

# Adjusting the Amount of Endowed Funds Required to Switch Lab Fund from the use of the Principle to the use of the Interest in its Semester Budget

Please fill out this form and submit it to [gesvpint@uoguelph.ca](mailto:gesvpint@uoguelph.ca).

There is a detailed guide on how to fill out the form below.

<b>Title:</b>	Adjusting the Amount of endowed funds required to switch Lab Fund from the use of the principle to the use of the interest in its semester budget.
<b>Mover:</b>	William Hugh Peters
<b>Secunder:</b>	
<b>Spirit:</b>	The point at which Lab Fund switches from relying on its principle to relying on its
<b>Whereas:</b>	Lab Fund Constitution  Article 9, Clause 2: The Undergraduate Engineering Endowment Fund exists to collect and accrue interest on unspent monies from the Lab Fund. Money cannot be withdrawn from the account until \$318,890, increasing with inflation, is endowed. When reached only the interest may be withdrawn
<b>And Whereas:</b>	
<b>BIRT:</b>	Lab Fund Constitution  Article 9, Clause 2: The Undergraduate Engineering Endowment Fund exists to collect and accrue interest on unspent monies from the Lab Fund. Money cannot be withdrawn from the account until <del>\$318,890, increasing with inflation,</del> the annual interest generated from the endowment fund is equal to or greater than 75% of the annual funds collected. When reached only the interest may be withdrawn.
<b>BIFRT:</b>	
<b>Result:</b>	
<b>Discussion:</b>	

Title: The title of the motion. Should sum up the goal of the motion in as few words as possible.

Mover: Your name.

Secunder: To be filled out at meeting. Please leave blank.

Whereas: What is currently written in the constitution.

And Whereas: What is currently written in the constitution in another place if you plan on amending it too.

Spirit: The goal of the motion. This is what you want to happen if the motion passes.

BIRT: The changes to the writing of the governing documents.

BIRFT: The changes to the writing in the constitution in the additional place you plan on amending

Result: Whether the motion passes. Will be filled out by the Guelph Engineering Society after SAGM.

Discussion: Discussion on the meeting. Will be filled out by the Secretary of the Guelph Engineering Society. Please leave blank.