

BASIC NEW FROMATION PAPERWORK FOR A TRUCKING COMPANY

Formation Process

Average Cost of setting up a trucking company

\$10,000.00 if under someone else's Authority

\$20,000.00 if you're getting your own Authority

THIS DOES NOT INCLUDE YOUR TRUCK PURCHASE

Owner Operators income source

Load Board/Fright Brokers/Shippers: Amazon Relay, XOP...etc.

OTR or Local: Average \$840.00 per day

Type of pay: By the mile, By the hour, By the load

(OTR) Over the roads \$1.00 to \$3.00 per mile. Average 600 to 700 miles per day

Hourly rates: \$40.00 to \$100.00

By the load: \$200.00 to \$500.00. Two to Four loads a day

Generate more income?

Pay Drivers 1099

Run truck day and night

6 day work weeks

Percentage pay 20%

Gross Revenue Potential:

\$840.00 daily \$4,200.00 weekly \$16,800.00 monthly

Truck Expenses

Fuel:.....\$750.00 weekly/\$3,000.00 monthly

Insurance:.....\$62.50 weekly/\$250.00 monthly

Truck payment:.....\$250.00 weekly/\$1000.00 monthly

Total:.....\$1,062.50 weekly/\$4,250.00 monthly

Employee Expenses

Occupational Accident (OC Accident) \$45.00 weekly/\$180.00 monthly

Unemployment, Social Security:.....\$200.00 weekly/\$800.00 monthly

Workers Comp:.....\$150.00 weekly/\$600.00 monthly

Salary:.....\$1,500.00 weekly/\$6,000.00 monthly

Total:.....\$1,895 weekly/\$7,580.00 monthly

Other Expenses

Trailer:.....\$250.00 weekly/\$1,000.00 monthly

Hazmat coverage:.....\$175.00 weekly/\$700.00 monthly

Admin Fees-Tablet, ELD:\$50.00 weekly/\$200.00 monthly

Total:.....\$475.00 weekly/\$1,900.00 monthly