

# PACIFIC BAY TOWERS

Twenty Twenty-Five, Twenty Thirty-Five, Twenty Forty-Five Fourth Street Homeowners Association

## BIKE ROOM RENTAL AGREEMENT

1. The PBT bicycle storage rooms are located in the garage (space 30) and near the Building A carport gate.
2. To store bicycles in either of the bike storage rooms, you must register with the Property Manager. If there is space available, you will be required to pay \$24/year for a bicycle at the beginning of each calendar year plus a prorated amount for a partial year. Upon payment, you will be issued a key to the room.
3. You should provide your own sturdy lock to better secure your bicycle from theft. The association is not responsible for theft or damages to your bike as a result of using the bike storage rooms.
4. Bike owners shall maintain their bicycles in good operating condition or their use of the bike room may be terminated by the board so that those using their bicycles regularly may have one of the spaces to park their bicycle.
5. Bicycles with more or less than two wheels cannot be accommodated.
6. All bikes must be tagged at all times with information that identifies the unit number and owner of the bike. Untagged bikes are subject to removal and permanent disposal by the association upon 48-hour advance notice.
7. The bike rooms have 24-hour access and are not heated.
8. Payment of \$24/year per bike space shall be billed annually on January 1 of each year. The board reserves the right to change this amount with 30 days written notice to all owners. Refunds for partial use will not be issued; however, starting dates for usage will be prorated.
9. The board of directors reserves the right to revoke use of the bike room for any reason and/or at any time either entirely or individually.

10. Owners/users of the bike room must be current on their monthly assessments and owners must be in good standing with the association.

# PACIFIC BAY TOWERS

Twenty Twenty-Five, Twenty Thirty-Five, Twenty Forty-Five Fourth Street Homeowners Association

**Do not sign this agreement until you have read it and fully understand it. This agreement limits the Association's liability for loss of or damage to your stored property. If you have any questions concerning its legal effect, consult your legal advisor.**

---

Owner's Signature

---

Date

---

Board Member Name

---

Date

---

Board Member Title