

2024 SSC Reference Guide

2024 Individual Medicare Costs

Medicare Costs	2022	2023	2024
Part A Premium	40+ work credits = \$0 30-39 work credits = \$274 < 30 work credits = \$499	40+ work credits = \$0 30-39 work credits = \$278 < 30 work credits = \$506	40+ work credits = \$0 30-39 work credits = \$278 < 30 work credits = \$505
Standard Part B Premium	\$170.10 (up to \$578.30 based on income)	\$164.90 (up to \$560.50 based on income)	\$174.70 (up to \$594.00 based on income)
Part A Deductible	\$1,556.00	\$1,600.00	\$1,632.00
Part B Deductible	\$233.00	\$226.00	\$240.00
Part D Base Premium	\$32.08*	\$32.74*	\$34.70*
Part D Donut Hole	\$4,430.00 - \$7,050.00	\$4,660.00 - \$7,400.00	\$5,030.00 - \$8,000.00

*Used to determine the late-enrollment penalty if applicable

Income-Related Monthly Adjusted Amount (IRMAA) for 2024 (Based on 2022 Tax Return - Modified Adjusted Gross Income)

Tier	Individual	Married filed jointly	Married filed separate	Part B w/ IRMAA	Part D w/ IRMAA	Total IRMAA
Base	< \$103,000	< \$206,000	< \$103,000	\$174.70	Plan premium	\$174.70 + Part D prem.
1	> \$103,000 - < \$129,000	> \$206,000 - < \$258,000	N/A	\$244.60	\$12.90 + plan prem.	\$257.50 + Part D prem.
2	> \$129,000 - < \$161,000	> \$258,000 - < \$322,000	N/A	\$349.40	\$33.30 + plan prem.	\$382.70 + Part D prem.
3	> \$161,000 - < \$193,000	> \$322,000 - < \$386,000	N/A	\$454.20	\$53.80 + plan prem.	\$508.00 + Part D prem.
4	> \$193,000 - < \$500,000	> \$386,000 - < \$750,000	> \$103,000 - < \$397,000	\$559.00	\$74.20 + plan prem.	\$633.20 + Part D prem.
5	> \$500,000	> \$750,000	> \$397,000	\$594.00	\$81.00 + plan prem.	\$675.00 + Part D prem.

Why does managing your healthcare coverage matter?



Based on recent studies, errors are present in approximately **80%** of all medical claims, costing an estimated **\$935 million** weekly.¹



Estimated annual cost of healthcare:

- **\$13,650** for those 65-74 years old
- **\$25,200** for those 75-84 years old
- **\$40,950+** for those 85 and older

SSC by the Numbers



Average client savings during 2024 Medicare Fall Open Enrollment:
\$1,381



Medical claims resolved in 2022:
\$3.2 million

“You give us so much emotional as well as monetary relief. We’re so grateful for the tasks you perform to save us money and to calm our worries!”

— Mary, SSC Client

What’s new with Medicare in 2024?²



Beginning in 2024, once you exit the coverage gap/donut hole for the year, your Part D drugs will be covered at 100%.

Part D covered insulin products will be no more than \$35 per month’s supply of a covered insulin product in the initial coverage phase and the coverage gap phase. They will not apply to the deductible phase.



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To scan: hold your smartphone camera over the code until the web address appears, then tap on it.



¹Source: www.blog.gitnux.com/medical-billing-errors-statistics

²Source: www.cms.gov/newsroom/fact-sheets/2024-medicare-advantage-and-part-d-advance-notice-fact-sheet