

MINUTES OF REGULAR MEETING OF THE BOARD OF DIRECTORS OF

SOUTHGATE AT CENTENNIAL

Held: Tuesday, February 10, 2015 at 8:30 a.m. at Mulhern MRE, Inc., 2 Inverness Drive East, Suite 200, Englewood, Arapahoe County, Colorado.

Attendance A regular meeting of the Board of Directors of the Southgate at Centennial Metropolitan District of Arapahoe County, Colorado, was called and held as shown above in accordance with the applicable statutes of the State of Colorado, with the following Directors present and acting:

Nancy Bell
Bob Koontz
Pat Mulhern
Don Siecke

Also in attendance was Susan Sonnier, Mitch Chambers and Randy Warren of Mulhern MRE Inc, and Steve Christensen of Inverness Properties, LLC.

Minutes The Board reviewed the minutes of the regular meeting held November 11th, 2014. A motion to approve the minutes was presented; it was seconded and, upon vote, was unanimously approved.

Financials The Board reviewed the financials for December 2014. After review, a motion to accept the Financials for December was presented, seconded and, upon vote, was unanimously approved.

Claims The Board reviewed the claims for the months of November, December and January. After review, there was a motion to approve the claims for November, December and January, it was seconded and, upon vote, was unanimously approved. Director Mulhern abstained from the vote on the payment of the Mulhern MRE claim.

Other Mitch Chambers announced his retirement and Randy Warren was introduced as the District Manager.

Adjournment Upon motion duly made and seconded, the meeting was adjourned. The next regular meeting of the Board is scheduled for Tuesday, May 12, 2015 at 8:30 a.m. Mulhern MRE, Inc., 2 Inverness Drive East, Suite 200, Englewood, Colorado. The foregoing constitutes the true and correct minutes of the above-referenced meeting.

Secretary or President of the District

MINUTES OF REGULAR MEETING OF THE BOARD OF DIRECTORS OF

SOUTHGATE AT CENTENNIAL

Held: Tuesday, May 12, 2015 at 8:30 a.m. at Mulhern MRE, Inc., 2 Inverness Drive East, Suite 200, Englewood, Arapahoe County, Colorado.

Attendance A regular meeting of the Board of Directors of the Southgate at Centennial Metropolitan District of Arapahoe County, Colorado, was called and held as shown above in accordance with the applicable statutes of the State of Colorado, with the following Directors present and acting:

Nancy Bell
Pat Mulhern
Mark Eberly

Also in attendance was Susan Sonnier and Randy Warren of Mulhern MRE Inc, and Steve Christensen of Inverness Properties, LLC.

Minutes The Board reviewed the minutes of the regular meeting held February 15th, 2015. A motion to approve the minutes was presented; it was seconded and, upon vote, was unanimously approved.

Financials The Board reviewed the financials for March 2015. After review, a motion to accept the Financials was presented, seconded and, upon vote, was unanimously approved.

Claims The Board reviewed the claims for the months of February, March and April. After review, there was a motion to approve the claims, it was seconded and, upon vote, was unanimously approved. Director Mulhern abstained from the vote on the payment of the Mulhern MRE claim.

Other A Resolution/Ordinance for Exemption from Audit was presented. After review, a motion was made to approve, it was seconded and, upon a vote, it was unanimously approved. It was decided that we would check with Xcel regarding the light on Alton Way. It was also recommended that we clean out the old files that are in the storage facility with the intention of canceling the yearly storage fee.

Adjournment Upon motion duly made and seconded, the meeting was adjourned. The next regular meeting of the Board is scheduled for Tuesday, August 11, 2015 at 8:30 a.m. Mulhern MRE, Inc., 2 Inverness Drive East, Suite 200, Englewood, Colorado. The foregoing constitutes the true and correct minutes of the above-referenced meeting.

Secretary or President of the District

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Held: Tuesday, August 11, 2015 at 8:30 a.m. at Mulhern MRE, Inc., 2 Inverness Drive East, Suite 200, Englewood, Arapahoe County, Colorado.

