

High Risk Stock Portfolio

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Data Source: Morningstar as of 12.31.24

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High-Risk Stock Portfolio - Criteria for Inclusion & Purchase

40 companies that meet strict criteria for inclusion, with very few exceptions:

- In business a long time (avg 59 years)
- Risk statistics are not important to high-risk investors
- Minimum long term CAGR > 16%
- Financial health grade A or B
- Must be profitable
- Dividend income is not important to high-risk investors

High-Risk Stock Portfolio – Sample Buy Report

C	D	E	P	Q	R	S	T	U	V	W	X	Y	AL	AM
Company Name	Year Founded	Stock Industry	Below 52-Week High %	Standard Deviation	Beta	Price/Earnings	\$ EPS	Financial Health Grade	Owned by Funds %	Dividend Yield %	Payout Ratio %	Dividend Growth %	25 Year CAGR	25 Year Worst Loss
Company 1	1997	Waste Management	11.93	18.56	0.65	22.57	3.64	A	83.75	0.68	31.32	11.11	18.39	(34.49)
Company 2	1934	Trucking	24.38	33.13	1.23	29.41	5.72	A	43.13	0.59	17.13	33.33	26.90	(42.03)
Company 3	1945	Industrial Distribution	17.07	27.99	1.13	30.58	12.99	A	53.96	2.22	79.29	14.62	19.32	(48.84)
Company 4	1923	Medical Instruments\Supplies	20.82	34.33	1.15	44.64	6.74	A	68.27	0.25	11.87	5.48	17.73	(50.86)
Company 5	1921	Home Improvement Retail	14.01	24.16	0.94	19.96	12.02	B	47.05	1.82	37.44	10.13	13.38	(51.96)
Company 6	1983	Diagnostics & Research	29.13	38.86	1.76	36.50	10.36	A	47.67				20.35	(51.98)
Company 7	1989	Medical Instruments\Supplies	12.21	33.67	0.91	25.06	7.54	A	29.20	0.88	26.13	9.09	17.15	(53.66)
Company 8	1983	Software - Application	12.07	28.83	1.26	32.79	10.28	A	52.43	0.59	36.38	15.38	13.48	(54.83)
Company 9	1987	Real Estate Services	28.68	29.33	0.99	64.52	0.42	A	78.69				12.72	(57.38)
Company 10	1945	Beverages - Brewers	19.60	20.23	0.67	14.31	3.13	A	35.00	1.78	121.41	11.25	15.84	(60.81)
Company 11	1938	Specialty Retail	13.76	24.48	0.77	23.75	2.06	A	59.30	1.67	42.12	11.96	25.93	(63.70)
Company 12	1876	Drug Manufacturers - General	20.62	30.34	0.43	34.13	9.28	A	37.99	0.67	54.20	15.31	13.40	(64.50)
Company 13	1957	Aerospace & Defense	15.12	26.84	1.13	43.86	3.67	A	29.97	0.11	5.72	5.00	19.31	(65.03)
Company 14	1935	Beverages - Non-Alcoholic	14.15	21.79	0.55	27.03	1.56	A	42.13				32.66	(66.38)
Company 15	1975	Software - Infrastructure	10.00	22.48	0.96	32.26	12.11	A	31.69	0.72	24.77	10.15	10.34	(66.79)
Company 16	1978	Home Improvement Retail	11.47	24.79	1.08	24.63	14.73	A	33.98	2.31	60.01	10.00	9.41	(69.16)
Company 17	1973	Footwear & Accessories	5.41	37.13	1.22	32.47	5.66	A	54.42				33.58	(75.16)
Company 18	1956	Software - Application	17.13	36.21	1.51	66.23	20.45	A	59.54				21.55	(75.86)
Company 19	1966	Software - Application	9.70	24.88	0.87	54.35	5.47	A	34.48				20.45	(76.17)
Company 20	1971	Restaurants	11.68	28.73	0.90	28.33	3.31	B	35.98	2.56	68.88	7.55	15.82	(76.35)
Company 21	1990	Software - Application	13.55	28.94	0.95		3.51	A	56.20				22.08	(78.88)
Company 22	1976	Consumer Electronics	3.72	26.46	1.22	33.90	6.08	A	35.69	0.39	16.12	4.26	26.01	(79.18)
Company 23	1984	Semiconductor Eq. & Materials	37.57	42.09	1.90	27.47	18.27	B	27.23	0.97	35.17	(7.25)	12.43	(85.97)
Company 24	1993	Semiconductors	12.17	56.86	2.38	32.15	2.53	A	36.57	0.02	1.11		33.97	(87.20)
Company 25	1996	Health Information Services	45.55	44.12	1.28	25.19	0.49	B	1.92	0.64	48.98		18.92	(87.33)
Company 26	1981	Medical Instruments\Supplies	31.82	45.27	1.17	86.96	(0.03)	B	24.74				16.56	(87.66)
Company 27	1994	Internet Retail	5.84	35.55	1.42	35.34	4.68	A	41.33				17.61	(92.16)
Averages	1965	Average No. Years in Business = 59	17.38	31.34	1.13	35.71			43.79	1.05	39.89	9.85	19.46	(66.83)

