

INDIAN SPRINGS POLICY AND PROCEDURE
DONATED ITEMS FOR THE RECREATIONAL PROPERTY

Pursuant to the Third Amended and Restated Declaration of Covenants, Conditions and Restrictions for Indian Springs Community Association, Inc. and Indian Springs Green Space, LLC (“CCRs” and “Indian Springs”), the Recreational Property is made available to Indian Springs’ homeowners and guests for recreational purposes as governed and limited by Kentucky Revised Statute §411.190.

To the extent that a homeowner or other person or entity desires to donate funds or non-cash items to Indian Springs for the Recreational Property, the following policies and guidelines govern the acceptance of gifts:

1. Indian Springs will generally accept a proposed donation, provided that such item is not inconsistent with Indian Springs’ purpose and priorities relating to the Recreational Property and provided that such gift is not overly restrictive in purpose or overly difficult to administer. Indian Springs has sole discretion over the decision whether to accept any proposed donation;
2. Indian Springs will seek the advice of legal counsel relating to acceptance of gifts when appropriate;
3. The prospective donor is urged to seek his/her/its own tax and legal advice regarding the proposed donation. Indian Springs will not provide and expressly disclaims any legal, financial or other expertise or advice relating to the proposed donation. It is expressly understood that Indian Springs Community Association, Inc. and Indian Springs Green Space, LLC are not tax-exempt organizations;
4. Indian Springs has the sole discretion to review any proposed design and approve the final design of any proposed donation and proposed acknowledgment, and has sole discretion to determine the placement of the donated item in the Recreational Property;
5. Upon acceptance and approval, the donated item becomes the sole property of Indian Springs. The donor expressly releases any claim against Indian Springs regarding the item, including without limitation, any claim of ownership or rights to the item, and any claim about the design, placement, maintenance, or use of the item in the Recreational Property;
6. Indian Springs has the sole discretion to maintain and/or dispose of the donated item. There is no agreement to maintain or keep the donated item.

This policy adopted by the Board of Directors of Indian Springs Community Association, Inc. and Indian Springs Green Space, LLC, on the 9th day of March, 2018.

Margaret Grant

Attest: Secretary of the Board



**INDIAN SPRINGS COMMUNITY
ASSOCIATION
And
INDIAN SPRINGS GREEN SPACE**

Dear Indian Springs Board:

I wish to donate _____ for use in the Recreational Property. I have received a copy of the Indian Springs Policy and Procedure for Donated Items for the Recreational Property and agree to its procedure, terms and conditions.

I expressly agree to release any claim against Indian Springs regarding the item, including without limitation, any claim of ownership or rights to the item, any claim about the design, placement, maintenance, or use of the item in the Recreational Property, and any claim against Indian Springs regarding legal, financial or other expertise or advice relating to the proposed donation.

Seen and agreed to by:

(signature, date)