

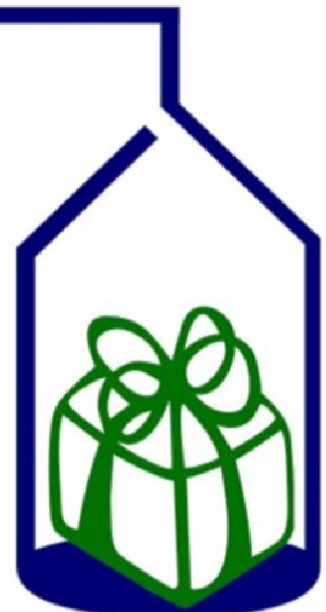
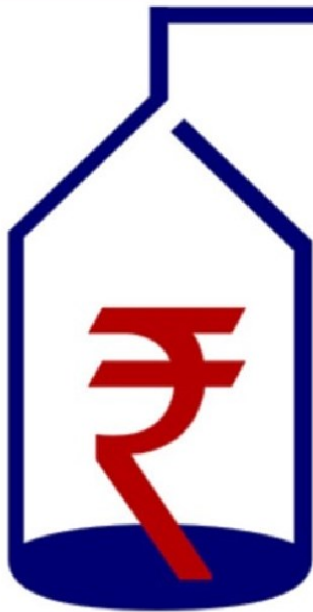
# Annual Report

## FY 2023-24



“58 Years in the Service of Consumers”

CONSUMER GUIDANCE SOCIETY OF INDIA



ग्राहक

सेवा

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संतोष

### Inside this issue

- ◆ Notice of the 57<sup>th</sup> AGM & Elections.
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- ◆ Hon. General Secretary's Report.
- ◆ Income & Expenditure, Balance Sheet and other statements.
- ◆ Auditors Reports & Accounts Notes

Book Post

## Consumer Guidance Society Of India (CGSI)

Block J, Azad Maidan, Mahapalika Marg, Mumbai 400001. Landline Phone: +91-22-2262 1612 / 2265 9715

Toll Free: 1800-222262 Cellular: 8591373571 / 8591375883 / 8591398781

Email: cgsibom@gmail.com, mah.helpline@gmail.com, Website: cgsiindia.org; cgsi.godaddysites.com

## CGSI Managing Committee: 2024 (July)

### TRUSTEES



Shri. Conrad Saldanha



Shri. Nooruddin Sevwala



Shri. Sunil Karve  
**President**



Dr. Shirish Waghulde  
**Vice-President**



Shri. Sandeep Puri  
**Vice-President**



Dr. Sitaram Dixit  
**Chairperson**



Shri. Arvind Basutkar  
**Vice-Chairperson**



Dr. M. S. Kamath  
**General Secretary**



Shri. Nandakumar Menon  
**Treasurer & Director**  
(Financial Literacy Prog)



Shri. Dinesh Bhandare  
**Joint Secretary**  
(Educational Programs)



Shri. Santosh Shukla  
**Joint Secretary**  
(Navi Mumbai)



Shri. Shirish Kamdar  
**Joint Secretary** (Pune)  
Co-opted Member



Smt. Anindita Kovoov  
**Joint Secretary**  
(Goa)

# CONSUMER GUIDANCE SOCIETY OF INDIA (CGSI)

Block J, Azad Maidan, Opposite Cama Hospital, Mahapalika Marg, Mumbai 400001.

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July 24, 2024

## NOTICE OF 57th AGM

Consumer Guidance Society of India hereby gives notice that it will hold the 57th Annual General Body Meeting on Friday, 20 September 2024, at 4.30 PM at Tendulkar Hall, Mogul Lane, Chhatrapati Shivaji Maharaj Marg, Mahim, Mumbai, Maharashtra 400016. {Venue is between Matunga (West) & Mahim (West) Railway Stations, Mumbai.}

### AGENDA

1. Welcome by the Chairman.
2. Address by the President.
3. Confirmation of the minutes of 56th AGM held on Friday, 15 Sept 2023.
4. Presentation of the Annual Report 2023–24 by Hon. Gen. Secretary.

Members having any queries regarding accounts may send the same by email to [cgsibom@gmail.com](mailto:cgsibom@gmail.com) latest by 4.00PM, Friday 13 September 2024.

The Treasurer/Jt. Treasurer will answer all queries by email.

5. Presentation of Accounts for 2023 – 24.
6. Appointing the Auditors for the year 2024 – 2025 and fixing of their remuneration.
7. Appointment of President & Vice-Presidents
8. Confirming the “Panel of Returning officers” for the year 2025.
9. Any other Business with the permission of the Chair.
10. Vote of Thanks



By order of the Managing Committee

Dr. M. S. Kamath, Hon. Gen. Secretary

### Notes:

1. All are aware that due to the Corona pandemic situation in 2020 & 2021, elections to the Managing Committee could not be held. In 55th Annual General Meeting of CGSI, held on 23 Sept 2022, twelve Managing Committee members were elected for a term of three years (2022-2023, 2023-2024, 2024-2025). In view of the same, elections are not held this year.
2. If there is no quorum, the meeting shall stand adjourned for half an hour, after which the meeting shall be reconvened at the same venue, and the business carried out even if there is no quorum.
3. We request members to bring their copy of the Annual Report Book with them. For the sake of economy, additional copies will not be available.
4. All members should bring photographic proof of identity in the form of CGSI Identity Card or any Card issued by a Statutory Authority (e.g., Aadhar Card, Voter Card, PAN Card, Driving License, Passport etc.) to vote and/or to attend the AGM.

# Hon. Secretary's Report for the year 2023-2024.

Dear members,

It is my proud privilege to present before you the Annual Report of the Society for the year 2023-2024.

This has been a significant year for the Society where it has made progress in the service to consumers which had been offered for the last several years, and consolidated some of our activities to make them more efficient.

At the outset, it is with a sense of grief and immense personal loss that I record the death of three of the stalwarts of our Society who have been in the forefront of our progress in the last decade and who have hugely contributed to the strong position in which the Society stands today.

I refer to the deaths of Mr B. V. Desai, a staunch pillar of the Society who worked round the clock for its upliftment to bring it to its present status. We also lost one of our very senior members Mr Simon D'Costa, who was the Vice- President of the Society and was known for his administrative skills. To cap it all, we finally lost Mr Gautam Bhatia who was the Treasurer of the Society and one of the key figures who looked after the Solar Panels which were installed in our premises and which became a harbinger for reverse net metering all over Maharashtra as the first such project put anywhere in this State.

