

CHURCH DITCH WATER AUTHORITY
RESOLUTION NO. 09-2022

**A RESOLUTION OF THE BOARD OF DIRECTORS OF THE CHURCH
DITCH WATER AUTHORITY ADOPTING AN AMENDED 2022 BUDGET,
ADOPTING A 2023 BUDGET, AND MAKING APPROPRIATIONS
THEREFOR**

WHEREAS, published notice of the budget hearings was given in the Denver Post on November 11, 2022;

WHEREAS, properly noticed budget hearings were held on November 14, 2022, at which time the Board discussed the proposed amended budget for fiscal year 2022 and the proposed budget for fiscal year 2023, and public comment on both was permitted; and

WHEREAS, according to C.R.S. § 29-1-108, of the Local Government Budget Law of Colorado, C.R.S. § 29-1-101, *et seq.*, the Board of Directors must, after holding a budget hearing, adopt the budget and make appropriations for each fiscal year.

THEREFORE, BE IT RESOLVED BY THE CHURCH DITCH WATER AUTHORITY, THAT:

Section 1. The amended budget of the Church Ditch Water Authority for fiscal year 2022, a copy of which is attached hereto and incorporated herein as **Exhibit A**, is hereby adopted.

Section 2. All appropriations necessary to enact said 2022 amended budget are hereby made.

Section 3. The budget of the Church Ditch Water Authority for fiscal year 2023, a copy of which is attached hereto and incorporated herein as **Exhibit B**, is hereby adopted.


Section 4. All appropriations necessary to enact said 2023 budget are hereby made.

DATED this 12th day of December 2022.



Tamara Moon, President

ATTEST:



Nathan McCoy, General Manager

**EXHIBITS A & B
2022 AMENDED BUDGET
2023 BUDGET**

**Church Ditch Water Authority
2023 Proposed Budget**

	2021 Audited Amounts	2022 Adopted Budget	2022 YTD Through November	2022 Amended Budget	2023 Proposed Budget
Revenue:					
Crossing Fees	\$ 2,000.00	\$ 1,500.00	\$ 9,000.00	\$ 6,000.00	\$ 1,500.00
Transfer Fees	\$ 370.04	\$ 100.00	\$ 280.00	\$ 280.00	\$ 175.00
Assessments	\$ 975,126.73	\$ 1,056,468.40	\$ 1,061,167.35	\$ 1,061,167.35	\$ 1,061,167.32
Arvada By-Pass Reimbursements	\$ 59,079.94	\$ 104,702.72	\$ 92,230.98	\$ 96,755.37	\$ 87,037.65
WCRA Reimbursements	\$ 26,480.46	\$ 12,000.00	\$ 13,330.21	\$ 18,500.00	\$ 12,000.00
CDWA Reimbursements	\$ 4,448.24	\$ 5,000.00	\$ -	\$ 5,000.00	\$ 5,000.00
CWCB Loan Proceeds	\$ -	\$ -	\$ -	\$ -	\$ -
FEMA Reimbursement	\$ -	\$ -	\$ -	\$ -	\$ -
Interest Earnings	\$ 784.17	\$ 1,074.88	\$ 351.79	\$ 384.00	\$ 350.00
Restricted Funds	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous Revenue	\$ 4,555.67	\$ -	\$ 7,832.80	\$ 1,078.58	\$ 24,000.00
Headgate/Flume Repl	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenues	1,072,845	\$ 1,180,846.00	\$ 1,184,193.13	\$ 1,189,165.30	\$ 1,191,229.98
Expenditures:					
Operating:					
Management Services	-	600.00	\$ -	\$ 600.00	\$ 600.00
Legal Services	4,914.00	\$ 10,000.00	\$ 4,104.00	\$ 5,000.00	\$ 10,000.00
Engineering Services	13,378.43	\$ 25,000.00	\$ 15,155.77	\$ 16,500.00	\$ 25,000.00
Audit and Accounting Services	8,022.60	\$ 9,700.00	\$ 8,704.31	\$ 10,400.00	\$ 10,500.00
General Services	7,410.84	\$ 15,000.00	\$ 9,239.46	\$ 12,000.00	\$ 15,000.00
Contracted Services	-	\$ -	\$ -	\$ -	\$ -
Ditch Maintenance	65,743.82	\$ 60,000.00	\$ 64,729.24	\$ 75,000.00	\$ 75,000.00
Vehicle/Equipment Expense	10,241.69	\$ 15,000.00	\$ 24,746.25	\$ 37,000.00	\$ 20,000.00
Communication and IT Services	25,148.96	\$ 23,000.00	\$ 18,799.05	\$ 22,000.00	\$ 25,000.00
CIRSA Insurance	11,688.49	\$ 12,500.00	\$ 12,505.66	\$ 13,000.00	\$ 12,500.00
Operating Supplies	21,864.81	\$ 30,000.00	\$ 33,833.25	\$ 35,000.00	\$ 30,000.00
Energy/Utilities/Fuels	34,588.30	\$ 32,000.00	\$ 32,885.44	\$ 35,800.00	\$ 41,000.00
Capital Equipment	-	\$ 30,000.00	\$ 15,544.00	\$ 31,000.00	\$ 65,000.00
Payroll Expenses	332,994.35	\$ 344,604.31	\$ 315,442.63	\$ 344,307.00	\$ 386,857.45
WCRA Operating Services	23,022.22	\$ 10,000.00	\$ 15,234.50	\$ 15,500.00	\$ 10,000.00
WCRA Operating Supplies	1,732.74	\$ 500.00	\$ -	\$ 500.00	\$ 500.00
Depreciation	418,898.14			\$ -	
Amortization	430.60				
Interest Expense (CWCB)	87,282.53			\$ -	
Total Operating Expenditures		617,904	570,924	653,607	726,957

