Independent Examination Report on Restated Financial Information

RESTATED FINANCIAL STATEMENTS AUDITORS REPORT

To,
The Board of Directors
Accufast Metals Limited.
(Formerly Known as Accufast Metals Private Limited)

Dear Sirs/Madam,

1. **Report on Restated Financial Statements:**

We have examined the Restated Financial Statements of M/s. Accufast Metals Limited (Formerly Known as Accufast Metals Private Limited) (herein after referred as "the Company"), the summarized statements of which annexed to this report have been prepared in accordance with the requirements of:

a) Section 26 of Companies Act, 2013 (hereinafter referred to as the- "Act"), read with the applicable provisions within Rule - 4 to 6 of Companies (Prospectus and Allotment of Securities) Rules, 2014, as amended;

b) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("the Regulation") ("SEBI ICDR Regulations") issued by the Securities and Exchange Board of India (SEBI) and amendments made thereto from time to time;

c) The terms of reference to our engagements with the Company requesting us to examine financial statements referred to above and proposed to be included in the Draft Prospectus/ Prospectus being issued by the Company for its proposed Initial Public Offering of equity shares in SME Platform of BSE ("IPO" or "SME IPO");

d) The (Revised) Guidance Note on Reports in Company Prospectus issued by the Institute of Chartered Accountants of India ("ICAI"); and

e) In terms of Schedule VIII of the SEBI (ICDR) Regulations, 2018 and other provisions relating to accounts, we, M/s Bohara Shah & Co, Chartered Accountants, have been subjected to the peer review process of the Institute of Chartered Accountants of India (ICAI) and hold a valid Certificate issued by the "Peer Review Board" of the ICAI.

2. The Restated Summary Statements and Financial information of the Company have been extracted/ prepared by the management from the Audited Financial Statements of the Company for the financial years ended on March 31, 2026, March 31, 2025 and Proprietary Concern M/s Accurate Wire Products Financial Year ended 2024 and for the period ended 01st April 2024 to 30th September 2024 which have been approved by the Board of Directors.

3. Financial Statements of the company for the financial years ended on March 31, 2026, March 31, 2025 and Proprietary Concern M/s Accurate Wire Products Financial Year ended 2024 and for the period ended 01st April 2024 to 30th September 2024 have been audited by us.

BOHARA SHAH & CO. ★ THANE ★ CHARTERED ACCOUNTANTS

4. Financial Information as per Audited Financial Statements:

1) We have examined:

➢ The attached Restated Statement of Assets and Liabilities of the Company as at March 31, 2026, March 31, 2025 and Proprietary Concern M/s Accurate Wire Products September 30, 2024 and March 31, 2024 (Annexure I);

➢ The attached Restated Statement of Profit and Losses of the Company for the financial year ended on March 31, 2026, March 31, 2025 and Proprietary Concern M/s Accurate Wire Products for the Financial Year ended 2024 and for the period ended 01st April 2024 to 30th September 2024 (Annexure II);

➢ The attached Restated Statement of Cash Flows of the Company for the financial years ended on March 31, 2026, March 31, 2025 and Proprietary Concern M/s Accurate Wire Products for the Financial Year ended 2024 and for the period ended 01st April 2024 to 30th September 2024 (Annexure III);

➢ The Significant Accounting Policies adopted by the Company and notes to the Restated Financial Statements along with adjustments on account of audit qualifications / adjustments / regroupings. (Annexure IV);

(Collectively hereinafter referred as **"Restated Financial Statements"** or **"Restated Summary Statements"**)

2) In accordance with the requirements of sub-clauses (i) and (iii) of clause (b) of sub-section (1) of section 26 of the Companies Act, 2013 read with Rule 4 of Companies (Prospectus and Allotment of Securities) Rules, 2014, the SEBI Regulations, the Revised Guidance Note on Reports in Company Prospectus and Guidance Note on Audit Reports/Certificates on Financial Information in Offer Documents issued by the Institute of Chartered Accountants of India (the "ICAI") and the terms of our engagement agreed with you, we report that:

a) The **"Restated Statement of Assets and Liabilities"** as set out in **Annexure I** to this report, of the Company for the year ended on March 31, 2026 & financial years ended on March 31, 2025, and Proprietary Concern M/s Accurate Wire Products for the period ended September 30, 2024 and March 31, 2024 are prepared by the Company and approved by the Board of Directors. This Statement of Assets and Liabilities, as restated have been arrived at after making such adjustments and regroupings to the individual Financial Statements of the Company, as in our opinion were appropriate and more fully described in Significant Accounting Policies and Notes to the Restated Summary Statements as set out in Annexure IV to this Report.

b) The **"Restated Statement of Profit and Loss"** as set out in **Annexure II** to this report, of the Company for the for the year ended on March 31, 2026 & financial years ended on March 31, 2025, and Proprietary Concern M/s Accurate Wire Products for the period ended September 30, 2024 and March 31, 2024 are prepared by the Company and approved by the Board of Directors. This Statement of Profit and Loss, as restated have been arrived at after making such adjustments and regroupings to the individual financial statements of the Company, as in our opinion were appropriate and more fully described in Significant Accounting Policies and Notes to the Restated Summary Statements as set out in Annexure IV to this Report.

c) The **"Restated Statement of Cash Flow"** as set out in **Annexure III** to this report, of the Company for the year ended on March 31, 2026 & financial years ended on March 31, 2025, and Proprietary

BOHARA SHAH & CO. THANE CHARTERED ACCOUNTANTS

Concern M/s Accurate Wire Products for the period ended September 30, 2024 and March 31, 2024 are prepared by the Company and approved by the Board of Directors. This Statement of Cash Flow, as restated, have been arrived at after making such adjustments and regroupings to the individual financial statements of the Company, as in our opinion were appropriate and more fully described in Significant Accounting Policies and Notes to Restated Summary Statements as set out in **Annexure IV** to this Report.

Based on the above and also as per the reliance placed by us on the audited financial statements of the company and Auditors Report thereon which have been prepared by Statutory Auditor of the Company for the year ended on March 31, 2026 & financial years ended on March 31, 2025, and Proprietary Concern M/s Accurate Wire Products for the period ended September 30, 2024 and March 31, 2024, we are of the opinion that "**Restated Financial Statements**" or "**Restated Summary Statements**" have been made after incorporating:

(i) Adjustments for any material amounts in the respective financial years have been made to which they relate; and

(ii)There are no Extra-ordinary items except as shown in the Restated Profit & Loss Statement of that need to be disclosed separately in the Restated Summary Statements.

(iii) There were no qualifications in the Audit Reports issued by the statutory auditors for the financial period/year ended on March 31, 2026 & on March 31, 2025, and Proprietary Concern M/s Accurate Wire Products for the period September 30, 2024 and March 31, 2024, which would require adjustments in this Restated Financial Statements of the Company.

(iv) Adjustments in Financial Statements have been made in accordance with the correct accounting policies as in our opinion were appropriate and more fully described in Significant Accounting Policies and Notes to the Restated Summary Statements as set out in **Annexure IV** to this Report.

(v) There are no revaluation reserves, which need to be disclosed separately in the "**Restated Financial Statements**".

(vi) The Company has not paid any dividend on its equity shares during the financial year ended March 31, 2026 and March 31, 2025.

5. Other Financial Information:

I) We have also examined the following financial information as set out in annexure prepared by the Management and as approved by the Board of Directors of the Company for the year ended on March 31, 2026 & financial years ended on March 31, 2025, and Proprietary Concern M/s Accurate Wire Products for the period ended September 30, 2024 and March 31, 2024.

PARTICULARS	ANNEXURE NO.
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6. Auditor's Responsibility:

Our responsibility is to express an opinion on these restated financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

BOHARA SHAH & CO. THANE CHARTERED ACCOUNTANTS

7. Opinion

In our opinion and to the best of our information and according to the explanations given to us, the restated financial statements read together with the notes thereon, give the information required by the

Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, to the extent applicable;

a) In the case of Restated Statement of Assets and Liabilities of the Company March 31, 2026, March 31, 2025 and Proprietary Concern M/s Accurate Wire Products for the period September 30, 2024 and March 31, 2024;

b) In the case of the Restated Statement of Profit and Loss of the Company for the financial years ended on March 31, 2026, March 31, 2025 and Proprietary Concern M/s Accurate Wire Products for the Financial Year ended 2024 and for the period ended 01st April 2024 to 30th September 2024;

c) In the case of the Restated Cash Flow Statement of the Company for the financial years ended on March 31, 2026, March 31, 2025 and Proprietary Concern M/s Accurate Wire Products for the Financial Year ended 2024 and for the period ended 01st April 2024 to 30th September 2024.

