

WEEKLY MARKET FLASH

DATA AS OF OCTOBER 18, 2024

Total Return (%)						
U.S. Equity	Index Level	1 Week	MTD	QTD	YTD	1 Year
S&P 500	5,865	0.87	1.84	1.84	24.33	37.92
DJIA	43,276	0.98	2.30	2.30	16.55	31.12
NASDAQ	18,490	0.80	1.67	1.67	23.87	39.92
Russell 1000		0.93	1.99	1.99	23.59	37.72
Russell 1000 Value		1.13	1.99	1.99	19.00	31.52
Russell 1000 Growth		0.73	1.99	1.99	27.03	42.55
Russell Mid Cap		1.37	2.18	2.18	17.14	33.77
Russell Mid Cap Value		1.56	1.59	1.59	16.91	33.02
Russell Mid Cap Growth		0.80	4.08	4.08	17.52	35.38
Russell 2000		1.87	2.10	2.10	13.50	33.59
Russell 2000 Value		2.25	1.93	1.93	11.33	31.89
Russell 2000 Growth		1.51	2.27	2.27	15.79	35.34
Russell 3000		0.97	1.99	1.99	23.03	37.50
DJ US Select Dividend		1.93	1.32	1.32	20.39	32.92
S&P 500 Dividend Arist.		1.48	1.16	1.16	15.50	27.08
S&P 500 Sectors						
Consumer Discretionary		1.22	(0.59)	(0.59)	13.23	29.34
Consumer Staples		0.72	(0.60)	(0.60)	18.03	25.95
Energy		(2.60)	2.81	2.81	11.41	2.17
Financials		2.44	5.13	5.13	28.17	46.26
Health Care		(0.50)	(0.56)	(0.56)	13.71	19.97
Industrials		0.60	2.76	2.76	23.51	40.60
Information Technology		0.81	2.82	2.82	33.98	53.79
Materials		1.94	1.58	1.58	15.95	29.55
Communication Services		0.35	0.48	0.48	29.42	38.98
Utilities		3.42	1.46	1.46	32.54	43.23
Real Estate		3.02	0.17	0.17	14.50	37.31

Source: Morningstar

Total Return (%)					
Global Equity USD	1 Week	MTD	QTD	YTD	1 Year
MSCI ACWI	0.48	0.62	0.62	19.39	32.72
MSCI EAFE	(0.38)	(2.37)	(2.37)	10.31	23.53
MSCI EAFE Growth	(0.98)	(2.78)	(2.78)	9.14	24.74
MSCI EAFE Value	0.23	(1.95)	(1.95)	11.56	22.46
MSCI EAFE Local	0.21	0.74	0.74	12.80	19.62
S&P Dev Small ex US	(0.04)	(2.65)	(2.65)	7.26	23.44
EAFE Dividend	(0.42)	(3.21)	(3.21)	7.09	23.12
MSCI Europe	(0.24)	(2.25)	(2.25)	10.23	24.25
MSCI Europe ex UK	(0.59)	(2.55)	(2.55)	9.15	24.82
MSCI Germany	0.46	(1.33)	(1.33)	15.34	34.03
MSCI UK	0.98	(1.22)	(1.22)	13.99	22.50
MSCI France	(0.32)	(2.94)	(2.94)	2.39	16.58
MSCI Spain	0.93	(2.03)	(2.03)	18.48	36.58
MSCI Italy	1.92	0.39	0.39	19.65	35.97
MSCI Greece	1.72	(3.30)	(3.30)	12.23	28.42
MSCI EM	(0.37)	(1.31)	(1.31)	15.33	25.63
MSCI China	(2.79)	(3.00)	(3.00)	25.46	22.75
MSCI Brazil	0.51	(3.56)	(3.56)	(16.00)	1.71
MSCI Mexico	(0.04)	0.97	0.97	(17.72)	5.25
MSCI India	(0.95)	(4.07)	(4.07)	20.31	34.68
MSCI Asia	(0.70)	(1.68)	(1.68)	15.96	25.14
MSCI Asia ex Japan	(0.55)	(1.23)	(1.23)	19.67	28.04
MSCI Japan	(0.99)	(2.53)	(2.53)	9.51	19.87
MSCI Korea	(1.81)	(4.79)	(4.79)	(9.72)	3.33

Source: Morningstar

Past performance does not guarantee future results. All investments are subject to risk and you may incur a profit or a loss. There is no assurance that any investment strategy will be successful. Indices are not available for direct investment. Any investor who attempts to mimic the performance of an index would incur fees and expenses which would reduce returns. This information should not be construed as a recommendation of any investment strategy or product.