## **Financial security**

The finances of the Society have risen from strength to strength and we today have a sum of about 6 crores as our Corpus. This is invested in various public sector bonds and banks to get us the best possible interest, so that we can run our day-to-day activity without having to depend on external sources to fund our work. Our main source of income is the holding of various programs all over the country which gives us small returns, which we collect and consolidate into a good sum to act as the backbone of the financial security of the Society.

## **Managing Committee Activities**

The Managing Committee of the Society meets every month to decide on various aspects of running the Society and to improve the quality of service which is rendered to the consumers. It should not be forgotten that consumer demands are varying with the passage of time and in proportion to what is happening in the world outside. We must cut our coat according to the cloth and attend to the problems of this next generation consumer population.

Dr Sitaram Dixit, an eminent Food, Fast Moving Consumer Goods & Chemical Technology specialist, is

at the helm of the Managing Committee to make it work together skilfully for the aims and objectives of the Society. Mr Gautam Bhatia initially and now Mr Nandakumar Menon (the new Treasurer) work around the clock to see that the funds of the Society are both well utilised and saved for the rainy day. Our Joint Secretaries are working to spread the consumer movement across the country. In addition to a Joint Secretary who looks after Navi Mumbai, we now also have a Joint Secretary Ms Anindita Kooror who looks after Goa activities. Mr Nandkumar Menon, who is the director of financial literacy and Mr Rajesh Kothari, Director (Legal) are also in the forefront to spread consumer literacy and help consumers in obtaining their financial and legal rights. Each member of the Committee works within his own strengths, to contribute in some way or the other to its welfare.

All in all, it is a team which works together and makes an attempt to achieve the fruits of our efforts in proportion to the skills and the hard labour that goes in attending to consumer affairs.

## **Right to Repair**

One of the very important activities which was undertaken during the year was the drafting of the Right to Repair Bill by CGSI. This was sent to the Ministry of Consumer Affairs for passing on to the relevant authorities. Repairing an instrument has now become an outdated concept to our younger generation. You often find some very useful and productive equipment is sent to the graveyard because of lack of spares, lack of skilled workers or sometimes because of the cost involved in repairing such instruments. The Ministry of Consumer Affairs has expressed its satisfaction and happiness at the initiative taken by us in this matter and this Bill is now being circulated in the higher echelons of the Government. We hope this becomes law in the very near future.

Our special thanks in this project go to the Pravin Gandhi Law College at Vile Parle and the Kohinoor School of Business at Kurla which were participants and active players in the drawing and shaping of this Right to Repair bill. Our legal director, Mr Rajesh Kothari, led the troops from the front and gave the Bill its final shape in addition to guiding the students at all times to make it both practical and implementable on day-to-day basis. Our best wishes to the entire team and we do hope such projects and other activities will continue in the years to come.

## **CGSI office**

The office is well maintained and looked after by our efficient team of employees, who look after both the

administration as well as the cleanliness and upkeep of the office. All of them work together as a team and are never found wanting in efforts to help the consumers whenever the need arises. The Helpline which we run on behalf of the State of Maharashtra is very popular and gets between 25 to 30,000 calls per year. In recent times, the Central Government's PG portal (also known as the Public Grievance Portal) and State Government of Maharashtra's Aple Sarkar is also handled by the Consumer Guidance Society of India with panache. Our staff members deserve special thanks for their hard work and sincere efforts to make this Helpline the flagship of the Society in the last several years. Mr. V. M. Kamat, our General Manager, is a source of strength to all of us, with his in-depth knowledge of CGSI issues.

### **Accounts and Audit**

The accounts of the Society are supervised by Mrs. Milan Chavan who makes sure that every paisa is accounted for and the books of the Society are always up to date. Our special thanks to her for her efforts. Chartered Accountant Mr. Sandesh Nagwekar has always been a staunch supporter of our organisation and has been auditing the accounts with due care and diligence to make sure we do not cross certain boundaries which are laid down in law. All these are under the direct supervision of our Honorary Treasurer Mr. Nandkumar Menon and Joint Treasurer Mrs. Jamna Vardachary.

### **Representation on various Statutory bodies**

Our Society continues to be represented on several statutory bodies like TRAI, SEBI, BIS, and others. Our opinion is well heard and respected and we contribute in our little way to try and improve the various Consumer laws and their implementation. All this

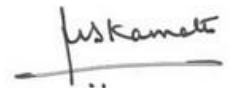
activity also enhances the image of the Society and gives us the chance to serve the consumer to make his life that much simpler, particularly in view of the onslaught in recent years of large companies which tend to take the consumer for granted.

### **The future**

Consumerism is increasing in leaps and bounds all over the world. In other parts of the world there are active systems, including self-regulation, which makes sure that the consumer is not taken for a ride. Unfortunately, such systems have not yet either started or are not being implemented in India. The Government of India seems to have taken this up seriously and one of the positive steps taken is the sprucing up of settlement of health insurance claims which is a very big area of concern for consumers. Disputes of consumers should ideally be settled by intra-department methodologies like Ombudsman, where one of the members taking part in the quasi-judicial process should be a consumer, so that the layperson's attitude is respected and understood in such a forum.

We do hope that by the time we come for our next Annual meeting, many such more initiatives would have been taken by the Government and Regulatory Authorities to set into motion a system where right is might and not might is right.

With this I wish all of you a wonderful year ahead and welcome you to the Annual General Meeting for the year 2023-2024.



**Dr. M. S. Kamath**

## **CONSUMER GUIDANCE SOCIETY OF INDIA (CGSI)**

The Societies Registration Act XXI of 1860: Ref. No. BOM 33/1966 GBBSD 04/04/1966 & The Bombay Public Trusts Act XXIX of 1950: Reg. No. F – 1381 (BOM) 20/05/1966

Block J, Azad Maidan, Opposite Cama Hospital, Mahapalika Marg, Mumbai 400001.

**Website:** [www.cgsiindia.org](http://www.cgsiindia.org), [www.cgsi.godaddysites.com](http://www.cgsi.godaddysites.com)

**E-mail:** [cgsibom@gmail.com](mailto:cgsibom@gmail.com); [mah.helpline@gmail.com](mailto:mah.helpline@gmail.com); **Toll Free Helpline:** 1800 – 222262

**Landline Tel:** +91-22-2262 1612 **Cellular:** 8591373571 / 8591375883 / 8591398781.

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**Cellular:** 9819874759, 9869940569.

