounting Standards (AS) specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, the relevant provisions of the Companies Act, 2013 ("the Act"), as applicable.

All assets and liabilities are classified as current or non-current as per the Company's normal operating cycle, and other criteria set out in Schedule III to the Companies Act, 2013.Based on the nature of products and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, 12 months period from the reporting date has been considered by the company for the purpose of current & non-current classification of assets and liabilities.

1.2 Use of estimates

'The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities as of the date of the financial statements and the reported amounts of revenue and expenses during the reported period. The estimates and assumptions used in the accompanying financial statements are based upon management's evaluation of the relevant facts and circumstances as of the date of financial statements. Actual results may differ from the estimates used in preparing the accompanying financial statements. Any revision to accounting estimates is recognized prospectively in current and future periods.

1.3 Revenue recognition

Revenue is recognised as follows:

Revenue is recognized to the extent it is probable that the economic benefit will flow to the Company and the revenue can be reliably measured.

<u>Sale of Goods</u>

Sale of goods is recognized as revenue when significant risks and rewards of ownership of the goods have passed to the buyer.

<u>Other Income</u>

Other Income recognized on Accrual basis

1.4 Earnings per share

Basic earnings per share is computed by dividing the profit / (loss) after tax by the number of equity shares outstanding during the year. Since there are no dilutive potential equity shares, Diluted earnings per share is computed in the manner same as used for basic earnings per share.

BOHARA SHAH & CO. THANE CHARTERED ACCOUNTANTS

ACCUFAST METALS LIMITED

1.5 Inventories

Inventories are valued at the lower of cost and net realisable value. Cost of inventories is determined on weighted average. Cost for this purpose includes cost of direct materials, direct labour, appropriate share of overheads. Net realisable value represents the estimated selling price in the ordinary course of business less all estimated costs of completion and estimated costs necessary to make the sale

1.6 Employee benefits

Employee benefits includes various allowances, medical reimbursements which are accounted on the basis of liability accrued.

i) Contribution to define contribution schemes such as provident fund etc. are recognise as and where incurred .

ii) The Gratuity Benefits are classified as Post-Retirement Benefits as per AS15 (Revised2005) and the accounting policy is outlined as follows.

Actuarial gains and losses arise due to difference in the actual experience and the assumed parameters and also due to changes in the assumptions used for valuation. The Company recognizes these actuarial gains and losses immediately in the statement of profit and loss as income or expense.

When the benefits of the plan are changed, or when a plan is curtailed or settlement occurs, the portion of the changed benefit related to past service by employees, or the gain or loss on curtailment or settlement, is recognized immediately in the profit or loss account when the plan amendment or when a curtailment or settlement occurs.

1.7 Borrowing costs

All the borrowing costs are charged to profit and loss account being revenue in nature.

1.8 Taxes on income

Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the Balance Sheet date. Deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits. As per the past records and future aspects of the company, calculation of deferred tax assets/liabilities is not made.

1.9 Property, Plant and Equipments

Property, plant and equipment are stated at cost, less accumulated depreciation and impairment, if any. Costs directly attributable to acquisition are capitalized until the property, plant and equipment are ready for use, as intended by management. The Company depreciates property, plant and equipment over their estimated useful lives using the written down value method, as specified in Schedule II of the Companies Act, 2013. The estimated useful lives of assets are as follows:

Assets	**Useful life**
Plant & Machinery	15 Years
Office equipments	5 Years
Furniture & Fixture	10 Years
Computers	3 Years
Motor Vehicle	8 Years
Intengible Assets	10 Years

1.10 Provisions and contingencies

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the Notes.

1.11 Cash and cash equivalents

Cash comprises cash on hand,bank balances in current account and deposits account. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

BOHARA SHAH & CO. * THANE * CHARTERED ACCOUNTANTS

ACCUFAST METALS LIMITED

2 Share capital **(Amount in Lakhs except number of shares)**

Particulars	As at March 31,2026		19th August 2024 to 31st March 2025	
	Number of shares	Amount	Number of	Amount
(a) Authorised				
Equity shares of Rs. 10 each with voting rights	75,00,000	750.00	30,00,000	300.00
Total	**75,00,000**	**750.00**	**30,00,000**	**300.00**
(b) Issued, subscribed and fully paid up				
Equity shares of Rs.10/-each with voting rights	47,25,000	472.50	30,00,000	300.00
Total	**47,25,000**	**472.50**	**30,00,000**	**300.00**

