



12911 Reamers Road | Louisville, KY 40245
502-245-8800 | Fax: 502-245-7747

January 23, 2025

Allen Bosworth, President
American Saddlebred Horse and Breeders Association, Inc.
4083 Iron Works Pike
Lexington, Kentucky 40511

Dear Allen:

In an effort to increase transparency and visibility into the financial workings of ASHBA, please release the results of the forensic accounting audit performed by Dean Dorton of Lexington, Kentucky. Every member of the Board of Directors has fiduciary duties to the members and releasing the requested information is within the scope of those fiduciary duties. Furthermore, the fact that the forensic audit is not in final form is of no consequence and is not a valid reason to withhold these results.

To release these results, please post them on the ASHBA website and Facebook page by close of business Monday, January 27, 2025.

Thank you for your consideration and hard work in furtherance of our most wonderful breed of horses.

Sincerely,

A handwritten signature in red ink, appearing to read "Scott Hagan", written in a cursive style.

Scott Hagan
Hagan Saddlebreds, Inc.