



Office of the State Auditor

Dianne E. Ray, CPA
State Auditor

June 19, 2015

Board Of Directors
Southgate at Centennial Metropolitan District
2 Inverness Drive East
Centennial, CO 80112-5508

Suite 200

RE: 1192.00

To Whom it May Concern:

We have reviewed the Applications for Exemption from Audit of the Southgate at Centennial Metropolitan District. Based on our review, the 12/31/2014 Application for Exemption from Audit has been approved.

We accepted your Application for Exemption from Audit, even though it was filed after the statutory deadline of March 31. The Local Government Audit Law states that an Application for Exemption from Audit must be filed with the Office of the State Auditor within three months after the close of the fiscal/calendar year.

Changes effective for periods beginning after January 1, 2015:

Senate Bill 15-024, passed during the 2015 Legislative Session, increased the maximum threshold for the application for exemption from audit to \$750,000. All applications for exemption from audit are subject to review by and approval of the State Auditor in accordance with the Local Government Audit Law, Section 29-1-601 et seq., C.R.S. Applications must be completed in accordance with regulations issued by the state auditor. We strongly advise that you familiarize yourself with the new requirements and all provisions of the Local Government Audit Law. Please consult our web site for current requirements prior to preparing your application for exemption from audit for the year December 31, 2015 which will be due March 31, 2016.

If we may be of any assistance to you, please feel free to call us at 303-869-3000. For further resources see our web site at: www.leg.state.co.us/OSA/coauditor1.nsf

Sincerely,

Crystal L. Dorsey, CPA
Local Government Audit Manager

cc: Colorado Department of Local Affairs
Division of Local Governments



We Set the Standard for Good Government