

LITTLEHAMPTON BADMINTON & SQUASH CLUB

Page 1

**RECEIPTS & PAYMENT ACCOUNTS SUMMARY
FOR THE YEAR ENDED 31ST AUGUST 2019**

	2019	2018
RECEIPTS		
Membership & Visitors	22,336	22,845
Sports Activities	23,355	24,643
Bar & Social Activities	13,644	8,365
Other Income	11,009	56,608
Total receipts	<u>70,344</u>	<u>112,461</u>
PAYMENTS		
Staff	29,622	25,879
Premises	8,355	12,782
Administration	9,225	6,037
Bar/Social Expenses	6,104	4,073
Sports Expenses	5,250	5,329
Projects	32,834	58,092
Total Payments	<u>91,390</u>	<u>112,192</u>
Surplus/(Deficit) For The Year	(21,046)	269
B/F Bank Account Balance 1/9/2018	37,213	36,944
C/F Bank Account Balance 31/8/2019	16,167	37,213

J Klanczkowski
Treasurer

LITTLEHAMPTON BADMINTON & SQUASH CLUB
Receipts & Payments Statement For The Year Ended 31st August 2019

Page 2

	2019		2018	
RECEIPTS				
Membership				
Subscriptions	22,263		22,715	
Visitor Fees	<u>73</u>		<u>130</u>	
		22,336		22,845
Sports				
Badminton Lights	7,789		8,181	
Squash Lights/Heaters	2,234		2,109	
Badminton Club Nights	4,551		4,938	
Squash Club Nights	1,014		949	
All Match Fees	1,343		1,205	
Badminton Coaching	145		290	
Squash coaching net*	208		362	
Morning Clubs	5,949		6,547	
Equipment Hire/sale	0		0	
Tournament fees net	<u>122</u>		<u>62</u>	
		23,355		24,643
Bar & Social				
Bar, Food and Vending	12,632		7,393	
Social Events and Raffles	<u>1,012</u>		<u>973</u>	
		13,644		8,366
Other Income				
Hire of Club	2,982		3,917	
Gifts, Donations & Adverts	260		471	
Grants Town Council	500		500	
Inspire Leisure Grant	0		35,000	
Sport England Grant	0		9,000	
Car Parking	380		410	
Interest	53		21	
VAT Refund/Tax Credit	4,244		7,263	
Badminton-thon	2,590		0	
Miscellaneous	<u>0</u>		<u>25</u>	
		11,009		56,607
Total Income		<u>70,344</u>		<u>112,461</u>

*Junior Squash coaching funded by £200 gift

Receipts & Payments Statement For The Year Ended 31st August 2019

PAYMENTS	2019		2018	
Staff Costs				
Wages & National Insurance	29,622		25,879	
		<u>29,622</u>		<u>25,879</u>
Premises				
Rent	(10)		(10)	
Water Services	945		589	
Energy Supplies	2,735		4,888	
Equipment	0		312	
Maintenance	3,449		5,740	
Electrical repairs	642		670	
Cleaning Materials	594		593	
Roof repairs	0		0	
		<u>8,355</u>		<u>12,782</u>
Administration				
Advertising	0		0	
Rates	2,470		2,405	
Insurance	2,815		2,101	
Telephone	0		55	
Printing & Stationery,Postage	495		414	
Equipment	1,057		0	
Internet	398		403	
Licences/Training	1,848		528	
Miscellaneous	142		131	
		<u>9,225</u>		<u>6,037</u>
Bar/Social Expenses				
Bar, food purchases	5,916		4,039	
Social event expenses	188		34	
		<u>6,104</u>		<u>4,073</u>
Sports Expenses				
Affiliation&League Fees	1,104		840	
Sports Equip	108		353	
Shuttlecocks(net cost)*	3,882		3,959	
Squash Match food	156		177	
		<u>5,250</u>		<u>5,329</u>
Projects				
Roof repairs	0		10,200	
Bar Kitchen	294		4,165	
Inspire Leisure Work 2017	0		37,537	
Car Park/Wall/Brickwork	31,760		0	
Inspire Leisure Youth Squash	420		795	
Fire Upgrade Work	360		5,395	
		<u>32,834</u>		<u>58,092</u>
Total Payments		91,390		112,192

*Total shuttlecock cost £4,848 less £966 = £3,882

NOTES - See page 4

LITTLEHAMPTON BADMINTON & SQUASH CLUB
Receipts & Payments Statement For The Year Ended 31st August 2019

Page 4

NOTES TO ACCOUNTS

Note 1 Reconciliation of Bank Accounts

1)Current Account

	Credit	Debit	Balance
Bank Statement of 31st August 2019 HSBC			10,112.07
Uncleared credits	4,992.81		15,104.88
Uncleared debtors		126.74	14,978.14
Credits to Sept 2019 accts*		8,105.00	
Current account balance c/f			<u>6,873.14</u>

2)Deposit Account as of 31st August 2019

9,189.67

3) Lloyds Current acct

5.00

Petty Cash

100.00

Carried forward bank balances to 2019-2020

16,167.81

*Subscriptions and Donations paid in July/ August 2019 for year beginning September 1st 2019

Note 3 Statement of Assets as at 31/8/2019

1)Fixed assets	2019	2018
Bar,Office & Sports Equipment	3,299	3,299
Computers	877	877
General Assets	7,087	7,087
New Assets*	1,057	302
Less: accumulated depreciation	<u>(8,362)</u>	<u>(7,765)</u>
	3,958	3,800
Investment in LBSC Ltd	<u>2,000</u>	<u>2,000</u>
Total fixed Assets	<u>5,958</u>	<u>5,800</u>

*Office Equipment

2)Current Assets

Bar Stock	931	931
Other Stock	120	120
Current Accounts Current	6,873	1,971
BMM Account Deposit	9,190	35,137
Cash in hand	<u>165</u>	<u>165</u>
Total current assets	<u>17,279</u>	<u>38,324</u>

Net Current Assets

17,279

38,324

Total Assets(1+2)

23,237

44,124

INDEPENDENT EXAMINERS REPORT ON THE ACCOUNTS

Report to the Members of the Littlehampton Badminton and Squash Club the twelve months to 31st August 2019 set out on pages 1-4

Responsibilities of the committee

The committee is responsible for:

1. Safe-guarding the assets of the organisation, and maintaining an appropriate system of internal control; and
2. Maintaining appropriate accounting records, and preparing the accounts.

Basis of independent examiner's statement

My examination includes a review of the accounting records kept by the organisation and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the committee members concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the accounting records are inappropriate, or that the accounts have not been prepared in accordance with the accounting records, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Signed Charles Hutchin

Date 25/08/2020