For M/s. Bohara Shah & Co.
Chartered Accountants
Firm's Registration No: 143865W

Monik B Shah
Partner
Membership No. 160452
Place: Thane
UDIN: 26160452KYHKDZ9200

BOHARA SHAH & CO. THANE CHARTERED ACCOUNTANTS

Accufast Metals Limited
(Formerly known as Accufast Metals Private limited)
(CIN: U27320MH2024PLC430855)
811, A Wing, Jaswanti Allied Business Centre Kanchpada, Malad West, Mumbai- 400064, Maharashtra
Restated Summary Statement of Assets and Liabilities

Annexure - I **Rs. in Lakhs**

Particulars	Annexure	Company 01st April 2025 to 31st March 2026	Company 19th August 2024 to 31st March 2025	Proprietary Firm 01st April 2024 to 30th September 2024*	Proprietary Firm 01st April 2023 to 31st March 2024
I. EQUITY AND LIABILITIES					
(1) Shareholders' Funds					
(a) Share Capital	I.1	472.50	300.00	163.84	109.98
(b) Reserves and Surplus	I.2	255.31	100.28	4.51	17.65
Total		727.81	400.28	168.35	127.63
(2) Share application money pending allotment		-	-	-	-
(3) Non-current liabilities					
(a) Deferred Tax Liabilities (Net)	I.3	-	1.43	-	-
(b) Long-term Provisions	I.4	1.40	0.47	-	-
Total		1.40	1.90	-	-
(4) Current liabilities					
(a) Short-term Borrowings	I.5	50.00	0.70	-	4.35
(b) Trade Payables	I.6				
- Due to Micro and Small Enterprises		-	-	-	-
- Due to Others		71.07	187.20	46.41	19.01
(c) Other Current Liabilities	I.7	241.83	169.24	-	1.56
(d) Short-term Provisions	I.8	60.34	39.84	-	3.57
Total		423.24	396.98	46.41	28.49
Total Equity and Liabilities		**1,152.45**	**799.16**	**214.76**	**156.12**
II. ASSETS					
(1)Non-current assets					
(a) Property, Plant and Equipment and Intangible Assets					
(i) Property, Plant and Equipment	I.9	279.69	196.76	10.16	11.31
(ii) Intangible Assets		29.75	11.24	-	-
(iii) Capital Work-in-progress		-	-	43.42	10.11
(b) Deferred Tax Assets (net)	I.10	0.13	-	0.34	0.04
(c) Long-term Loans and Advances	I.11	30.36	-	-	-
(d) Other Non-current Assets	I.12	4.18	3.00	-	2.50
Total		344.10	211.01	53.92	23.96
(2) Current assets					
(a) Inventories	I.13	273.32	271.45	63.15	98.60
(b) Trade Receivables	I.14	436.95	298.59	97.69	29.79
(c) Cash and Bank Balance	I.15	87.67	8.40	-	2.63
(d) Other Current Assets	I.16	10.41	9.71	-	1.14
Total		808.35	588.16	160.84	132.16
Total Assets		**1,152.45**	**799.16**	**214.76**	**156.12**

* M/s Accurate Wire Products proprietorship firm taken by company from 01st October 2024

Note:

The above statement should be read with the Statement of Notes to the Restated Financial Information in Annexure - IV

As per our report of even dated attached

As per our report of even date
For Bohara Shah & Co.

Chartered Accountants
Firm's Registration No. 143865W

Monik B Shah

Partner
Membership No. 160452
UDIN: 26160452KYHKDZ9200
Place: Thane
Date: 06th June, 2026

BOHARA SHAH & CO. THANE CHARTERED ACCOUNTANTS

For and on behalf of the Board of Accufast Metals Limited (Formerly known as Accufast Metals Private limited)

Prashant Avantilal Vora	Harsh Prashant Vora	Dhruti Kalpesh Mehta	Chaitaniya C. Kulkarni
Director	Director	Chief Financial Officer	Company Secretary
DIN: 06574912	DIN: 07861487		

Place: Mumbai
Date: 06th June, 2026

ACCUFAST METALS LIMITED

Accufast Metals limited
(formerly known as Accufast Metals Private limited)
(CIN: U27320MH2024PLC430855)
811, A Wing, Jaswanti Allied Business Center Kanchpada, Malad West, Mumbai- 400064, Maharashtra
Restated Summary Statement of Profit and Loss

Annexure - II **Rs. in Lakhs**

Particulars	**Annexure**	**Company 01st April 2025 to 31st March 2026**	**Company 19th August 2024 to 31st March 2025**	**Proprietary Firm 01st April 2024 to 30th September 2024***	**Proprietary Firm 01st April 2023 to 31st March 2024**
Revenue from Operations	II.1	2,794.82	1,746.97	86.17	372.64
Other Income		-	-	-	-
Total Income		2,794.82	1,746.97	86.17	372.64
Expenses					
Cost of Material Consumed	II.2	2,353.50	1,511.03	10.47	322.08
Change in Inventories of work in progress and finished goods	II.3	(27.66)	(36.67)	43.94	(13.18)
Employee Benefit Expenses	II.4	61.78	32.86	0.90	7.20
Finance Costs	II.5	0.18	-	0.81	3.26
Depreciation and Amortization Expenses	II.6	51.54	16.58	1.16	1.95
Other Expenses	II.7	118.15	84.02	24.69	30.15
Total expenses		2,557.50	1,607.82	81.96	351.46
Profit/(Loss) before Exceptional and Extraordinary Item and Tax		237.32	139.16	4.21	21.18
Exceptional Item					
Profit/(Loss) before Extraordinary Item and Tax		237.32	139.16	4.21	21.18
Prior Period Item		-	-		-
Extraordinary Item		-	-		-
Profit/(Loss) before Tax		237.32	139.16	4.21	21.18
Tax Expenses	II.8				
- Current Tax		61.28	37.45	-	3.57
- Deferred Tax		(1.55)	1.43	(0.30)	(0.04)
- Prior Period Taxes		0.06	-	-	-
Profit/(Loss) for the Period from Continuing Operations		**177.53**	**100.28**	**4.51**	**17.65**
Profit/(loss) from Discontinuing Operation (before tax)		-	-	-	-
Tax Expenses of Discountinuing Operation		-	-	-	-
Profit/(loss) from Discontinuing Operation (after tax)		-	-	-	-
Profit/(Loss) for the period		**177.53**	**100.28**	**4.51**	**17.65**
Earnings Per Share (Face Value per Share Rs.10 each)					
-Basic (In Rs) Restated		3.81	2.87	-	-
-Diluted (In Rs) Restated		3.81	2.87	-	-

* M/s Accurate Wire Products proprietorship firm taken by company from 01st October 2024

Note:

The above statement should be read with the Statement of Notes to the Restated Financial Information in Annexure - IV

As per our report of even dated attached

As per our report of even date
For Bohara Shah & Co.

Chartered Accountants
Firm's Registration No. 143865W

Monik B Shah
Partner
Membership No. 160452
UDIN: 26160452KYHKDZ9200
Place: Thane
Date: 06th June, 2026

BOHARA SHAH & CO. THANE CHARTERED ACCOUNTANTS

For and on behalf of the Board of Accufast Metals Limited (Formerly known as Accufast Metals Private limited)

Prashant Avantilal Vora	Harsh Prashant Vora	Dhruti Kalpesh Mehta	Chaitaniya C. Kulkarni
Director	Director	Chief Financial Officer	Company Secretary
DIN: 06574912	DIN: 07861487		

Place: Mumbai
Date: 06th June, 2026

ACCUFAST METALS LIMITED

Accufast Metals limited

(Formerly known as Accufast Metals Private limited)

(CIN: U27320MH2024PLC430855)

811, A Wing, Jaswanti Allied Business Center Kanchpada, Malad West, Mumbai- 400064, Maharashtra

Annexure - III : Restated Summary Statement of Cash Flow

Rs. in Lakhs

Particulars	Company 01st April 2025 to 31st March 2026	Company 19th August 2024 to 31st March 2025	Proprietary Firm 01st April 2024 to 30th September 2024*	Proprietary Firm 01st April 2023 to 31st March 2024
CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit before tax	237.32	139.16	4.21	21.18
Profit/(loss) from Discontinuing Operation (after tax)	-	-		-
Depreciation and Amortisation Expense	51.54	16.58	1.16	1.95
Provision for Gratuity	0.93	0.47	-	-
Finance Costs	0.18	-	0.81	3.26
Operating Profit before working capital changes	289.98	156.21	6.17	26.39
Adustment for:				
Inventories	(1.87)	(208.29)	35.45	(87.11)
Trade Receivables	(138.36)	(200.90)	(67.90)	(9.32)
Other Current Assets	(0.70)	(9.71)	1.14	(0.86)
Trade Payables	(116.13)	140.79	27.40	10.21
Other Current Liabilities	72.52	169.24	(1.56)	4.69
Short term Provision	20.50	39.84	-	3.57
Cash (Used in)/Generated from Operations	125.94	87.18	0.70	(52.43)
Tax paid(Net)	61.28	37.45	-	-
Net Cash (Used in)/Generated from Operating Activities	64.67	49.72	0.70	(52.43)
CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Property, Plant and Equipment	(152.97)	(159.02)	(33.31)	(19.07)
Loans and Advances given	(30.36)	-	-	-
Security Deposit Given	(1.18)	(3.00)	-	(2.50)
Net Cash (Used in)/Generated from Investing Activities	(184.51)	(162.02)	(33.31)	(21.57)
CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from Issue of Share Capital	-	120.00	-	-
Proceeds/ (Repaid) from Short Term Borrowings	199.30	0.70	(4.35)	(22.51)
Receipt/(Payment) Proprietor Capital	-	-	38.71	97.97
Interest Paid	(0.18)	-	(0.81)	(3.26)
Net Cash (Used in)/Generated from Financing Activities	199.12	120.70	33.55	72.20
Net Increase/(Decrease) in Cash and Bank Balance	79.28	8.40	0.94	(1.80)
Opening Balance of Cash and Bank Balance	8.40	-	6.20	8.00
Exchange difference of Foreign Currency Cash and Bank Balance	-	-	-	-
Closing Balance of Cash and Bank Balance	**87.67**	**8.40**	**-**	**6.20**

Components of cash and bank balance	Company 01st April 2025 to 31st March 2026	Company 19th August 2024 to 31st March 2025	Proprietary Firm 01st April 2024 to 30th September 2024*	Proprietary Firm 01st April 2023 to 31st March 2024
Cash on hand	4.91	0.01	-	6.20
Cheques, drafts on hand	14.79	-	-	-
Balances with banks in current accounts	67.97	8.39	-	-
Cash and cash equivalents as per Cash Flow Statement	**87.67**	**8.40**	**-**	**6.20**

* M/s Accurate Wire Products proprietorship firm taken by company from 01st October 2024

Note:

The above statement should be read with the statement of notes to the Restated Financial Information of the company in Annexure - I,II & IV

The Cash Flow Statement has been prepared under Indirect Method as set out in Accounting Statndard 3 ' Cash Flow Statement' notified under section 133 of the Companies Act, 2013

As per our report of even dated attached
For Bohara Shah & Co.