The company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

(a) Reconciliation of the shares outstanding at the beginning and at the end of the year

Equity shares

Particulars	As at March 31,2026		19th August 2024 to 31st March 2025	
	Number of shares	Amount	Number of	Amount
At the beginning of the year	30,00,000	300.00	-	-
Shares Alloted as fully paid-up by way of bonus shares*	15,75,000	157.50		
Fresh issue of shares during the year**	1,50,000	15.00	30,00,000	300.00
Closing Balance	**47,25,000**	**472.50**	**30,00,000**	**300.00**

*The company has allotted Bonus Shares on 05th February, 2026 in the ratio of 1 shares for every 2 share held vide its members resolution passed in EGM 05th February 2026

** During the year ended 31st March, 2026 company has issued 1,50,000 fully paid up equity shares of face value Rs. 10 at a premium of Rs. 90 each by way of conversion of Loan into equity.

**During the year ended 31st March 2025, the company acquired the proprietorship business of one of its directors as a going concern. The purchase consideration for the acquisition was discharged by the company through the issue of 18,00,000 equity shares of ₹10 each, fully paid-up equity shares at Par by way of preferential issue and issued 11,90,000 fully paid up equity share of face value Rs. 10 at par each by way of right issue.

(ii) Details of shareholders holding more than 5% shares:

Particulars	As at March 31,2026		19th August 2024 to 31st March 2025	
	Number of shares	% of holding	Number of	% of holding
Equity shares with voting rights:				
Prashant Vora	39,06,750	82.68%	24,55,000	81.83%
Harsh Vora	8,17,500	17.30%	5,45,000	18.17%

(c) Details of Promoters holding at the end of year :

Particulars	As at March 31,2026		19th August 2024 to 31st March 2025		% Change
	Number of shares	% of holding	Number of	% of holding	
Equity shares with voting rights:					
Prashant Vora	39,06,750	82.68%	24,55,000	81.83%	0.85%
Harsh Vora	8,17,500	17.30%	5,45,000	18.17%	-0.87%

BOHARA SHAH & CO. THANE CHARTERED ACCOUNTANTS

ACCUFAST METALS LIMITED

3 **Reserve & Surplus**

(Amount in Lakhs)

Particulars	As at March 31,2026	19th August 2024 to 31st March 2025
	Amount	Amount
(a) Surplus in Statement of Profit and Loss		
(i) Opening Balance	100.58	-
Add : Profit during the year	177.23	100.58
Less: Issue of Bonus Share*	22.50	-
	255.31	100.58
(b) Securities Premium		
(i) Opening Balance	-	-
Add: Premium on fresh issue on shares	135.00	-
Less: Issue of Bonus Shares*	135.00	-
	-	-
Total	255.31	100.58

*During the year ended 31st March 2026,the company alloted 15,75,000 equity shares as fully paid up bonus shares by appropriation of securities premium amounting to Rs 13,500 Thousnad and 2,250 Thousnad .

4 **Deferred Tax Liability**

Particulars	As at March 31,2026	19th August 2024 to 31st March 2025
	Amount	Amount
Deferred tax liability net	-	1.60
Total	-	1.60

5 **Long term Provision**

Particulars	As at March 31,2026	19th August 2024 to 31st March 2025
	Amount	Amount
Provision for Gratuity	1.41	-
Total	1.41	-

6 **Short Term Borrowings**

Particulars	As at March 31,2026	19th August 2024 to 31st March 2025
	Amount	Amount
From Related Parties		
Unsecured Loans & advances	-	0.70
From Others		
Unsecured Loans & advances	50.00	-
Total	50.00	0.70

7 **Trade Payables**

Particulars	As at March 31,2026	19th August 2024 to 31st March 2025
	Amount	Amount
Micro, Medium & Small Enterprise		-
For Goods and Services	71.07	187.20
Total	71.07	187.20

'The Company has not received any intimation from its vendors regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosures, if any, required under the said Act have not been made.