MARKET UPDATE

Index definitions available upon request

	Total Return (%)				
Real Assets and Commodities	1 Week	MTD	QTD	YTD	1 Year
S&P Global Infrastructure	1.66	1.46	1.46	19.74	35.88
S&P Global Natural Resources	(1.87)	(2.22)	(2.22)	1.62	5.42
DJ US REIT	3.00	0.23	0.23	15.18	35.55
Global REIT	1.62	(1.37)	(1.37)	10.22	29.44
DJ International REIT	(0.11)	(4.41)	(4.41)	(0.19)	17.71
DJ Commodity	(3.41)	(2.05)	(2.05)	5.33	(0.17)
DJ Energy	(7.98)	(0.53)	(0.53)	3.00	(13.63)
DJ Crude Oil	(8.15)	1.90	1.90	7.76	(10.82)
DJ Natural Gas	(9.17)	(18.73)	(18.73)	(29.47)	(51.08)
DJ Grains	(3.42)	(5.75)	(5.75)	(19.30)	(21.49)
DJ Industrial Metals	(1.96)	(1.78)	(1.78)	10.55	16.93
DJ Aluminum	(0.74)	(0.31)	(0.31)	8.52	18.13
DJ Copper	(1.60)	(2.06)	(2.06)	12.17	20.76
DJ Livestock	(0.05)	2.84	2.84	18.29	8.98
DJ Precious Metals	2.53	3.36	3.36	31.74	38.59
DJ Gold	2.10	2.89	2.89	30.90	37.83
DJ Softs	(0.23)	(2.92)	(2.92)	42.10	43.86

Source: Morningstar

	Historical Levels				
Valuations	Current	3Mo	6Mo	9Mo	1 Year
U.S. Valuations					
S&P 500 P/E Ratio*	27.50	26.54	25.56	23.61	21.48
S&P 500 P/B Ratio*	4.80	4.62	4.49	4.19	3.81
S&P 500 Div Yield	1.42	1.43	1.44	1.57	1.77
International Valuations					
MSCI EAFE P/E Ratio*	15.74	16.00	15.76	13.79	13.17
MSCI EAFE P/B Ratio*	1.84	1.83	1.86	1.72	1.65
MSCI EAFE Div Yield	3.35	3.35	3.23	3.47	3.72
MSCI EM P/E Ratio*	15.18	14.98	14.02	13.07	12.33
MSCI EM P/B Ratio*	1.81	1.74	1.66	1.60	1.55
MSCI EM Div Yield	2.84	3.45	3.36	3.49	3.56
MSCI Japan Lg P/E Ratio*	12.75	15.79	16.34	14.60	14.02
MSCI Japan Lg P/B Ratio*	1.40	1.54	1.60	1.35	1.37
MSCI Japan Lg Div Yield	2.42	2.25	2.15	2.64	2.79

*Trailing 12 months

Source: Morningstar

	Total Return (%)				
Fixed Income	1 Week	MTD	QTD	YTD	1 Year
Bloomberg US Agg	0.05	(1.41)	(1.41)	2.98	12.08
Bloomberg US Government	0.10	(1.49)	(1.49)	2.31	9.60
Bloomberg US Government Long	0.15	(3.70)	(3.70)	(1.35)	16.05
Bloomberg US High Yield	0.34	(0.13)	(0.13)	7.86	17.35
Bloomberg US TIPS	(0.08)	(0.90)	(0.90)	3.91	9.77
Bloomberg Municipal	0.23	(0.34)	(0.34)	1.95	10.53
JPM EMBI Global Diversified	-N/A	-N/A	-N/A	-N/A	-N/A
JPM GBI EM Global Diversified	-N/A	-N/A	-N/A	-N/A	-N/A

