

VILLAS OF OAK POINTE ASSOCIATION

2024 Annual Budget

	Annual
Income	
Collections	
4010 - Condo Fees	187,860.00
4050 - Late Fees	1,000.00
4170 - Other Income	25,400.00
Total Collections	214,260.00
Total Income	214,260.00
Expense	
Administrative Expenses	
5010 - Management Fee	18,400.00
5060 - Accounting	2,000.00
5080 - Legal	1,000.00
5130 - Coupons	600.00
5140 - WC Audit Preparation	300.00
5150 - Copies	100.00
5190 - Printing	100.00
5200 - Postage	500.00
5210 - Web Page Domain	600.00
5220 - Web Page Hosting	1,600.00
5250 - Memorial Contributio	400.00
5285 - Special Committee	3,000.00
5300 - Other Admin	1,200.00
Total Administrative Expenses	29,800.00
Insurance Expenses	
5410 - Insurance	1,950.00
5430 - Workman's Comp	700.00
5460 - Umbrella Policy	350.00
Total Insurance Expenses	3,000.00
Utilities/Services	
5510 - Common Lights	3,700.00
5535 - Sprinkler Water	2,000.00
Total Utilities/Services	5,700.00
Grounds Maintenance	
6010 - Lawn Mowing/Trimming	12,800.00
6020 - Lawn Chemicals	2,000.00
6030 - Flowers, Common Area	2,200.00
6050 - Arborist	6,500.00
6060 - Trim/Remove/Spray	6,000.00
6070 - Mulch	4,000.00
6080 - Sprinkler Start/Shut	800.00
6090 - Sprinkler Repairs	800.00
6100 - Snow Removal	15,000.00
6120 - Pest Control	1,860.00
6130 - Entrance	1,400.00
6150 - Fountain Maintenance	6,000.00

6151 - Pond Maintenance	7,500.00
6160 - Signs	100.00
Total Grounds Maintenance	66,960.00
Maintenance, Buildings	
7000 - Building Maintenance	500.00
Total Maintenance, Buildings	500.00
Amenities	
7320 - Amenities Insurance	6,000.00
7325 - Amenities Rep&Maint	4,000.00
7330 - Amenities Winterize	7,000.00
7335 - Amenities Prop Tax	1,000.00
7340 - Amenities Fees	3,500.00
7345 - Amenities Misc Exp	500.00
Total Amenities	22,000.00
Repair - Road, Drives. Lighting	
7520 - Road Repair	500.00
Total Repair - Road, Drives. Lighting	500.00
Other Income (Expenses)	
8430 - Qtrly Est. Tax Pymt	4,200.00
Total Other Income (Expenses)	4,200.00
Non-Cash Transactions	
9200 - Transfer to Reserves	81,600.00
Total Non-Cash Transactions	81,600.00
Total Expense	214,260.00
(Per unit is based on the total number of units. For Associations with variable assessment rates, please refer to the variable assessment schedule.)*	