

## 8 Reasons to Buy & Own Gold

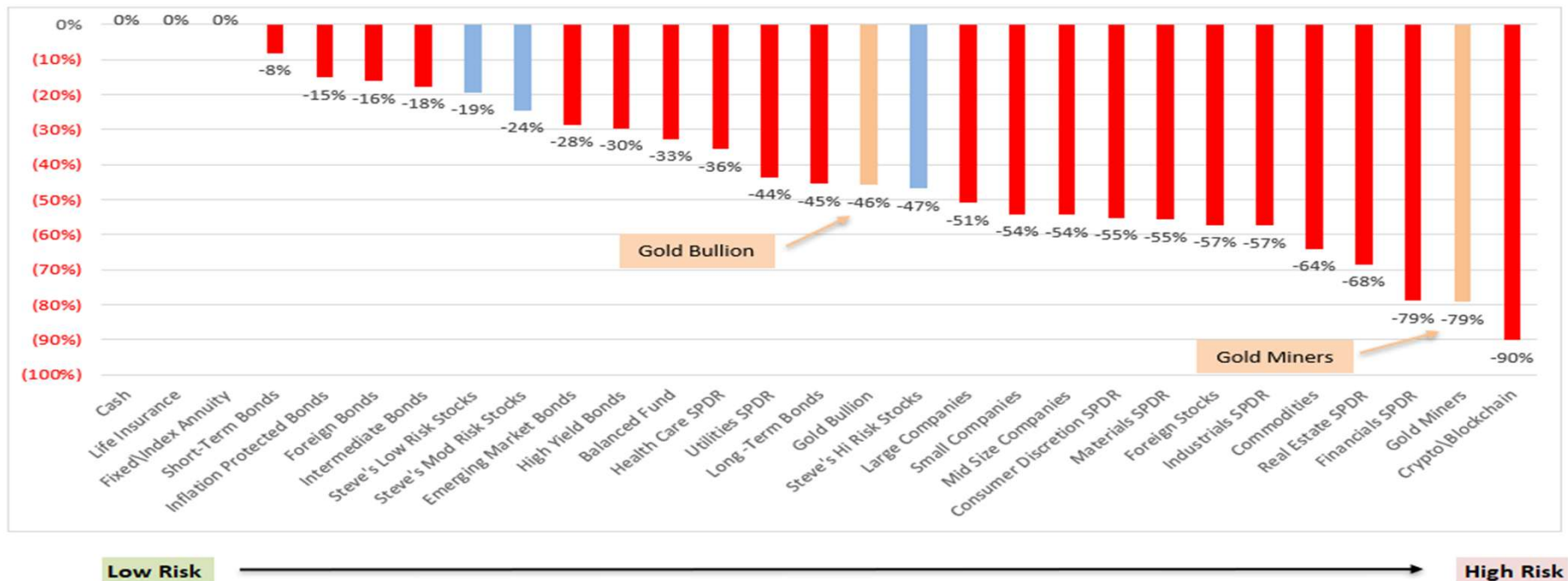
- 1) Gold has been accepted as a form of money since 550bc. *(google this)*
- 2) In April 2016, Jim Rickards released a book called The New Case for Gold, 5 months after gold's bottom of \$1,050 an ounce. Jim is projecting gold to go to \$15,000 an ounce. [www.dailyreckoning.com/15000-gold](http://www.dailyreckoning.com/15000-gold)
- 3) In a 2016 video, Trump said, "There is something very nice about having something solid. We used to have a solid country because it was based on a gold standard, and we don't have that anymore". <https://x.com/MakeGoldGreat/status/1864939002115338607>
- 4) Dr. Jan Halper-Hayes, former member of Trump's 2016 White House transition team said, "Trump used 650 military cargo planes to take back US gold from the Vatican." [www.bitchute.com/video/HZzxHuPSYuxF](http://www.bitchute.com/video/HZzxHuPSYuxF) (stated at the 9-minute mark)
- 5) 45 states have eliminated sales taxes on gold and silver *(google this)*
- 6) The new BRICS trading currency will be backed by gold & other commodities *(google this)*
- 7) Alan Greenspan once said, "If gold is a relic, why do Central Banks & the IMF still hold over \$1T of gold?" In 2024, central banks purchased 1,045 tonnes of gold, the third consecutive year in which central banks have purchased more than 1,000 tonnes. *(google this)*
- 8) Gold has a proven track record as a hedge against big stock market downturns, and adding gold can improve the risk\reward of a portfolio. *(demonstrated on the following pages)*

