

December 2025 Interest Rates																																							
Issue Date	Amount of Debentures (\$0)	Debenture Rate (%)	Note	Rate (%)	Comparative Treasury Market Rate (%)	Spread Over Treasury Rate (%)	CDC Fee Borrower Fee	CSA Fee	0.625	1.000	0.625	1.000	0.625	1.000	0.625	1.000	0.625	1.000	0.625	1.000	0.625	1.000	0.625	1.000	0.625	1.000	0.625	1.000	0.625	1.000	0.625	1.000	0.625	1.000					
									0.6420	0.6420	0.3680	0.3680	0.3205	0.3205	0.4517	0.4517	0.2475	0.2475	0.4405	0.4405	0.3640	0.3640	0.3310	0.3310	0.6820	0.6820	0.3950	0.3950	0.3220	0.3220	0.4865	0.4865	0.2590	0.2590	0.4559	0.4559	0.3890	0.3890	0.3560
									0.100	0.100	0.100	0.100	0.100	0.100	0.100	0.100	0.100	0.100	0.100	0.100	0.100	0.100	0.100	0.100	0.100	0.100	0.100	0.100	0.100	0.100	0.100	0.100	0.100	0.100	0.100	0.100			
10-Year Debentures																																							
Jan 23	12,344	4.60	4.76278	3.95	0.65				N/A	N/A	N/A	N/A	N/A	N/A	6.460	7.001	6.166	6.707	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A			
Mar 23	11,954	4.93	5.10307	4.28	0.65				N/A	N/A	N/A	N/A	N/A	N/A	6.800	7.341	6.506	7.047	6.784	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A			
May 23	7,158	4.21	4.36187	3.31	0.90				N/A	N/A	N/A	N/A	5.880	N/A	6.070	6.615	5.774	6.318	6.054	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	6.076	N/A	N/A	N/A	N/A			
July 23	8,949	5.22	5.40084	4.42	0.80				N/A	N/A	N/A	N/A	N/A	N/A	7.092	N/A	6.798	7.337	7.076	7.614	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	7.098	N/A	N/A	N/A	N/A	N/A			
Sept 23	18,711	5.21	5.39072	4.41	0.80				N/A	N/A	6.962	N/A	N/A	N/A	7.083	7.622	6.789	7.328	7.067	7.606	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A			
Nov 23	17,545	5.47	5.65838	4.57	0.90				N/A	N/A	N/A	N/A	N/A	N/A	7.349	7.888	7.056	7.595	7.333	7.872	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A			
Jan 24	12,271	4.80	4.96964	3.95	0.85				N/A	N/A	N/A	N/A	N/A	N/A	7.213	6.375	N/A	6.654	7.197	6.544	7.086	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	6.580	7.122	N/A	N/A			
Mar 24	20,881	4.86	5.03081	4.11	0.75				N/A	N/A	N/A	N/A	6.538	N/A	N/A	6.433	N/A	6.711	7.251	6.601	7.141	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	7.274	6.637	7.177	N/A	N/A			
May 24	17,489	5.16	5.33966	4.49	0.67				N/A	N/A	N/A	N/A	N/A	N/A	7.034	N/A	N/A	7.280	7.018	7.558	6.908	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	6.944	N/A	N/A	N/A			
July 24	7,881	4.75	4.91815	4.12	0.63				N/A	N/A	N/A	N/A	N/A	N/A	6.324	N/A	6.604	7.146	6.493	7.035	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	6.529	N/A	N/A	N/A			
Sept 24	6,540	4.15	4.29923	3.55	0.60				N/A	N/A	N/A	N/A	N/A	N/A	5.707	6.250	5.986	6.529	5.875	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	5.912	N/A	N/A	N/A			
Nov 24	8,388	4.78	4.94837	4.20	0.58				N/A	N/A	N/A	N/A	N/A	N/A	6.351	6.892	6.629	7.170	6.519	7.060	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	6.555	N/A	N/A	N/A			
Jan 25	9,819	4.96	5.13393	4.43	0.53				N/A	N/A	N/A	N/A	N/A	N/A	7.372	6.536	N/A	6.815	N/A	6.705	7.245	6.657	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	6.741	7.281	N/A	N/A				
Mar 25	8,547	4.66	4.82471	4.11	0.55				N/A	N/A	N/A	N/A	N/A	N/A	6.228	N/A	6.506	N/A	6.396	6.937	6.348	6.889	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	6.384	N/A	N/A			
