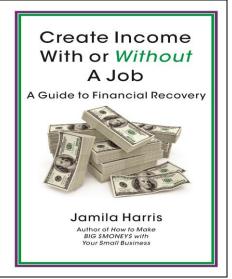


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POSSIBLE QUESTIONS TO ASK YOUR CPA

- 1. What is my tax bracket?
- 2. What is my tax liability for the present tax period, considering my income and expenses?
- 3. If I am having more than my tax liability withheld from my paycheck(s), may I change my W-4 form?
- 4. How many exemptions should I claim on my W-4 form to make sure I do not overpay taxes that I will not owe this upcoming tax period?
- 5. May I amend previous tax returns if I did not claim mortgage interest and other tax deductions for which I was eligible because of real estate ownership?
- 6. What is depreciation, and how much will I be eligible to deduct in the upcoming tax period if my apartment(s) is rented? Tell CPA square footage of the apartment(s).
- 7. If I make improvements to my home or rental apartment(s), what is tax deductible?
- 8. What tax credits am I eligible for? If I make energy-efficient renovations or upgrades to my property, how much am I eligible to recapture from energy tax credits?
- 9. If I plan to sell my primary residence to down-size, what is the onetime exclusion from capital gains on the sale of my home that I may qualify to receive?
- 10. Are there more tax credits or deductions for which I qualify?