

February 2025 Funding Rates  
25 Year Debentures

Debenture Rate: 5.01%  
Note Rate: 5.06272%

Spread Over Treasury: 0.58%  
Comparable Treasury Market Rate: 4.43%

|                  |             | 25 Year Effective Rates (%) |             |             |             |             |           |
|------------------|-------------|-----------------------------|-------------|-------------|-------------|-------------|-----------|
| Borrower Fee (%) | CDC Fee (%) | 1st 5 years                 | 2nd 5 years | 3rd 5 years | 4th 5 years | 5th 5 Years | Full Term |
| 0.3310           | 0.625       | 6.187                       | 6.207       | 6.262       | 6.392       | 7.057       | 6.286     |
| 0.3310           | 1.000       | 6.586                       | 6.614       | 6.688       | 6.864       | 7.766       | 6.721     |
| 0.3560           | 0.625       | 6.214                       | 6.234       | 6.290       | 6.424       | 7.105       | 6.315     |
| 0.3640           | 0.625       | 6.222                       | 6.243       | 6.299       | 6.434       | 7.120       | 6.324     |
| 0.3640           | 1.000       | 6.622                       | 6.650       | 6.725       | 6.906       | 7.828       | 6.759     |
| 0.3890           | 0.625       | 6.249                       | 6.270       | 6.328       | 6.465       | 7.167       | 6.353     |
| 0.4405           | 0.625       | 6.304                       | 6.326       | 6.386       | 6.530       | 7.264       | 6.413     |
| 0.4405           | 1.000       | 6.703                       | 6.732       | 6.812       | 7.002       | 7.973       | 6.848     |
| 0.2475           | 0.625       | 6.098                       | 6.117       | 6.167       | 6.287       | 6.900       | 6.189     |
| 0.2475           | 1.000       | 6.498                       | 6.523       | 6.593       | 6.759       | 7.608       | 6.624     |
| 0.4517           | 0.625       | 6.316                       | 6.338       | 6.399       | 6.544       | 7.286       | 6.426     |
| 0.4517           | 1.000       | 6.715                       | 6.745       | 6.825       | 7.016       | 7.994       | 6.861     |

20 Year Debentures

Debenture Rate: 5.01%  
Note Rate: 5.08270%

Spread Over Treasury: 0.58%  
Comparable Treasury Market Rate: 4.43%

|                  |             | 20 Year Effective Rates (%) |             |             |             |           |
|------------------|-------------|-----------------------------|-------------|-------------|-------------|-----------|
| Borrower Fee (%) | CDC Fee (%) | 1st 5 years                 | 2nd 5 years | 3rd 5 years | 4th 5 years | Full Term |
| 0.3310           | 0.625       | 6.236                       | 6.281       | 6.412       | 7.077       | 6.355     |
| 0.3640           | 0.625       | 6.273                       | 6.319       | 6.453       | 7.139       | 6.395     |
| 0.3640           | 1.000       | 6.682                       | 6.745       | 6.926       | 7.848       | 6.847     |
| 0.3890           | 0.625       | 6.300                       | 6.348       | 6.485       | 7.188       | 6.425     |
| 0.4405           | 0.625       | 6.356                       | 6.406       | 6.550       | 7.284       | 6.487     |
| 0.2475           | 0.625       | 6.145                       | 6.187       | 6.307       | 6.919       | 6.254     |
| 0.4517           | 0.625       | 6.368                       | 6.419       | 6.564       | 7.305       | 6.500     |