## Gold Executive Summary

	A	B	C	D
	Gold Bullion Funds	Gold Miners Funds\Stocks	Gold IRA	Physical Gold Coins
<b>Returns (CAGR)</b>	<ul style="list-style-type: none"> <li>• 5.3%, 40 years, 1985 - 2024</li> <li>• 8.8%, 25 years, 2000 - 2024</li> <li>• 10.2%, 9 years, 2016 - 2024</li> </ul>	<ul style="list-style-type: none"> <li>• 6.0%, 40 years, 1985 - 2024</li> <li>• 6.8%, 25 years, 2000 - 2024</li> <li>• 11.7%, 9 years, 2016 - 2024</li> </ul>	<ul style="list-style-type: none"> <li>• Same as physical gold and gold bullion less 5-10% markup on purchases</li> </ul>	<ul style="list-style-type: none"> <li>• Same as gold bullion funds but without any fund fees</li> </ul>
<b>Risk Exposure</b>	<ul style="list-style-type: none"> <li>• Worst Drawdown (Loss) 46%</li> </ul>	<ul style="list-style-type: none"> <li>• Worst Drawdown (Loss) 79%</li> </ul>	<ul style="list-style-type: none"> <li>• Same as gold bullion funds</li> </ul>	<ul style="list-style-type: none"> <li>• Same as gold bullion funds</li> </ul>
<b>Costs</b>	<ul style="list-style-type: none"> <li>• Buy\Sell: ETF bid-ask spread</li> <li>• Own: fund expenses</li> </ul>	<ul style="list-style-type: none"> <li>• Buy\Sell: ETF\stock bid-ask spread</li> <li>• Own: fund expenses</li> </ul>	<ul style="list-style-type: none"> <li>• Buy: 8% markup on spot</li> <li>• Own: \$150 - \$350/year</li> <li>• Sell: transaction fees, wire fees, shipping fees for coin delivery</li> </ul>	<ul style="list-style-type: none"> <li>• Buy\Sell: spread from spot</li> <li>• Own: storage, security</li> <li>• Online Broker: shipping</li> </ul>
<b>Tax Rate on Sales</b>	<ul style="list-style-type: none"> <li>• Federal: 28%</li> <li>• 3 funds available to lower tax rate in a taxable account</li> </ul>	<ul style="list-style-type: none"> <li>• Federal short = income tax rate %</li> <li>• Federal long = cap gains rate tax %</li> </ul>	<ul style="list-style-type: none"> <li>• IRA: your income tax rate %</li> </ul>	<ul style="list-style-type: none"> <li>• Federal: 28%</li> </ul>

## Gold on the Investment Risk Spectrum - Worst Loss % Last 25 Years

How much money could I potentially lose when the next sell-off in an asset class occurs?

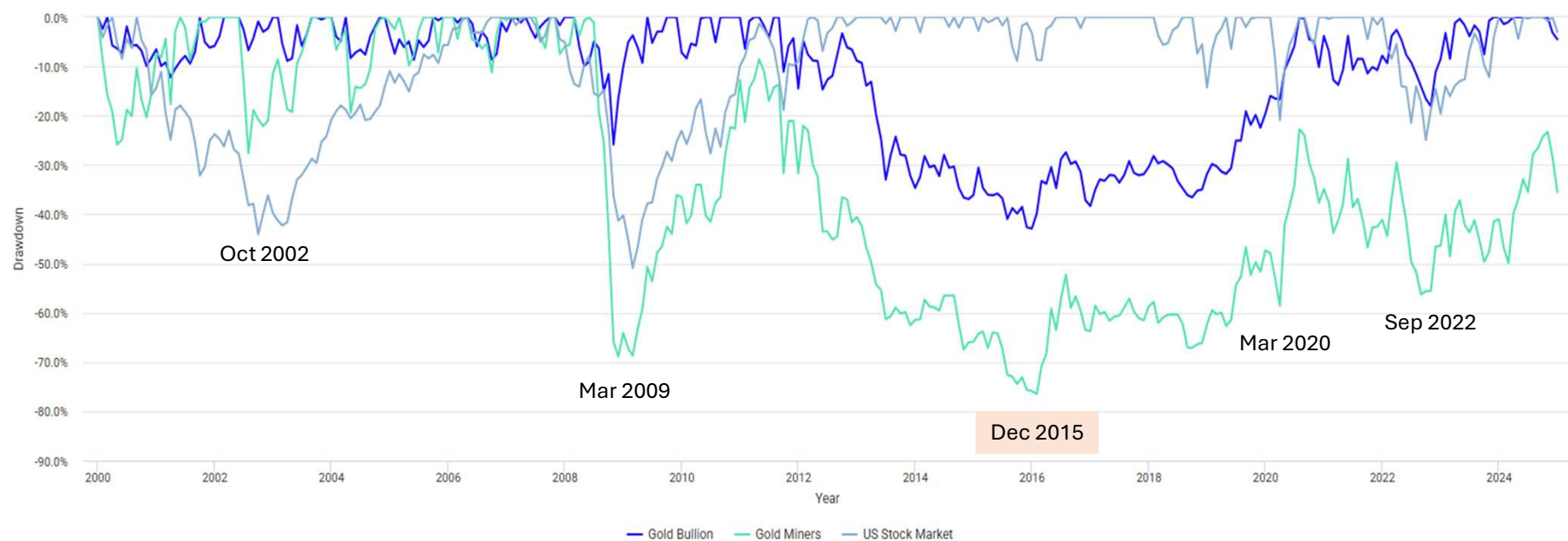


Source: [www.morningstar.com](http://www.morningstar.com)

