

Sackville Curling Club Limited

Comparative Balance Sheet

	As at 04/30/2019		As at 04/30/2018	
ASSET				
Current Assets				
Bar Float	0.00		10.00	
Pop Machine Float	10.00		0.00	
Petty Cash	100.00		100.00	
Cash On Hand		110.00		110.00
Chequing Bank Account	-10,151.30		-5,884.08	
Capital Works Fund	1,501.80		4,728.50	
Accrued Loan Interest	805.00		988.75	
Loan Redemption Fund	933.08		2,633.12	
Border League Teams Deposit	500.00		828.13	
Cecil Hicks Memorial Fund	1,114.14		650.41	
Rock Replacement Reserve	7,000.07		0.00	
New Curling Rock Fund	2,050.00		0.00	
Total Cash In Bank		3,752.79		3,944.83
Accounts Receivable	4,314.95		1,150.00	
Total Receivable		4,314.95		1,150.00
Inventory - Bar		743.24		1,893.65
Prepaid Insurance		6,040.00		5,813.33
Prepaid Taxes		2,342.38		2,321.41
Total Current Assets		17,303.36		15,233.22
Term Deposits				
Term Deposits (Operating)		65,000.00		60,000.00
Term Deposits (Capital Works Fund)		10,000.00		5,000.00
Term Deposits (Loans Redemption)		15,000.00		15,000.00
Total Term Deposits		90,000.00		80,000.00
Capital Assets				
Land	26,748.30		26,748.30	
Building	402,200.79		399,174.09	
Ice Plant	142,712.64		142,712.64	
Furniture & Equipment	99,564.27		99,564.27	
Undepreciated Fixed Assets		671,226.00		668,199.30
Accum. Depreciation - Building	-217,945.52		-208,327.52	
Accum. Depreciation. - Ice Plant	-82,124.36		-78,935.36	
Accum. Dep'n-Furniture & Fixtures	-90,404.21		-88,114.21	
Accumulated Depreciation		-390,474.09		-375,377.09
Total Capital Assets		280,751.91		292,822.21
TOTAL ASSET		388,055.27		388,055.43
LIABILITY				
Current Liabilities				
HST Charged on Sales	3,373.99		2,531.35	
HST Paid on Purchases	-3,175.64		-3,002.01	
HST Owning (Refund)		198.35		-470.66
Interest Payable On Members Loans		805.00		988.75
Border League Teams Deposit		500.00		828.13
New Curling Rock Fund		2,050.00		0.00
Total Current Liabilities		3,553.35		1,346.22
Long Term Liabilities				
Loans from Members		46,000.00		56,500.00
Partial Payments on Stock Purchases		1,280.00		1,340.00

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	As at 04/30/2019	As at 04/30/2018
Total Long Term Liabilities	<u>47,280.00</u>	<u>57,840.00</u>
TOTAL LIABILITY	<u>50,833.35</u>	<u>59,186.22</u>
EQUITY		
Share Capital		
Capital Stock	<u>48,000.00</u>	<u>47,450.00</u>
Total Share Capital	<u>48,000.00</u>	<u>47,450.00</u>
Retained Earnings		
Retained Earnings - Previous Year	281,419.21	277,452.03
Current Earnings	<u>7,802.71</u>	<u>3,967.18</u>
Total Retained Earnings	<u>289,221.92</u>	<u>281,419.21</u>
TOTAL EQUITY	<u>337,221.92</u>	<u>328,869.21</u>
LIABILITIES AND EQUITY	<u>388,055.27</u>	<u>388,055.43</u>