**THE BOMBAY PUBLIC TRUST ACT 1950**  
(Wide Rule 17 (1))

**Name of the Public Trust: CONSUMER GUIDANCE SOCIETY OF INDIA**  
BPT Registration No.: F - 1381 (Bombay)

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2024**

F.Y. 2022-23	EXPENDITURE	Rs.	F.Y. 2023-24	F.Y. 2022-23	INCOME	Rs.	F.Y. 2023-24
	<b>TO EXPENDITURE IN RESPECT OF PROPERTIES</b>				<b>By Interest</b>		
	<b>TO ESTABLISHMENT EXPENSES</b>			<b>132,293.00</b>	Interest on Saving Bank Account	194,029.00	
12,938.00	Travelling and Conveyance	10,988.00		<b>4,194,659.44</b>	Interest on Bonds & Securities	4,721,678.17	
23,661.81	Printing and Stationery 13735	13,685.72			Interest of Income Tax Refund 2021-2022	3,624.00	4,919,331.17
4,807.05	Telephone Charges	2,874.01					
279,854.00	Salary & Wages	250,250.00		<b>81,175.00</b>	By Donations received in cash or Kind		17,250.00
10,776.00	Office Rent	10,776.00					
13,421.70	Repairs & Maintenance 13226	13,201.00		<b>2,469,952.00</b>	<b>By Grant from Govt</b>		
74,727.00	Annual General Meeting Expenses	71,250.00			Grant from Dept. of Consumer Affairs Govt. of Mah)	2,500,000.00	
35,502.28	Office expenses	19,842.78			Less : Utilised for Fixed Assets	84,500.16	
150,000.00	Professional Fees / Legal Fees	128,500.00			Less : Unutilised Grant C.F.	<b>121,566.89</b>	2,293,932.95
0.00	Income Tax	1,107,490.24					
570.00	Staff Welfare Expenses	19,385.00			<b>By Membership and Subscriptions</b>		
6,493.88	Bank Charges	3,753.13		<b>12,060.00</b>	Ordinary Membership		11,930.00
2,500.00	Profession Tax	2,500.00					
1,812.00	Electricity exp	1,804.00			<b>By Income from Other Sources</b>		
617.00	GST Paid	18,279.86			Advertisement in Keemat	30,000.00	
0.00	Misc exp	56.83			Advt Income of Annual Report	10,000.00	
0.00	Honorarium to legal committee mem	7,500.00		<b>1,682,136.57</b>	Complaint Handling Charges	200.00	
					Income from Seminars and Programs	5,097,224.00	5,137,424.00
	<b>Recurring Expenses - Consumer Help Line Project</b>						
50,627.51	Calls Charges - Telephone Expenses	55,491.64					
1,705,079.00	Manpower Expenses	1,648,636.00					
714,627.86	Training and Administrative Expenses	589,805.31		<b>2,293,932.95</b>			
2,591,192.15	<b>Amount spent on Seminars and Programs</b>	1,851,539.31					
4,335,342.00	<b>To Provision for Taxation</b>	0.00					
2,500,000.00	<b>To Amount transfer to Reserves or specific fund</b>						
	Consumer Welfare & Education Fund						
80,068.95	<b>To Surplus carried over to the Balance Sheet</b>						
12,594,528.19	<b>Total Rs.</b>	12,379,868.12		<b>12,594,528.19</b>	<b>Total Rs.</b>		<b>12,379,868.12</b>

AS PER OUR REPORT OF EVEN DATE  
FOR S. NAGWEKAR & CO.  
CHARTERED ACCOUNTANTS

Sd/-  
CASANDESH C. NAGWEKAR  
(Proprietor)  
M. NO. 043440  
UDIN :24043440BKFMON7246

FOR CONSUMER GUIDANCE SOCIETY OF INDIA

Sd/-  
CHAIRMAN  
DR. SITARAM DIXIT

Sd/-  
HON. SECRETARY  
DR. M. S. KAMATH

Sd/-  
TREASURER  
SHRI NANDKUMAR MENON

DATE: 22 /07/ 2024

[ Vide Rule 17 (1) ]

**Name of the Public Trust: CONSUMER GUIDANCE SOCIETY OF INDIA  
BALANCE SHEET FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2024**

F.Y. 2022-23	FUNDS AND LIABILITIES	Schedule	Rs.	F.Y. 2023-24	F.Y. 2022-23	PROPERTY AND ASSETS	Schedule	Rs.	F.Y. 2023-24
1,566,327.00	<b>TRUST FUNDS OR CORPUS</b>			1,566,327.00		<b>CURRENT ASSETS, LOANS AND ADVANCES</b>	<b>C</b>	20,043.89	
	<b>OTHER EARMARKED FUNDS</b>					a) Prepaid expenses	<b>D</b>	164,807.00	
	(Created under the provisions of the Trust deed or scheme - out of the Income)					b) Deposits & Advances	<b>E</b>	2,467,839.33	
50,630,830.44	Reserve Fund	<b>A</b>		55,639,830.44	2,018,910.95	c) Others - Refunds	<b>F</b>	244,192.00	2,896,882.22
	Consumer Help Line Grant					d) Sundry Debtors			
	a) Grant for Non Recurring Expenses (Fixed Assets)		2,701,769.71			Cash and Bank Balances			
2,701,769.71	Add: Addition During the Year		84,500.16	2,786,269.87		a) In Saving Account With Kotak Mahindra bank		7,395,166.81	
	b) Grant for Recurring Exps(Unutilised Grants)					Bank of Baroda - General a/c. No. 10412		350,966.30	
2,780,948.42	<b>OTHER LIABILITIES</b>	<b>B</b>				Bank of Baroda - Govt Project A/C. No.14410		73,155.76	
	Provisions		301,789.48		7,387,196.32	Yes Bank a/c		143,938.47	7,964,040.71
	LYNX Synergy & Solution Pvt.Ltd		6,254.00			b) Cash in Hand		813.37	
	Security Deposit		15,000.00	444,610.37		<b>FIXED ASSETS</b>	<b>G</b>		3,520,477.69
	Excess Grant F.Y.2023-24		121,566.89		3,407,987.53	<b>INVESTMENTS</b>	<b>H</b>		54,572,608.48
8,316,885.59	<b>INCOME AND EXPENDITURE ACCOUNT</b>			9,869,144.88	53,182,666.36	Interest on Bond Receivable			73,057.00
	Balance as per Last Balance Sheet		8,316,885.59			GST Credit			29,116.46
	Add : Surplus for the Year		1,552,259.29			Grant Receivable			1,250,000.00
65,996,761.16	<b>TOTAL RS.</b>			70,306,182.56	65,996,761.16	<b>TOTAL RS.</b>			70,306,182.56