Steve's Low-, Mod-, High-Risk Stock Portfolios

## Drawdowns (Losses %) Bullion, Miners, Stocks - Last 25 Years

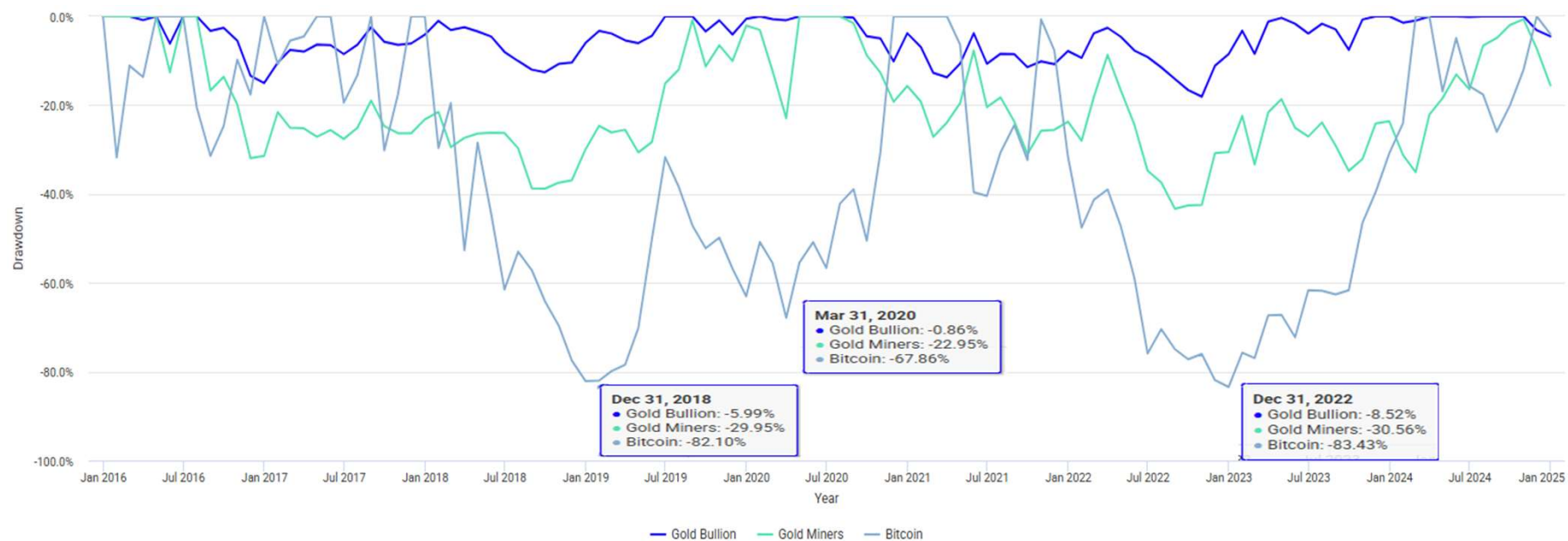
Peak-to-Trough Specific Dates *	Bullion	Miners	Stocks
30-month Stock Bear Mar 00 - Oct 02*	10.0%	56.0%	(50.0%)
17-month Stock Bear Oct 07 - Mar 09*	24.0%	(31.0%)	(56.0%)
52-month Gold Bear Aug 11 - Dec 15*	(45.6%)	(79.1%)	81.7%
30-day Stock Bear Feb 20-Mar 20*	(4.0%)	(26.0%)	(34.0%)
9-month Stock Bear Jan 22 - Sep 22*	(9.0%)	(23.0%)	(25.0%)



Source: [www.morningstar.com](http://www.morningstar.com)

## Drawdowns Gold Bullion, Gold Miners vs. Bitcoin 2016 - 2024

Drawdown Period	Bullion	Miners	Bitcoin
Dec-18	(6.0%)	(30.0%)	(82.1%)
Mar-20	(0.9%)	(23.0%)	(67.9%)
Dec-22	(8.5%)	(30.6%)	(83.4%)

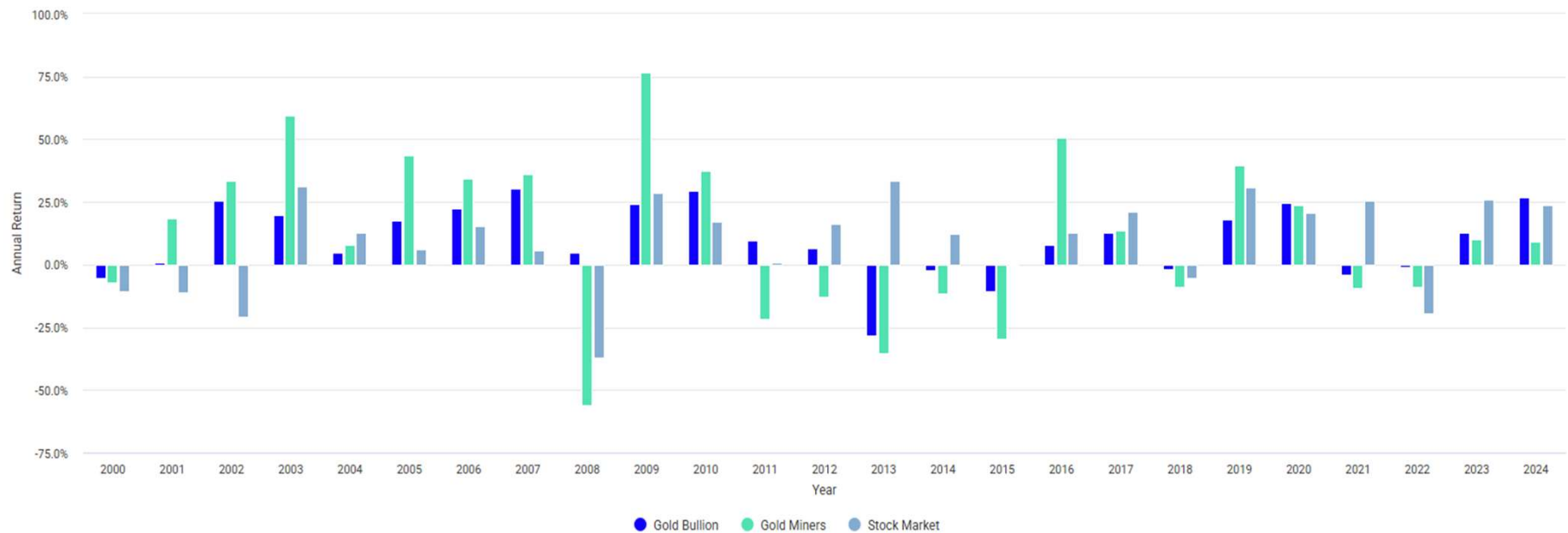


Source: [www.morningstar.com](http://www.morningstar.com)