Chartered Accountants
Firm's Registration No. 143865W

Monik B Shah
Partner
Membership No. 160452
UDIN: 26160452KYHKDZ9200
Place: Thane
Date: 06th June, 2026

BOHARA SHAH & CO. THANE CHARTERED ACCOUNTANTS

For and on behalf of the Board of Accufast Metals Limited (Formerly known as Accufast Metals Private limited)

Prashant Avantilal Vora	Harsh Prashant Vora	Dhruti Kalpesh Mehta	Chaitaniya C. Kulkarni
Director	Director	Chief Financial Officer	Company Secretary
DIN: 06574912	DIN: 07861487		

Place: Mumbai
Date: 06th June, 2026

ACCUFAST METALS LIMITED

Annexure IV

Summary Significant Accounting Policy And Notes To The Restated

1 Company Overview

Accufast Metals Limited (the "Company") was originally formed and registered as a Private company dated 19th August 2024 and sole proprietorship, under the name and style of M/s. Accurate Wire Products (the "Proprietorship") was acquired from 01st April 2023. The business was carried on by Mr. Mr. Prashant A Vora as its sole proprietor was acquired by the Accufast Metals Private Limited and the Company converted into public company, receiving a fresh certificate of incorporation from the Registrar of Companies, Manesar on 17th December 2025.

The Company entered into a Business Transfer Agreement (BTA) on 1st October 2024 with M/s Accurate Wire Products, a proprietorship concern. As per the agreement, the business — including assets and liabilities — was transferred to Accufast Metals Private Limited on a going concern basis. The purchase consideration was discharged by issuing equity shares of the Company to the proprietor.

As the Company was incorporated on 19th August 2024 and its first financial year ends on 31st March 2025, No Annual General Meeting (AGM) was required to be held in the calendar year 2024, in accordance with Section 96(1) of the Companies Act, 2013.

The Company is engaged in the business of Trading, import, export and act as manufacturer in dealing with all types of metal articles, alloy and non-alloy wires, and other allied items, their parts, fittings, accessories & components.

SIGNIFICANT ACCOUNTING POLICIES:

2 Basis of accounting and preparation of financial statements

The Restated Summary Statement of assets and liabilities of the Company for the financial years ending March 31, 2026 and March 31, 2025 and The Restated Summary Statement of assets and liabilities of the erstwhile Proprietary Firm for the period ended on 30th Septemeber, 2024 and Year ended on March 31, 2024 , the Related Restated Summary statement of profits and loss and cash flows of the company for the financial years ending March 31, 2026 and March 31, 2025 and The Restated Summary statement of profits and loss and cash flows of the erstwhile Proprietary Firm for period ended 30th September 2024 and the year ended March 31,2024 (herein collectively referred to as ('Restated Summary Statements') have been compiled by the management from the audited financial statements of 123 the Company and Proprietary Firm for the year ended on March 31, 2026, 2025 and 2024 and period ended 30th September 2024 approved by the Board of Directors of the Company.

The financial statements are prepared and presented under the historical cost convention on accrual basis of accounting in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP). These financial statements comply in all material aspects with the Accounting Standards (AS) specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, the relevant provisions of the Companies Act, 2013 ("the Act"), as applicable.

All assets and liabilities are classified as current or non-current as per the Company's normal operating cycle, and other criteria set out in Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, 12 months period from the reporting date has been considered by the company for the purpose of current & non-current classification of assets and liabilities.

3 Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities as of the date of the financial statements and the reported amounts of revenue and expenses during the reported period. The estimates and assumptions used in the accompanying financial statements are based upon management's evaluation of the relevant facts and circumstances as of the date of financial statements. Actual results may differ from the estimates used in preparing the accompanying financial statements. Any revision to accounting estimates is recognized prospectively in current and future periods.

Changes in Accepting Policy: There is no change in accounting policy during the period

4 Revenue recognition

Revenue is recognised as follows:

Revenue is recognized to the extent it is probable that the economic benefit will flow to the Company and the revenue can be reliably measured.

Sale of Goods

Sale of goods is recognized as revenue when significant risks and rewards of ownership of the goods have passed to the buyer.

Other Income

Other Income recognized on Accrual basis

5 Property, Plant and Equipments

Property, plant and equipment are stated at cost, less accumulated depreciation and impairment, if any. Costs directly attributable to acquisition are capitalized until the property, plant and equipment are ready for use, as intended by management. The Company depreciates property, plant and equipment over their estimated useful lives using the written down value method, as specified in Schedule II of the Companies Act, 2013. The estimated useful lives of assets are as follows:

Assets	Useful life
Plant & Machinery	15 Years
Office equipments	5 Years
Furniture & Fixture	10 Years
Electrical Installation	10 Years
Computers	3 Years
Motor Vehicle	8 Years
Intengible Assets	10 Years

6 Investments

Investments are classified into current investments and non-current investments. Current investments i.e. investments that are readily realizable and intended to be held for not more than a year valued at cost. Any permanent reduction in the carrying amount or any reversals of such, reductions are charged or credited to the Statement of Profit & loss Account. Non-current investments are stated at cost. Provision for diminution in the value of these investments is made only if such decline is other than temporary, in the opinion of the management.

7 Inventories

Inventories are valued at the lower of cost and net realisable value. Cost of inventories is determined on weighted average. Cost for this purpose includes cost of direct materials, direct labour, appropriate share of overheads. Net realisable value represents the estimated selling price in the ordinary course of business less all estimated costs of completion and estimated costs necessary to make the sale

8 Employee benefits

Employee benefits includes various allowances, medical reimbursements which are accounted on the basis of liability accrued.

i) Contribution to define contribution schemes such as provident fund etc. are recognise as and where incurred .

ii) The Gratuity Benefits are classified as Post-Retirement Benefits as per AS15 (Revised2005) and the accounting policy is outlined as follows.

Actuarial gains and losses arise due to difference in the actual experience and the assumed parameters

and also due to changes in the assumptions used for valuation. The Company recognizes these actuarial gains and losses immediately in the statement of profit and loss as income or expense.
When the benefits of the plan are changed, or when a plan is curtailed or settlement occurs, the portion of the changed benefit related to past service by employees, or the gain or loss on curtailment or settlement, is recognized immediately in the profit or loss account when the plan amendment or when a curtailment or settlement occurs.

9 Borrowing costs

All the borrowing costs are charged to profit and loss account being revenue in nature.

10 Earnings per share

Basic earnings per share is computed by dividing the profit / (loss) after tax by the number of equity shares outstanding during the year. Since there are no dilutive potential equity shares, Diluted earnings per share is computed in the manner same as used for basic earnings per share.

11 Taxes on income

Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the Balance Sheet date. Deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits. As per the past records and future aspects of the company, calculation of deferred tax assets/liabilities is not made.

12 Provisions and contingencies

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the Notes.

13 Cash and cash equivalents

Cash comprises cash on hand,bank balances in current account and deposits account. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

14 Notes On Accounts And Restatements Made In The Restated Financials

1. Balances of debtors, creditors and advances are confirmed by management. In the opinion of the management, current assets, loans and advances have a value on realization in the ordinary course of business at least equal to the amount at which they are stated in the balance sheet. The provision for depreciation and for all known liabilities is adequate and no in excess of the amount reasonably stated.

2 There are no contingent Liabilities reported and as such no provision has been made in these accounts for such liability

3. Material Regroupings:

Appropriate adjustments have been made in the restated summary statements of Assets and Liabilities Profits and Losses and Cash flows wherever required by reclassification of the corresponding items of income expenses assets and liabilities in order to bring them in line with the requirements of the SEBI Regulations

4. Material Adjustments

There are no material adjustments or errors which required adjustment for the purpose of restatement, except as disclosed in Annexure - IV point 19.

5. Adjustments not having impact on profit

Appropriate adjustments have been made in the restated summary statements, wherever required, by a reclassification of the corresponding items of income, expenses, assets, liabilities and cash flows in order to bring them in line with the groupings as per the audited financial statements of the Company, prepared in accordance with Schedule III and the requirements of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations 2018

6. Amounts in the financial statements

Amounts in the restated financial statements are reported in rupees in lakhs and rounded off to second digit of decimal. Figures in brackets indicate negative values.

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15 Contingent Liabilities and Commitments

(i) Contingent liabilities

There is no contingent liablities as on balance sheet date.

16 Earnings & Expenditure in foreign currency on accrual basis

Rs. in Lakhs

Particulars	Company 01st April 2025 to 31st March 2026	Company 19th August 2024 to 31st March 2025	Proprietary Firm 01st April 2024 to 30th September 2024	Proprietary Firm 01st April 2023 to 31st March 2024
Foreign Currency Expenditure (Net off Remmitance Charges)				
Earnings	-	-	-	-
Purchase	-	-	-	-
Expenses	-	-	-	-

17 Changes in Accounting Policies in the Periods / Years Covered in the Restated Financials

There is no change in significant accounting policies adopted by the company.