Sackville Curling Club Limited

Comparative Income Statement

	Actual 05/01/2018 to 04/30/2019		Actual 05/01/2017 to 04/30/2018	
REVENUE				
Bar Revenue				
Sale of Beer	14,664.52		11,946.92	
Sale of Liquor	5,100.47		4,454.21	
Sale of Wine	4,450.67		3,879.87	
Sale of Pop	937.15		875.97	
Canteen Sales	1,218.41		1,267.18	
Total Sales		26,371.22		22,424.15
Opening Inventory Less Closing Inv.	-1,150.41		804.70	
Beer Purchased	-6,550.21		-5,844.20	
Liquor Purchased	-1,314.35		-1,784.09	
Wine Purchased	-2,017.65		-2,395.93	
Mix and Ice Purchased	-1,086.84		-793.17	
Canteen Supplies Purchased	-484.80		-471.07	
Bottle Returns	275.10		287.80	
Goods Used in Projects	143.12		107.60	
Net Cost of Goods		-12,186.04		-10,088.36
Wages, Contract and Casual	-5,862.35		-5,379.30	
Bar Expenses	-400.07		-1,341.01	
Operating Expenses		-6,262.42		-6,720.31
Total Bar Operation		7,922.76		5,615.48
Other Revenue				
Membership Dues		38,860.26		38,276.56
Rentals		23,656.84		17,632.29
Advertising - Sign Rentals		6,530.00		6,530.00
Bank Credit Interest		1,209.37		410.96
Masters Open	1,301.94		1,439.41	
Men's Open Bonspiel	1,110.00		2,382.00	
Cecil Hicks Memorial Funspiel	463.73		650.41	
Bonspiels		2,875.67		4,471.82
Lobster Raffle		1,203.00		0.00
Craft Show		3,202.00		3,550.09
Gifts - Morning Ladies	2,000.00		2,500.00	
Gifts - Morning Men	1,305.00		1,200.00	
Gifts - Other	726.48		459.72	
Total Gifts		4,031.48		4,159.72
Grand Draw		2,242.66		2,243.18
Year End Closing		432.14		915.01
Miscellaneous Income		1,020.48		2,084.65
Revenue		85,263.90		80,274.28
TOTAL REVENUE		93,186.66		85,889.76
EXPENSE				
Expenses				
Contract - Ice		5,800.00		5,600.00
Contract - Janitorial		6,012.50		3,250.00
Plant and Ice Maintenance		5,112.54		8,228.99
General Maintenance		6,946.89		3,696.82
Electricity		11,996.32		12,021.04
Fuel		5,375.76		4,347.96
Membership Promotion Expenses	1,678.31		1,367.30	

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Comparative Income Statement

	Actual 05/01/2018 to 04/30/2019	Actual 05/01/2017 to 04/30/2018
Advertising - Other	71.50	90.23
Advertising , Promotions and Donati	1,749.81	1,457.53
Bank Charges	288.39	249.76
Bank Interac Charges	648.16	596.44
Visa Charges	12.00	12.00
Bank Charges	948.55	858.20
Cable TV	0.00	564.43
Internet/WiFi	951.20	0.00
Depreciation	15,097.00	16,199.00
Fees and License	1,103.22	1,365.67
Honorarium	1,800.00	1,800.00
Insurance	7,021.33	6,768.50
Interest on Loans from Members	1,538.75	1,748.75
NBCA Dues and Expenses	1,197.00	963.00
Office Supplies and Postage	247.21	224.62
Property Taxes	3,492.60	3,474.04
Snow and Garbage Removal	6,149.52	5,889.60
Telephone	548.85	548.79
Water and Sewer Tax	1,130.66	722.56
Adjustments to Balance	18.94	-67.26
Miscellaneous Expenses	1,145.30	2,260.34
Total Miscellaneous	1,164.24	2,193.08
Expense	85,383.95	81,922.58
TOTAL EXPENSE	85,383.95	81,922.58
NET INCOME	7,802.71	3,967.18

(* Indicates from Balance Sheet)