## Calendar Year Returns Bullion, Miners, Stocks Last 25 Years

	Bullion	Miners	Stocks
Best Calendar Year	30.0%	76.0%	33.0%
Worst Calendar Year	-28.3%	-56.0%	-37.0%
Standard Deviation	16.06	31.37	15.76
No. Down Calendar Years*	7	10	6
*5/7 down years for gold under 5%, 4/6 down years for stocks over 10%			

### Annual Returns



Source: [www.morningstar.com](http://www.morningstar.com)



## 25 Top Selling Gold Funds

A	B	C	D	E	F	G	H	I	J	K	L	M	N
No.	Ticker	Name	Category	Fund Assets	Return (1Y)	Return (3Y)	Return (5Y)	Return (10Y)	Return (15Y)	Return (20Y)	Type of Fund	Index Fund	Annual Expense
1	GLD	SPDR Gold Shares	Gold Bullion	73,235,827,235	34.13	13.68	11.20	7.36	5.55	9.27	ETF	NA	0.17
2	IAU	iShares Gold Trust	Gold Bullion	33,280,573,313	34.36	13.86	11.36	7.52	5.70		ETF	NA	0.67
3	PHYS	Sprott Physical Gold Trust	Gold Bullion	8,717,740,901	34.91	13.46	10.65	7.02			CEF	NA	0.25
4	SGOL	abrdn Physical Gold Shares ETF	Gold Bullion	3,793,052,073	34.43	13.90	11.45	7.51	5.65		ETF	NA	0.41
5	OUNZ	VanEck Merk Gold Trust	Gold Bullion	1,192,486,749	34.26	13.87	11.35	7.43			ETF	NA	0.17
6	BAR	GraniteShares Gold Trust	Gold Bullion	862,696,371	34.49	13.94	11.45				ETF	NA	0.49
7	QGLDX	Gold Bullion Strategy Investor	Gold Bullion	103,625,903	33.04	11.14	8.22	5.15			MF	No	0.40
8	GDX	VanEck Gold Miners ETF	Miners	13,546,565,038	35.15	7.46	6.70	6.23	(0.80)		ETF	Yes	1.40
9	GDXJ	VanEck Junior Gold Miners ETF	Miners	4,875,062,969	40.22	5.71	3.90	6.24	(3.53)		ETF	Yes	1.18
10	SGDX	First Eagle Gold	Miners	2,547,487,309	29.74	8.78	8.54	6.03	1.09	5.47	MF	No	0.65
11	OPGSX	Invesco Gold & Special Minerals	Miners	2,045,690,567	35.76	3.33	7.73	7.57	0.35	5.96	MF	No	0.50
12	FSAGX	Fidelity Select Gold	Miners	1,438,214,677	36.63	3.27	4.28	4.52	(1.48)	3.74	MF	No	1.19
13	FGDAX	Fidelity Advisor Gold	Miners	1,438,214,677	36.18	2.96	3.96	4.19	(1.77)		MF	No	1.10
14	FKRCX	Franklin Gold & Precious Metals	Miners	1,019,109,896	41.24	0.30	7.00	5.92	(0.88)	4.93	MF	No	1.30
15	SGDLX	Sprott Gold Equity Investor	Miners	907,823,227	40.09	4.65	6.45	3.98	(0.15)	4.94	MF	No	0.52
16	RING	iShares Global Gold Miners ETF	Miners	785,265,870	42.94	7.39	7.32	6.83			ETF	Yes	0.70
17	INIVX	VanEck International Gold	Miners	702,846,808	37.30	6.16	7.55	6.04	0.33	6.33	MF	No	1.55
18	BGEIX	American Century Global Gold	Miners	687,261,676	40.11	6.26	5.54	6.04	(0.36)	3.69	MF	No	1.09
19	USAGX	Victory Precious Metals\Minerals	Miners	516,937,947	34.90	5.26	5.42	4.77	(1.49)	5.19	MF	No	1.94
20	EKWAX	Allspring Precious Metals	Miners	352,710,890	43.88	10.61	8.25	6.07	0.27	5.70	MF	No	0.69
21	GLDAX	Gabelli Gold	Miners	333,740,735	38.31	7.04	6.92	6.56	0.78	5.54	MF	No	0.39
22	SGDM	Sprott Gold Miners ETF	Miners	254,308,217	31.20	5.02	5.20	4.31			ETF	Yes	0.99
23	USERX	US Global Gld & Prec Mtls	Miners	110,000,607	34.32	2.80	6.14	8.45	0.39	5.52	MF	No	0.39
24	RYPMX	Rydex Precious Metals Inv	Miners	81,883,449	31.50	4.11	7.10	6.15	(0.64)	2.62	MF	No	1.49
25	OCMAX	OCM Gold Atlas	Miners	66,502,325	44.41	5.93	9.35	8.43			MF	No	0.65