BOHARA SHAH & CO. * CHARTERED ACCOUNTANTS *

ACCUFAST METALS LIMITED

Trade Payable ageing schedule:

Particulars	As at 31st March 2026	19th August 2024 to 31st March 2025
MSME		
Less than 1 year	-	-
1-2 years	-	-
2-3 years	-	-
More than 3 years	-	-
Others		
Less than 1 year	71.07	187.20
1-2 years	-	-
2-3 years	-	-
More than 3 years	-	-

8 **Other Current Liabilities**

Particulars	As at March 31,2026	19th August 2024 to 31st March 2025
	Amount	Amount
GST Payable	-	5.02
TDS Payable	-	0.65
Advance from Trade Receivable	241.83	163.57
Provision for Expenses	0.76	3.98
Total	242.59	173.22

9 **Short term Provision**

Particulars	As at March 31,2026	19th August 2024 to 31st March 2025
	Amount	Amount
Provision for Gratuity	0.00	-
Provision for Income Tax (Net of TDS & TCS Receivable)	59.58	35.86
Total	59.58	35.86

BOHARA SHAH & CO. * CHARTERED ACCOUNTANTS *

ACCUFAST METALS LIMITED *

Accufast Metals Limited
(Formerly known as Accufast Metals Private Limited)
Notes Forming Part of Financial Statements

Note: 10 Fixed Asset

(Amount in Lakhs)

Particulars	Plant & Machinery	Office Equipments	Furniture & Fixtures	Computers	Electric Installations	Motor Vechile	Intangible Asset	Total
Cost								
As at April 1, 2025	190.54	5.59	10.08	3.68	3.45	-	0.57	213.91
Additions	110.34	0.38	-	8.80	-	13.45	20.00	152.97
Disposals	-	-	-	-	-		-	-
As at March 31, 2026	**300.88**	**5.97**	**10.08**	**12.48**	**3.45**	**13.45**	**20.57**	**366.88**
Accumulated Depreciation								
As at April 1, 2025	13.14	1.11	0.93	1.12	0.29		0.00	16.58
Charge for the year	40.49	2.17	2.37	3.16	0.82	1.05	1.50	51.54
Disposals	-	-	-	-	-		-	-
As at March 31, 2026	**53.63**	**3.27**	**3.29**	**4.27**	**1.10**	**1.05**	**1.50**	**68.12**
Net block								
As at March 31, 2026	**247.26**	**2.70**	**6.78**	**8.21**	**2.34**	**12.40**	**19.07**	**298.76**
As at March 31, 2025	**177.41**	**4.48**	**9.15**	**2.56**	**3.16**	**-**	**0.57**	**197.33**

BOHARA SHAH & CO. THANE CHARTERED ACCOUNTANTS

ACCUFAST METALS LIMITED

11 **Long Term Loans and Advances**

Particulars	As at March 31,2026	19th August 2024 to 31st March 2025
	Amount	Amount
Security Deposit	4.18	3.00
Advances to Other	30.36	-
Total	34.54	3.00

12 **Long Term Loans and Advances**

Particulars	As at March 31,2026	19th August 2024 to 31st March 2025
	Amount	Amount
Deferred tax Assets net	0.13	-
Total	0.13	-

13 **Inventories**

Particulars	As at March 31,2026	19th August 2024 to 31st March 2025
	Amount	Amount
Valued at lower of Cost or net realisable Value		
(Certified by the Management)		
Raw materials	208.99	234.78
Work-in-progress	26.71	26.64
Finished goods	37.61	10.03
Total	273.32	271.45

14 **Trade Receivables**

Particulars	As at March 31,2026	19th August 2024 to 31st March 2025
	Amount	Amount
Trade receivables outstanding for a period exceeding six months from the date they were due for payment.		
Unsecured, considered good	-	-
Trade receivables - others		
Unsecured, considered good	436.95	298.59
Total	436.95	298.59

Trade Receivable ageing schedule: As at 31st March,2025

Particulars	As at 31st March 2026	19th August 2024 to 31st March 2025
Undisputed Trade receivable considered good		
Less 6 Months	430.61	298.59
6 Months - 1 Years	0.77	-
1-2 years	5.57	-
2-3 years		-
More than 3 years		-

15 **Cash and Cash equivalents**

Particulars	As at March 31,2026	19th August 2024 to 31st March 2025
	Amount	Amount
(a) Cash on hand	4.91	0.01
(b) Balances with banks		
(i) In current accounts	82.76	8.39
Total	87.67	8.40