Source: www.morningstar.com 12.31.24

good stat for purchase now

concerned stat

bad stat

*(CAGR less than 25 years)

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High-Risk Stock Portfolio Performance Summary

Report Parameters

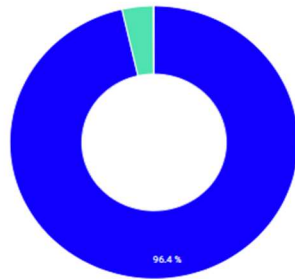
Start Date	01/01/2000
End Date	12/31/2024
Initial Balance	\$1,000,000
Rebalancing	Rebalance annually
Reinvest Dividends	Yes

	High Risk Stocks	S&P 500 Index
Start Balance	\$1,000,000	\$1,000,000
End Balance	\$368,074,963	\$6,204,165
End Balance (inflation adjusted)	\$196,280,212	\$3,308,442
Annualized Return (CAGR)	26.66%	7.57%
Annualized Return (CAGR, inflation adjusted)	23.51%	4.90%
Standard Deviation	19.13%	15.31%
Best Year	91.29%	32.18%
Worst Year	-28.64%	-37.02%
Maximum Drawdown	-40.33%	-50.97%
Sharpe Ratio	1.25	0.44
Sortino Ratio	2.22	0.63

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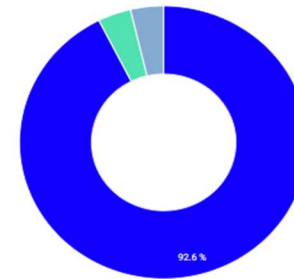
High-Risk Stock Portfolio Sectors & Market Cap Breakdown

Asset Allocation



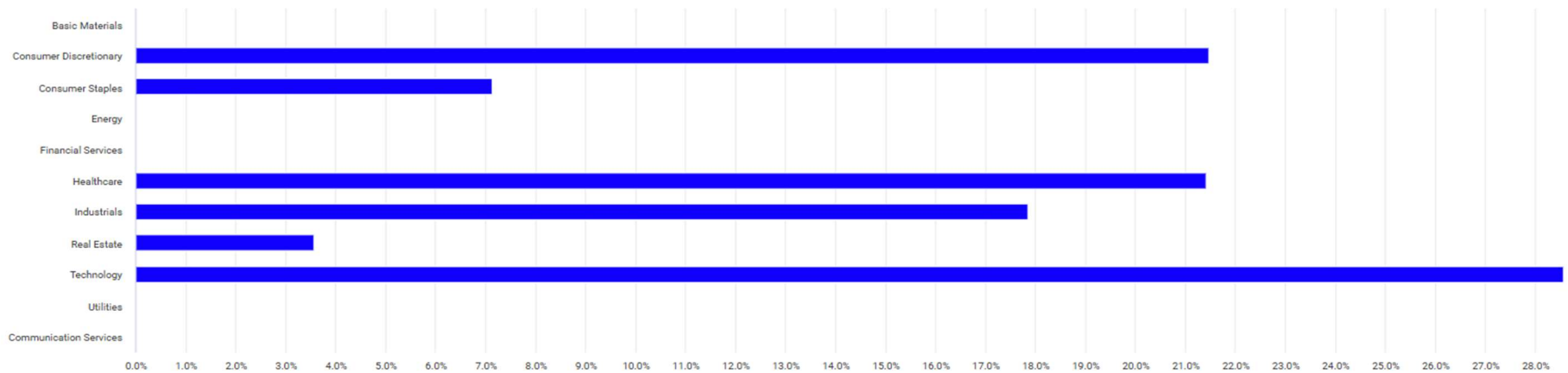
● US Stocks ● Intl Stocks ● US Bonds ● Intl Bonds ● Other ● Cash

