

MINUTES OF REGULAR MEETING OF THE BOARD OF DIRECTORS OF
SOUTHGATE AT CENTENNIAL METROPOLITAN DISTRICT

- Held: Tuesday, February 12, 2019 at 8:30 a.m. at Mulhern MRE, Inc., 188 Inverness Drive West, Suite 150, Englewood, Arapahoe County, Colorado.
- Attendance A regular meeting of the Board of Directors of the Southgate at Centennial Metropolitan District of Arapahoe County, Colorado, was called and held as shown above in accordance with the applicable statutes of the State of Colorado, with the following Directors present and acting:
- Nancy Bell
Mark Eberly
Bob Koontz
Pat Mulhern
- Also in attendance were Randy Warren and Laurie Tatlock of Mulhern MRE Inc. Upon motion duly made, seconded and upon vote, the board excused the absence of Don Siecke.
- Administrative The Board reviewed the minutes of the regular meeting held on November 13, 2018. A motion to approve the minutes was presented; it was seconded and, upon vote, was unanimously approved.
- Claims The Board reviewed the list of claims for the period November 10, 2018 through February 12, 2019. Upon motion duly made, seconded and upon vote, the Board approved payment of checks numbered 4324-4329; ACH payments to Xcel Energy on 11/19/2018 in the amount of \$16.33, on 12/19/2018 in the amount of \$17.30 and on 1/22/2019 in the amount of \$17.68; and ACH payments to ADP, LLC on 11/30/2018 in the amount of \$115.75 and 1/23/2019 in the amount of \$84.25.
- Financial Statements The Board reviewed, discussed, and accepted the financial statements for the year ending December 31, 2018.
- Audit Exemption The Board considered a Resolution/Ordinance for Exemption from Audit for the fiscal year ending December 31, 2018. Upon motion duly made, seconded and upon vote, the Board approved the Resolution/Ordinance approving an exemption from audit for fiscal year 2018 for the Southgate at Centennial Metropolitan District.
- Manager Update Randy Warren updated the Board on the City of Centennial's commitment to meet in the second quarter of 2019 to discuss plans for sidewalks and streetlights. Upon motion duly made, seconded and upon vote, the Board approve extending the District's contract with CoCal for the period 3/1/2019-2/28/2020 for \$3,060.

Director Items None.

Adjournment Upon motion duly made and seconded, the meeting was adjourned. The next regular meeting of the Board is scheduled for Tuesday, May 14, 2018 at 8:30 a.m. Mulhern MRE, Inc., 188 Inverness Drive West, Suite 150, Englewood, Colorado. The foregoing constitutes the true and correct minutes of the above-referenced meeting.

Secretary or President of the District

MINUTES OF REGULAR MEETING OF THE BOARD OF DIRECTORS OF
SOUTHGATE AT CENTENNIAL METROPOLITAN DISTRICT

Held: Tuesday, May 14, 2019 at 8:30 a.m. at Mulhern MRE, Inc., 188 Inverness Drive West, Suite 150, Englewood, Arapahoe County, Colorado.

Attendance A regular meeting of the Board of Directors of the Southgate at Centennial Metropolitan District of Arapahoe County, Colorado, was called and held as shown above in accordance with the applicable statutes of the State of Colorado, with the following Directors present and acting:

Nancy Bell
Mark Eberly
Bob Koontz
Pat Mulhern

Also in attendance were Randy Warren and Laurie Tatlock of Mulhern MRE Inc. Upon motion duly made, seconded and upon vote, the board excused the absence of Don Siecke.

Administrative The Board reviewed the minutes of the regular meeting held on February 12, 2019. Randy Warren noted that the City of Centennial would be meeting in the second quarter with staff, not reviewing plans. Subject to the City of Centennial clarification, a motion to approve the minutes was presented; it was seconded and, upon vote, was unanimously approved.

Claims The Board reviewed the list of claims for the period February 12, 2019 through May 14, 2019. Upon motion duly made, seconded and upon vote, the Board approved payment of checks numbered 4330-4333; ACH payments to Xcel Energy on 2/21/2019 in the amount of \$17.36, on 3/22/2019 in the amount of \$17.16 and on 3/31/2019 in the amount of \$16.19.

Financial Statements The Board reviewed, discussed, and accepted the financial statements for the period ending March 31, 2019.

Project and Information Updates None.

Director Items None.

Adjournment Upon motion duly made and seconded, the meeting was adjourned. The next regular meeting of the Board is scheduled for Tuesday, August 13, 2018 at 8:30 a.m. Mulhern MRE, Inc., 188 Inverness Drive West, Suite 150, Englewood, Colorado. The foregoing constitutes the true and correct minutes of the above-referenced meeting.

Secretary or President of the District

MINUTES OF REGULAR MEETING OF THE BOARD OF DIRECTORS OF
SOUTHGATE AT CENTENNIAL METROPOLITAN DISTRICT

Held: Tuesday, August 13, 2019 at 8:30 a.m. at Mulhern MRE, Inc., 188 Inverness Drive West, Suite 150, Englewood, Arapahoe County, Colorado.