Source: [www.morningstar.com](http://www.morningstar.com)

best returning fund

top returning fund

## 25 Top Performing Gold Miners (Ranked by Worst Loss %) 2016 - 2024

Ticker	Since Gold's Last Bottom 9 Years 2016 - 2024	CAGR	Stdev	Best Year	Worst Loss
GLD	SPDR Gold Bullion ETF	10.2%	13.9%	26.7%	(18.1%)
LUGDF	Lundin Gold	27.0%	39.0%	75.9%	(32.8%)
FNV	Franco-Nevada Corporation	12.3%	30.0%	48.4%	(33.1%)
RGLD	Royal Gold	16.8%	39.1%	76.6%	(34.7%)
WPM	Wheaton Precious Metals	19.9%	37.7%	57.2%	(42.2%)
GDV	VanEck Gold Miners Index ETF	11.7%	35.6%	52.9%	(43.3%)
PRU	Perseus Mining	623.3%	175.2%	17041.7%	(52.4%)
IDR	Idaho Strategic Resources	26.1%	50.3%	102.1%	(55.1%)
CMCL	Caledonia Mining Corporation	18.3%	49.6%	101.2%	(56.5%)
RUPRF	Rupert Resources	73.0%	229.5%	2902.0%	(56.6%)
VIO	Societe Exploration Miniere Vior	20.2%	69.4%	144.4%	(59.4%)
ORAAF	Aura Minerals	51.2%	92.0%	811.4%	(59.9%)
WDOFF	Wesdome Gold Mines	28.8%	51.4%	140.4%	(63.3%)
XTG	Xtra-Gold Resources	24.5%	55.0%	115.0%	(63.6%)
CAHPF	Evolution Mining	15.0%	45.0%	48.0%	(66.5%)
AGXKF	Anglo Asian Mining	38.2%	77.7%	217.8%	(69.5%)
RMLRF	Ramellus Resources	27.9%	61.6%	138.6%	(69.6%)
GLB	Goldbank Mining	15.3%	82.9%	160.0%	(73.9%)
LME	Laurion Mineral Exploration	64.0%	118.1%	900.0%	(76.9%)
DRD	DRDGOLD Limited ADR	25.9%	68.9%	261.3%	(78.1%)
EOGSF	Emerald Resources	26.3%	142.8%	200.0%	(80.0%)
MWSND	Southern Cross Gold	21.6%	85.1%	159.3%	(81.8%)
GBTC	Grayscale Bitcoin ETF	68.1%	51.4%	1557.2%	(83.4%)
AU	Aurion Resources	32.5%	108.2%	660.0%	(84.3%)
ELRRF	Eloro Resources	27.2%	121.2%	811.1%	(85.5%)
RMLFF	Rusoro Mining	34.5%	119.5%	1281.8%	(86.3%)
ECRTF	ATEX Resources	95.5%	659.3%	6200.0%	(91.7%)
RIO	Rio2	46.9%	452.4%	2400.0%	(93.7%)

Source: [www.morningstar.com](http://www.morningstar.com)



## Funds to Reduce Gold's 28% Tax Rate on Sales in Taxable Accounts

Fund Name (ticker)	Gold Bullion Strategy (QGDLX)	Sprott Physical Gold (PHYS)	VanEck Merk Gold (OUNZ)
Type of Fund	Mutual Fund (MF)	Closed-End Fund (CEF)	Exchange-Traded Fund (ETF)
Notes	<ul style="list-style-type: none"> <li>• normal long-term capital gain tax rates</li> <li>• not a pure bullion fund, owns bonds</li> <li>• lower returns than bullion fund peers</li> </ul>	<ul style="list-style-type: none"> <li>• normal long-term capital gain tax rates</li> <li>• must file Form 8621 to lower tax rate</li> <li>• lower returns than bullion fund peers</li> <li>• option to take physical possession of gold</li> </ul>	<ul style="list-style-type: none"> <li>• option to take physical possession of gold via a conversion instead of a sale, not a taxable event</li> <li>• gold delivered fully insured by UPS overnight or by armored truck</li> <li>• can buy today and request delivery tomorrow with no taxes, no \$ limits on conversions</li> <li>• Exchange fee = ~5%, delivery fee = \$0</li> </ul>
Website	<a href="http://www.goldbullionstrategyfund.com">www.goldbullionstrategyfund.com</a>	<a href="http://www.sprott.com/investment-strategies/exchange-listed-products/physical-bullion-funds/gold">www.sprott.com/investment-strategies/exchange-listed-products/physical-bullion-funds/gold</a>	<a href="http://www.vaneck.com/us/en/investments/merk-gold-etf-ounz/overview">www.vaneck.com/us/en/investments/merk-gold-etf-ounz/overview</a> <a href="http://www.merkgold.com">www.merkgold.com</a>

## Leading Gold IRA Companies










Name	Phone	Web
Advantage Gold	(888) 501-9001	<a href="http://www.advantagegold.com">www.advantagegold.com</a>
Noble Gold	(877) 646-5347	<a href="http://www.noblegoldinvestments.com">www.noblegoldinvestments.com</a>
Patriot Gold	(877) 715-6378	<a href="http://www.patriotgoldgroup.com">www.patriotgoldgroup.com</a>
Birch Gold	(877) 373-1207	<a href="http://www.birchgold.com">www.birchgold.com</a>
Goldco	(855) 450-1394	<a href="http://www.goldco.com">www.goldco.com</a>
Rosland Capital	(866) 942-2962	<a href="http://www.roslandcapital.com">www.roslandcapital.com</a>
American Hartford Gold	(800) 462-0071	<a href="http://www.americanhartfordgold.com">www.americanhartfordgold.com</a>
Augusta Precious Metals	(800) 700-1008	<a href="http://www.augustapreciousmetals.com">www.augustapreciousmetals.com</a>

