

Institute of Assessing Officers affiliated with the New York State Assessors Association

COMMERCIAL AND INDUSTRIAL VALUATION

Instructor: John Zukowski, MAI, IAO, SRA

June 7, 8, 14, 16, 2021

9:00 a.m. - 4:00 p.m.

This is an online class delivered via Webex. A link to the presentation will be emailed to all registrants before June 7.

This course is designed to provide a basic understanding and overview of the procedures and practices necessary to appraise commercial/industrial properties. Valuations of this type can be complex and challenging even for experienced appraisers. The session includes introductory and basic instruction on how to prepare and perform a commercial/industrial appraisal. It also identifies physical types of structures and discusses appropriate use of the three approaches to value: cost approach, income approach, and sales comparison approach. In a review of the ORPTS Building Classification System, elements of comparison and typical purchasers to develop the most applicable approaches to value of each type will be discussed. (This course is a requirement for county directors seeking basic certification from ORPTS and can be taken for basic certification by assessors.)

FEE: (If you are unsure which fee you qualify for, please call 315-706-3424 before registering or making

payment.) ____\$450.00 for Institute of Assessing Officers (IAO) Members (Does not include IAAO) \$470.00 for NYSAA Members \$550.00 for Non-members NAME: First _____ Middle Initial ___ Last _____ Title _____ Municipality/Company _____ Mailing Address _____ City _____ State ____ Zip ____ PHONE - Office: (____) _____ Home: (____) ____ Email (Required): _____

Registration deadline is June 5, 2021. No refunds after June 5, 2021. To register by mail, send a check or your municipality's completed voucher for the amount for which you qualify. Make checks payable to New York State Assessors Association. Mail to NYSAA, 116 Salina St., Suite 8, Liverpool, NY 13088. To register by fax, fax your registration and voucher to 315-410-5660. Or, register and pay online at www.nyassessor.org. Questions? Call 315-706-3424 or email admin@nyassessor.org.

IAO RECERTIFICATION AND ORPTS CONTINUING EDUCATION CREDITS: One credit will be awarded for each classroom hour.

REIMBURSEMENT: Eligible assessors and county directors who attend will receive basic/continuing education credit and reimbursement from ORPTS pursuant to their current rules and approval by the Department of Budget.