AS PER OUR REPORT OF EVEN DATE  
FOR S. NAGWEKAR & CO.  
CHARTERED ACCOUNTANTS

Sd/-  
CA SANDESH C. NAGWEKAR  
(Proprietor)  
M. NO. 043440  
UDIN : 24043440BKFMON7246

DATE: 22/07/2024

FOR CONSUMER GUIDANCE SOCIETY OF INDIA

Sd/-  
CHAIRMAN  
DR. SITARAM DIXIT

Sd/-  
TREASURER  
SHRI NANDKUMAR MENON

**RESERVE FUND****Schedule "A"**

PARTICULAR	Opening Balance 1/04/2023	Addition	Utilisation	Total Amount 31/03/2024
BSE Grant Fixed Assets	45,885.94	-	-	45,885.94
Consumer Education Fund	4,400,000.00	-	-	4,400,000.00
G.L. Mehta Memorial Fund	10,000.00	-	-	10,000.00
G.V Sirur Corpus(Staff Welfare)	25,000.00	-	-	25,000.00
Leela Jog Fund (For Staff Welfare)	12,000.00	-	-	12,000.00
Life Membership Corpus	2,475,975.00	9,000.00	-	2,484,975.00
Office Premises Fund	1,200,000.00	-	-	1,200,000.00
Office Repairs & Renovation	1,000,000.00	-	-	1,000,000.00
Corpus Fund	1,688,460.50	-	-	1,688,460.50
Consumer Welfare & Education fund	39,735,740.00	5,000,000.00	-	44,735,740.00
Milk Testing Project- CWF New Delhi	37,769.00	-	-	37,769.00
<b>Total Rs.</b>	<b>50,630,830.44</b>	<b>5,009,000.00</b>	<b>-</b>	<b>55,639,830.44</b>

**PROVISION****Schedule "B"**

PARTICULAR	Amount
Elect. Charges	600.00
Audit fees	72,000.00
Professional Fees	17,550.00
Google net charges	1,162.68
Salary	182,250.00
Telephone Exp	10,371.00
Kotak security charges	306.80
GST Payable	7,158.00
TDS Payable	10,391.00
<b>Total Rs.</b>	<b>301,789.48</b>

**Prepaid Expenses****Schedule "C"**

PARTICULAR	Amount
Godaddy Domain Name	1,928.89
Tally software	1,108.00
Insurance premium ( staff )	7,793.00
Insurance premium ( solar )	879.00
Subscription charges	3,308.00
Hathway Cabble & Datacom Ltd	5,027.00
<b>Total Rs.</b>	<b>20,043.89</b>

**DEPOSITS & ADVANCE****Schedule "D"**

PARTICULAR	Total Amount 31/03/2024
Advance for Travelling	33,807.00
Advance To Ankit Kumar ( staff )	11,000.00
Advance To T K Pawar ( staff )	40,000.00
Advance To Dhruvad Gaikwad ( staff )	20,000.00
Advance To Milan Mestry ( staff )	60,000.00
<b>Total Rs.</b>	<b>164,807.00</b>

**Government Refunds****Schedule "E"**

PARTICULAR	Amount
IT Refund for F.Y. 2017-18	422,660.00
IT Refund for F.Y. 2018-19	640,800.00
IT Refund for F.Y. 2023-24	1,404,379.33
<b>Total Rs.</b>	<b>2,467,839.33</b>

**SUNDRY DEBTORS****Schedule "F"**

PARTICULAR	Amount
B S E LTD ( IP F )	5,250.00
Security of Exchange Board of India	238,942.00
<b>Total Rs.</b>	<b>244,192.00</b>



**Fixed Assets**

**Schedule "G"**

PARTICULAR	AS ON 01.04.2023	ADDITION Up to 30.9.2023	ADDITION After 30.9.23	Depreciation fo For 2023-24	AS ON 31.03.2024
a) Furniture And Fixture-BSE Grant	33,178.49	-	-	-	33,178.49
b) Furniture And Fixture	1,345.57	-	-	-	1,345.57
c) Handy Camera	12,213.40	-	-	-	12,213.40
d) Locker	30,008.49	-	-	-	30,008.49
e) Milk Analyzer	32,104.00	-	-	-	32,104.00
f) Office Renovation & Repair Work	419,356.65	-	-	-	419,356.65
g) Projector	25,287.00	-	-	-	25,287.00
h) Weighing Machine	871.46	-	-	-	871.46
i) Laptop -BSE Grant	35.76	-	-	-	35.76
j)Computer Monitor	4,799.00	-	-	-	4,799.00
k)Premium Metal Laptop	-	-	27,990.00	-	27,990.00
l) Air Conditioner	55,493.00	-	52,678.12	-	108,171.12
m) Computer software and Data Creation	49,030.00	-	-	-	49,030.00
n) Desktop System Hardisk	93,580.00	-	-	-	93,580.00
o) EPBX System	28,590.00	-	-	-	28,590.00
p) External Hard Disk	7,299.00	-	-	-	7,299.00
q) Hardware Expenses	692,201.00	-	-	-	692,201.00
r) Havells Pedestal Fan	1,999.00	-	-	-	1,999.00
s) HP Laser Jet Printer	-	-	22,500.00	-	22,500.00
t) Idea Pad Laptop	37,990.00	-	-	-	37,990.00
u) Laptop	22,000.00	-	-	-	22,000.00
v) Led Monitor	-	-	9,322.04	-	9,322.04
w) Lenovo Idea Centre CPU	-	-	33,812.71	-	33,812.71
x) Mezzanine Floor	718,200.00	-	-	-	718,200.00
y)Office Cupboard	13,058.00	-	-	-	13,058.00
z) Office Equipments	46,404.00	-	-	-	46,404.00
aa) Renovation Work	53,000.00	-	-	-	53,000.00
ab) Samsung Printer 2876ND	12,035.00	-	-	-	12,035.00
ac) Solar Power System A/c	925,517.00	-	-	-	925,517.00
ad) Telephone Connection-Land Line	56,490.00	-	-	-	56,490.00
ae) Water Purity	2,089.00	-	-	-	2,089.00
<b>Total Rs.</b>	<b>3,374,174.82</b>	<b>0.00</b>	<b>146,302.87</b>	<b>0.00</b>	<b>3,520,477.69</b>