**Ask about spread over spot on purchases**

## Online Gold Coin Dealers

### Buying

#### Compare 1 oz American Gold Eagle Prices

Bullion Dealer		Price Each	Dealer Premium
<a href="#">Bullion Exchanges</a> <small>Dealer Rating: ★★★★★</small> <small>Free Shipping @ \$199</small>	 	\$2,793.30	\$54.56 (1.99% prem)
<a href="#">GoldClub Direct</a> <small>Dealer Rating: ★★★★★</small> <small>Free Shipping @ \$199</small>		\$2,795.03	\$56.29 (2.06% prem)
<a href="#">BOLD Precious Metals</a> <small>Dealer Rating: ★★★★★</small> <small>Free Shipping @ \$199</small>		\$2,798.70	\$59.96 (2.19% prem)
<a href="#">SD Bullion</a> <small>Dealer Rating: ★★★★★</small> <small>Free Shipping @ \$199</small>	 	\$2,804.92	\$66.18 (2.42% prem)
<a href="#">eBay (mbarrcoins)</a> <small>See Listing for Shipping</small>	 	\$2,821.52	\$82.78 (3.02% prem)
<a href="#">Monument Metals</a> <small>Dealer Rating: ★★★★★</small> <small>Free Shipping @ \$199</small>		\$2,827.44	\$88.70 (3.24% prem)

### Selling

[www.jmbullion.com/sell-to-us](http://www.jmbullion.com/sell-to-us)

[www.online.kitco.com/sell/gold-silver.html](http://www.online.kitco.com/sell/gold-silver.html)

[www.bullionexchanges.com/sell-to-us](http://www.bullionexchanges.com/sell-to-us)

Buying Source: <https://findbullionprices.com/p/Random-Year-1-oz-American-Gold-Eagle>

## Local Gold Coin Dealers

Name	Address	Phone	Web
Palmetto Coin	723 7th St West, Palmetto	(941) 779-7953	<a href="http://www.palmettocoins.com">www.palmettocoins.com</a>
Pegasus Coin	7230 55th Ave E, Bradenton	(941) 725-6100	<a href="http://www.pegavault.com">www.pegavault.com</a>
Cortez Coins	4018 20th ST W, Bradenton	(941) 756-0186	<a href="http://www.cortezcoins.com">www.cortezcoins.com</a>
World Coin	648 Main St, Sarasota	(941) 365-5415	<a href="http://www.worldcoinssarasota.com">www.worldcoinssarasota.com</a>
Gold Store	1901 S Tamiami Trail, Sarasota	(941) 271-9458	<a href="http://www.goldbuyingsarasota.com">www.goldbuyingsarasota.com</a>
U.S. Coin	5900 S Tamiami Trail, Sarasota	(941) 922-0220	<a href="http://www.uscoinandjewelrysarasota.com">www.uscoinandjewelrysarasota.com</a>

**Ask about spread over spot on purchases**

### Coin Dealer Tax Reporting:

**Buying:** If your purchase exceeds \$10,000, dealer must file Form 8300 to the IRS, failure to do so may result penalties up to \$25,000.

**Selling:** If you sell a reportable quantity of certain gold, dealers are required to file Form 1099-B to the IRS, failure to do so may result in monetary fines, or even criminal charges. See reportable quantities: [www.jmbullion.com/faq/report-purchases-government](http://www.jmbullion.com/faq/report-purchases-government)

## Should I Add Gold To My Portfolio? A Portfolio Analysis

### Current Portfolio

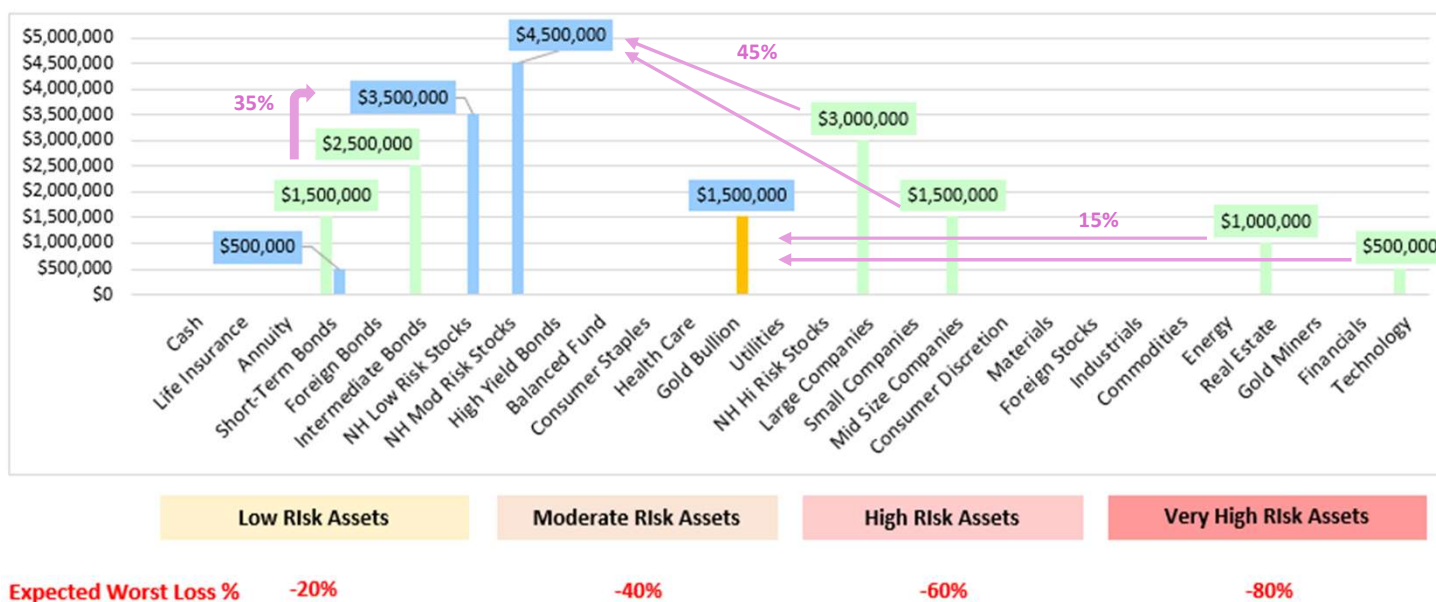
- 40% bond index funds
- 60% stock index funds