Source: Morningstar

	Total Return (%)				
U.S. Treasuries	1 Week	MTD	QTD	YTD	1 Year
Bloomberg US Trsy 3Mo	0.07	0.24	0.24	4.32	5.48
Bloomberg US Trsy 6Mo	0.07	0.22	0.22	4.45	5.77
Bloomberg US Trsy 2Yr	0.06	(0.39)	(0.39)	3.59	6.22
Bloomberg US Trsy 5Yr	0.10	(1.24)	(1.24)	2.71	8.57
Bloomberg US Trsy 10Yr	0.12	(2.13)	(2.13)	1.44	11.02
Bloomberg US Trsy 30Yr	0.18	(4.10)	(4.10)	(2.74)	14.59

Source: Morningstar

	Total Return (%)				
Alternatives	1 Week	MTD	QTD	YTD	1 Year
US Multialternative	0.69	1.95	1.95	4.19	13.93
US Managed Futures	1.42	(1.55)	(1.55)	1.48	(3.96)
Hedge Multi-Strategy	0.17	0.69	0.69	7.80	12.94
US Market Neutral	0.06	0.52	0.52	3.20	6.04
US Long/Short Equity	0.53	0.97	0.97	13.06	20.39
Preferreds	0.29	1.09	1.09	13.40	26.17

Source: Morningstar

	% Change Over Period					
Currencies	Spot (USD)	1 Week	MTD	QTD	YTD	1 Year
Euro	0.92	(0.79)	(2.71)	(2.71)	(1.71)	3.03
Pound Sterling	0.77	(0.29)	(2.81)	(2.81)	2.26	7.33
Yen	149.61	(0.23)	(4.39)	(4.39)	(5.77)	0.11
Australian Dollar	1.49	(0.59)	(3.33)	(3.33)	(1.71)	5.72
Canadian Dollar	1.38	(0.24)	(2.14)	(2.14)	(4.48)	(0.82)
Swiss Franc	0.87	(0.92)	(2.51)	(2.51)	(2.73)	3.77
Brazilian Real	5.67	(0.53)	(3.96)	(3.96)	(14.33)	(10.62)
Yuan Renminbi	7.10	(0.52)	(1.23)	(1.23)	(0.16)	2.94

Spot price in USD terms. Performance data is against the USD in foreign currency terms.

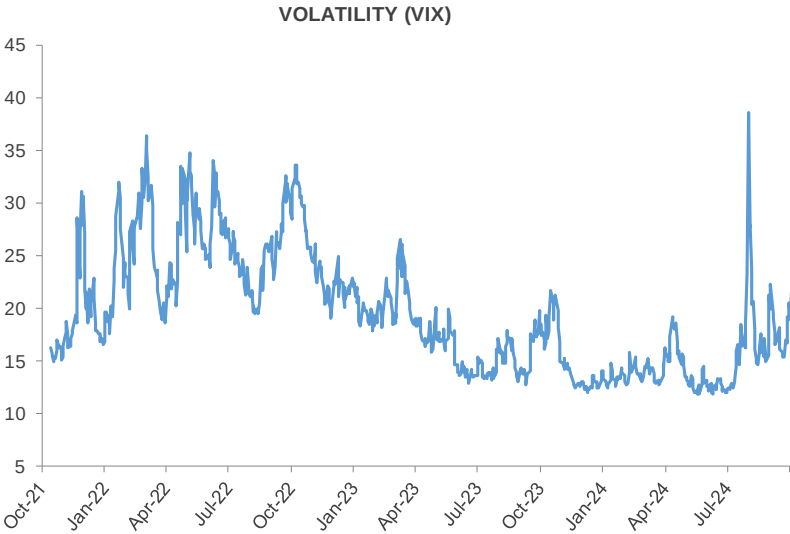
Source: Morningstar

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1 WEEK				MTD				QTD				YTD			
1 WEEK	Value	Blend	Growth	MTD	Value	Blend	Growth	QTD	Value	Blend	Growth	YTD	Value	Blend	Growth
	Large Cap	1.13	0.93		Large Cap	1.99	1.99		Large Cap	1.99	1.99		Large Cap	19.00	23.59
	Mid Cap	1.56	1.37		Mid Cap	1.59	2.18		Mid Cap	1.59	2.18		Mid Cap	16.91	17.14
	Small Cap	2.25	1.87		Small Cap	1.93	2.10		Small Cap	1.93	2.10		Small Cap	11.33	13.50
		0.73				1.99					1.99			27.03	
		0.80				4.08					4.08			17.52	
		1.51				2.27					2.27			15.79	

Source: Morningstar. The above style boxes illustrate total returns for the Russell 1000, Russell Mid Cap, and Russell 2000 indices.