18 Notes On Restatement Made in The Restated Financials

1.The financial statements including financial information have been prepared after making such regroupings and adjustments, considered appropriate to comply with the same. As result of these regroupings and adjustments, the amount reported in the financial statements/information may not necessarily be same as those appearing in the respective audited financial statements for the relevant years.

2.Contingent liabilities and commitments (to the extent not provided for) - A disclosure for a contingent liability is also made when there is a possible obligation that may, require an outflow of the Company's resources.

3.Figures have been rearranged and regrouped wherever practicable and considered necessary.

4.The management has confirmed that adequate provision has been made for all known and determined liabilities and the same is not in excess of the amount reasonably required to be provided for

5.The balance of trade payable, trade receivable, loans and advances are unsecured and considered as gooare confirmed by the management.

6.Realization: in the opinion of the board and to the best of its knowledge and belief, the value on realization of current asset, loans and advances are approximately the same value as stated.

7.Contractual liability: all the contractual liability connected with business operation of the company have been provided for.

8.Amounts in the financial statement: Amount in financial statements are rounded off to nearest lakhs. Figures in bracket indicate negative values.

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19 Restatement Adjustment, Material Re- groupings and Non - Adjusting Items

a Impact of restatement adjustment

Below mentioned is the summary of results of restatement adjustment made to the audited financial statements of the respective periods/ years and its impact on profit

Rs. in Lakhs

Particulars	Company 01st April 2025 to 31st March 2026	Company 19th August 2024 to 31st March 2025	Proprietary Firm 01st April 2024 to 30th September 2024	Proprietary Firm 01st April 2023 to 31st March 2024
Profit After Tax As per Audited Financial Statement	177.23	100.58	5.37	17.50
Adjustments				
Change in Depreciation (Refere Note - c 1)	0.00	0.00	(1.16)	0.11
Change in Deferred Tax (Refere Note - c 2)	(0.17)	0.17	0.30	0.04
Change in Gratuity Expenses (Refer Note-c 3)	0.47	(0.47)	0.00	0.00
Restated Profit After Tax for period / years	**177.53**	**100.28**	**4.51**	**17.65**

b Reconciliation of Restated Equity / Networth

Rs. in Lakhs

Particulars	Company 01st April 2025 to 31st March 2026	Company 19th August 2024 to 31st March 2025	Proprietary Firm 01st April 2024 to 30th September 2024	Proprietary Firm 01st April 2023 to 31st March 2024
Equity / Networth as per Audited Financial Statement	727.81	400.58	169.32	127.75
Adjustments				
Changes due to Change in Deferred Tax Asset (Refere Note - c 2)	0.00	0.17	0.33	0.04
Changes in WDV value of asset due to Depreciation (Refere Note - c 1)	0.00	0.00	(1.30)	(0.16)
Changes due to Gratuity (Refere Note - c 3)	0.00	(0.47)	0.00	0.00
Restated Profit After Tax for period / years	**727.81**	**400.28**	**168.35**	**127.63**

c Note:

1 Depreciation on assets acquired pursuant to takeover of proprietorship business has been recomputed in the Restated Financial Statements in accordance with Schedule II of the Companies Act, 2013, as against depreciation charged under the Income-tax Act, 1961 earlier, and the resulting impact has been appropriately adjusted

2 Deferred tax has been recomputed in the Restated Financial Statements considering the impact of changes in depreciation and provision for gratuity, and the resulting timing differences have been appropriately recognised.

3 Provision for gratuity has been recognised in the Restated Financial Statements in accordance with applicable accounting standards, and the resulting impact has been appropriately adjusted.

To give Explanation Notes Regarding Adjustment:

Appropriate adjustment have been made in the restated financial statement, wherever required, by reclassification of the corresponding items of income, expense, assets, and liabilities, in order to bring them in line with the groupings as per audited financials of the company, for all the years and the requirements of the Securities and Exchange Board of India (Issue of capital and Disclosure Requirement) 2018.

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Annexure I.1: Restated Statement of Share Capital

(Rs. in Lakhs)

Particulars	Company 01st April 2025 to 31st March 2026	Company 19th August 2024 to 31st March 2025	Proprietary Firm 01st April 2024 to 30th September 2024	Proprietary Firm 01st April 2023 to 31st March 2024
Authorised Share Capital				
Equity shares of Rs. 10 each with voting rights	750.00	300.00	-	-
Issued, Subscribed and Fully Paid up Share Capital				
Equity shares of Rs. 10 each with voting rights	472.50	300.00	-	-
Proprietor capital	-	-	163.84	109.98
Total	**472.50**	**300.00**	**163.84**	**109.98**

*The Company has only one class of Equity Shares having a par value of Rs. 10/- per share. Each holder of Equity Share is entitled to one vote per share.

(i) Reconciliation of number of shares

Particulars	Company 01st April 2025 to 31st March 2026		Company 19th August 2024 to 31st March 2025	
Equity Shares	**No. of shares**	**(In Rs)**	**No. of shares**	**(In Rs)**
Opening Balance	30,00,000	300.00	-	-
Issued during the year*	17,25,000	172.50	30,00,000	300.00
Deletion	-	-	-	-
Closing balance	**47,25,000**	**472.50**	**30,00,000**	**300.00**

***During Financial Year 31st March 2026**

The Company has, on September 30, 2025, issued 1,50,000 fully paid-up equity shares having a face value of ₹10 each at a premium of ₹90 per share, aggregating to an issue price of ₹100 per share, on a preferential basis

The company has allotted Bonus Shares on 05th February, 2026 in the ratio of 1 shares for every 2 share held vide its members resolution passed in EGM 05th February 2026

During the year ended 31st March 2025

The Company acquired the proprietorship business of Mr. Prashant A. Vora as a going concern pursuant to the Business Transfer Agreement dated 01st October 2024. The purchase consideration for the said acquisition was discharged by the Company through the allotment of 18,00,000 equity shares of face value of ₹10 each, fully paid-up, at par

The Company has on 21st November 2024, issued 7,50,000 fully paid-up equity shares having a face value of Rs. 10 each at par.
The Company has on 25th January, 2024 , issued 4,40,000 fully paid-up equity shares having a face value of Rs. 10 each at par.

(ii) Rights, preferences and restrictions attached to shares

Equity Shares: 1) The Company has only one class of Equity Shares having a par value of Rs. 10/- per share, which is issued, subscribed and paid up. Each holder of Equity Share is entitled to one vote per share. The Company has not declared any dividend.

2) In the event of liquidation of the Company, the holders of Equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of Equity shares held by the shareholders.

(iii) Details of Shares held by shareholders holding more than 5% of the aggregate shares in the company

Equity Shares	Company 01st April 2025 to 31st March 2026		Company 19th August 2024 to 31st March 2025		% Change during the year
Name of Shareholder	**No. of shares**	**In %**	**No. of shares**	**In %**	
Equity shares with voting rights:					
Prashant Vora	39,06,750	82.68%	24,55,000	81.83%	1.04%
Harsh Vora	8,17,500	17.30%	5,45,000	18.17%	-4.76%

Annexure I.2: Restated Statement of Reserves and Surplus

(Rs. in Lakhs)

Particulars	Company 01st April 2025 to 31st March 2026	Company 19th August 2024 to 31st March 2025	Proprietary Firm 01st April 2024 to 30th September 2024	Proprietary Firm 01st April 2023 to 31st March 2024
Securities Premium				
Opening Balance	-	-	-	-
Add: Issue of Shares	135.00	-	-	-
Less: Deletion	-	-	-	-
(Add)/Less: Bonus Issue	(135.00)	-	-	-
Closing Balance	-	-	-	-
Statement of Profit and loss				
Balance at the beginning of the year	100.28	-	-	-
Add: Profit/(loss) during the year	177.53	100.28	4.51	17.65
Less: Adjustments	(22.50)	-	-	-
Balance at the end of the year	**255.31**	**100.28**	**4.51**	**17.65**
Total	**255.31**	**100.28**	**4.51**	**17.65**

Annexure I.3: Restated Statement of Deferred tax liabilities (Net)

(Rs. in Lakhs)

Particulars	Company 01st April 2025 to 31st March 2026	Company 19th August 2024 to 31st March 2025	Proprietary Firm 01st April 2024 to 30th September 2024	Proprietary Firm 01st April 2023 to 31st March 2024
Deferred tax liability net	-	1.43	-	-
Total	-	**1.43**	-	-

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Significant components of Deferred Tax (Rs. in Lakhs)

Particulars	Company 01st April 2025 to 31st March 2026	Company 19th August 2024 to 31st March 2025	Proprietary Firm 01st April 2024 to 30th September 2024	Proprietary Firm 01st April 2023 to 31st March 2024
Deferred Tax Liability				
Difference between book depreciation and tax depreciation	0.24	1.43	-	-
Gross Deferred Tax Liability (A)	**0.24**	**1.43**	-	-
Deferred Tax Asset				
Expenses provided but allowable in Income tax on Payment basis	0.37	-	-	-
Difference between book depreciation and tax depreciation	-	-	0.34	0.04
Gross Deferred Tax Asset (B)	**0.37**	-	**0.34**	**0.04**
Net Deferred Tax Liability (A)-(B)	**(0.13)**	**1.43**	**(0.34)**	**(0.04)**

Note

In accordance with accounting standard 22, Accounting for taxes on income issued by the ICAI, the deferred tax liabilities (net of asset) is provided in the books of account at the end of period / year.

