

Form#		Company Name and Logo										Revision	
XXX		Risks and Opportunities Form										X	
Risk	Status	Process	Threat	Vulnerability	Current Counter-measures	Likelihood	Consequences	Risk Level	Risk Treatment	Who	Start	End	Effectiveness
Number	Open/ Closed	Risk	(What you cannot change.) What can happen and its consequences.	(Elements under your control.) Weaknesses that make you susceptible to the Threat.	Existing arrangements or components that mitigate or eliminate the vulnerability.	<b>Points</b> <b>Likelihood (Probability of Risk Occurrence)</b> 1 Unlikely - Possible occurrences, but improbable. 2 Seldom - Rare occurrences. 3 Occasional - Sporadic or intermittent occurrences. 4 Likely - Several or numerous occurrences. 5 Certain - Regular or continuous occurrences.	<b>Points</b> <b>Consequences (Impacts of Risk - to Quality)</b> 1 Insignificant - Minor nonconformities that are corrected while in-process. 2 Minor - Minor nonconformities that are reworked (as secondary operation). 3 Moderate - Nonconformities must be repaired and sold under concession. 4 Major - Nonconforming (or late) product shipped. 5 Critical - Multiple Nonconforming (or late) products shipped.	These two scores ("Likelihood" and "Consequences") will automatically be added to produce a "Risk Level" (between 0 and 10). A "Risk Level" of 7.5 or above will be displayed in red. A "risk level" between 5 and 7.49 will be displayed in yellow, and a "risk level" below 5 will be displayed in green.	Type (Accept, Control, Eliminate, Transfer) and Details of actions.	Persons that do actions	Date actions begun	Date actions done	Does the action consider effective( Yes, No, N/A)
1								0					
2								0					
3								0					
4								0					
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