All data as of week end unless otherwise specified. This information is designed for educational purposes and should not be construed as a recommendation of any investment strategy. Past performance is not a guarantee of future results. All investments carry a certain degree of risk and investors may incur a profit or a loss. Indices are not available for direct investment. Any investor who may attempt to mimic the performance of an index would incur fees and expenses which would reduce returns.

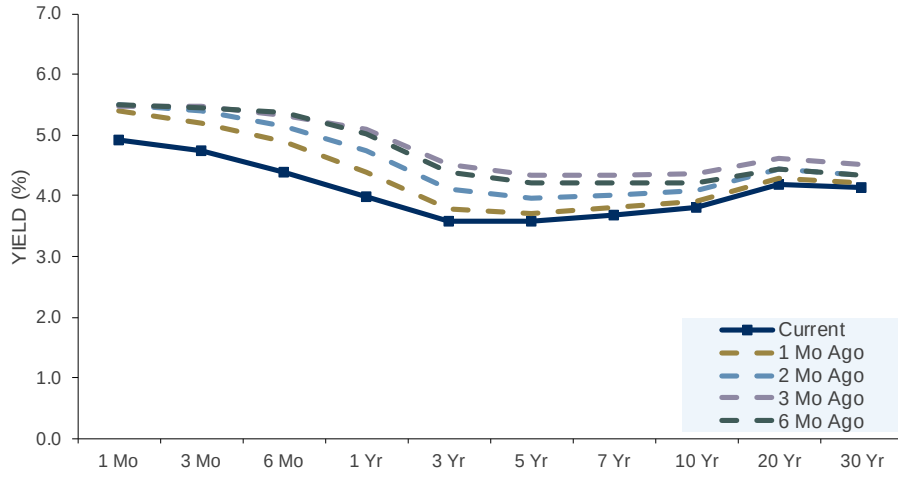