Equity Market Capitalization



● Large Cap ● Mid Cap ● Small Cap

Equity Sectors

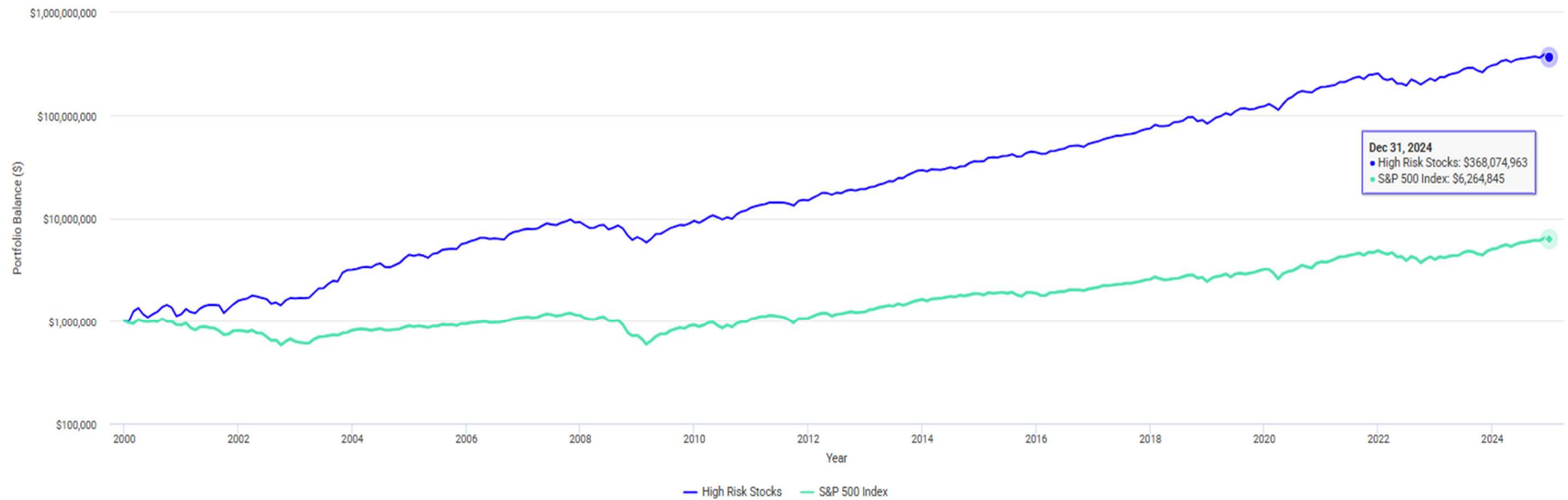


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High-Risk Portfolio vs. Largest Stock Fund - Last 25 Years