**INVESTMENTS**

**Schedule "H"**

PARTICULARS	Amount
a) NABARD - LTIF 3E & 62 BD	5,177,903.01
b) Power Finance Corpn - Series 184 B	5,732,936.80
c) Power Finance Corpn - Series 187 B	5,237,242.35
d) Power Finance Corpn - Series 2500 Unit	2,500,000.00
e) Rural Elect Corps Series 168 8 56 NCD	10,339,996.49
f) Rural Elect Corps Series 175 8 87 BD	5,686,304.26
g) National Highway Authority of India SRV 7.14 BD	6,251,305.67
h) National Highway Authority of India SRV 7.90 BD	275,000.00
i) Indian Railways Finance Corporation LTD	4,207,281.64
j) Powar Finance Corp.LTD Series - 100Units	1,013,317.58
k) Powar Finance Corp. Ltd Series - 2Units (8.94%)	2,213,545.56
l) Rural Elect Corps Series 3Units (8.97%)	5,429,292.12
m) FD with Suryoday Bank	500,000.00
<b>Interest Receivable</b>	
a) Interest Receivable on FD with The RBL bk	8,483.00
<b>Total Rs.</b>	<b>54,572,608.48</b>

**CONSUMER GUIDANCE SOCIETY OF INDIA**  
**Statement of Securities**

<b>KOTAK SECURITIES</b>	<b>DATE OF ISSUE</b>	<b>DATE OF RECEPTION</b>	<b>Units</b>	<b>Face value</b>	<b>Amount</b>	<b>Value Including Premium Per Unit</b>	<b>Amount</b>	<b>Other Charges Accrued Int</b>	<b>Total Amt</b>	<b>Interest Received 2023-2024</b>	<b>Interest Received Amt</b>
NABARD SERIES 3F 8.62 BD 14 MK34 FVRS 10 LAC	14/3/2019	14/03/2034	5	1,000,000	5,000,000	1,030,531	5,152,655	25,248	5,177,903	Received Dt 14-03-2024	431,000.00
RURAL ELECTRIFICATION CORPN LTD SERIES 168E 8.56 NCD 29 NV 28 FVRS 10 LAC	29/11/2018	29/11/2028	4	1,000,000	4,000,000	1,043,405	4,173,620	20,451	4,194,071	Received Dt 30-05-2023	424,482.00
RURAL ELECTRIFICATION CORPN LTD SERIES 168E 8.56 NCD 29 NV 28 FVRS 10 LAC	05/07/2019	29/11/2028	6	1,000,000	6,000,000	1,024,321	6,145,926	-	6,145,926	Received dt 29-11-2023	431,518.00
RURAL ELECTRIFICATION CORPN LTD SERIES 178 8.97 BD	13/01/2020	28/03/2029	5	1,000,000	5,000,000	1,065,942	5,329,710	356,594	5,686,304	Received dt 28-3-2024	448,500.00
POWER FINANCE CORPN LTD; SERIES 184 B, 8.85%	13/01/2020	25/05/2029	5	1,000,000	5,000,000	1,073,489	5,367,445	365,492	5,732,937	Received dt 27-05-2023	442,500.00
POWER FINANCE CORPN LTD; SERIES 187 B,9.10%	07/08/2019	23/03/2029	5	1,000,000	5,000,000	1,042,341	5,211,705	25,537	5,237,242	Received dt 27-03-2024	455,000.00
Power Finance Corp.Ltd Series - 2500 Unit, 6.95%	22/1/2021	22/01/2036	2500	1,000	2,500,000	1,000	2,500,000		2,500,000	Received Dt 23-1-2024	173,750.00
National Highways Authority of India, 7.03%	8/7/2021	15/12/2040	4	1,000,000	4,000,000	1,012,087	4,048,348	157,938	4,206,286	Received Dt 15-12-2023	281,200.00
National Highways Authority of India, 7.14%	29/9/2021	10/9/2040	2	1,000,000	2,000,000	1,018,792	2,037,584	7,435	2,045,019	Received Dt 12-9-2023	142,800.00
					38,500,000						

Investment for the period 1-4-2023 to 31-3-2024											
Powar Finance Corp.Ltd Series - 100 Unit 7.15%	01/06/2022	22/01/2036	1000	1,010	1,000,000	100,000	1,000,000	1,000,000	1,100,000	Received Dt 23-1-2024	71,500.00
Indian Railway Finance Corporation LTD Sr 163 6.87 BD	22/06/2022	14/04/2032	2	1,000,000	2,000,000	998,736	1,928,584	1,928,584	1,997,474	Received Dt 15-10-2023	112,179.00
Indian Railway Finance Corporation LTD Sr 163 8.79BD	23/06/2022	04/05/2030	2	1,000,000	2,000,000	1,104,903	2,176,572	2,176,572	2,209,807	Received Dt 15-10-2023	87,900.00
Powar Finance Corp.Ltd Series - 2 Unit ,8.94%	04/10/2022	25/03/2028	2	1,000,000	2,000,000	1,059,500	2,119,000	2,119,000	2,213,546	Received Dt 27-03-2024	178,800.00
National Highway Infra Trust Sr 1 Strps, 7.90%	25/10/2022	25/10/2035	275	300	82,500	82,500	82,500	82,500	82,500	Receivable Dt 25-10-2024	-
National Highway Infra Trust Sr 1 Strps, 7.90%	25/10/2022	25/10/2040	275	300	82,500	82,500	82,500	82,500	82,500	Receivable Dt 25-10-2024	-
National Highway Infra Trust Sr 1 Strps, 7.90%	25/10/2022	25/10/2047	275	400	110,000	110,000	110,000	110,000	110,000	Receivable Dt 25-10-2024	-
					7,275,000		7,224,156		275,000		
					45,775,000		47,191,149		958,695		
									48,721,515	Total Interest Received	3,681,129.00

GOVERNMENT BOND	PRINCIPAL	OPENING BALANCE 01.04.2023	ACCURED INT.	INT. RATE	Transaction Date	Due Date Of Repayment	INTEREST RECEIVED 23-24	T.D.S. 10 % ON F.D. 23-24	INTEREST ACCURED 23-24	TOTAL RECD INT.FOR THE 23-24	Interest Received Date	Amnt Received including interest
Consumer Club Fund (HDFC 8% SAVING BOND)		128,000	11,264	8%	10/4/17	29/3/23	10,240	1,024	1,650	9,216	29/3/23	129,649.78
office renovation fund (HDFC 8% Govt Bond)		816,000	71,808	8%	10/4/17	29/3/23	65,280	6,528	10,517	58,752	29/3/23	826,517.33
Trust Reserve Fund (HDFC 8% Govt Bond)		933,000	82,104	8%	10/4/17	29/3/23	74,640	7,464	12,025	67,176	29/3/23	945,025.33
Govt Bond 8% (consumer education fund)		3,200,000	281,600	8%	12/7/17	7/7/23	256,000	25,600	-	230,400	1.2.23	230,400.00
8% Govt Bonds		50,000	35,200	8%	15/2/17	2/9/23	4,000	400	88.89	3,600	9/2/23	50,088.89
Govt Bond 8% (Life Membership)		400,000	4,400	8%	2/9/17	2/9/23	32,000	3,200	711.11	28,800	9/2/23	400,711.11
Darab Tata Corpus Fund (CUMULATIVE)		1,000,000	-	8%	29/12/17	29/12/23	-	-	339.350	-		
<b>TOTAL</b>		<b>6,527,000</b>	<b>486,376</b>				<b>442,160</b>	<b>44,216</b>		<b>397,944</b>		<b>2,582,392.44</b>