Source: Morningstar



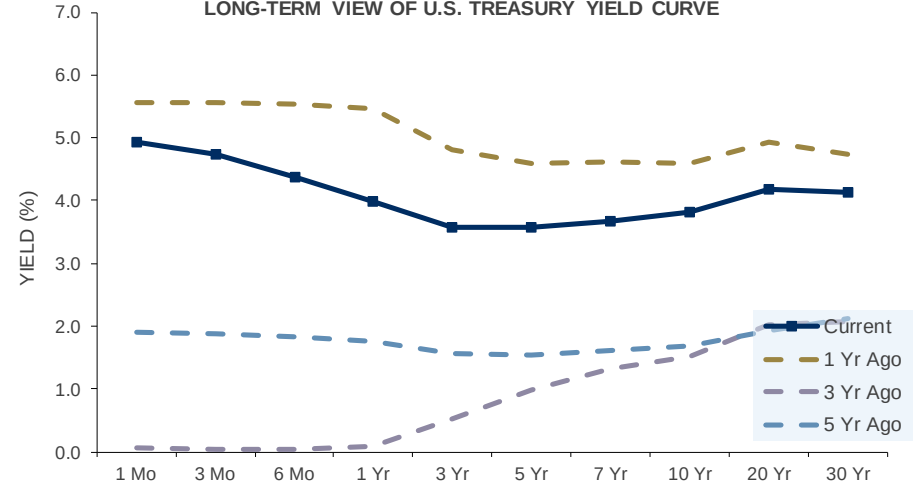
Source: Federal Reserve

SHORT-TERM VIEW OF U.S. TREASURY YIELD CURVE



Source: Federal Reserve

LONG-TERM VIEW OF U.S. TREASURY YIELD CURVE



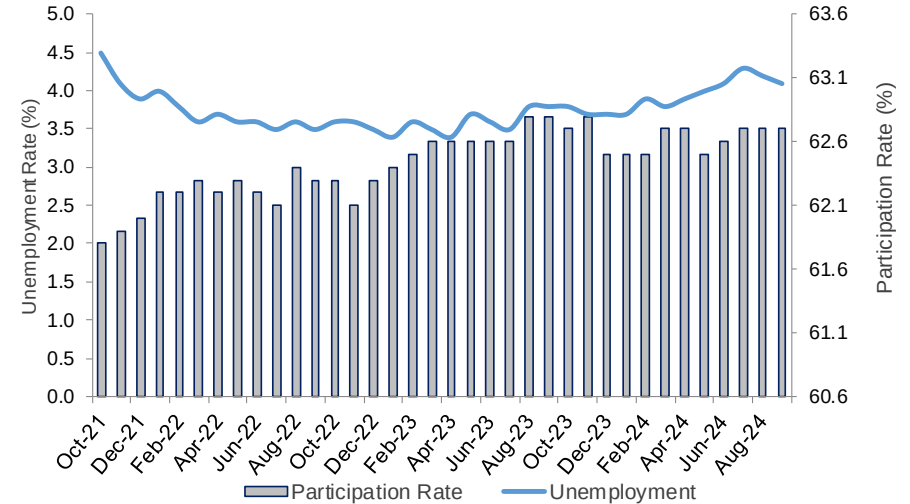
Source: Federal Reserve

U.S. DOLLAR

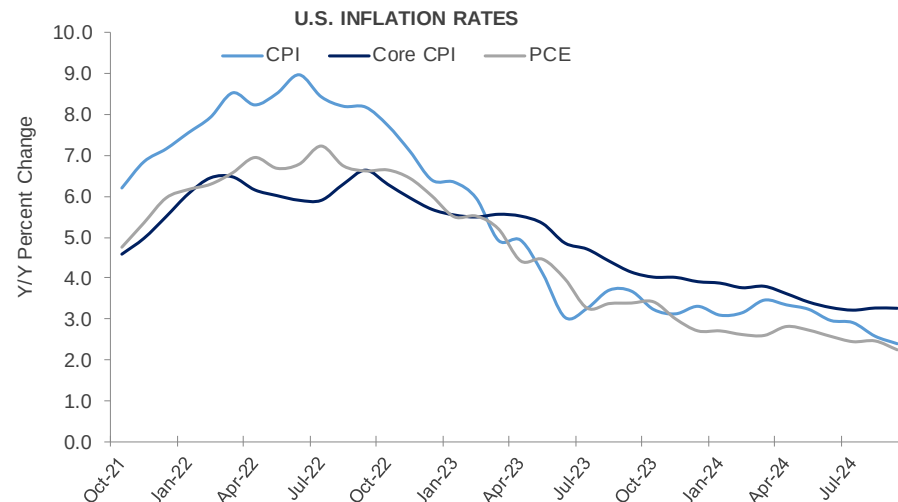
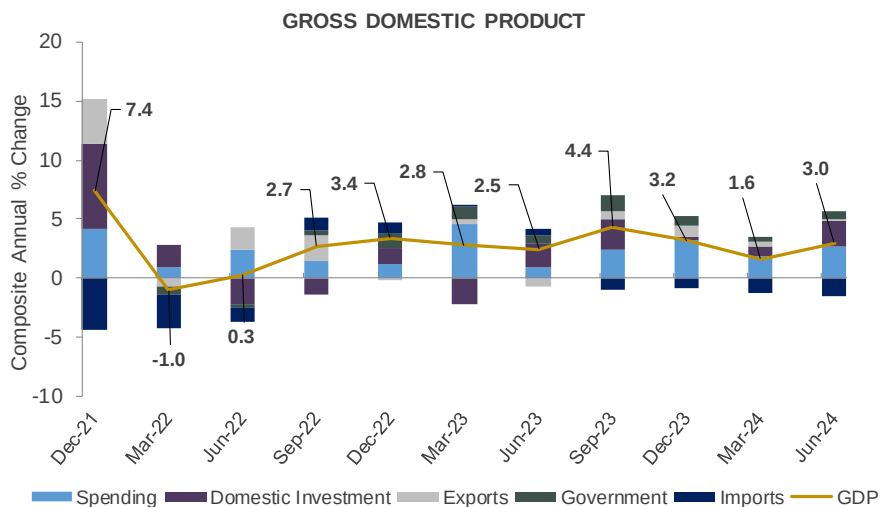


Source: Powershares DB US Dollar ETF NAV, Morningstar

U.S. UNEMPLOYMENT



Source: Federal Reserve



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