Annexure I.4: Restated Statement Long term Provision (Rs. in Lakhs)

Particulars	Company 01st April 2025 to 31st March 2026	Company 19th August 2024 to 31st March 2025	Proprietary Firm 01st April 2024 to 30th September 2024	Proprietary Firm 01st April 2023 to 31st March 2024
Provision for Gratuity	1.40	0.47	-	-
Total	**1.40**	**0.47**	-	-

Annexure I.5: Restated Statement of Short term borrowings (Rs. in Lakhs)

Particulars	Company 01st April 2025 to 31st March 2026	Company 19th August 2024 to 31st March 2025	Proprietary Firm 01st April 2024 to 30th September 2024	Proprietary Firm 01st April 2023 to 31st March 2024
Secured Loans repayable on demand from banks				
-Overdraft facility	-	-	-	4.35
Unsecured Loans				
-Unsecured Loans from Director	-	0.70	-	-
-Unsecured Loans from Others	50.00	-	-	-
Total	**50.00**	**0.70**	-	**4.35**

Annexure I.6: Restated Statement of Trade payables (Rs. in Lakhs)

Particulars	Company 01st April 2025 to 31st March 2026	Company 19th August 2024 to 31st March 2025	Proprietary Firm 01st April 2024 to 30th September 2024	Proprietary Firm 01st April 2023 to 31st March 2024
Due to Micro and Small Enterprises				
-Trade Payables				
Due to others				
-Trade Payables	71.07	187.20	46.41	19.01
Total	**71.07**	**187.20**	**46.41**	**19.01**

Note: The management of company is regular in paying its trade payable and it has paid its MSME creditors in due time and hence, there is no delay in payament of MSME creditors.

I.6.1 Trade Payable ageing schedule as at 31 March 2026 **(Rs. in Lakhs)**

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME	-	-	-	-	-
Others	71.07	-	-	-	71.07
Disputed dues- MSME	-	-	-	-	-
Disputed dues- Others	-	-	-	-	-
Sub total	**71.07**	**0.00**	**0.00**	**0.00**	**71.07**
MSME - Undue					
Others - Undue					
MSME - Unbilled dues					
Others - Unbilled dues					
Total					**71.07**

I.6.2 Trade Payable ageing schedule as at 31 March 2025 **(Rs. in Lakhs)**

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME	-	-	-	-	-
Others	187.20	-	-	-	187.20
Disputed dues- MSME	-	-	-	-	-
Disputed dues- Others	-	-	-	-	-
Sub total	187.20	-	-	-	187.20
MSME - Undue					
Others - Undue					
MSME - Unbilled dues					
Others - Unbilled dues					
Total					**187.20**

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I.6.3 Trade Payable ageing schedule as at 30th September, 2024 (Rs. in Lakhs)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME	-	-	-	-	-
Others	46.41	-	-	-	46.41
Disputed dues- MSME	-	-	-	-	-
Disputed dues- Others	-	-	-	-	-
Sub total	46.41	-	-	-	46.41
MSME - Undue					
Others - Undue					
MSME - Unbilled dues					
Others - Unbilled dues					
Total					**46.41**

I.6.4 Trade Payable ageing schedule as at 31 March 2024 (Rs. in Lakhs)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME	-	-	-	-	-
Others	19.01	-	-	-	19.01
Disputed dues- MSME	-	-	-	-	-
Disputed dues- Others	-	-	-	-	-
Sub total	19.01	-	-	-	19.01
MSME - Undue					
Others - Undue					
MSME - Unbilled dues					
Others - Unbilled dues					
Total					**19.01**

Trade payables balances are re-grouped or re-arranged for current year and previous year, according to its ledger nature.

The figures disclosed above are based on the restated summary statement of Assets and Liabilities of the company .

The above statement should be read with the restated summary statement of assets & liabilities, restated statements of Profit & Loss, restated statements of Cashflow statement, significant accounting policies & notes to restated summary statements as appearing in annexures I, II, III & VI respectively.

Annexure I.7: Restated Statement of Other current liabilities (Rs. in Lakhs)

Particulars	Company 01st April 2025 to 31st March 2026	Company 19th August 2024 to 31st March 2025	Proprietary Firm 01st April 2024 to 30th September 2024	Proprietary Firm 01st April 2023 to 31st March 2024
GST Payable	-	5.02	-	1.56
TDS Payable	-	0.65	-	-
Advance taken from customers	241.83	163.57	-	-
Total	**241.83**	**169.24**	**-**	**1.56**

Advance taken from customers have been taken as certified by management of the company and no security has been offered by the company against the same.

The figures disclosed above are based on the restated summary statement of Assets and Liabilities of the company .

The above statement should be read with the restated summary statement of assets & liabilities, restated statements of Profit & Loss, restated statements of Cashflow statement, significant accounting policies & notes to restated summary statements as appearing in annexures I, II, III & VI respectively.

Annexure I.8: Restated Statement of Short term Provision (Rs. in Lakhs)

Particulars	Company 01st April 2025 to 31st March 2026	Company 19th August 2024 to 31st March 2025	Proprietary Firm 01st April 2024 to 30th September 2024	Proprietary Firm 01st April 2023 to 31st March 2024
Provision for Income Tax (Net of TDS & TCS Receivable)	59.58	35.86	-	3.57
Provision for Expenses	0.76	3.98	-	-
Provision for Gratuity	0.00	0.00	-	-
Total	**60.34**	**39.84**	**-**	**3.57**

Advance taken from customers have been taken as certified by management of the company and no security has been offered by the company against the same.

The figures disclosed above are based on the restated summary statement of Assets and Liabilities of the company .

The above statement should be read with the restated summary statement of assets & liabilities, restated statements of Profit & Loss, restated statements of Cashflow statement, significant accounting policies & notes to restated summary statements as appearing in annexures I, II, III & VI respectively.

BOHARA SHAH & CO. THANE CHARTERED ACCOUNTANTS

ACCUFAST METALS LIMITED

Accufast Metals Limited
(Formerly known as Accufast Metals Private limited)
(CIN: U27320MH2024PLC430855)

Annexure I.9 Restated Statement of Property, Plant and Equipment **Company 01st April 2025 to 31st March 2026** **(Rs. in Lakhs)**

Name of Assets	Name of Assets	Gross Block				Depreciation and Amortization				Net Block	Net Block
		As on 01-Apr-25	Addition	Deduction	As on 31-Mar-26	As on 01-Apr-25	for the year	Deduction	As on 31-Mar-26	As on 31-Mar-26	As on 31-Mar-25
(i) Property, Plant and Equipment	**Tangible Assets**										
	Plant & Machinery	190.54	110.34	-	300.88	13.14	40.49	-	53.63	247.26	177.41
	Office equipments	5.59	0.38	-	5.97	1.11	2.17	-	3.27	2.70	4.48
	Furniture & Fixtures	10.08	-	-	10.08	0.93	2.37	-	3.29	6.78	9.15
	Computers	3.68	8.80	-	12.48	1.12	3.16	-	4.27	8.21	2.56
	Electric Installations	3.45	-	-	3.45	0.29	0.82	-	1.10	2.34	3.16
	Motor Vechile	-	13.45	-	13.45	-	1.05	-	1.05	12.40	-
	Intangible Assets										
	Softwre	0.57	20.00	-	20.57	0.00	1.50	-	1.50	19.07	0.57
	Goodwill on Acquisition	10.68	-	-	10.68	-	-	-	-	10.68	10.68
	Total	**224.58**	**152.97**		**377.55**	**16.58**	**51.54**		**68.12**	**309.43**	**208.01**

Annexure I.9 Restated Statement of Property, Plant and Equipment **Company 19th August 2024 to 31st March 2025** **(Rs. in Lakhs)**

Name of Assets	Name of Assets	Gross Block				Depreciation and Amortization				Net Block	Net Block
		As on 19-Aug-24	Addition	Deduction	As on 31-Mar-25	As on 19-Aug-24	for the year	Deduction	As on 31-Mar-25	As on 31-Mar-25	As on 19-Aug-24
(i) Property, Plant and Equipment	**Tangible Assets**										
	Plant & Machinery	-	190.54	-	190.54	-	13.14	-	13.14	177.41	-
	Office equipments	-	5.59	-	5.59	-	1.11	-	1.11	4.48	-
	Furniture & Fixtures	-	10.08	-	10.08	-	0.93	-	0.93	9.15	-
	Computers	-	3.68	-	3.68	-	1.12	-	1.12	2.56	-
	Electric Installations	-	3.45	-	3.45	-	0.29	-	0.29	3.16	-
	Intangible Assets										
	Software	-	0.57	-	0.57	-	0.00	-	0.00	0.57	-
	Goodwill on Acquisition	-	10.68	-	10.68	-	0.00	-	0.00	10.68	-
	Total		**224.59**	**-**	**224.59**	**-**	**16.58**	**-**	**16.58**	**208.01**	**-**

Annexure I.9 Restated Statement of Property, Plant and Equipment **Proprietary Firm 01st April 2024 to 30th September 2024** **(Rs. in Lakhs)**

Name of Assets	Name of Assets	Gross Block				Depreciation and Amortization				Net Block	Net Block
		As on 01-Apr-24	Addition	Deduction	As on 30-Sep-24	As on 01-Apr-24	for the year	Deduction	As on 30-Sep-24	As on 30-Sep-24	As on 31-Mar-24
(i) Property, Plant and Equipment	**Tangible Assets**										
	Plant & Machinery	13.73	-	-	13.73	3.00	0.97	-	3.97	9.75	10.72
	Computers	0.60	-	-	0.60	0.01	0.19	-	0.20	0.40	0.59
Total	Total	14.33	-	-	14.33	3.02	1.16	-	4.17	10.16	11.31

BOHARA SHAH & CO. THANE CHARTERED ACCOUNTANTS

ACCUFAST METALS LIMITED

Accufast Metals Limited
(Formerly known as Accufast Metals Private limited)
(CIN: U27320MH2024PLC430855)

Annexure I.9 Restated Statement of Property, Plant and Equipment **Proprietary Firm 01st April 2023 to 31st March 2024** **(Rs. in Lakhs)**

Name of Assets	Name of Assets	Gross Block				Depreciation and Amortization				Net Block	Net Block
		As on 01-Apr-23	Addition	Deduction	As on 31-Mar-24	As on 01-Apr-23	for the year	Deduction	As on 31-Mar-24	As on 31-Mar-24	As on 31-Mar-23
(i) Property, Plant and Equipment	Tangible Assets										
	Plant & Machinery	5.11	8.62	-	13.73	1.07	1.94	-	3.00	10.72	4.04
	Computers	-	0.60	-	0.60	-	0.01	-	0.01	0.59	-
Total	Total	5.11	9.22	-	14.33	1.07	1.95	-	3.02	11.31	4.04

The figures disclosed above are based on the restated summary statement of assets and liabilities of the company .
The above statement should be read with the restated summary statement of assets & liabilities, restated statements of Profit & Loss, restated statements of Cashflow statement, significant accounting policies & notes to restated summary statements as appearing in annexures I.II, III & IV respectively.