Attendance A regular meeting of the Board of Directors of the Southgate at Centennial Metropolitan District of Arapahoe County, Colorado, was called and held as shown above in accordance with the applicable statutes of the State of Colorado, with the following Directors present and acting:

Nancy Bell
Bob Koontz
Mark Eberly

Also in attendance was Susan Sonnier and Randy Warren of Mulhern MRE Inc, and Steve Christensen of Inverness Properties, LLC. The board noted and excused the absence of Patrick Mulhern and Donald Siecke.

Minutes The Board reviewed the minutes of the regular meeting held May 12th, 2015. A motion to approve the minutes was presented; it was seconded and, upon vote, was unanimously approved.

Financials The Board reviewed the financials for June 2015. After review, a motion to accept the Financials was presented, seconded and, upon vote, was unanimously approved.

Claims The Board reviewed the claims for the months of May, June, and July. After review, there was a motion to approve the claims, it was seconded and, upon vote, was unanimously approved.

Other Light at Alton Street/mail drop: Mark Eberly proposed the possibility of using electricity from the meter in the utility room at his building. Randy Warren will request electrical quotes from contractors. Also, Randy Warren will contact Mitch Chambers to find out any contact information with Centennial and with the county for the possibility of cost sharing on constructing additional sidewalks in Southgate at Centennial District.

Adjournment Upon motion duly made and seconded, the meeting was adjourned. The next regular meeting of the Board is scheduled for Tuesday, November 10, 2015 at 8:30 a.m. Mulhern MRE, Inc., 2 Inverness Drive East, Suite 200, Englewood, Colorado. The foregoing constitutes the true and correct minutes of the above-referenced meeting.

Secretary or President of the District

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SOUTHGATE AT CENTENNIAL

Held: Tuesday, November 10, 2015 at 8:30 a.m. at Mulhern MRE, Inc., 2 Inverness Drive East, Suite 200, Englewood, Arapahoe County, Colorado.

Attendance A regular meeting of the Board of Directors of the Southgate at Centennial Metropolitan District of Arapahoe County, Colorado, was called and held as shown above in accordance with the applicable statutes of the State of Colorado, with the following Directors present and acting:

Nancy Bell
Don Sieke
Mark Eberly

Also in attendance was Susan Sonnier and Randy Warren of Mulhern MRE Inc, and Steve Christensen of Inverness Properties, LLC. The board noted and excused the absence of Patrick Mulhern and Bob Koontz.

Minutes The Board reviewed the minutes of the regular meeting held August 11th, 2015. A motion to approve the minutes was presented; it was seconded and, upon vote, was unanimously approved.

Financials The Board reviewed the financials for September 2015. After review, a motion to accept the Financials was presented, seconded and, upon vote, was unanimously approved.

Resolutions A motion for approval of the budget, appropriation of funds and setting the Mill Levy was presented, seconded and upon vote, was unanimously approved.
The Board considered the Resolution to Adopt the 2016 Budget. A motion to approve the Resolution was presented; it was seconded and, upon vote, was unanimously approved

2016 Election Resolution After review and discussion, Don Sieke made a motion to adopt a Resolution calling for a regular election on May 6, 2014 for two four-year terms for Director. The Resolution also names Leslie Larsen of Spencer Fane LLP as the Designated Election Official. The motion was seconded and, upon vote, it was unanimously approved.

Claims The Board reviewed the claims for the months of August, September and October. After review, there was a motion to approve the claims, it was seconded and, upon vote, was unanimously approved.
The Board reviewed the proposal to renew the Management Agreement with Mulhern MRE, Inc for 2016. A motion to approve the Agreement was presented; it was seconded and, upon vote, was unanimously approved.

Other Don Sieke discussed the ownership parcels that may be affected by CDOT's future plans. Randy Warren discussed the repair of the street light at mail drop pull out on Alton Way. He will be providing bids from contractors at the next board meeting. He also discussed the Southgate area sidewalks, Southgate light rail connections and possible Southgate redevelopment.

Adjournment Upon motion duly made and seconded, the meeting was adjourned. The next regular meeting of the Board is scheduled for Tuesday, February 10, 2016 at 8:30 a.m. Mulhern MRE, Inc., 2

Inverness Drive East, Suite 200, Englewood, Colorado. The foregoing constitutes the true and correct minutes of the above-referenced meeting.

Secretary or President of the District