Attendance A regular meeting of the Board of Directors of the Southgate at Centennial Metropolitan District of Arapahoe County, Colorado, was called and held as shown above in accordance with the applicable statutes of the State of Colorado, with the following Directors present and acting:

Nancy Bell
Mark Eberly
Bob Koontz
Pat Mulhern

Also in attendance were Randy Warren and Laurie Tatlock of Mulhern MRE Inc. Upon motion duly made, seconded and upon vote, the board excused the absence of Don Siecke.

Administrative The Board reviewed the minutes of the regular meeting held on May 14, 2019. After review, a motion to approve the minutes was presented; it was seconded and, upon vote, was unanimously approved.

Claims The Board reviewed the list of claims for the period May 15, 2019 through August 13, 2019. Upon motion duly made, seconded and upon vote, the Board

approved payment of checks numbered 4334-4338, with the exception of voided check #4335.

- Financial Statements The Board reviewed, discussed, and accepted the financial statements for the period ending June 30, 2019.
- 2020 Draft Budget As required by Colorado State Statute, the Board was given a draft 2020 Budget. No Board action was required.
- Project and Information Updates None.
- Director Items None.
- Adjournment Upon motion duly made and seconded, the meeting was adjourned. The next regular meeting of the Board is scheduled for Tuesday, November 12, 2019 at 8:30 a.m. Mulhern MRE, Inc., 188 Inverness Drive West, Suite 150, Englewood, Colorado. The foregoing constitutes the true and correct minutes of the above-referenced meeting.

Secretary or President of the District

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Attendance A regular meeting of the Board of Directors of the Southgate at Centennial Metropolitan District of Arapahoe County, Colorado, was called and held as shown above in accordance with the applicable statutes of the State of Colorado, with the following Directors present and acting:

Nancy Bell
Mark Eberly
Bob Koontz
Pat Mulhern

Also in attendance were Randy Warren and Laurie Tatlock of Mulhern MRE Inc. Upon motion duly made, seconded and upon vote, the board excused the absence of Don Siecke.

Administrative	<p>The Board reviewed the minutes of the regular meeting held on August 13, 2019. A motion to approve the minutes was presented; it was seconded and, upon vote, was unanimously approved.</p> <p>The Board reviewed a proposal to renew the Management Agreement with Mulhern MRE, Inc for 2020. A motion to approve the Agreement was presented; it was seconded and, upon vote, was approved. Pat Mulhern abstained from action on this matter.</p>
2020 Election Resolution	<p>After review and discussion, a motion was made to adopt a Resolution calling for a regular election on May 5, 2020 for two four-year terms for Director. The Resolution also names Laurie Tatlock of Mulhern MRE, Inc. as the Designated Election Official. The motion was seconded and, upon vote, it was unanimously approved.</p> <p>The Board considered a Resolution concerning 2020 Annual Administrative Matters. Following discussion, upon motion duly made, seconded and, upon vote, unanimously carried the Resolution concerning 2020 Annual Administrative Matters was approved.</p>
Claims/Financials	<p>The Board reviewed the list of claims for the period May 21, 2019 through November 12, 2019. Upon motion duly made, seconded and upon vote, the Board approved payment of checks numbered 4339-4342, ACH payments to Xcel Energy on 5/21/2019 in the amount of \$15.41, to Xcel Energy on 6/20/2019 in the amount of \$15.30, to Xcel Energy on 7/22/2019 in the amount of \$17.26, to Xcel Energy on 8/20/2019 in the amount of \$17.32, to Xcel Energy on 9/19/2019 in the amount of \$17.46 and to Xcel Energy on 10/23/2019 in the amount of \$18.85.</p> <p>The Board reviewed and accepted the District's financial statement for the period ending September 30, 2019.</p>
Budget Hearing	<p>The Board convened a public hearing to consider and adopt the 2020 Budget, appropriate sums of money and authorized the certification of the tax levy. There were no members of the public present. The public hearing was closed. The Board reviewed the proposed 2020 Budget. Randy Warren recommended continuing the temporary mill levy reduction. Noting the modifications discussed and that there will be minor modifications when final assessment numbers are certified by Arapahoe County, upon motion duly made, seconded and unanimously carried, the Board approved the 2020 Budget, appropriated sums of money and authorized the certification of the tax levy at .8 mills.</p>
Project and Information Updates	<p>Randy Warren reviewed the Southgate District Update dated November 5, 2019 with the Board.</p>

Director Items

None.

Adjournment

Upon motion duly made and seconded, the meeting was adjourned. The next regular meeting of the Board is scheduled for Tuesday, February 11, 2020 at 8:30 a.m. Mulhern MRE, Inc., 188 Inverness Drive West, Suite 150, Englewood, Colorado. The foregoing constitutes the true and correct minutes of the above-referenced meeting.

Secretary or President of the District