

## Exhibit B

### South Side Public Improvement District Service Plan 2021-2025

		2021	2022	2023	2024	2025
<b>INCOME</b>						
Gross Assessment		\$ 362,757.00	\$ 392,000.00	\$ 450,000.00	\$ 485,000.00	\$ 515,000.00
City Retainage <sup>1</sup>		\$ 36,276.20	\$ 39,200.50	\$ 45,000.50	\$ 48,500.50	\$ 51,500.50
<b>Net Assessment*</b>		<b>\$ 326,480.80</b>	<b>\$ 352,799.50</b>	<b>\$ 404,999.50</b>	<b>\$ 436,499.50</b>	<b>\$ 463,499.50</b>
Interest on Cash Balance		\$ -	\$ -	\$ -	\$ -	\$ -
Surplus/Deficit from previous year			\$ 19,900.80	\$ 17,700.30	\$ 16,699.80	\$ 14,199.30
<b>TOTAL INCOME</b>		<b>\$ 326,480.80</b>	<b>\$ 372,700.30</b>	<b>\$ 422,699.80</b>	<b>\$ 453,199.30</b>	<b>\$ 477,698.80</b>
<b>EXPENDITURES</b>						
Area Improvements <sup>2</sup>	34.25%	\$ 105,000.00	\$ 125,000.00	\$ 140,000.00	\$ 150,000.00	\$ 155,000.00
Public Safety/Security <sup>3</sup>	29.10%	\$ 95,000.00	\$ 115,000.00	\$ 125,000.00	\$ 130,000.00	\$ 140,000.00
Business Recruitment/Marketing <sup>4</sup>	11.64%	\$ 38,000.00	\$ 50,000.00	\$ 55,000.00	\$ 60,000.00	\$ 65,000.00
Cultural Events & Arts <sup>5</sup>	7.38%	\$ 24,080.00	\$ 35,000.00	\$ 50,000.00	\$ 55,000.00	\$ 57,500.00
Administration	9.19%	\$ 30,000.00	\$ 15,000.00	\$ 20,000.00	\$ 25,000.00	\$ 30,000.00
Audit <sup>6</sup>	2.30%	\$ 7,500.00	\$ 7,500.00	\$ 8,000.00	\$ 10,000.00	\$ 12,000.00
Insurance and Legal Renewal Fee	2.14%	\$ 7,000.00	\$ 7,500.00	\$ 8,000.00	\$ 9,000.00	\$ 10,000.00
<b>TOTAL ESTIMATED EXPENDITURE</b>		<b>\$ 306,580.00</b>	<b>\$ 355,000.00</b>	<b>\$ 406,000.00</b>	<b>\$ 439,000.00</b>	<b>\$ 469,500.00</b>
<b>Surplus/Deficit**</b>		<b>\$ 19,900.80</b>	<b>\$ 17,700.30</b>	<b>\$ 16,699.80</b>	<b>\$ 14,199.30</b>	<b>\$ 8,198.80</b>
<b>Notes</b>						
*Net assessment reflects the deduction of County admin fees and City retainage from the gross assessment collected.						
**Any carryover surplus in excess of 25% of the annual net assessment shall be distributed between the Area Improvements and Public Safety/Security categories.						
<sup>1</sup> City Retainage - 10% of gross assessments retained by the City for any repayments required by the County in settlement of tax protests, if any. Any retainage funds returned to PID after City's overall financial year close out may be carried over for use in the following year.						
<sup>2</sup> Area Improvements includes street and sidewalk improvement projects, landscape/irrigation, trees, other streetscape improvements, open and park space improvements, plaza improvements, pedestrian lighting, wayfinding, signage, district art and murals, design construction and maintenance of above standard improvements and other public improvement projects authorized by						
<sup>3</sup> Public Safety/Security includes third party security group's patrol of district; other public safety programs						
<sup>4</sup> Business Recruitment/Marketing includes special supplemental services such as marketing retail/restaurants in district, promotional ads, job fairs, marketing/recruitment events, district website development and maintenance						
<sup>5</sup> Cultural Events includes events and programs that highlight the culture and arts of the district						
<sup>6</sup> Audit line item includes fees for quarterly and annual accounting						