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March 2024 Newsletter

The Beaufort Jasper Housing Trust is dedicated to transforming communities in Beaufort and Jasper counties and improving lives through the expansion and preservation of affordable and workforce housing. As we navigate the ever-evolving landscape of housing needs, our mission remains steadfast: to create more opportunities for individuals and families to access safe, quality housing that they can truly call home.

In this issue, we are excited to share our current RFP's that will continue our ongoing efforts in building more affordable rentals, addressing critical home repairs, and facilitating homebuyer assistance programs. The pursuit of these initiatives is at the core of our commitment to fostering vibrant, inclusive neighborhoods and promoting sustainable community development. Through our various programs, we strive to make a positive impact on the lives of individuals and families, promoting stability and empowerment.



NEW BOARD MEMBERS

Ashley Feaster, Palmetto Electric Cooperative]
Carmen Washington, Align Right Realty
Christian Kata, South Atlantic Bank
Ethan James, Charter One Realty
James Williams, Beaufort jasper EOC

PROGRAM UPDATES

DEADLINE APPROACHING FOR OUR RENTAL HOME DEVELOPMENT RFP

This RFP makes available \$1,134,102 to assist with the creation of approximately 130 new rental homes. This is the first of three anticipated rounds of funding for the development of affordable and workforce housing. By advocating for increased affordable housing options, we aim to bridge the gap between housing demand and supply, ensuring that everyone has a chance to enjoy the security and comfort of a suitable home. Through our various programs, we strive to make a positive impact on the lives of individuals and families, promoting stability and empowerment.

Applications must be submitted by 5:00 p.m. on March 7, 2024.

RENTAL HOME DEVELOPMENT RFP

Do You Know a Nonprofit or Other Organization that Runs a Successful Home Repair Program?

Our Home Repair RFP is aimed to support organizations that are actively involved in addressing critical home repair needs within Beaufort and Jasper counties. As part of our commitment to fostering a safe and stable living environment, we invite qualified organizations to submit proposals for consideration.

We recognize the vital role that home repairs play in ensuring the well-being of our community members and understand the impact they can have on overall health, safety, and the preservation of neighborhoods. Our organization is eager to collaborate with experienced entities that have a proven track record in executing successful home repair programs. Through this RFP, we aim to forge partnerships that will contribute to the revitalization of homes and promote sustainable housing

HOME REPAIR REP

solutions. Applications must be submitted by 5:00 p.m. on March 28, 2024.

Seeking Organizations to Provide Assistance to Homebuyers BJHT is requesting proposals from those companies or organizations experienced in providing financing to homebuyers. This funding is intended to expand existing programs and efforts that help first time homebuyers. Funding under this program is available to organizations on a competitive basis.

BJHT is making available \$250,000 to assist approximately 30 households secure their first home. Funds can be used to assist with closing costs, downpayments, soft second mortgages, or to reduce the price of home.

Applications must be submitted by 5:00 p.m. on March 28, 2024.

HOMEBUYER RFP

First Project Funded! Carrington Manor

Beaufort Jasper Housing Trust is pleased to announce the funding of our first project! Carrington Manor is a 64 unit development for Seniors located in the City of Beaufort. We are excited to partner with Commonwealth Development, Community Works and SC Housing on this project!

Did You Know?

There have been several recent new affordable rental developments with construction starts or completions in Beaufort County. This housing will be targeted to households earning roughly between \$20,000 and \$70,000 with estimated rental rates between \$500 and \$1,500 per month.

These developments will provide 620 affordable rental homes to area households.

The developments are:
May River Village in Bluffton (24 homes)
Garden Oaks in Beaufort (288 homes)
Broad River Village in Port Royal (160 homes)
Pintail Pointe in Beaufort (84 homes)
Carrington Manor in Beaufort (64 homes)

These affordable workforce and senior rental homes were made possible with funding from South Carolina Housing.

SC Housing Officials Meet with BJHT Board

On February 26th, the Beaufort Jasper Housing Trust Board was joined by Richard Hutto, Interim Executive Director of SC Housing, Marni Holloway, Deputy Director of Programs, and Steve Clements, Director of Single Family Housing. These SC Housing officials described their programs and resources and BJHT officials explained the critical housing needs in the Low Country. It was agreed that SC Housing and BJHT would continue to strategize to enhance SC Housing's programs in Beaufort and Jasper Counties.



Thank you for subscribing to our newsletter!
Each month we will highlight success stories, showcase upcoming projects, and explore the diverse ways in which the Beaufort Jasper Housing Trust is making a meaningful difference. Together, we can build stronger, more resilient communities where housing is not just a necessity but a cornerstone for a brighter future. Thank you for your continued support as we work towards a more equitable and accessible housing landscape for all.

(843) 279-2446 info@bjht.org www.bjht.org - *COMING SOON!*

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