**THE BOMBAY PUBLIC TRUST ACT ,1960**

**SCHEDULE IX - C**

**(Vide Rule 32 )**

**Statement of Income of the Public Trust liable to Contribution for the year ending : 31st March, 2023**

Name and Registered No. of Public Trust: **CONSUMER GUIDANCE SOCIETY OF INDIA**

**Trust Registration No. : F-0001381 (GBR)**

	<b>PARTICULARS</b>	<b>Amount (Rs.)</b>
<b>I</b>	<b>Income as shown in the Income and Expenditure Account ( Schedule IX)</b>	<b>12,379,868</b>
<b>II</b>	<b>Items not chargeable to contribution under section 58 and Rule 32 :</b>	
	i) Donation received from other Public Trust and Dharmadas	-
	ii) Grant received from Government and Local Authorities	2,500,000
	iii) Interest on Sinking or Depreciation Fund	-
	iv) Amount spent for the purpose of secular education	-
	v) Amount spent for the purpose of medical relief	-
	vi) Amount spent for the purpose of veternity treatment of animals	-
	vii) Expenditure incurred from Donation for relief of distressed caused - scarcity, draught, flood, fire or other natural calamities.	-
	viii) Deduction out of income from lands used for agricultural purpose:	-
	a) Land revenue and Local Fund cess	
	b) Rent payable to superior landlord	
	c) Cost of production ,if lands are cultivated by the trust	
	ix) Deduction out of income from land used for non agricultural purpose:	-
	a) Assessment Cess and other Government or Muncipal Taxes	
	b) Ground rent payable to Suerior landlord	
	c) Insurance premium	
	d) Repaires at 10 per cent of gross rent of building	
	e) Cost of collection at 4 per cent of Gross rent of Building letout	
	x) Cost of colletion of Income or Receipt from Securities, stocks etc.- at 1 pe cent of such income	49,193
	xi) Deduction on account of reparaire in respect of building not rented - and yeilding to income at 10 per cent of estimated gross annual rent	-
	<b>Gross Annual income Chargeable to Contribution</b>	<b>9,830,675</b>

Certified that while claiming deducion admissible under the above schedule, we have not claimed - any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double deduction.

**Date:** 22/07/2024

**Trust Address:**

**CONSUMER GUDANCE SOCIETY OF INDIA**

**BLOCK -J ,MAHAPALIKA MARG,**

**MUMBAI 400 001.**

Sd/-

**Auditors**

**UDIN :- 24043440BKFMON7246**

**FOR CONSUMER GUIDANCE SOCIETY OF INDIA**

Sd/-

**Dr. Sitaram Dixit**

**CHAIRMAN**

Sd/-

**Dr. Manohar Kamath**

**HON.SECRETARY**

Sd/-

**Mr. Nandkumar Menon**

**TREASURER**

**TO WHOM-SO-EVER IT MAY CONCERN**

We have audited the accounts of **CONSUMER GUIDANCE SOCIETY OF INDIA (Regn No. F/1381/BOM)** having its office at J Block, Azad Maidan, Mahapalika Marg, Mumbai – 400 001, Maharashtra, India for the year ended on **31<sup>st</sup> MARCH, 2024** and examined all relevant book & vouchers and certify that according to the audited account:

- 1) Brought forward balance of 'FOREIGN CONTRIBUTION ACCOUNT' at the beginning of the year 31/03/2023 was **Rs. NIL**.
- 2) Foreign Contribution received by Consumer Guidance Society of India during the year is **Rs. NIL**.
- 3) Interest earned on Investments and Saving Bank Account is **Rs. NIL**.
- 4) Amount transfer to Saving A/c No. 04170100010412 **Rs. NIL**.
- 5) The balance of unutilized foreign contribution with the association at the end of the year 31/03/2024 was **Rs. NIL**
- 6) The Trust, Consumer Guidance Society of India has maintained the account and record of 'Foreign Contribution,' as per section 13 of the Foreign Contribution (Regulations) Act 1976, read with sub-rule (1) of Rule 8 of the said Act.
- 7) The information furnished above is as per Audited Balance Sheet and Income & Expenditure Account for the year ended **31<sup>st</sup> MARCH 2024**. The same is enclosed.

**For S. NAGWEKAR & CO.**  
**CHARTERED ACCOUNTANTS**

Sd/-

**SANDESH NAGWEKAR**  
**[PROPRIETOR]**  
**UDIN: - 24043440BKFMON7246**

**Place: Mumbai**  
**Date: - 22/07/2024**

**REPORT OF THE AUDITORS TO THE MEMBERS OF  
CONSUMER GUIDANCE SOCIETY OF INDIA**

1. We have audited the attached Balance Sheet of **CONSUMER GUIDANCE SOCIETY OF INDIA** as at **31<sup>ST</sup> March 2024** and the Income and Expenditure Account for the year ended on that date annexed thereto. The financial statements are the responsibility of the Society's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on the test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.  
b) In our opinion, proper books of accounts as required by law have been kept by the society so far as appears from our examination of books.  
c) The Balance Sheet and Income and Expenditure account dealt with by the Report are in the agreement with the books of accounts.  
d) In our opinion and to the best of our information and according to explanations given to us, they said accounts give a true and fair view in conformity with the accounting principles generally accepted in India:
  - i. In the case of Balance Sheet of the state of affairs of the Society's affairs as at **31st March, 2024** and
  - ii. In the case of the Income and Expenditure Account of the **Surplus** for the society for the year ended **31<sup>st</sup> March 2024**.

