

October 2026 Funding Rates

25 Year Debentures

Debenture Rate:	5.85%
Note Rate:	5.90670%
Spread Over Treasury:	0.57%
Comparable Treasury Market Rate:	5.28%

			25 Year Effective Rates (%)					
FY	Borrower Fee (%)	CDC Fee (%)	1st 5 years	2nd 5 years	3rd 5 years	4th 5 years	5th 5 Years	Full Term
FY26 Manu	0.0000	0.625	6.675	6.687	6.724	6.812	7.267	6.743
FY26 Manu	0.0000	1.000	7.073	7.091	7.146	7.281	7.971	7.176
FY26	0.2090	0.625	6.897	6.912	6.959	7.073	7.659	6.984
FY26	0.2090	1.000	7.294	7.316	7.382	7.542	8.363	7.417
FY26 Refi	0.2115	0.625	6.900	6.915	6.962	7.076	7.664	6.987
FY26 Refi	0.2115	1.000	7.297	7.319	7.385	7.545	8.368	7.420
FY25	0.3310	0.625	7.026	7.044	7.097	7.226	7.888	7.125
FY25	0.3310	1.000	7.424	7.447	7.519	7.694	8.592	7.558
FY24	0.3640	0.625	7.061	7.079	7.134	7.267	7.950	7.163
FY24	0.3640	1.000	7.459	7.483	7.557	7.735	8.654	7.596
FY23	0.4405	0.625	7.142	7.161	7.220	7.362	8.094	7.252
FY23	0.4405	1.000	7.540	7.565	7.643	7.831	8.798	7.684
FY22	0.2475	0.625	6.938	6.954	7.003	7.121	7.732	7.029

20 Year Debentures

Debenture Rate:	5.78%
Note	5.85919%
Spread Over Treasury:	0.50%
Comparable Treasury Market Rate:	5.28%

			20 Year Effective Rates (%)				
FY	Borrower Fee (%)	CDC Fee (%)	1st 5 years	2nd 5 years	3rd 5 years	4th 5 years	Full Term
FY26 Manu	0.0000	0.625	6.648	6.677	6.765	7.220	6.729
FY26	0.2090	0.625	6.875	6.912	7.026	7.613	6.980
FY26	0.2090	1.000	7.283	7.335	7.495	8.317	7.430
FY26 Refi	0.2115	1.000	7.286	7.338	7.498	8.322	7.433
FY25	0.3310	0.625	7.008	7.050	7.179	7.842	7.126
FY24	0.3640	0.625	7.044	7.087	7.220	7.904	7.166
FY24	0.3640	1.000	7.452	7.510	7.689	8.608	7.616
FY23	0.4405	0.625	7.127	7.173	7.316	8.047	7.258