

### The DAISY Studios Inc Financial Aid Policy

As the Board of Directors for our non-profit organization navigates the best way to operate and maintain a successful program, we find that we need to make changes to some of our financial policies including those of financial aid and reduced rates. The following policies will be in effect as of **August 1, 2024**. Please read carefully.

1. If a student account is 45 days late on tuition, Dance Hues Studio has the right to report the account to D.A.I.S.Y. Studios and tuition aid may be revoked for entire scholarship year/period: August 1-July 31
2. All reduced rate recipients must apply or reapply between July 1 and August 1. Failure to apply by this date will result in termination of scholarship on July 31 and there will be no opportunity to apply again until the next application deadline, meaning there will be no scholarship awarded for the current year. **TURN IN YOUR APPLICATIONS WITH ATTACHED 1040 TAX RETURN (or other qualifying documents) NO LATER THAN AUGUST 1st**
3. Partnership with Dance Hues Studio no longer includes aid for private lessons. Full price must be paid for any private lessons held after January 1 2017.
- 4.. All students must apply by August 1st.
- 5.Tuition aid is not applicable to Adult Level Classes.
6. As a financial aid recipient, we encourage households to sign up for our Dillon's Community Fundraiser. Instructions on how to do so will be provided by the volunteer coordinator. All donations from Dillon's will be put into our yearly financial aid fund.
7. As a reduced rate recipient, each student and/ or parent **MUST** participate in 4 **PROGRAM FUNDRAISING EVENTS PER YEAR**, (this does not include percentage nights, that directly benefit the program as a whole, which contribute to the current scholarships) This is a requirement and your reduced rate will be revoked without participation in events.
8. Any falsified information provided can result in the organization's right to terminate aid and recoup any losses deemed necessary.
9. Tuition aid will be given on a first come, first serve basis and will be given in increments of \$25, \$50, \$75 until funds have been depleted for the current fiscal year"

Please sign and date below for approval of scholarship. Failure to follow policy will result in termination of reduced rate.

Name:

Signature

Date

---