16 **Other Current Assets**

Particulars	As at March 31,2026	19th August 2024 to 31st March 2025
	Amount	Amount
GST Receivable	7.71	0.97
Advance To Others	-	8.74
Advance to Trade Payable	1.99	-
Advance Salary	0.70	-
Total	10.41	9.71

BOHARA SHAH & CO. CHARTERED ACCOUNTANTS THANE

ACCUFAST METALS LIMITED

17 **Revenue from Operations** (Amount in Lakhs)

Particulars	Year Ended 31st March 2026	For the Year Ended 19th August 2024 to 31st March 2025
	Amount	Amount
Local Sales	2,794.82	1,746.97
Total	2,794.82	1,746.97

18 **Cost of Materials Consumed**

Particulars	Year Ended 31st March 2026	For the Year Ended 19th August 2024 to 31st March 2025
	Amount	Amount
Opening Stock	234.78	-
Add : Purchases	2,327.72	1,745.80
	2,562.49	1,745.80
Less : Closing Stock	208.99	234.78
Total	2,353.50	1,511.03

19 **Change in Inventories**

Particulars	Year Ended 31st March 2026	For the Year Ended 19th August 2024 to 31st March 2025
	Amount	Amount
Finished Goods and Stock in Trade		
Opening Stock	10.03	-
Less: Closing Stock	37.61	10.03
	(27.58)	(10.03)
Work in Progress		
Opening Stock	26.64	-
Less: Closing Stock	26.71	26.64
	(0.07)	(26.64)
Total	(27.66)	(36.67)

20 **Employee Benefit Expense**

Particulars	Year Ended 31st March 2026	For the Year Ended 19th August 2024 to 31st March 2025
	Amount	Amount
Wages	8.72	5.57
Salary & Bonus	50.08	25.99
Gratuity Expense	1.41	-
Staff Welfare	2.05	0.83
Total	62.25	32.39

BOHARA SHAH & CO. CHARTERED ACCOUNTANTS THANE

ACCUFAST METALS LIMITED

21 **Finance Cost**

Particulars	Year Ended 31st March 2026	For the Year Ended 19th August 2024 to 31st March 2025
	Amount	Amount
Interest on unsecured Loan	0.18	-
Total	0.18	-

22 **Other Expenses**

Particulars	Year Ended 31st March 2026	For the Year Ended 19th August 2024 to 31st March 2025
	Amount	Amount
Manufacturing Expenses		
Transport Expenses	44.16	26.19
Power & Fuel Expenses	12.93	5.31
Factory Expenses	7.84	4.86
Labour Charges	8.99	20.25
Packaging material	0.58	
Loading & Unloading	10.91	6.72
Repairs & Maintenance		
Plant & Machinery	10.39	4.52
Administrative, Selling & Distribution Expenses		
Audit Fees	0.30	0.30
Bank Charges	0.01	0.03
Conveyance Expense	2.04	0.91
Insurance Expenses	0.37	-
Interest on TDS late payment	0.02	-
Travelling Expense	0.89	3.26
Office Expense	0.31	0.34
Profession Tax	0.03	-
Professional Fees	1.32	-
Rent	9.28	4.13
Repairs & Maintenance	3.31	3.03
ROC Expense	4.34	4.12
Others Expense	0.16	0.07
Total	118.15	84.02

BOHARA SHAH & CO. CHARTERED ACCOUNTANTS THANE

ACCUFAST METALS LIMITED

23 Related Party Transaction

Details of related parties :

Key Management Personnel (KMP)	Harsh Prashant Vora Prashant Avantilal Vora Jiya Ketan Mehta (w.e.f. 25th March 2026) Tejas Devendra Shah (w.e.f. 25th March 2026) Hiren Seventilal Shah (w.e.f. 25th March 2026) Dhruti Kalpesh Mehta (w.e.f. 25th March 2026) Dhaval Sirya (w.e.f 29th November 2025 upto 26th March 2026)
Relative of KMP	Kinjal Prashant Vora

(Amount in Lakhs)

Particulars	Financial Year 2025-26	Financial Year 2024-25
Remuneration		
Harsh Prashant Vora	10.83	7.20
Kinjal Prashant Vora	10.83	6.50
Loan Received		
Harsh Prashant Vora	20.66	39.45
Prashant Avantilal Vora	508.02	205.16
Loan Repaid		
Harsh Prashant Vora	20.66	39.45
Prashant Avantilal Vora	508.72	204.45
Unsecured Loan Payable		
Harsh Prashant Vora	-	0.70
Prashant Avantilal Vora		
Shares issued during the year		
Prashant Avantilal Vora	150.00	245.00
Harsh Prashant Vora	-	54.00
Reimbursement of Expenses		
Prashant Avantilal Vora	13.69	12.05

24 EARNINGS PER SHARE

(Amount in Lakhs Except EPS)

Particulars	As at 31 March 2026	For the Year Ended 19th August 2024 to 31st March 2025
Profit available for equity shareholders	177.23	100.58
Weighted average number of shares outstanding at the year end (Nos.)		
Equity shares outstanding at the beginning of the year (Nos.)	30,00,000	-
Equity shares issued during the year (Nos.)	17,25,000	30,00,000
Equity shares outstanding at the end of the year (Nos.)	47,25,000	30,00,000
Weighted average number of equity shares outstanding at the end of the year	46,62,500	37,93,750
Basic/Diluted Earnings Per Share	3.80	2.65

25 SEGMENT REPORTING

The Company is an unlisted public company. Accordingly, the requirements of AS 17 – Segment Reporting are not applicable to the Company.

26 The excess of purchase consideration over the net assets acquired, amounting to 1067.92/- in INR thousands has been recognized as Goodwill and recorded under Non Current Assets in the Balance Sheet.

27 Employee Benefit

Gratuity - The Present value of obligation is determined based on actuarial valuation using the Projected Unit Credit Method. This method considers each period of service as giving rise to an additional unit of benefit entitlement and measures each unit separately to build up the final obligation.

Interest Cost - It is the increase in the plan liability over the accounting period resulting from the operation of the actuarial assumption of the interest rate.

Current Service Cost - It is the discounted present value of the benefits from the Plan's benefit formula attributable to the services rendered by employees during the accounting period.

Actuarial Gain or Loss - It occurs when the experience of the plan differs from that anticipated from the actuarial assumptions. It could also occur due to changes made in the actuarial assumptions.

(i) Reconciliation of Opening and Closing Balance of Gratuity Obligations:

Particulars	As at March 31, 2026	19th August 2024 to 31st March 2025
Net Liability as at the Beginning of the Period	0.47	-
Net Expenses in P/L A/c	0.93	0.47
Benefits Paid by the company	-	-
Contributions to plan assets	-	-
Net Liability as at the End of the Period	1.41	0.47

(ii) Expenses Recognised in Statement of Profit and Loss during the Year:

Particulars	As at March 31, 2026	19th August 2024 to 31st March 2025
Interest Cost	0.03	-
Current Service Cost	0.99	0.47
Past Service Cost	-	-
Expected Return on Plan Assets	-	-
Curtailment Cost (Credit)	-	-
Settlement Cost (Credit)	-	-
Net Actuarial (gain) / loss	(0.09)	-
Total	0.93	0.47

(iii) Changes in Benefit Obligations:

Particulars	As at March 31, 2026	19th August 2024 to 31st March 2025
Opening Defined benefit Obligation	0.47	-
Current service Cost	0.99	0.47
Interest Cost for the Year	0.03	-
Actuarial Losses (gains)	(0.09)	-
Benefits Paid		
Closing Defined benefit Obligation		
Total	1.41	0.47

(iv) Actuarial Assumptions

Particulars	As at March 31, 2026	19th August 2024 to 31st March 2025
Rate of discounting	6.90%	6.70%
Salary Escalation	7.00%	7.00%
Attrition Rate	10%	10%
Mortality Rate during employment Indian	Indian Assured Lives Morality (2012-2014) Ultimate	Indian Assured Lives Morality (2012-2014) Ultimate

The estimates of rate of escalation in salary considered in actuarial valuation, take into account inflation, seniority, promotion and other relevant factors including supply and demand in the employment market. The above information is certified by the actuary.