### Portfolio Changes

- 35% from bonds into low-risk stocks
- 45% from high-risk stocks into moderate risk stocks
- 15% from very high-risk sector funds into gold bullion

### Recommended Portfolio

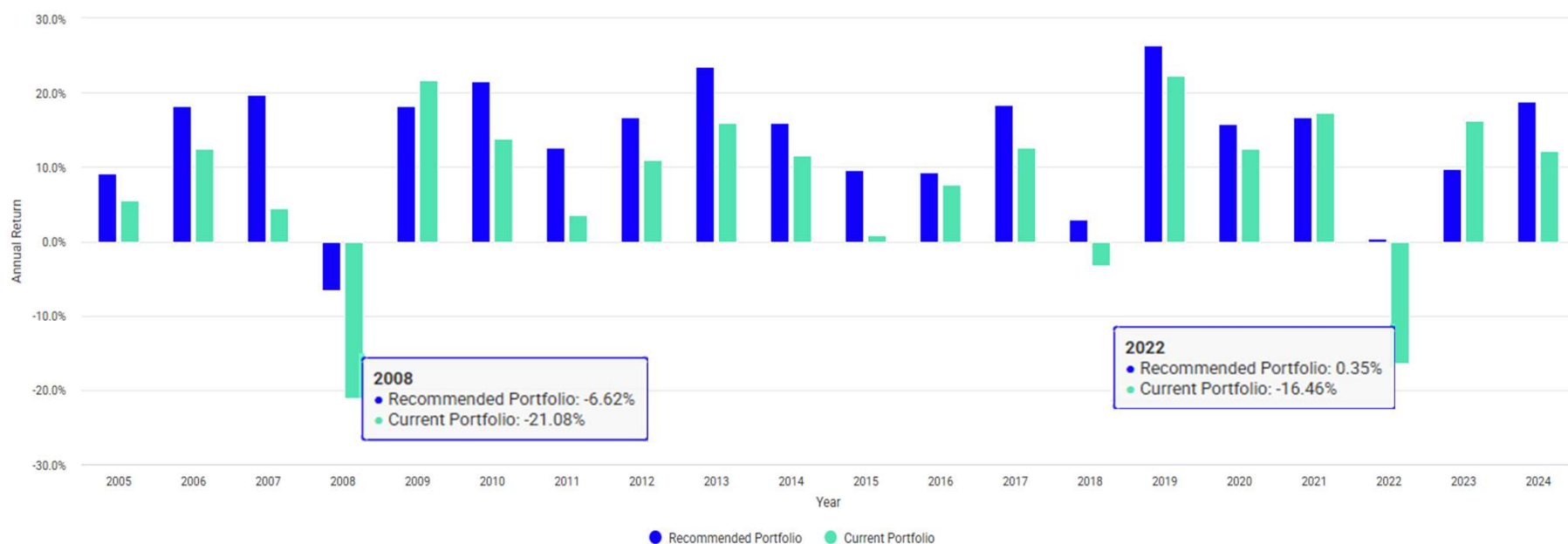
- 35% low-risk stocks
- 45% moderate risk stocks
- 15% gold bullion
- 5% short-term bonds



## Calendar Year Returns Current vs. Recommended Portfolio - Last 20 Years

	Recommended	Current
No. of Years with a Loss	1	3
2008	(6.6%)	(21.1%)
2022	0.4%	(16.5%)
No. of Years with Higher Return	18	2