BOHARA SHAH & CO. THANE CHARTERED ACCOUNTANTS

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Annexure I.10: Restated Statement of Deferred Tax Assets (net) (Rs. in Lakhs)

Particulars	Company 01st April 2025 to 31st March 2026	Company 19th August 2024 to 31st March 2025	Proprietary Firm 01st April 2024 to 30th September 2024	Proprietary Firm 01st April 2023 to 31st March 2024
Deferred tax Asset net *	0.13	-	0.34	0.04
Total	**0.13**	**-**	**0.34**	**0.04**

* Refer Note Annexure I.3

Annexure I.11: Restated Statement of Long-term Loans and Advances (Rs. in Lakhs)

Particulars	Company 01st April 2025 to 31st March 2026	Company 19th August 2024 to 31st March 2025	Proprietary Firm 01st April 2024 to 30th September 2024	Proprietary Firm 01st April 2023 to 31st March 2024
Unsecured, Considered Good unless otherwise stated				
Advance to Others	30.36	-	-	-
Total	**30.36**	**-**	**-**	**-**

Annexure I.12: Restated Statement of Long-term Loans and Advances (Rs. in Lakhs)

Particulars	Company 01st April 2025 to 31st March 2026	Company 19th August 2024 to 31st March 2025	Proprietary Firm 01st April 2024 to 30th September 2024	Proprietary Firm 01st April 2023 to 31st March 2024
Unsecured, Considered Good unless otherwise stated				
Security Deposit	4.18	3.00	-	2.50
Total	**4.18**	**3.00**	**-**	**2.50**

Annexure I.13: Restated Statement of Inventories (Rs. in Lakhs)

Particulars	Company 01st April 2025 to 31st March 2026	Company 19th August 2024 to 31st March 2025	Proprietary Firm 01st April 2024 to 30th September 2024	Proprietary Firm 01st April 2023 to 31st March 2024
Raw materials	208.99	234.78	18.26	9.76
Work-in-progress	26.71	26.64	15.62	10.26
Finished goods	37.61	10.03	29.28	78.58
Total	**273.32**	**271.45**	**63.15**	**98.60**

Annexure I.14: Restated Statement of Trade receivables (Rs. in Lakhs)

Particulars	Company 01st April 2025 to 31st March 2026	Company 19th August 2024 to 31st March 2025	Proprietary Firm 01st April 2024 to 30th September 2024	Proprietary Firm 01st April 2023 to 31st March 2024
Trade receivables outstanding for a period exceeding six months from the date they were due for payment.				
Unsecured, considered good	6.34	-	-	-
Trade receivables - others				
Unsecured considered good	430.61	298.59	97.69	29.79
Total	**436.95**	**298.59**	**97.69**	**29.79**

I.14.1 Trade Receivables ageing schedule as at 31 March 2026 (Rs. in Lakhs)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivables- considered good Undisputed Trade Receivables- considered doubtful Disputed Trade Receivables considered good Disputed Trade Receivables considered doubtful	430.61	0.77	5.57	-	-	436.95
Sub total	430.61	0.77	5.57	-	-	436.95
Undue - considered good						
Total						**436.95**

I.14.2 Trade Receivables ageing schedule as at 31 March 2025 (Rs. in Lakhs)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivables- considered good Undisputed Trade Receivables- considered doubtful Disputed Trade Receivables considered good Disputed Trade Receivables considered doubtful	298.59	-	-	-	-	298.59
Sub total	298.59	-	-	-	-	298.59
Undue - considered good						
Total						**298.59**

BOHARA SHAH & CO. THANE CHARTERED ACCOUNTANTS

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I.14.3 Trade Receivables ageing schedule as at 30 September 2024

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivables- considered good	97.69	-	-	-	-	97.69
Undisputed Trade Receivables- considered doubtful						
Disputed Trade Receivables considered good						
Disputed Trade Receivables considered doubtful						
Sub total	97.69	-	-	-	-	97.69
Undue - considered good						
Undue - considered doubtful						
Provision for doubtful debts						
Total						**97.69**

I.14.4 Trade Receivables ageing schedule as at 31 March 2024

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivables- considered good	29.79	-	-	-	-	29.79
Undisputed Trade Receivables- considered doubtful						
Disputed Trade Receivables considered good						
Disputed Trade Receivables considered doubtful						
Sub total	29.79	-	-	-	-	29.79
Undue - considered good						
Undue - considered doubtful						
Provision for doubtful debts						
Total						**29.79**

Notes

1 As per the view of the Management of the Company there is no doubtful debts and hence provision for doubtful debts have not been made.

2 The figures disclosed above are based on the restated summary statement of assets & liabilities of company

3 The above statement sholud be read with the restated summary statement of assets & liabilities, restated statements of Profit & Loss, restated statements of Cashflow statement, significant accounting policies & notes to restated summary statements as appearing in annexures I,II, III & IV respectively.

4. Trade receivables balances are re-grouped or re-arranged for current year and previous year, according to its ledger nature.

Annexure I.15: Restated Statement of Cash and bank balance (Rs. in Lakhs)

Particulars	Company 01st April 2025 to 31st March 2026	Company 19th August 2024 to 31st March 2025	Proprietary Firm 01st April 2024 to 30th September 2024	Proprietary Firm 01st April 2023 to 31st March 2024
Cash on hand	4.91	0.01	-	2.63
b. Balances with Banks				
- In Current Accounts	82.76	8.39	-	-
Total	**87.67**	**8.40**	**-**	**2.63**

Notes:

1 The figures disclosed above are based on the restated summary statement of assets & liabilities of company.

2 The above statement sholud be read with the restated summary statement of assets & liabilities, restated statements of Profit & Loss, restated statements of Cashflow statement, significant accounting policies & notes to restated summatry statements as appearing in annexures I,II, III & IV respectively.

Annexure I.16: Restated Statement of Other Current Assets (Rs. in Lakhs)

Particulars	Company 01st April 2025 to 31st March 2026	Company 19th August 2024 to 31st March 2025	Proprietary Firm 01st April 2024 to 30th September 2024	Proprietary Firm 01st April 2023 to 31st March 2024
Balance with statutory authorities (GST)	7.71	0.97	-	0.91
Other Advances	-	8.74	-	0.24
Advance to supplier	1.99	-	-	-
Advance Salary	0.70	-	-	-
Total	**10.41**	**9.71**	**-**	**1.14**

Advance given to supplier have been as certified by the management of the company.

The figures disclosed above are based on the restated summary statement of Assets and Liabilities of the company .

The above statement should be read with the restated summary statement of assets & liabilities, restated statements of Profit & Loss, restated statements of Cashflow statement, significant accounting policies & notes to restated summary statements as appearing in annexures I,II, III & IV respectively.

BOHARA SHAH & CO. THANE CHARTERED ACCOUNTANTS

ACCUFAST METALS LIMITED

Accufast Metals Limited
(Formerly known as Accufast Metals Private limited)
(CIN: U27320MH2024PLC430855)

Annexure II.1: Restated Statement of Revenue from operations (Rs. in Lakhs)

Particulars	Company 01st April 2025 to 31st March 2026	Company 19th August 2024 to 31st March 2025	Proprietary Firm 01st April 2024 to 30th September 2024	Proprietary Firm 01st April 2023 to 31st March 2024
Sales of Products				
Manufacturing				
Machine	117.02	63.00	0.65	82.53
Wire Products	1974.72	1335.49	48.55	124.53
Fasteners and Nails	408.00	231.21	36.98	165.59
Trading				
Wire Products	295.09	117.27	-	-
Total	**2794.82**	**1746.97**	**86.17**	**372.64**

The figures disclosed above are based on the restated summary statement of Profit & Loss of the company .
The above statement should be read with the restated summary statement of assets & liabilities, restated statements of Profit & Loss, restated statements of Cashflow statement, significant accounting policies & notes to restated summary statements as appearing in annexures I,II, III & IV respectively.

Annexure II.2: Restated Statement of Cost of Material Consumed (Rs. in Lakhs)

Particulars	Company 01st April 2025 to 31st March 2026	Company 19th August 2024 to 31st March 2025	Proprietary Firm 01st April 2024 to 30th September 2024	Proprietary Firm 01st April 2023 to 31st March 2024
Raw Material Consumed				
Opening stock	234.78	-	9.76	5.31
Purchases	2,327.72	1,745.80	18.96	326.53
Less: Closing stock	(208.99)	(234.78)	(18.26)	(9.76)
Total	**2,353.50**	**1,511.03**	**10.47**	**322.08**
Total	**2,353.50**	**1,511.03**	**10.47**	**322.08**

Consumption of Packing Material is included in the consumption of Raw material.