BOHARA SHAH & CO. * CHARTERED ACCOUNTANTS * THANE

ACCUFAST METALS LIMITED

28 Ratio as per the Schedule III requirements

a) Current ratio = Current Assets divided by Current Liabilities

Particulars	March 31, 2026	19th August 2024 to 31st March 2025
Current Asset	808.34	588.15
Current Liability	373.23	396.28
Ratio	2.17	1.48
% Change from previous period/ year		45.93%

Increase in Current Assets and decrease in current liabilities during the year

b) Debt -Equity Ratio= Total debt divided by Total Shareholder's Equity

Particulars	March 31, 2026	19th August 2024 to 31st March 2025
Total Debt	50.00	0.70
Shareholders Equity	727.81	400.58
Ratio	0.07	0.00
% Change from previous period/ year		3826.19%

Increase in debt during the year

c) Debt Service Coverage Ratio= Earnings available for debt services divided by Total debt

Particulars	March 31, 2026	19th August 2024 to 31st March 2025
EBITDA	288.57	156.21
Total Debt	50.00	0.70
Ratio	5.77	222.86
% Change from previous period/ year		-97.41%

Increase in debt during the year

d) Return on Equity Ratio= Net profit after tax divided by Equity

Particulars	March 31, 2026	19th August 2024 to 31st March 2025
Profit after tax	177	101
Shareholder's Equity	728	401
Ratio	0.24	0.25
% Change from previous period/ year		-3.02%

e) Trade receivables turnover ratio= Credit sales divided by Average trade receivables

Particulars	March 31, 2026	19th August 2024 to 31st March 2025
Sales	2,794.82	1,746.97
Average trade receivables	367.77	298.59
Ratio	7.60	5.85
% Change from previous period/ year		29.89%

f) Net capital turnover ratio= Sales divided by Net assets

Particulars	March 31, 2026	19th August 2024 to 31st March 2025
Sales	2,794.82	1,746.97
Net assets	727.81	400.58
Ratio	3.84	4.36
% Change from previous period/ year		-11.95%

g) Net profit ratio= Net profit after tax divided by Sales

Particulars	March 31, 2026	19th August 2024 to 31st March 2025
Net profit after tax	177.23	100.58
Sales	2,794.82	1,746.97
Ratio	0.06	0.06
% Change from previous period/ year		10.14%

h) Return on Capital employed= Earning after tax (EAT)+Interest divided by Capital employed

Particulars	March 31, 2026	19th August 2024 to 31st March 2025
Net profit after tax	177.23	100.58
Interest	0.18	-
Capital employed	727.81	400.58
Ratio	0.24	0.25
% Change from previous period/ year		-2.92%

BOHARA SHAH & CO. CHARTERED ACCOUNTANTS THANE

ACCUFAST METALS LIMITED

29 Other Statutory information

i) The Company do not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.

ii) The Company have borrowings from banks in the basis of security of current assets and monthly statement submitted with bank are agreement with the books of accounts.

iii) The Company has not defaulted in payment to banks or financial institutions and the Company has not be declared as wilful defaulter by any bank or any financial institutions.

iv) The Company do not have any transactions with struck off companies.

v) The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.

vi) **Utilisation of Borrowed funds and share premium**

The Company have not advanced or loaned or invested funds to any other person (s)or entity (ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

a) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or

b) Provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

vii) The Company have not received any fund from any person (s)or entity (ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall:

a) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

b) Provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

viii) **Undisclosed Income**

The Company does not have any transaction not recorded in the books of accounts that has ben surrendered or disclosed as income during the year in the tax assessments under the Income tax act, 1961.

ix) The Company has not traded or invested in Crypto currency or Virtual Currency during the period.

The accompanying notes form an integral part of the financial statements

As per our report of even date
For Bohara Shah & Co.
Chartered Accountants
Firm Registration Number: 143865W

For and on behalf of the Board of Directors
of Accufast Metals Limited

Monik Shah
Partner
Membership No.: 160452
Place: Thane
Date: 09th April, 2026
UDIN: 26160452URNUUZ9150

BOHARA SHAH & CO. THANE CHARTERED ACCOUNTANTS

Harsh Vora
Director
Din: 07861487
Place: Mumbai

Prashant Vora
Director
Din: 06574912

Dhruti Mehta
Chief Financial Officer
Place: Mumbai
Date: 09th April, 2026

ACCUFAST METALS LIMITED