### Annual Returns





## Portfolio Income Current vs. Recommended Portfolio - Last 20 Years

### Recommended Portfolio

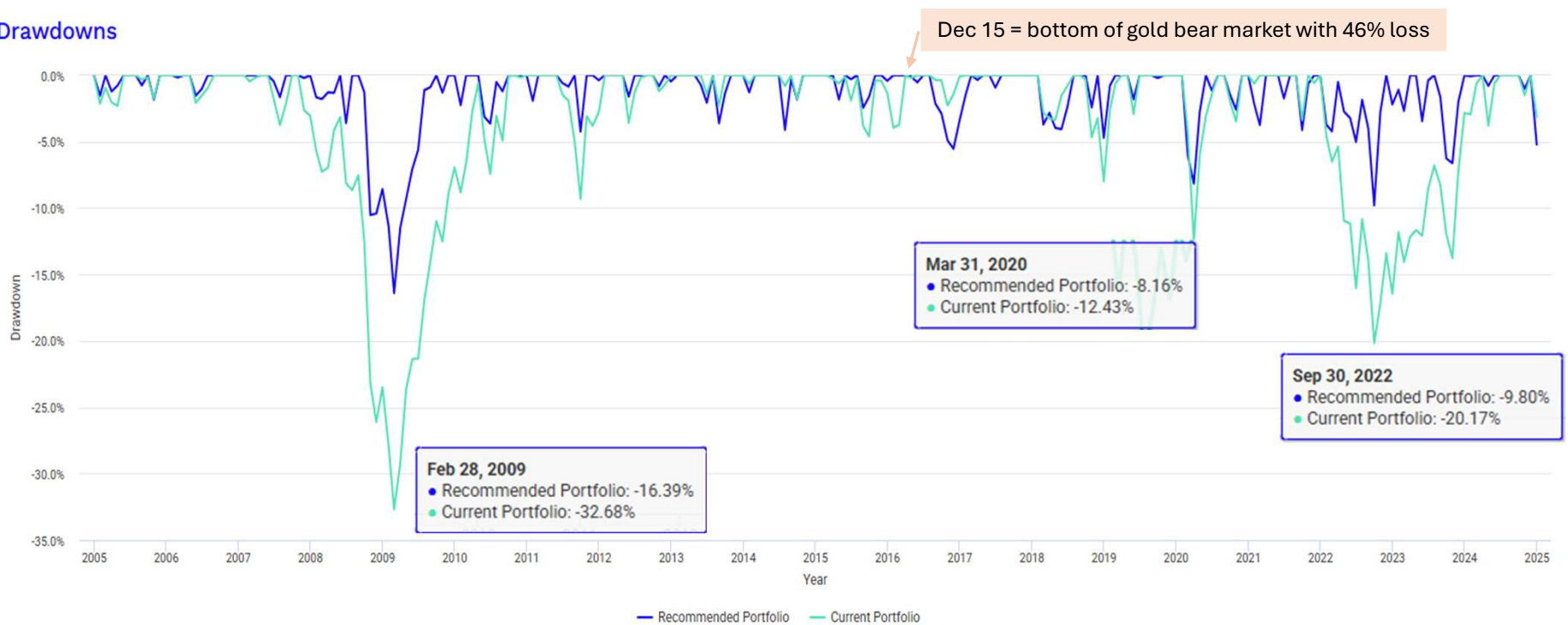
- higher annual income since 2009
- significantly higher increasing income each year

### Portfolio Income



## Drawdown Losses Current vs. Recommended Portfolio - Last 20 Years

### Drawdowns

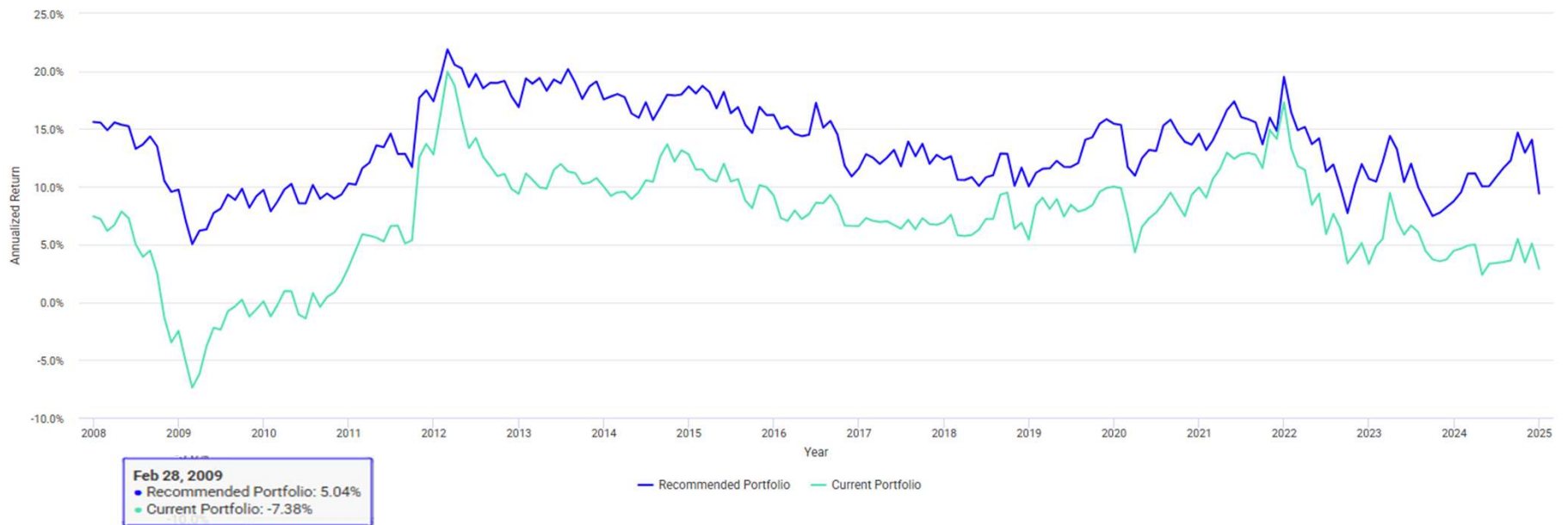


## 3 Year Rolling Returns Current vs. Recommended Portfolio - Last 20 Years

### Recommended Portfolio

- always higher than current portfolio
- no negative 3-year average return
- lowest 3-year return = +5%

### Annualized Rolling Return - 3 Years



## Statistical Summary Current vs. Recommended Portfolio - Last 20 Years

### Performance Summary

Metric	Recommended Portfolio	Current Portfolio	
Start Balance	\$1,000,000	\$1,000,000	
End Balance	📊 \$12,740,187	📊 \$4,185,772	
Annualized Return (CAGR)	📊 13.57%	📊 7.42%	Almost double the return
Standard Deviation	9.43%	9.88%	Same level of volatility
Best Year	26.34%	22.26%	
Worst Year	-6.62%	-21.08%	
Maximum Drawdown	📊 -16.39%	📊 -32.68%	Half the risk exposure