**For S. Nagwekar & Co.**  
CHARTERED ACCOUNTANTS

Sd/-

**SANDESH C. NAGWEKAR**  
**(PROPRIETOR)**  
**M.NO. 043440**  
**UDIN: - 24043440BKFMON7246**

**Date: 22 /07 /2024**  
**Place: Mumbai.**

<b>REPORT OF AN AUDITOR RELATING TO ACCOUNTS AUDITED UNDER SUB-SECTION (2) OF SECTION 33 &amp; 34 AND RULE 19 OF THE BOMBAY PUBLIC TRUSTS ACT.</b>	
<b>Name of the Public Trust: - CONSUMER GUIDANCE SOCIETY OF INDIA Registered Number: - F- 1381 (BOM) For the year ending: 31/03/2021.</b>	
a. Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules:	YES
b. Whether receipts and disbursements are properly and correctly shown in the accounts:	YES
c. Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts:	YES
d. Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him;	YES
e. Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with:	TRUST DOES NOT OWN IMMOVABLE PROPERTY
f. Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him;	YES
g. Whether any property or funds of the trust were applied for any object or purpose other than the object or purpose of the trust	NO
h. The amounts of outstanding for more than one year and the amounts written off if any; - Amount receivable from & Income Tax written off - Amount payable to has been written off during year	NO
i. Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5000/-	YES
j. Whether any money of the public trust has been invested contrary to the provisions of Section 35;	NO
k. Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditors	NO
l. All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust	NO SUCH CASES
m. Whether the budget has been filed in the form provided by rule 16 A;	NO
n. Whether the maximum and minimum number of the trustees in maintained.	YES
o. Whether the meetings are held regularly as provided in such instrument	YES
p. Whether the minute books of the proceedings of the meeting is maintained.	YES
q. Whether any of the trustees has any interest in the investment of the trust.	NO
r. Whether any of the Trustees is a debtor or creditor of the trust	NO
s. Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit:	N. A.
t. Any special matter, which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.	NO
<p><b>FOR S. NAGWEKAR &amp; CO.</b> <b>CHARTERED ACCOUNTANTS</b> Sd/- <b>SANDESH C. NAGWEKAR</b> <b>(PROPRIETOR)</b></p>	
<p><b>Date: - 22/07/2024</b> <b>Place: Mumbai</b></p>	
<p><b>M. NO. 043440</b> <b>UDIN: - 24043440BKFMON7246</b></p>	

# CONSUMER GUIDANCE SOCIETY OF INDIA

## NOTES ON ACCOUNTS FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED ON: 31 MARCH, 2024

### 1. METHOD OF ACCOUNTING:

- The accounts are prepared in accordance with the generally accepted accounting principles.

### 2. FIXED ASSETS:

- Trust has not Provided Depreciation for F.Y. 2023-24

### 3. sundry Debtors

The amount receivable from SEBI is subject to Confirmation and Reconciliation and the effect of reconciliation will be accounted and adjusted in the year of confirmation with the SEBI.

### 3A. Transfer to Consumer Welfare & Education Fund A/c:

- Consumer Guidance society of India has transferred Rs. 50,00,000/- to Consumer Welfare & Education Fund for Educating, Guiding, Protecting and Promoting the interest of the consumers as per Resolution passed at the Managing Committee Meeting held on 03<sup>rd</sup>, Mar 2024.

### 4. Government Grant:

Govt .Grant for the year	Rs. 25,00,000.00
Less :- Expenses Incurred for Fixed Assets	Rs. 84,500.00
Less: - Unutilized Grant C/F	Rs. 1,21577.00
<b>Grant Utilized for Recurring Expenses</b>	<b>Rs. 22,93,933.00</b>

### 5. Contingent Liabilities: NIL

6. Advance for traveling including unsettled amount of Rs. 33,807/- Pertaining to Financial Year ending 31 March 2006 and 2007.

7. The Balance Sheet and Income & Expenditure A/C figures are regrouped as and where felt necessary.

For S. Nagwekar & Co.  
CHARTERED ACCOUNTANTS

Sd/-  
SANDESH C. NAGWEKAR  
(PROPRIETOR)  
M.NO.043440

Sd/-  
DR. SITARAM DIXIT  
(CHAIRMAN)

FOR CONSUMER GUIDANCE SOCIETY OF INDIA

Sd/-  
SHRI NANDKUMAR MENON  
(TREASURER)

Sd/-  
DR.M.S. KAMATH  
(HON.SECRETARY)

Date: 22/07/2024 Place: Mumbai

UDIN: - 24043440BKFMON7246



# **Minutes of the 56<sup>th</sup> Annual General Meeting of Consumer Guidance Society of India (CGSI), at 4.00 PM on 15 Sept 2023 At Kotnis Sabhagriha, Saraswati High School, Mahim, Mumbai.**

There was quorum at the scheduled time, and hence the meeting began at 4.00 PM with Dr. M. S. Kamath, Hon. General Secretary welcoming the Trustees, Chairman and Treasurer on to the stage. CGSI Chairman Dr. Sitaram Dixit thereafter welcomed and accompanied the President and other dignitaries on the dais.

## **Welcome by the Chairman**

Dr. Sitaram Dixit, Chairman CGSI, welcomed all the participants to the 56th AGM, and appreciated the attendance the 2nd year held after the Covid pandemic lockdown. He said that CGSI had organized around 400 seminars to increase awareness of consumer issues and basic financial/investment matters. CGSI conducted the University Grants Commission Course for D. Y. Patil College, Pimpri on 'Consumer Affairs,' with many members of the Committee speaking in their fields of expertise, winning the students appreciation.

CGSI Hon. Secretary Dr. M. S. Kamath spoke on the current trends in consumerism at the COPOLCO meeting held in conjunction with the G-20 meetings of India. The talk was well appreciated. Our Director Legal, Adv. Rajesh Kothari worked with a team of students from Pravin Gandhi Law College and Kohinoor Business School to formulate a 'Right to Repair Act,' and CGSI has sent it to the Ministry of Consumer Affairs for consideration.

## **Address by the President**

Dr. M. S. Kamath introduced the newly appointed CGSI President, Chartered Accountant Shri Sunil Karve, the Chairman of the College Development Committee (CDC) of Kohinoor Business Schools who is following the footsteps of illustrious past Presidents of CGSI who helped CGSI blossom and hoped that his acumen too would do the same. Shri. Sunil Karve said he did have much knowledge about the working of CGSI previously, but he has now understood the amount of work it is putting in to help consumers, indicating Dr. Kamath's invitation to present in G20 meetings truly a feather in CGSI's cap. Moreover, as a CA, the financial position of CGSI when looking at the balance sheets is impressive. He thanked all members for letting him, to be a part of CGSI.