Significantly outperforms S&P 500 over the long term

Portfolio Growth

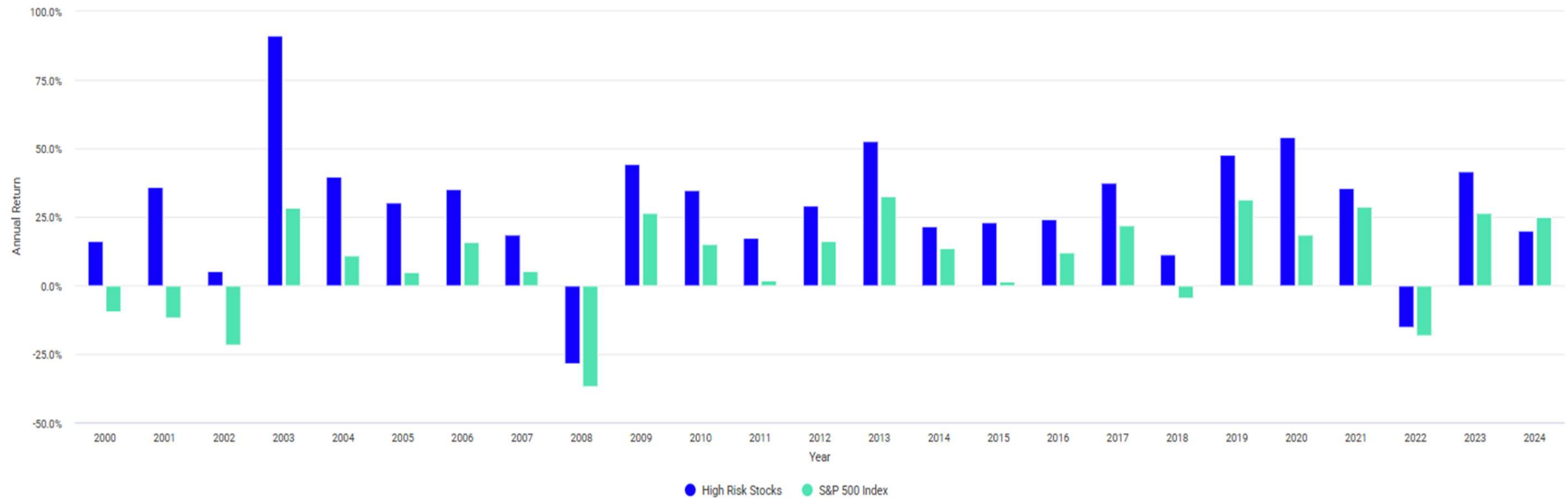


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High-Risk Portfolio vs. Largest Stock Fund - Last 25 Years

	High Risk	S&P 500
Best Calendar Year	91.3%	32.3%
Worst Calendar Year	-28.6%	-36.8%
No. Down Calendar Years	2	6