Annexure II.3: Restated Statement of Change in Inventories of work in progress and finished goods (Rs. in Lakhs)

Particulars	Company 01st April 2025 to 31st March 2026	Company 19th August 2024 to 31st March 2025	Proprietary Firm 01st April 2024 to 30th September 2024	Proprietary Firm 01st April 2023 to 31st March 2024
Opening Inventories				
Finished Goods	10.03	-	78.58	71.54
Work-in-progress	26.64	-	10.26	4.12
Less: Closing Inventories				
Finished Goods	37.61	10.03	29.28	78.58
Work-in-progress	26.71	26.64	15.62	10.26
Total	**(27.66)**	**(36.67)**	**43.94**	**(13.18)**

Annexure II.4: Restated Statement of Employee benefit expenses (Rs. in Lakhs)

Particulars	Company 01st April 2025 to 31st March 2026	Company 19th August 2024 to 31st March 2025	Proprietary Firm 01st April 2024 to 30th September 2024	Proprietary Firm 01st April 2023 to 31st March 2024
Salaries and wages	58.80	31.56	0.90	7.20
Gratuity Expense	0.93	0.47	-	-
Staff Welfare	2.05	0.83	-	-
Total	**61.78**	**32.86**	**0.90**	**7.20**

The figures disclosed above are based on the restated summary statement of Profit & Loss of the company .
The above statement should be read with the restated summary statement of assets & liabilities, restated statements of Profit & Loss, restated statements of Cashflow statement, significant accounting policies & notes to restated summary statements as appearing in annexures I,II, III & IV respectively.

Annexure II.5: Restated Statement of Finance costs (Rs. in Lakhs)

Particulars	Company 01st April 2025 to 31st March 2026	Company 19th August 2024 to 31st March 2025	Proprietary Firm 01st April 2024 to 30th September 2024	Proprietary Firm 01st April 2023 to 31st March 2024
Interest expense				
-Interest on bank overdraft	-	-	0.36	0.46
-Interest on other loans	0.18	-	0.45	2.80
Total	**0.18**	**-**	**0.81**	**3.26**

The figures disclosed above are based on the restated summary statement of Profit & Loss of the company .
The above statement should be read with the restated summary statement of assets & liabilities, restated statements of Profit & Loss, restated statements of Cashflow statement, significant accounting policies & notes to restated summary statements as appearing in annexures I,II, III & IV respectively.

BOHARA SHAH & CO. ★ CHARTERED ACCOUNTANTS ★ THANE

ACCUFAST METALS LIMITED ★

Annexure II.6: Restated Statement of Depreciation and amortization expenses (Rs. in Lakhs)

Particulars	Company 01st April 2025 to 31st March 2026	Company 19th August 2024 to 31st March 2025	Proprietary Firm 01st April 2024 to 30th September 2024	Proprietary Firm 01st April 2023 to 31st March 2024
Depreciation on property, plant and equipment	51.54	16.58	1.16	1.95
Total	**51.54**	**16.58**	**1.16**	**1.95**

Depreciation is calculated using the Written Down Value (WDV) method, in accordance with the rates derived from the useful lives of assets as prescribed in Schedule II of the Companies Act, 2013.

Annexure II.7: Restated Statement of Other expenses (Rs. in Lakhs)

Particulars	Company 01st April 2025 to 31st March 2026	Company 19th August 2024 to 31st March 2025	Proprietary Firm 01st April 2024 to 30th September 2024	Proprietary Firm 01st April 2023 to 31st March 2024
Manufacturing Expenses				
Transport Expenses	44.16	26.19	2.50	11.93
Electricity & Fuel Expenses	12.93	5.31	1.56	3.64
Factory Expenses	7.84	4.86	-	6.49
Labour Charges	8.99	20.25	14.10	
Packaging material	0.58	-	0.01	0.22
Loading & Unloading	10.91	6.72	-	
Repairs & Maintenance				
Plant & Machinery	10.39	4.52	2.21	4.55
Auditors' Remuneration	0.30	0.30	-	-
Bank Charges	0.01	0.03	0.00	0.09
Insurance	0.37	-	-	-
Interest on TDS late payment	0.02	-	-	-
Professional Fees	1.32	-	0.15	0.26
ROC Expenses	4.34	4.12	-	-
Rent	9.28	4.13	3.90	-
Repairs & Maintenance - Others	3.31	3.03	0.25	1.30
Travelling Expenses	0.89	3.26	-	-
Conveyance Expense	2.04	0.91	-	-
Office expenses	0.31	0.34	-	1.68
Miscellaneous Expense	0.18	0.07	-	-
Total	**118.15**	**84.02**	**24.69**	**30.15**

The figures disclosed above are based on the restated summary statement of Profit & Loss of the company .
The above statement should be read with the restated summary statement of assets & liabilities, restated statements of Profit & Loss, restated statements of Cashflow statement, significant accounting policies & notes to restated summary statements as appearing in annexures I,II, III & IV respectively.

Annexure II.8: Restated Statement of Tax Expenses (Rs. in Lakhs)

Particulars	Company 01st April 2025 to 31st March 2026	Company 19th August 2024 to 31st March 2025	Proprietary Firm 01st April 2024 to 30th September 2024	Proprietary Firm 01st April 2023 to 31st March 2024
Current Tax	61.28	37.45	-	3.57
Deferred Tax	(1.55)	1.43	(0.30)	(0.04)
Prior Period Taxes	0.06	-	-	-
Total	**59.79**	**38.88**	**(0.30)**	**3.53**

The figures disclosed above are based on the restated summary statement of Profit & Loss of the company .
The above statement should be read with the restated summary statement of assets & liabilities, restated statements of Profit & Loss, restated statements of Cashflow statement, significant accounting policies & notes to restated summary statements as appearing in annexures I,II, III & IV respectively.

BOHARA SHAH & CO. THANE CHARTERED ACCOUNTANTS

ACCUFAST METALS LIMITED

Accufast Metals Limited
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ANNEXURE - V

Restated Statement of Capitalization *(Rs. in Lakhs)*

Particulars	Pre-Issue	Post Issue*
	31-03-2026	
Debt :		
Short Term Debt	50.00	[•]
Long Term Debt	-	[•]
Total Debt	**50.00**	**0**
Shareholders Funds		
Equity Share Capital	472.50	[•]
Reserves and Surplus	255.31	[•]
Less: Misc. Expenditure	-	0
Total Shareholders' Funds	**727.81**	**0**
Long Term Debt/ Shareholders' Funds (in Times)	**0.00**	[•]
Total Debt / Shareholders Fund (in Times)	**0.07**	[•]

* Assuming Full Allotment of IPO shares
[•] : to be decided.

Notes:
1. Short-term borrowings implies borrowings repayable within 12 months from the Balance Sheet date. Long-term borrowings are debts other than short-term borrowings and also includes the current maturities of long-term borrowings (included in other current liabilities).

2.The above ratios have been computed on the basis of the Restated Summary Statement of Assets and Liabilities of the Company.

3. The above statement should be read with the Statement of Notes to the Restated Financial Information of the Company

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ANNEXURE - VI

Restated Statement of Related Parties & Transactions

The company has entered into following related party transactions for the periods covered under audit. Such parties and transactions are identified as per accounting standard 18 issued by Institute of Chartered Accountants of India.

Name of the key managerial personnel/Entity	Relationship / Designation
Harsh Prashant Vora	Director
Prashant Avantilal Vora	Director
Jiya Ketan Mehta (w.e.f. 25th March 2026)	Director
Tejas Devendra Shah (w.e.f. 25th March 2026)	Director
Hiren Seventilal Shah (w.e.f. 25th March 2026)	Director
Dhruti Kalpesh Mehta (w.e.f. 25th March 2026)	Chief financial officer
Dhaval Sirya (w.e.f 29th November 2025 upto 26th March 2026)	Director
Chaitaniya C. Kulkarni (w.e.f. 14th May 2026)	Company Secretary
Kinjal Prashant Vora	Relative of Director

(ii) Related Party Transactions

(Rs. in Lakhs)

Particulars	Relationship	Company 01st April 2025 to 31st March 2026	Company 19th August 2024 to 31st March 2025	Proprietary Firm 01st April 2024 to 30th September 2024	Proprietary Firm 01st April 2023 to 31st March 2024
Loan Received					
Harsh Prashant Vora	Director	20.66	39.45	-	-
Prashant Avantilal Vora	Director	508.02	205.16	-	-
Loan Repaid					
Harsh Prashant Vora	Director	20.66	39.45	-	-
Prashant Avantilal Vora	Director	508.72	204.45	-	-
Capital Introduction					
Prashant Avantilal Vora	Director	0.00	0.00	38.71	110.24
Reimbursement of Expenses					
Prashant Avantilal Vora	Director	13.69	12.05	-	-
Salary					
Harsh Prashant Vora	Director	10.83	7.20	-	-
Kinjal Prashant Vora	Relative of Director	10.83	6.50	-	-
Shares issued during the year					
Prashant Avantilal Vora	Director	150.00	245.00	-	-
Harsh Prashant Vora	Director	-	54.00	-	-

(iii) Related Party Balances

(Rs. in Lakhs)