## **Confirmation of the minutes of the 55th AGM**

Since, there were no queries or comments, on the AGM minutes Dr. Kamath proposed to pass the minutes as read and confirmed.

***Proposed by Shri. Shrish Kamdar.  
Seconded by Shri. Simon D'Costa  
Passed unanimously.***

## **Presentation of Annual Report**

Dr. M. S. Kamath informed that all appreciated his talk on "Current Trends in Consumerism" at the COPOLCO Meeting held in conjunction with the G-20 Meetings of India. Many foreign delegates did not even know that India had a vibrant consumer lobby, with delegates from countries like Argentina expressing their interest to collaborate with CGSI. Dr Kamath also stated that CGSI team had met Shri Eknath Shinde, the Chief Minister of Maharashtra, and informed him of CGSI activities. He was appreciative of the same and promised to help CGSI in its endeavors.

The President of the Maharashtra State Consumer Disputes Redressal Commission visited CGSI Office and was impressed with the work of CGSI, especially the Helpline. The Principal Secretary, Consumer Protection of the Government of Maharashtra visited CGSI Office and reviewed the work of the State Consumer Helpline also chipping in with guidelines on how to improve its working. Shri. A. G. Basutkar was instrumental in getting the dignitaries to come and visit our office.

The Annual Report for activities were available in the AGM Notice Booklet and it was proposed to pass the same as read and confirmed.

***Proposed by Shri. Radhakrishna Nair  
Seconded by Shri. Prem Paswan.  
Passed unanimously.***

## **Presentation of Accounts for 2022-23**

Shri. Goutam Bhatia presented the Accounts for the year 2022-23. He said that CGSI had received a few questions which CGSI answered to the questioner's satisfaction. In 2022-23, we have paid IT of about 44 lakh rupees for previous and the current year. Shri Bhatia congratulated CGSI staff for successfully arranging about 400 seminars in small towns in interior Maharashtra, He also reiterated about CGSI's low electricity bill thanks to the use of solar panels fulfilling our electricity needs.

***Proposed by Shri. Satyawan Gaonkar.  
Seconded by Shri. Chetan Prabhu.  
Passed unanimously.***

## **Appointment of Auditors for 2023-24**

The Managing Committee stated that the current auditors have done a good job and recommended to

the General Body, to re-appoint M/s. S. C. Nagwekar & Co., to continue as Auditors for CGSI & Maharashtra Helpline Accounts separately for the next financial year 2023 – 2024 at a fee of Rs. 40,000 per account.

**Proposed by Shri. Dinesh Bhandare.**

**Secoded by Smt. Anindita Kovoov.**

**Approved unanimously.**

### **Confirmation of Panel of Returning Officers for 2024**

The house approved the proposal of the Managing Committee to reappoint Advocate R. V. Paranjape, Shri. Anil Karandikar and Smt. Mercian Saldanha to the panel of Returning Officers for 2024.

**Proposed by Shri. Vikrant Jindal.**

**Secoded by Shri. Simon D’Costa**

**Passed unanimously**

### **Any Other Matter with Permission of Chair**

1. Shri. Victor DeMello explained his unpleasant experiences with banks and various other financial institutions, handling mutual funds, while filling KYC by online procedure. Proactively, thereafter some third-party persons come forward offering help, for a fee clearly indicating breach of his privacy and contact details. Both Shri Bhatia and

Smt. Anindita Kovoov agreed saying they too faced similar problems.

Dr. Kamath informed that if the institution is not registering KYC correctly, it is their fault. CGSI not being a statutory body cannot instruct, or penalize them. However, CGSI can advise and guide him to register his complaint with SEBI and try to help resolve his problem.

2. Shri. Bhatia a professional engineer himself informed that Bharat celebrates 15 September every year as an engineer’s day. All agreed and lauded the engineers for their effort and making our lives easier.
3. Shri. Nooruddin Sevvala, lauded the Managing Committee members for doing a great job and was happy to be a part of it. Shri. Conrad Saldana too shared similar sentiments.
4. Shri. Sundeep Puri agreeing with them, stated that such good work is not known to the public, and CGSI should find a way to publicize it.

### **Vote of thanks**

There being no other matter, the meeting concluded with thanks to the President.

Sd/-  
**Sunil Karve**  
**President**

## **Managing Committee (July 2024)**

### **TRUSTEES**

Shri. Conrad Saldanha

Shri. Nooruddin  
Sevvala

Shri. Sunil Karve  
**President**

Dr. Shirish Waghulde  
**Vice-President**

Shri. Sandeep Puri  
**Vice-President**

Dr. Sitaram Dixit  
**Chairperson**

Shri Arvind Basutkar  
**Vice-Chairperson**

Dr. M. S. Kamath  
**General Secretary**

Shri. Nandakumar Menon  
**Treasurer & Director**  
(Financial Literacy  
Programs)

Shri. Dinesh Bhandare  
**Joint Secretary**  
(Educational Program)

Shri. Santosh Shukla  
**Joint Secretary**  
(Navi Mumbai)

Shri. Shirish Kamdar  
**Joint Secretary**  
(Pune)

Smt. Anindita Kovoov  
**Joint Secretary**  
(Goa)

Smt. Jamna Vardachary  
**Joint Treasurer**  
**Editor – Keemat**

Shri. Rajesh Kothari  
**Director (Legal)**

**Committee Member**  
Shri. Vikrant Jindal

### **Co-opted Committee Members**

Shri. Anil Karandikar  
Smt. Sailaja  
Ravindranath

Shri. Shirish Kamdar  
Dr. J. V. Parekh

Dr. Shobana Vasudevan

### **Invitee Members**

Shri. Raj Talreja

Shri. Rajeev Singhal

Dr. Anita Kini



**Smt. Jamna Vardachary**  
**Editor - Keemat & Joint Treasurer**



**Shri. Rajesh Kothari**  
**Director (Legal)**



**Shri. Vikrant Jindal**  
**Committee Member**



**Shri. Anil Karandikar**  
**Co-opted Member**



**Dr. J.V. Parekh**  
**Co-opted Member**



**Smt. Sailaja Ravindranath**  
**Co-opted Member**



**Dr. Shobana Vasudevan**  
**Co-opted Member**

**Invitee Members**



**Shri. Raj Talreja**



**Shri. Rajeev Singhal**



**Dr. Anita Kini**

**Managing Committee Members in office who passed away during the past working year**



**Shri. Simon D'Costa**  
**Vice-Chairperson**



**Shri. Goutam Bhatia**  
**Treasurer / Vice-Chairperson**



**Shri. B. V. Desai**  
**Trustee**

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