

LITTLEHAMPTON BADMINTON & SQUASH CLUB

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**RECEIPTS & PAYMENT ACCOUNTS SUMMARY
FOR THE YEAR ENDED 31ST AUGUST 2021**

	2021	2020
RECEIPTS		
Membership & Visitors	14,607	19,904
Sports Activities	9,136	14,842
Bar & Social Activities	1,373	9,617
Other Income	45,780	33,594
Total receipts	<u>70,897</u>	<u>77,957</u>
PAYMENTS		
Staff	35,783	30,246
Premises	8,286	10,896
Administration	6,323	7,460
Bar/Social Expenses	625	4,325
Sports Expenses	1,956	3,851
Projects	7,154	3,042
Total Payments	<u>60,126</u>	<u>59,820</u>
Surplus/(Deficit) For The Year	10,771	18,137
Bank and cash balance b/fwd	34,304	16,167
Bank and cash balance c/fwd	45,075	34,304
Reserves breakdown		
Funds held at year end	45,075	
Amounts held for key fob deposits	(1,395)	
Designated reserve for future capital work	<u>(10,000)</u>	
Undesignated funds	<u><u>33,680</u></u>	

J Klanczkowski
Treasurer

LITTLEHAMPTON BADMINTON & SQUASH CLUB
Receipts & Payments Statement For The Year Ended 31st August 2021

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	2021		2020	
RECEIPTS				
Membership				
Subscriptions and key fob receipts	14,526		19,880	
Visitor Fees	<u>82</u>		<u>24</u>	
		14,607		19,904
Sports				
Badminton lights	4,482		4,869	
Squash lights/heaters	1,196		1,095	
Badminton club nights	1,909		3,027	
Squash club nights	155		651	
All match fees	-		1,449	
Badminton coaching	55		300	
Squash coaching net*	39		96	
Morning clubs	1,301		3,229	
Tournament fees net	<u>-</u>		<u>126</u>	
		9,136		14,842
Bar & Social				
Bar, food and vending**	1,323		7,395	
Social events and raffles	<u>50</u>		<u>2,222</u>	
		1,373		9,617
Other Income				
Hire of Club	848		882	
Gifts & donations	1,351		470	
Grants***	40,637		30,284	
Car parking	-		198	
Interest	5		84	
Gift aid and VAT refunds	2,941		1,077	
Badminton-thon	-		389	
Family fun sessions	<u>-</u>		<u>210</u>	
		45,780		33,594
Total Income		<u>70,897</u>		<u>77,957</u>

* Adult coaching income of £99 less cost of £60 (2020: Adult Squash coaching profit of £160, Junior coaching loss of £100)

** Includes card receipts of £1,299 less fees of £26 (2020: £3,418 less fees of £60)

*** Government/ADC Grants - £28,057, JRS £10,580, Kickstarter training grant £2,000
(2020: £25,000 Government grants, £4,984 JRS, £300 LTC)

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Receipts & Payments Statement For The Year Ended 31st August 2021

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PAYMENTS	2021		2020	
Staff Costs				
Wages & National Insurance*	<u>35,783</u>	35,783	<u>30,246</u>	30,246
Premises				
Rent	(10)		(10)	
Water services	-		600	
Energy supplies	3,802		2,870	
Routine maintenance	3,837		4,351	
Heating repairs	-		1,544	
Cleaning materials	277		1,041	
Roof repairs	<u>380</u>	8,286	<u>500</u>	10,896
Administration				
Rates	647		1,245	
Insurance	2,275		2,486	
Printing, postage & stationery	695		602	
Equipment	272		1,751	
Internet	702		394	
Licences/Training	1,540		815	
Miscellaneous	<u>193</u>	6,323	<u>167</u>	7,460
Bar/Social Expenses				
Bar & food purchases	625		3,394	
Social event expenses	<u>-</u>	625	<u>931</u>	4,325
Sports Expenses				
Affiliation & league fees	140		629	
Sports equipment	39		13	
Shuttlecocks (net cost)**	1,777		2,889	
Squash match food	<u>-</u>	1,956	<u>320</u>	3,851
Projects				
Bar and lounge work	1,651		97	
CCTV work***	1,700		-	
Badminton court lights	1,427		-	
Squash court refurb	2,376		-	
Changing room expenditure	-		2,665	
Fire upgrade work	<u>-</u>	7,154	<u>280</u>	3,042
Total Payments		<u>60,126</u>		<u>59,820</u>

* Included within wages are the monthly wages of two Kickstarter employees totalling £3,306. The Club recovers their standard pay in arrears from the Government as part of this scheme. The total grants received and netted off against the wage costs in the year totalled £1,011. The difference arises due to the grants being received in arrears.

** Total shuttlecock cost £2,992 less £1,215 of sales = £1,777 (2020: £2,991 cost less £102 sales = £2,889)

*** Net of £500 grant received from Sussex Police for CCTV installation

The notes on Page 4 form part of the accounts

NOTES TO ACCOUNTS

Note 1 Reconciliation of Bank Accounts

1) Current Account

		Balance
Bank Statement of 31st August 2021 HSBC		22,754
Uncleared receipts	351	23,106
Uncleared payments		122
		22,984
Credits to Sept 2021 accounts*		6,169
		16,815
Current account balance c/f		16,815
2) Deposit Account as of 31st August 2021		27,226
3) Petty Cash		1,033
Carried forward bank balances to 2021-22		45,075

*Subscriptions and Donations paid in July/August 2021 for year beginning September 1st 2021

Note 3 Statement of Assets as at 31/8/2021

	2021	2020
1) Fixed assets (cost)		
General, Bar, Office & Sports Equipment	4,832	3,081
Computers	877	877
New Assets	-	1,751
	<u>5,709</u>	<u>5,709</u>
Investment in LBSC Ltd	2,000	2,000
Total fixed Assets	<u>7,709</u>	<u>7,709</u>
2) Current Assets		
Bar Stock	273	750
Other Stock	-	120
Current Accounts Current	16,815	6,795
BMM Account Deposit	27,226	27,224
Cash in hand	1,033	285
Total current assets	<u>45,347</u>	<u>35,174</u>
3) Amounts owed		
Key fob deposits received	<u>1,395</u>	<u>-</u>
Total Net Assets (1+2-3)	<u>51,661</u>	<u>42,883</u>

Note: Income and expenditure is recognised on a cash basis and are not adjusted for the movement in the amounts above.

LITTLEHAMPTON BADMINTON & SQUASH CLUB

INDEPENDENT EXAMINERS REPORT ON THE ACCOUNTS

Report to the Members of Littlehampton Badminton & Squash Club for the twelve months to 31 August 2021 as set out on pages 1-4.

Responsibilities of the committee

The committee is responsible for:

1. Safeguarding the assets of the organisation, and maintaining an appropriate system of internal control; and
2. Maintaining appropriate accounting records, and preparing the accounts.

Basis of independent examiner's statement

My examination includes a review of the accounting records kept by the organisation and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the committee members concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the accounting records are inappropriate, or that the accounts have not been prepared in accordance with the accounting records, or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Megan Like ACA

Date: