

**SACKVILLE CURLING CLUB
BUDGET 2021/2022**

	BUDGET 2021/2022	ACTUAL 2020/2021	BUDGET 2020/2021	ACTUAL 2019/2020	ACTUAL 2018/2019	ACTUAL 2017/2018	ACTUAL 2016/2017
REVENUE							
Bar Operation	\$ 6,000	\$ 963	\$ 6,000	\$ 6,201	\$ 7,924	\$ 5,615	\$ 7,729
Membership Dues	37,000	33,190	41,000	42,591	38,860	38,277	36,513
Rentals	13,000	10,394	13,000	16,284	23,657	17,632	15,772
Advertising - Sign Rental	6,000	5,835	6,500	6,335	6,530	6,530	5,545
Bank Credit Interest	500	814	1,500	1,859	1,209	411	531
Special Fund Raising	1,000	-	6,000	5,729	7,713	8,937	8,391
50 / 50 Draw	-	-	-	-	-	-	130
Gifts	3,200	4,028	3,200	2,729	4,031	4,160	3,527
Grand Draw	2,200	1,842	2,200	2,502	2,243	2,243	2,273
Grants And Awards	-	-	-	12,650	-	-	-
New Curling Stones Donations	-	1,050	-	15,600	-	-	-
Misc. Income	-	(397)	-	830	1,020	2,085	729
	<u>\$ 68,900</u>	<u>\$ 57,719</u>	<u>\$ 79,400</u>	<u>\$ 113,310</u>	<u>\$ 93,187</u>	<u>85,890</u>	<u>\$ 81,140</u>

EXPENSES							
Contract - Ice	\$ 5,800	\$ 5,250	\$ 5,800	\$ 5,550	\$ 5,800	\$ 5,600	\$ 5,600
Contract - Janitorial	4,000	2,790	4,000	3,525	6,013	3,250	3,289
Plant & Ice Maintenance	6,000	5,058	8,000	5,751	5,113	8,229	8,206
General Maintenance	5,000	3,075	6,500	5,717	6,947	3,697	5,507
Electricity	13,000	10,106	13,000	12,691	11,996	12,021	12,948
Fuel	6,000	3,701	6,000	6,258	5,376	4,348	3,846
Adv., Promos. & Donations	2,000	268	2,000	510	1,750	1,458	540
Bad Debts	-	-	-	-	-	-	-
Bank Charges	1,000	705	1,000	1,001	949	858	1,008
Cable TV	-	-	-	-	-	564	842
Internet Wifi	1,000	959	1,000	959	951	-	-
Depreciation	18,000	18,611	18,000	17,117	15,097	16,199	17,550
Fees and Licenses	1,100	788	1,100	1,136	1,103	1,366	1,084
Honorarium	2,100	2,100	2,100	2,100	1,800	1,800	1,800
Insurance	10,000	7,998	7,300	7,310	7,021	6,769	6,313
Interest On Loans From Members	300	620	700	943	1,539	1,749	1,903
NBCA Dues and Expenses	1,200	-	1,200	1,204	1,197	963	967
Office Supplies & Postage	500	121	500	753	247	225	412
Property Taxes	3,500	3,526	3,500	3,517	3,493	3,474	3,257
Snow & Garbage Removal	4,000	1,544	6,000	5,154	6,150	5,890	2,232
Telephone	600	573	600	552	549	549	491
Trophies and Prizes	-	-	-	-	-	-	-
Water and Sewer Taxes	600	548	500	554	1,131	723	448.8
Miscellaneous Expenses	1,000	2,125	3,000	930	1,164	2,193	828
	<u>\$ 86,700</u>	<u>\$ 70,466</u>	<u>\$ 91,800</u>	<u>\$ 83,233</u>	<u>\$ 85,384</u>	<u>\$ 81,923</u>	<u>\$ 79,069</u>

EXCESS OF REVENUES OVER EXPENSES	\$ (17,800)	\$ (12,747)	\$ (12,400)	\$ 30,078	\$ 7,803	\$ 3,967	\$ 2,071
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NUMBER OF MEMBERS							
ADULT	165	136	175	170	157	171	143
JUNIOR		3		3	8	10	12
LITTLE ROCKS		18		20	16	13	17

	BUDGET 2021/2022	ACTUAL 2020/2021	BUDGET 2020/2021	ACTUAL 2019/2020	ACTUAL 2018/2019	ACTUAL 2017/2018	ACTUAL 2016/2017
EXCESS OF REVENUES							
OVER EXPENSES	(17,800)	\$ (12,747)	\$ (12,400)	\$ 30,078	\$ 7,803	\$ 3,967	\$ 2,071
CAPITAL EXPENDITURES							
Building Improvements	\$ -	\$ (542)	\$ -	\$ -	\$ (3,027)	\$ -	\$ -
Plant and Ice Improvement	(2,000)	-	-	(1,225)	-	(2,482)	-
Furniture/Fixtures, etc.	(4,200)	(222)	(3,500)	(30,113)	-	-	-
Recondition Stones							
Ice Shaver							
Share Donation		(50)					
Repay Loans From Members	(18,500)	(5,500)		(22,000)	(10,500)	(3,500)	(9,000)
Pay Off Mortgage							
Mortgage Payments							
Payments On Private Loan							
To Loan Repayment Fund	(3,700)	(8,800)	(8,800)	(8,800)	(8,800)	(8,800)	(8,800)
To Reserved Funds							
To Capital Works Fund	(4,800)	(4,800)	(4,800)	(4,800)	(4,800)	(4,800)	(4,800)
CAPITAL FUNDING							
FROM CAPITAL WORKS FUND	6,200	\$ (764)	3,500	1,225	3,027	925	-
FROM OPERATING INVESTMENTS							-
FROM NEW CURLING STONES DONATIONS		-		15,600			
FROM GRANTS		-		12,650			
FROM C HICKS MEMORIAL FUND		-		1,114		1,575	
NEW CURLING STONES FROM CLUB FUNDS		-		749			
FROM LOAN REPAYMENT FUND	18,500	5,500		22,000	10,500	3,500	9,000
RENTAL PURCHASE - ICE SHAVER							
FROM MEMBERS LOANS (bond issue)							-
FROM BANK TERM LOAN							
PRIVATE LOAN							
SHARE PURCHASES		250		350	550	250	250
RECOVERY OF DEPRECIATION (non cash)	18,000	18,611	18,000	17,117	15,097	16,199	17,550
CASH FLOW Surplus/(Deficit)	(8,300)	(9,064)	\$ (8,000)	\$ 33,945	\$ 9,850	\$ 6,835	\$ 6,271
	(From accumulated operating surplus)		(From accumulated operating surplus)				
2021/2022 BUDGET - BUDGET NOTES							
GENERAL: This budget assumes that the 2021/2022 season will be "business as usual".							
REVENUE							
- SPECIAL FUND RAISING: The budget includes only one Bonspiel and the Closing Dinner. No other fund raising events have been planned at this time. Additional events planned in the new season will represent added revenue.							
CAPITAL WORKS							
- PLANT AND ICE IMPROVEMENT: Three relief valves on the gas container vessel of the ice plant are five years old and must be replaced before the plant is started up for next season. Cost is expected to be about \$2,000.							
- FURNITURE AND FIXTURES ETC: The dishwasher in the kitchen has broken down and cannot be repaired. Replacement is expected to cost at least \$4,200.							
- REPAY LOANS FROM MEMBERS: The 2012 bond issue will come due on October 1/2022 and all outstanding bonds will have to be repaid.							