

2020 Rental Report

June 1, 2020

Rentals Revenue

2017 \$15,772.00

2018 \$17,632.29

2019 \$23,656.84

2020 \$16,284.24

2021 \$13,000 (budgeted)

The reduction in 2020 was due in part to the departure of the Department of Agriculture and Fisheries office, reduced ice time rentals and the interruption of the rental season in mid-March 2020 due to COVID-19.

2020 Rental Revenue sources:

- 70% from six regular group's weekly rentals
- 23% from office space rentals
- 7% from ice times and special event rentals of the Banquet Hall.

The outlook for summer rental revenue is uncertain due to COVID-19 restrictions and has been reflected in the 2021 Budget. The Budget for 2021 assumes current regular rental groups will resume in September after COVID 19 restrictions have been reduced or removed. We continue to offer the office space for rent.

Many thanks to Greg Estabrooks for all his efforts on behalf of the Club in managing the Rentals. Greg resigned as Director in December 2019.

Respectfully Submitted,
Ian Fisher
Rentals Director