May 25	7,732	4.53	4.69114	3.93	0.60				N/A	N/A	N/A	N/A	N/A	N/A	6.392	N/A	6.097	6.639	N/A	6.266	6.808	6.218	6.760	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	6.254	N/A	N/A			
July 25	14,473	4.50	4.66055	3.95	0.55				N/A	N/A	N/A	N/A	N/A	N/A	6.364	6.907	N/A	6.348	N/A	6.237	6.780	6.190	6.733	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	6.226	N/A	N/A			
Sept 25	19,686	4.10	4.24847	3.55	0.55				N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	5.942	N/A	5.831	6.376	5.783	6.328	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	5.819	N/A	N/A		
Nov 25	10,730	4.16	4.30967	3.69	0.47				N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	5.718	N/A	5.997	N/A	5.887	6.430	5.839	6.382	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	5.875	N/A	N/A		
20-Year Debentures																																							
Jan 23	44,014	4.81	4.88083	3.76	1.05			6.529	N/A	6.199	N/A	6.142	N/A	6.300	6.752	6.054	6.506	6.286	6.739	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	6.067	N/A	N/A	6.757	N/A	N/A	N/A	N/A
Feb 23	32,971	4.51	4.57813	3.61	0.90			N/A	N/A	N/A	6.354	5.843	6.296	6.001	6.455	5.754	6.208	5.988	6.441	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	5.768	N/A	N/A	N/A	N/A	N/A	N/A		
Mar 23	39,763	4.86	4.93163	3.96	0.90			N/A	N/A	6.251	N/A	6.193	N/A	6.352	6.804	6.105	6.558	6.338	6.791	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	6.119	N/A	N/A	N/A	N/A	N/A	N/A		
April 23	31,246	4.48	4.54767	3.28	1.20			6.200	N/A	N/A	N/A	5.811	6.265	5.970	6.423	5.723	6.176	5.956	6.410	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	5.975	N/A	N/A	N/A	N/A	N/A	N/A		
May 23	41,147	4.60	4.66912	3.37	1.23			N/A	N/A	N/A	6.445	5.934	6.092	6.546	5.845	6.299	6.079	6.532	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	6.097	N/A	N/A	N/A	N/A	N/A			
June 23	28,602	4.91	4.98196	3.75	1.16			N/A	N/A	N/A	6.243	N/A	6.401	N/A	6.155	6.607	6.388	6.840	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	6.169	N/A	N/A	N/A	N/A	N/A	N/A			
July 23	38,290	5.16	5.23405	4.06	1.10			N/A	N/A	N/A	6.492	N/A	6.650	7.102	6.405	6.856	6.637	7.088	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	6.655	N/A	N/A	N/A	N/A	N/A		
Aug 23	26,140	5.13	5.20398	4.00	1.13			N/A	N/A	6.521	N/A	6.464	N/A	6.622	N/A	6.376	6.828	6.609	7.061	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	6.842	6.627	N/A	N/A	N/A	N/A	N/A	N/A		
Sept 23	37,457	5.39	5.46603	4.28	1.11			7.110	N/A	6.780	N/A	N/A	6.881	7.332	6.635	7.086	6.867	7.318	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	6.886	7.337	N/A	N/A	N/A	N/A	N/A		
Oct 23	20,007	5.80	5.87909	4.72	1.08			N/A	N/A	N/A	N/A	N/A	6.720	N/A	7.045	7.495	7.276	7.726	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A		
Nov 23	23,556	5.64	5.71824	4.56	1.08			N/A	N/A	7.031	N/A	6.974	N/A	7.132	N/A	6.887	7.337	7.118	7.569	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	7.137	N/A	N/A	N/A	N/A	N/A	N/A		
Dec 23	21,495	5.23	5.30472	4.15	1.08			N/A	N/A	N/A	N/A	N/A	6.721	N/A	6.475	6.926	6.707	7.159	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	6.726	7.177	N/A	N/A	N/A	N/A	N/A		
Jan 24	29,583	5.04	5.11327	4.02	1.02			N/A	N/A	6.432	N/A	6.374	N/A	6.533	6.985	6.286	N/A	6.519	6.972	6.427	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	6.538	N/A	6.457	6.909					