Capital Projects:						
CIP Improvements	\$	-	\$ 737,825.00	\$ 596,714.83	600,000	387,825
Master Plan Update		-	-		-	
Project - Headgate 53 Block Wall		-	-		-	
Project - Leyden Flushing Structure		-	-		-	
Project - Area 15 - 54th Ave to 46th Ave		-	-		-	
-Project - Area 15 - Tree Removal		-	-		-	
Project - Area 10 - Ford Street Siphon		-	-		-	
Project - Legacy Farms Pipe & Overflow		-	-		-	
Project - Concrete Lining Old Hdgt 113		-	-		-	
CWCB Loan			114,113	114,113	114,113	114,113
CWCB Loan (Reserve)			11,411	-	-	-
FEMA Payments - CWCB Loan		-	-		-	-
9-13 Headgate / Flume Replacement/Concrete W		-	20,000	4,077	20,000	20,000
CIP Reserve		-	50,000	50,000	50,000	50,000
Total Capital Projects Expenditures		-	933,349	764,904	784,113	571,938
Total Expenditures		-	1,551,253	1,335,828	1,437,720	1,298,895
Excess of Revenues over Expenditures			(370,407)	(151,635)	(248,554)	(107,665)
Beginning						
Checking Account (Operating Account)		1,020,971	1,148,405	1,203,844	1,203,844	954,906
UMB Money Market		536,299	597,156	597,083	597,083	647,467
Beginning Net Assets		1,557,270	1,745,561	1,800,928	1,800,928	1,602,373
Ending						
Checking Account (Operating Account)		1,203,844	776,923	1,051,858	954,906	846,891
UMB Money Market		597,083	648,231	647,435	647,467	697,817
Ending Net Assets		1,800,928	1,425,154	1,699,293	1,602,373	1,544,708
Ending Cash Available for Spend		1,203,844	776,923	1,101,858	954,906	846,891
Less Restrictions, Commitments, & Assignments						
Operating Reserve Commitment			159,476		168,402	186,739
Assigned			40,000		40,000	40,000
CWCB Reserve Payment					114,113	114,113
Capital Improvement Projects - Reserves						
Unassigned Net Assets			\$ 1,225,678	\$ 1,279,859	\$ 1,203,856	