



# Breakdown of Savings

Sheet 9

After your emergency fund is fully funded, you can save for certain items like furniture, car replacement, home maintenance, or clothes, and your savings balance will grow. This sheet is designed to remind you that all of that money is committed to something, not just a Hawaiian vacation on impulse because you are now "rich." Keep up with your breakdown of savings monthly for one quarter at a time.

cash flow planning

| Item                          | Balance By Month |                |                |
|-------------------------------|------------------|----------------|----------------|
|                               | September        | October        | November       |
| Emergency Fund (1) \$1,000    | _____            | _____          | _____          |
| Emergency Fund (2) 3-6 months | _____            | _____          | _____          |
| Retirement Fund               | _____            | _____          | _____          |
| College Fund                  | _____            | _____          | _____          |
| Real Estate Taxes             | _____            | _____          | _____          |
| Homeowners Insurance          | _____            | _____          | _____          |
| Repairs or Mn. Fee            | _____            | _____          | _____          |
| Replace Furniture             | \$600            | \$650          | \$700          |
| Car Insurance                 | _____            | _____          | _____          |
| Car Replacement               | _____            | _____          | _____          |
| Disability Insurance          | _____            | _____          | _____          |
| Health Insurance              | _____            | _____          | _____          |
| Doctor                        | _____            | _____          | _____          |
| Dentist                       | \$500            | \$500          | \$500          |
| Optometrist                   | _____            | _____          | _____          |
| Life Insurance                | _____            | _____          | _____          |
| School Tuition                | _____            | _____          | _____          |
| School Supplies               | \$600            | \$700          | \$800          |
| Gifts (incl. Christmas)       | \$500            | \$650          | \$800          |
| Vacation                      | _____            | _____          | _____          |
| Other _____                   | _____            | _____          | _____          |
| Other _____                   | _____            | _____          | _____          |
| <b>TOTAL</b>                  | <b>\$2,200</b>   | <b>\$2,500</b> | <b>\$2,800</b> |



# Breakdown of Savings

Sheet 9

After your emergency fund is fully funded, you can save for certain items like furniture, car replacement, home maintenance, or clothes, and your savings balance will grow. This sheet is designed to remind you that all of that money is committed to something, not just a Hawaiian vacation on impulse because you are now "rich." Keep up with your breakdown of savings monthly for one quarter at a time.

| <u>Item</u>                      | <u>Balance By Month</u> |       |       |
|----------------------------------|-------------------------|-------|-------|
|                                  | _____                   | _____ | _____ |
| Emergency Fund (1)    \$1,000    | _____                   | _____ | _____ |
| Emergency Fund (2)    3-6 months | _____                   | _____ | _____ |
| Retirement Fund                  | _____                   | _____ | _____ |
| College Fund                     | _____                   | _____ | _____ |
| Real Estate Taxes                | _____                   | _____ | _____ |
| Homeowners Insurance             | _____                   | _____ | _____ |
| Repairs or Mn. Fee               | _____                   | _____ | _____ |
| Replace Furniture                | _____                   | _____ | _____ |
| Car Insurance                    | _____                   | _____ | _____ |
| Car Replacement                  | _____                   | _____ | _____ |
| Disability Insurance             | _____                   | _____ | _____ |
| Health Insurance                 | _____                   | _____ | _____ |
| Doctor                           | _____                   | _____ | _____ |
| Dentist                          | _____                   | _____ | _____ |
| Optometrist                      | _____                   | _____ | _____ |
| Life Insurance                   | _____                   | _____ | _____ |
| School Tuition                   | _____                   | _____ | _____ |
| School Supplies                  | _____                   | _____ | _____ |
| Gifts (incl. Christmas)          | _____                   | _____ | _____ |
| Vacation                         | _____                   | _____ | _____ |
| Other _____                      | _____                   | _____ | _____ |
| Other _____                      | _____                   | _____ | _____ |
| <b>TOTAL</b>                     | _____                   | _____ | _____ |

Emergency Fund (1) is your first \$1,000 (or \$500 if your income is less than \$20,000). After completing your debt snowball, Emergency Fund (2) gets all the savings until three to six months of expenses have been saved.