

2023 Quick Reference Guide for Individual Medicare Costs

Medicare Costs	2021	2022	2023
Part A Premium	40+ work credits = \$0 30-39 work credits = \$259 < 30 work credits = \$471	40+ work credits = \$0 30-39 work credits = \$274 < 30 work credits = \$499	40+ work credits = \$0 30-39 work credits = \$278 < 30 work credits = \$506
Standard Part B Premium	\$148.50 (up to \$504.90 based on income)	\$170.10 (up to \$578.30 based on income)	\$164.90 (up to \$560.50 based on income)
Part A Deductible	\$1,484.00	\$1,556.00	\$1,600.00
Part B Deductible	\$203.00	\$233.00	\$226.00
Part D Average Premium	\$31.47*	\$32.08*	\$31.50*
Part D Donut Hole	\$4,130.00 - \$6,550.00	\$4,430.00 - \$7,050.00	\$4,660.00 - \$7,400.00

*Used to determine the late-enrollment penalty if applicable

Income-Related Monthly Adjusted Amount (IRMAA) for 2023 (Based on 2021 Tax Return - Modified Adjusted Gross Income)

Tier	Individual	Married filed jointly	Married filed separate	Part B w/ IRMAA	Part D w/ IRMAA	Total IRMAA
Base	< \$97,000	< \$194,000	< \$97,000	\$164.90	Plan premium	\$164.90 + Part D prem.
1	> \$97,000 - < \$123,000	> \$194,000 - < \$246,000	N/A	\$230.80	\$12.20 + plan prem.	\$243.00 + Part D prem.
2	> \$123,000 - < \$153,000	> \$246,000 - < \$306,000	N/A	\$329.70	\$31.50 + plan prem.	\$361.20 + Part D prem.
3	> \$153,000 - < \$183,000	> \$306,000 - < \$366,000	N/A	\$428.60	\$50.70 + plan prem.	\$479.30 + Part D prem.
4	> \$183,000 - < \$500,000	> \$366,000 - < \$750,000	> \$97,000 - < \$403,000	\$527.50	\$70.00 + plan prem.	\$597.50 + Part D prem.
5	> \$500,000	> \$750,000	> \$403,000	\$560.50	\$76.40 + plan prem.	\$636.90 + Part D prem.