

12911 Reamers Road | Louisville, KY 40245 502-245-8800 | Fax: 502-245-7747

February 3, 2025

ASHBA Membership

Dear Members:

In regards to the prize money programs, why won't the board of directors tell us exactly how much money moving the prize money programs away from the World's Championship Horse Show ("WCHS") cost us? Far more than the \$100,000 that they forfeited that the WCHS gratuitously gave to ASHBA every year? Our President-Elect has been Treasurer the last 3 years. This information should be readily available for her to divulge. So again I request that the cost to ASHBA of moving the prize money programs away from WCHS be disclosed. How could such an emotional, knee-jerk decision, void of business judgment be made without full knowledge of what was being given up in money, prestige and tradition? Where will these prize money programs be held in 2025? Clearly, they won't be held at WCHS. How do we know whether to nominate our young horses when the venue and dates haven't been disclosed? We breeders "live off of" the prize money and horse sales generated by these classes. We need this information! Our lifeblood is selling young horses and these prize money programs are integral to our revenues and success.

Also, we were promised a "world class, best horse show ever held" substitute for the WCHS. Where are they on this? The board of directors formed a 501(c)(5) for this purpose yet no information has been forthcoming on when, where, how, etc. this "best horse show ever held" will be held. Please update us on this at your earliest convenience.

Contrary to misleading information that is floating around, I will not have the power to select a proposed slate of directors in the future. The same language regarding a 5 member nominating committee that is in the existing bylaws is also in the proposed bylaws. Regarding other misleading information that is floating around, it is laughable that the proposed bylaws eliminate committees when that is exactly what the existing board of directors has been doing in the last 6 weeks by eliminating the following committees: Audit & Internal Controls Committee, Human Resources & Compensation Committee, Marketing, Operations, Licensed Officials, Sport Horse, WCHS Advisory Committee and Youth Committee.

Finally, my efforts are not about "Scott Hagan this or that". Our efforts are about the intense love we have for our breed, the future of our breed, enhancing the salability of our young horses, especially those which participate in the prize money programs and enhancing the marketability of our horses by promoting divisions and classes where all horses of differing talents can succeed and be marketed toward. All I get out of the proposed bylaws are a lot of work, headaches and legal bills.

The difficulties in signing up on the ASHBA website and the consistent misinformation that is being circulated by the ASHBA Board of Directors leads me to believe that improprieties are happening in order to affect the outcome of this election. I am asking you to insert the name of your proxy in any blank proxy form, execute and date it, put your ASHBA membership number on it and forward it to whomever you select as your proxy, provided that that proxy is an ASHBA 2025 eligible voting member paid in full, and who will attend the annual meeting in person. If all you have is the form designating Katriona Adams or anyone else who has been selected as your proxy without your consent, just strike the name, insert the name of your preferred proxy, fill it out and send the form to the proxy of your choice. Make sure your proxy's ASHBA membership dues are paid in full for 2025 and that he or she will attend the annual meeting on February 13th.

I HAVE DISTRIBUTED PAPER PROXIES TO MY CLOSE CONTACTS. PRINTABLE BLANK PROXY FORMS ARE AVAILABLE ON www.asbnewdirection.com. JUST SELECT "BLANK PROXY FORM" TO DOWNLOAD AND PRINT A BLANK PROXY FORM, FILL IT OUT YOURSELF AND FORWARD IT TO THE PERSON YOU DESIGNATE AS YOUR PROXY. YOU WILL SOON BE ABLE TO DO ALL OF THIS ELECTRONICALLY ON THE WEBSITE AND NOT HAVE TO DEAL WITH PAPER WHEN ELECTRONIC PROXIES BECOME AVAILABLE. JUST SELECT THE "ONLINE PROXY FORM",



CHOOSE THE PERSON YOU WANT TO BE YOUR PROXY, FILL IN THE BLANKS, SIGN AND VOTE ELECTRONICALLY. MAKE SURE THAT THE PERSON YOU SELECT AS YOUR PROXY IS A 2025 ELIGIBLE VOTING MEMBER, WHOSE MEMBERSHIP DUES ARE PAID IN FULL, AND WHO WILL ATTEND THE ANNUAL MEETING IN PERSON.

Sincerely,

Scott Hagan

Hagan Saddlebreds, Inc.