* TOTAL CASH IN BANK									\$ 3,752.79
This is the total of GL deposit accounts. It represents our deposit/chequing account at the bank.									
* Border League Teams Deposit (Asset)									\$ 500.00
* Border League Teams Deposit (Liability)									\$ 500.00
Held in trust for the Border League teams, this is the amount remaining following prizes and banquet expenses.									
* ROCK REPLACEMENT FUND									\$ 7,000.07
This is a fund into which the club places a designated amount each month									
This fund was set up with the intention of setting aside funds for the purchase of new rock									
However, in case of a club/plant emergency this fund could be used at the discretion of the Board									
* NEW CURLING ROCK FUND (ASSET)									\$ 2,050.00
* NEW CURLING ROCK FUND (LIABILITY)									\$ 2,050.00
This fund contains money donated by club members - to be used for rock replacement only.									
Should rocks NOT be purchased funds are to be returned to donor.									
* ACCOUNTS RECEIVABLE									\$ 4,314.95
Rental Account (Five (5) for April)									
* PREPAID INSURANCE									\$ 6,040.00
Ten months insurance premium for 2019/2020 paid in 2018-2019									
* PREPAID TAXES									\$ 2,342.38
Eight months property tax for 2019/2020 paid in 2018-2019									
* CAPITAL WORKS FUND									\$ 1,501.80
* TERM DEPOSITS (CAPITAL WORKS FUND)									\$ 10,000.00
We set aside \$400.00 per month for future capital works projects									
* LOAN REDEMPTION FUND									\$ 933.08
* TERM DEPOSITS (LOAN REDEMPTION FUND)									\$ 15,000.00
We set aside \$733.33 per month for repayment of loans from members (bonds) over the 10 year amortization period									
* CAPITAL ASSETS									\$ 402,200.79
BUILDING									
Additions include:		New toilets				\$ 650.70			
		Downstairs - Men's washroom renovations				\$ 1,110.00			
		Water pump & heat exchanger				\$ 1,266.00			
* LOANS FROM MEMBERS									\$ 46,000.00
\$10,500.00 loans from members were repaid during the year									
BAR OPERATIONS									
Gross Margin Year-To-Date		53.79%	Last Year-To-Date				55.01%		
LOBSTER RAFFLE									\$ 1,203.00
Previously included in Little Rock/Junior income. Presently included in Club budget under Special Fund Raising.									
GIFTS									\$ 4,031.48
INCLUDES:									
Gifts - Morning Ladies						\$ 2,000.00			
Gifts - Morning Men						\$ 1,305.00			
Gifts - Others						\$ 726.48			
MISCELLANEOUS INCOME									\$ 1,020.48
INCLUDES:									
Hosting - Provincial Mixed Doubles						\$ 1,381.50			

CONTRACT - JANITORIAL				\$ 6,012.50
OVER BUDGET				
Increase in Janitorial cost due to hiring of new contractors				
PLANT AND ICE MAINTENANCE				\$ 5,112.54
UNDER BUDGET - INLCUDES:				
Jet Ice - tanks; water treatment; paint		\$ 1,911.39		
CIMCO - start up & shut down		\$ 1,164.23		
Codiac Curling Supplies - scraper blade maintenance & Freight		\$ 1,609.00		
GENERAL MAINTENANCE				\$ 6,946.89
OVER BUDGET - INCLUDES:				
Carmichaels - boiler inspection, etc.		\$ 860.97		
Oliver Earle - stair replacement		\$ 2,450.00		
Carpet Cleaning		\$ 500.00		
Lawn maintenance, walk off mats, cleaning supplies, etc.				
SNOW AND GARBAGE REMOVAL				\$ 6,149.52
OVER BUDGET - INCLUDES:				
snow removal		\$ 1,700.00		
Shovelling		\$ 850.00		
Salt		\$ 2,900.00		
(Does not include April 2019 snow removal invoice)				
WATER AND SEWER TAXES				\$ 1,130.66
OVER BUDGET - INCLUDES:				
Increase due to water leakage in toilets - new low flush toilets installed				
MISCELLANEOUS EXPENSES				\$ 1,164.24
INCLUDES:				
Key card system		\$ 299.67		
Volunteer & In house funspiels - prizes, supplies and other expenses		\$ 871.47		