Annual Returns

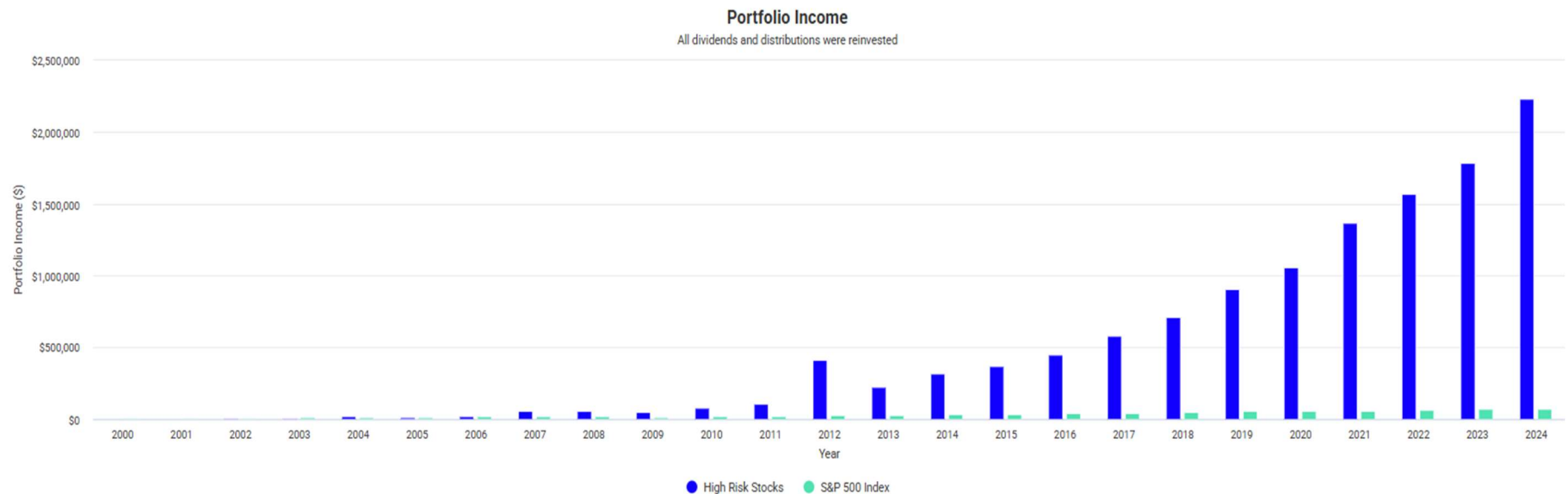


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High-Risk Portfolio vs. Largest Stock Fund - Last 25 Years

Significantly more income than S&P 500

Portfolio Income

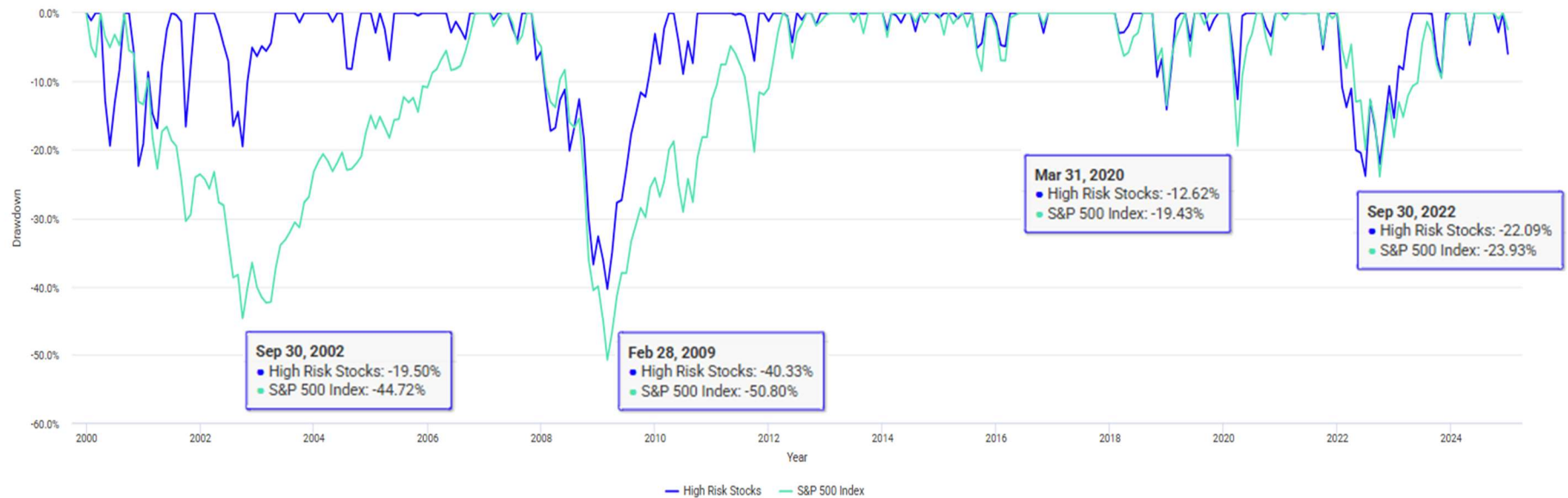


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High-Risk Portfolio vs. Largest Stock Fund - Last 25 Years

	Low Risk	S&P 500
30-Month Bear Mar 00 - Sep 02	-19.5%	-44.7%
17-Month Bear Oct 07 - Feb 09	-40.3%	-50.8%
30-Day Bear Feb 20-Mar 20	-12.6%	-19.4%
9-Month Bear Jan 22 - Sep 22	-22.1%	-23.9%

Drawdowns



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High-Risk Portfolio vs. Largest Stock Fund - Last 25 Years

Higher consistency of rolling returns than S&P 500

Annualized Rolling Return - 3 Years



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High-Risk Portfolio vs. Largest Stock Fund - Last 25 Years

Higher consistency of rolling returns than S&P 500

Annualized Rolling Return - 5 Years



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