Particulars	Relationship	Company 01st April 2025 to 31st March 2026	Company 19th August 2024 to 31st March 2025	Proprietary Firm 01st April 2024 to 30th September 2024	Proprietary Firm 01st April 2023 to 31st March 2024
Unsecured Loan					
Prashant Avantilal Vora	Director	-	0.70	163.84	109.98

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ANNEXURE – VII

Restated Statement of Accounting Ratios

(Rs. in Lakhs)

Particulars	Company 01st April 2025 to 31st March 2026	Company 19th August 2024 to 31st March 2025	Proprietary Firm 01st April 2024 to 30th September 2024	Proprietary Firm 01st April 2023 to 31st March 2024
Net Profit as Restated	177.53	100.28	4.51	17.65
Add: Depreciation	51.54	16.58	1.16	1.95
Add: Interest on Loan	0.18	0.00	0.81	3.26
Add: Tax Expense	59.79	38.88	-0.30	3.53
Less: Other Income	0.00	0.00	0.00	0.00
EBITDA	289.05	155.73	6.17	26.39
EBITDA Margin (%)	10.34%	8.91%	7.17%	7.08%
Net Worth as Restated	727.81	400.28	168.35	127.63
Return on Net worth (%) as Restated	24.39%	25.05%	2.68%	13.83%
Equity Share at the end of year (in Nos.)	47,25,000	30,00,000	0.00	0.00
Weighted No. of Equity Shares as adjusted for bonus issue	46,62,500	34,93,750	0.00	0.00
Basic Earnings (Rs.) per Equity Share before adjusted for bonus issue (In Rs.)	5.75	5.03	NA	NA
Diluted Earnings (Rs.) per Equity Share before adjusted for bonus issue (In Rs.)	5.75	5.03	NA	NA
Basic Earnings (Rs.) per Equity Share as Restated as adjusted for bonus issue (In Rs.)	3.81	2.87	NA	NA
Diluted Earnings (Rs.) per Equity Share as Restated as adjusted for bonus issue (In Rs.)	3.81	2.87	NA	NA
			NA	NA
Net Asset Value per Equity share as Restated as adjusted for bonus issue(In Rs.)	15.61	11.46	NA	NA
Current Assets (a)	808.35	588.16	160.84	132.16
Current Liabilities (b)	423.24	396.98	46.41	28.49
Current Ratio (a/b) *In Times*	1.91	1.48	3.47	4.64

Note:-

1) The ratios have been computed in the following manner

a) Return on net worth (%) = $\dfrac{\text{Restated Profit after tax}}{\text{Restated Net worth as at period/ year end}}$

b) Net asset value per share (₹) = $\dfrac{\text{Restated Net Worth as at period/ year end}}{\text{Total number of equity shares as at period/ year end as adjusted for bonus issue}}$

c) Basic and Diluted earnings per share (₹) = $\dfrac{\text{Restated Profit after tax attributable to equity shareholders}}{\text{Weighted average number of equity shares outstanding during the period/year as adjusted for bonus issue}}$

2) The figures disclosed above are based on the Restated Financial Information of the Company.

3) Weighted average number of equity shares is the number of equity shares outstanding at the beginning of the period/year adjusted for the number of equity shares issued during the period/year multiplied by the time weightage factor and also adjusted for the bonus issue.

4) The time weightage factor is the number of days for which the specific shares are outstanding as a proportion of total number of days during the period/year.

5) Ratios for the Year ended on March, 2025 have not been annualised Net worth for the ratios represents sum of share capital and reserves and surplus (share premium and surplus in the Restated Summary Statement of Profit and Loss).

6) The above statement should be read with the Statement of Notes to the Restated Financial Information of the Company.

7) Earning Before Interest , Taxes, Depreciation & Amortization (EBITDA) = Profit Before Tax + Finance Cost + Depreciation & Amortisaton - Other Incomes

8) Bonus shares has been issued as on 05th February 2026 and the same has been considered to restate Basic and Diluted EPS of Previous Financial Years.

BOHARA SHAH & CO. THANE CHARTERED ACCOUNTANTS

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Annexure VIII Restated Other Ratios as per Statutory Requirements :

(Rs. in Lakhs)

Particulars	Company 01st April 2025 to 31st March 2026	Company 19th August 2024 to 31st March 2025	Proprietary Firm 01st April 2024 to 30th September 2024	Proprietary Firm 01st April 2023 to 31st March 2024
Current Ratio				
Current Assets	808.35	588.16	160.84	132.16
Current Liabilities	423.24	396.98	46.41	28.49
Current Ratio (in times)	1.91	1.48	3.47	4.64
% Change from previous period/ year		28.91%		
Debt-Equity Ratio				
Total debt	50.00	0.70	0.00	4.35
Shareholders Equity	727.81	400.28	168.35	127.63
Debt-Equity Ratio (in times)	0.07	0.00	0.00	0.03
% Change from previous period/ year		3823.23%		
Debt Service Coverage Ratio				
Earning Available to Debt	289.05	155.73	6.17	26.39
Debt Service	50.18	0.70	0.81	7.61
Debt Service Coverage Ratio	5.76	222.18	7.61	3.47
% Change from previous period/ year		-97.41%		
Return on equity ratio				
Net profit less pref div	177.53	100.28	4.51	17.65
Average Shareholders Equity	564.05	400.28	147.99	69.82
Return on equity ratio	31.48%	25.05%	3.05%	25.28%
% Change from previous period/ year		25.64%		
Inventory Turnover Ratio				
COGS	2325.85	1474.36	54.41	308.90
Average Inventory	272.38	271.45	80.88	55.04
Inventory Turnover Ratio (in times)	8.54	5.43	0.67	5.61
% Change from previous period/ year		57.21%		
Trade Receivables Turnover Ratio				
Net Credit Sales	2794.82	1746.97	86.17	372.64
Average Accounts Receivable	367.77	298.59	63.74	25.13
Trade Receivables Turnover Ratio (in times)	7.60	5.85	1.35	14.83
% Change from previous period/ year		29.89%		
Trade payables Turnover Ratio				
Net Credit Purchase	2327.72	1745.80	18.96	326.53
Average Trade Payables	129.13	187.20	32.71	14.39
Trade payables Turnover Ratio (in times)	18.03	9.33	0.58	22.69
% Change from previous period/ year		93.28%		
Net Capital Turnover Ratio				
Net Sales	2794.82	1746.97	86.17	372.64
Average working capital	288.15	191.18	109.05	118.78
Net Capital Turnover Ratio (in times)	9.70	9.14	0.79	3.14
% Change from previous period/ year		6.14%		
Net Profit Ratio				
Net Profit after Tax	177.53	100.28	4.51	17.65
Net Sales	2794.82	1746.97	86.17	372.64
Net Profit Ratio	6.35%	5.74%	5.23%	4.74%
% Change from previous period/ year		10.66%		
Return on Capital Employed				
EBIT	237.50	139.16	5.02	21.99
Capital Employed	777.81	400.98	168.35	127.63
Return on Capital Employed	30.53%	34.70%	2.98%	17.23%
% Change from previous period/ year		-12.02%		

Current Ratio

The Current Ratio increased from 1.48 times in FY 2024-25 to 1.91 times in FY 2025-26 mainly due to increase in current assets, particularly trade receivables and inventories compared to Current Liabilities

BOHARA SHAH & CO. THANE CHARTERED ACCOUNTANTS

ACCUFAST METALS LIMITED

Debt-Equity Ratio

The Debt-Equity Ratio increased from 0.00 times in FY 2024-25 to 0.07 times in FY 2025-26 primarily due to increase in borrowings during the year to support business operations and working capital requirements. The ratio in previous year was negligible on account of very low debt level, resulting in substantial percentage variation

Debt Service Coverage Ratio

The Debt Service Coverage Ratio decreased from 222.18 times in FY 2024-25 to 5.76 times in FY 2025-26 primarily due to significant increase in debt service obligations during the year. The ratio for FY 2024-25 was exceptionally high on account of minimal debt servicing requirement, resulting in substantial variation in the current year.

Return on equity ratio

The Return on Equity Ratio increased from 0.25 in FY 2024-25 to 0.31 in FY 2025-26 mainly on account of higher profitability during the year, leading to improved returns generated on shareholders' funds.

Inventory Turnover Ratio

The Inventory Turnover Ratio increased from 5.43 times in FY 2024-25 to 8.54 times in FY 2025-26 mainly due to higher sales and efficient inventory management resulting in faster inventory movement during the yea

Trade Receivables Turnover Ratio

The Trade Receivables Turnover Ratio improved from 5.85 times in FY 2024-25 to 7.60 times in FY 2025-26 mainly due to increase in revenue and improved collection efficiency from customers during the year.

Trade payables Turnover Ratio

The Trade Payables Turnover Ratio increased from 9.33 times in FY 2024-25 to 18.03 times in FY 2025-26 mainly due to higher purchase volume and reduction in average trade payables during the year, indicating faster payment cycle and improved creditor payment efficiency.

For Bohara Shah & Co.

Chartered Accountants
Firm's Registration No. 143865W

Monik B Shah
Partner
Membership No. 160452
UDIN: 26160452KYHKDZ9200
Place: Thane
Date: 06th June, 2026

BOHARA SHAH & CO. THANE CHARTERED ACCOUNTANTS

For and on behalf of the Board of Accufast Metals Limited (Formerly known as Accufast Metals Private limited)

Prashant Avantilal Vora
Director
DIN: 06574912

Harsh Prashant Vora
Director
DIN: 07861487

Dhruti Kalpesh Mehta
Chief Financial Officer

Chaitaniya C. Kulkarni
Company Secretary

Place: Mumbai
Date: 06th June, 2026

ACCUFAST METALS LIMITED